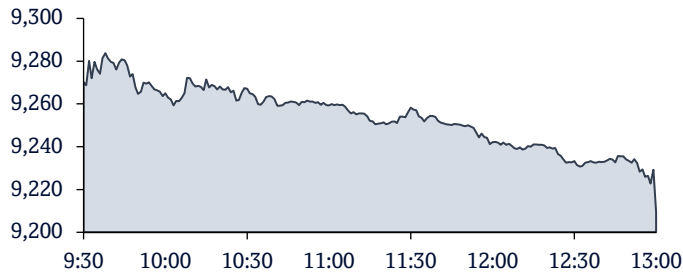


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.5% to close at 9,209.5. Losses were led by the Insurance and Industrials indices, falling 1.2% and 0.8%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Dukhan Bank, falling 5.7% and 1.9%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 8.7%, while Widam Food Company was up 1.7%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.5% to close at 10,542.2. Losses were led by the Media and Entertainment and Utilities indices, falling 1.9% and 1.8%, respectively. Saudi Ground Services Co. declined 5.0%, while Amana Cooperative Insurance Co. was down 4.8%.

Dubai: The DFM Index fell 0.2 to close at 5,897.6. Losses were led by the Materials and Financials indices, falling 4.9% and 0.6% respectively. National Cement Company PJSC declined 4.9%, while National General Insurance Company PJSC was down 4.2%.

Abu Dhabi: The ADX General Index fell 0.3% to close at 9,960.2. The Consumer Staples and Technology index declined 1.5% each. Mair Group declined 3.7%, while Invest Bank was down 3.6%.

Kuwait: The Kuwait All Share Index gained 0.2% to close at 8,667.5. The Consumer Services index rose 1.2%, while the Industrials index gained 0.7%. IFA Hotels & Resorts Co. rose 4.9%, while International Financial Advisors Holding Company was up 4.6%.

Oman: The MSM 30 Index gained 0.5% to close at 7,828.1. Gains were led by the Financial and Services indices, rising 0.7% and 0.3%, respectively. Oman Oil Marketing Company rose 9.8%, while Oman Fisheries Company was up 4.8%.

Bahrain: The BHB Index fell 0.2% to close at 1,898.9. The Industrials index fell 1.8%, while the Materials index was down 0.4%. APM Terminals Bahrain B.S.C. declined 2.3%, while United Gulf Investment Corporation B.S.C was down 2.0%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	2.549	8.7	0.8	6.2
Widam Food Company	1.526	1.7	5,797.9	2.2
Qatari German Co for Med. Devices	1.349	1.1	7,051.2	(7.9)
Qatar Industrial Manufacturing Co	2.163	0.6	3.1	(8.1)
United Development Company	0.759	0.5	6,281.4	(16.9)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.226	(0.4)	7,551.3	0.0
AlRayan Bank	1.836	(1.0)	7,439.2	(16.3)
Qatar Aluminium Manufacturing Co.	1.285	(1.1)	7,125.5	(19.7)
Qatari German Co for Med. Devices	1.349	1.1	7,051.2	(7.9)
United Development Company	0.759	0.5	6,281.4	(16.9)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,209.53	(0.5)	0.2	(0.4)	(14.4)	55.1	153,080.6	11.1	1.1	3.9
Dubai	5,897.57	(0.2)	(0.6)	(1.1)	(2.5)	106.5	260,027.4	9.0	1.7	5.3
Abu Dhabi	9,960.24	(0.3)	(0.4)	(1.1)	(0.3)	256.0	675,339.9	17.1	2.2	2.5
Saudi Arabia	10,542.23	(0.5)	1.4	1.0	0.5	775.9	2,511,582.0	15.7	2.0	3.8
Kuwait	8,667.50	0.2	(0.5)	(1.3)	(2.7)	259.5	167,128.6	18.5	1.7	3.3
Oman	7,828.06	0.5	3.0	3.5	33.4	234.9	60,093.4	14.3	1.7	4.3
Bahrain	1,898.90	(0.2)	(0.3)	(0.5)	(8.1)	1.0	19,523.8	15.0	1.2	4.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	7 Oct 26	6 Oct 26	%Chg.
Value Traded (QR mn)	200.7	284.6	(29.5)
Exch. Market Cap. (QR mn)	558,688.4	561,169.6	(0.4)
Volume (mn)	89.2	129.5	(31.1)
Number of Transactions	13,947	16,571	(15.8)
Companies Traded	53	51	3.9
Market Breadth	08:38	23:25	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,757.90	(0.5)	0.2	(11.6)	11.1
All Share Index	3,638.13	(0.5)	0.3	(10.4)	10.9
Banks	4,667.26	(0.5)	0.1	(11.0)	9.1
Industrials	3,600.50	(0.8)	0.5	(13.0)	18.4
Transportation	4,964.52	(0.5)	0.2	(9.2)	12.2
Real Estate	1,309.53	(0.1)	2.1	(14.4)	23.5
Insurance	2,694.24	(1.2)	0.4	7.7	10.3
Telecoms	2,168.35	0.1	0.4	(2.7)	10.5
Consumer Goods and Services	7,198.56	(0.4)	0.7	(13.6)	14.6
Al Rayan Islamic Index	4,599.99	(0.6)	0.2	(10.1)	13.2

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
ADNOC Logistics & Services	Abu Dhabi	7.41	2.6	15,837.4	25.2
Rasan Information Technology Co	Saudi Arabia	146.50	2.4	247.3	26.4
Saudi British Bank	Saudi Arabia	34.34	2.1	2,045.5	6.1
Bank Muscat	Oman	0.45	1.6	35,138.8	33.6
National Mobile Telecom.	Kuwait	1,709.0	1.4	5.1	20.9

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Arabian Internet & Communication	Saudi Arabia	103.10	(3.6)	441.6	(8.4)
Electrical Industries Co	Saudi Arabia	13.77	(3.0)	2,819.7	24.7
Ades Holding Co	Saudi Arabia	16.83	(3.0)	1,318.8	(3.5)
Acwa Power Co.	Saudi Arabia	171.10	(2.5)	212.3	(5.9)
Presight AI Holding PLC	Abu Dhabi	3.70	(2.1)	1,605.8	12.8

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.310	(5.7)	107.5	49.3
Dukhan Bank	3.020	(1.9)	1,658.0	(13.6)
Mekdam Holding Group	2.015	(1.8)	270.9	(8.6)
Inma Holding	2.437	(1.5)	77.4	(23.6)
Doha Insurance Group	2.859	(1.4)	10.7	11.4

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.72	(0.3)	23,734.8	(15.8)
AlRayan Bank	1.836	(1.0)	13,714.9	(16.3)
Ooredoo	11.78	0.3	10,793.4	(9.6)
Qatari German Co for Med. Devices	1.349	1.1	9,471.3	(7.9)
Qatar Insurance Company	1.999	(0.4)	9,424.7	(2.0)

Qatar Market Commentary

- The QE Index declined 0.5% to close at 9,209.5. The Insurance and Industrials indices led the losses. The index fell on the back of selling pressure from GCC and Foreign shareholders despite buying support from Qatari and Arab shareholders.
- Qatar General Ins. & Reins. Co. and Dukhan Bank were the top losers, falling 5.7% and 1.9%, respectively. Among the top gainers, Qatar Cinema & Film Distribution gained 8.7%, while Widam Food Company was up 1.7%.
- Volume of shares traded on Wednesday fell by 31.1% to 89.2mn from 129.5mn on Tuesday. Further, as compared to the 30-day moving average of 142.1mn, volume for the day was 37.2% lower. Baladna and AlRayan Bank were the most active stocks, contributing 8.5% and 8.3% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	33.11%	27.39%	11,475,699.29
Qatari Institutions	30.59%	33.26%	(5,341,993.49)
Qatari	63.70%	60.64%	6,133,705.80
GCC Individuals	0.63%	0.57%	120,157.25
GCC Institutions	3.18%	4.05%	(1,735,559.15)
GCC	3.81%	4.62%	(1,615,401.90)
Arab Individuals	8.78%	7.97%	1,639,976.69
Arab Institutions	0.00%	0.04%	(73,544.14)
Arab	8.78%	8.00%	1,566,432.55
Foreigners Individuals	4.07%	2.47%	3,212,694.62
Foreigners Institutions	19.64%	24.27%	(9,297,431.07)
Foreigners	23.71%	26.74%	(6,084,736.45)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
10-07	US	Mortgage Bankers Association	MBA Mortgage Applications	02-Oct	-4.20%	--	--
10-07	US	Federal Reserve	Consumer Credit	Aug	\$8.281b	\$15.000b	\$17.740b
10-07	Germany	Deutsche Bundesbank	Industrial Production SA MoM	Aug	2.00%	0.50%	-1.20%
10-07	Germany	Bundesministerium fur Wirtscha	Industrial Production WDA YoY	Aug	2.30%	0.70%	-1.80%
10-07	France	Banque De France	Current Account Balance	Aug	-1.5b	--	-3.9b
10-07	France	Ministry of the Economy, France	Trade Balance	Aug	-6122m	--	-6597m
10-07	Japan	Ministry of Health, Labour and	Labor Cash Earnings YoY	Aug	3.80%	3.70%	--
10-07	Japan	Economic and Social Research I	Leading Index CI	Aug P	118	--	117.6
10-07	Japan	Economic and Social Research I	Coincident Index	Aug P	118.7	--	--
10-07	China	National Bureau of Statistics	Foreign Reserves	Sep	\$3400.25b	\$3425.00b	--
10-07	India	Reserve Bank of India	RBI Repurchase Rate	07-Oct	5.50%	5.50%	--

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2026 results	No. of days remaining	Status
QNBK	QNB Group	08-Oct-26	0	Due
QFLS	Qatar Fuel Co.	14-Oct-26	6	Due
NLCS	National Leasing Holding	14-Oct-26	6	Due
QIBK	Qatar Islamic Bank	14-Oct-26	6	Due
DHBK	Doha Bank	14-Oct-26	6	Due
ABQK	Ahli Bank	20-Oct-26	12	Due
QGTS	Qatar Gas Transport Company	20-Oct-26	12	Due
QIGD	Qatari Investors Group	21-Oct-26	13	Due
QEWS	Nebras Energy	25-Oct-26	17	Due
SIIS	Salam International	25-Oct-26	17	Due
QIIK	Qatar International Islamic Bank	25-Oct-26	17	Due
QISI	Qatar Islamic Insurance	27-Oct-26	19	Due
AHCS	Aamal	27-Oct-26	19	Due
MKDM	Mekdam Holding Group	28-Oct-26	20	Due
QGMD	Qatari German Co. for Medical Devices	29-Oct-26	20	Due

Qatar

- DUBK's net profit declines 0.2% YoY and 0.9% QoQ in 3Q2026, misses our estimate** – Dukhan Bank's (DUBK) net profit declined 0.2% YoY (-0.9% QoQ) to QR379.7mn in 3Q2026, missing our estimate of QR394.9mn (variation of -3.9%). Total income from financing & investing activities increased 2.7% YoY in 3Q2026 to QR1,236.3mn. However, on QoQ basis total income from financing & investing activities declined 0.7%. The company's total income came in at QR1,434.1mn in 3Q2026, which represents an increase of 2.6% YoY (+1.0% QoQ). The bank's total assets stood at QR126.8bn at the end of September 30, 2026, up 7.4% YoY. However, on QoQ basis the bank's total assets decreased 1.9%. Financing assets were QR94.0bn, registering a rise of 9.8% YoY at the end of September 30, 2026. However, on QoQ basis financing assets decreased 0.7%. Customers' current accounts rose 4.6% YoY to reach QR19.8bn at the end of September 30, 2026. However, on QoQ basis customers' current accounts fell 3.6%. EPS amounted to QR0.07 in 3Q2026 as compared to QR0.07 in 3Q2025. (QNBFS, QSE)
- Al Rayan Qatar ETF to disclose its Quarter 3 financial results on 20/10/2026** – Al Rayan Qatar ETF discloses its financial statement for the period ending 30th September 2026 on 20/10/2026. (QSE)
- Qatari Investors Group to disclose its Quarter 3 financial results on 21/10/2026** – Qatari Investors Group discloses its financial statement for the period ending 30th September 2026 on 21/10/2026. (QSE)
- Salam International to disclose its Quarter 3 financial results on 25/10/2026** – Salam International discloses its financial statement for the period ending 30th September 2026 on 25/10/2026. (QSE)
- Qatar International Islamic Bank to disclose its Quarter 3 financial results on 25/10/2026** – Qatar International Islamic Bank discloses its financial statement for the period ending 30th September 2026 on 25/10/2026. (QSE)
- Qatari Investors Group will hold its investors relation conference call on 22/10/2026 to discuss the financial results** – Qatari Investors Group announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 22/10/2026 at 02:00 PM, Doha Time. (QSE)
- OFN signs dark fiber agreement with iQ Networks to advance Iraq transit corridor FIG landing partnership with ITPC** – OFN, Ooredoo Group's international connectivity arm, and iQ Networks, a leading Iraqi fiber-optic infrastructure provider, have signed an agreement to purchase multiple dark fiber pairs for transit connectivity across Iraq. Together with OFN's separate FIG landing arrangement with the Iraqi Telecommunications and Post Company (ITPC), the agreement supports the development of an integrated subsea and terrestrial connectivity corridor through Iraq towards Türkiye and Europe. The agreement will support the terrestrial component of a planned integrated connectivity route linking Asia, the Gulf, Iraq and Europe. The Fiber in Gulf (FIG) subsea cable system will bring high-capacity connectivity into Iraq, while the OFN-iQ Networks agreement will enable the route to extend overland across the country towards Türkiye and Europe. The combined infrastructure is intended to provide an additional geographical route for international data traffic, strengthen route diversity and enable customers to scale their transmission capacity according to their requirements. It will serve the growing international connectivity needs of AI providers, hyperscalers, cloud providers, content companies, data centers and telecom operators. Khalid Hassan Al Hammadi, Chief Executive Officer of OFN, said: "This agreement marks the next phase of a disciplined, multi-stage infrastructure program and further strengthens OFN's international connectivity portfolio. By bringing together FIG's subsea capacity and iQ Networks' terrestrial infrastructure, we are advancing a more integrated and resilient connectivity proposition for international customers." Leveraging Iraq's geographical position and terrestrial fiber infrastructure, the initiative will also support the country's ambition to become a strategic regional hub for international data transit and capture greater value from the traffic crossing its territory. FIG is being developed as the largest subsea cable system ever built in the GCC. With up to 720 Tbps of capacity across 24 fiber pairs, it

will connect Qatar, Oman, the UAE, Bahrain, Saudi Arabia, Kuwait and Iraq through a single high-capacity Gulf loop. The FIG landing arrangement signed with the Iraqi Telecommunications and Post Company (ITPC) supports the planned landing of the subsea system in Iraq. This arrangement is separate from, but complementary to, the OFN-iQ Networks agreement announced today. Together, the two arrangements will connect FIG's subsea infrastructure with dark fiber transit across Iraq, supporting an integrated international connectivity route towards Türkiye and Europe. (Gulf Times)

- Ashghal re-awards delayed infrastructure projects** – The Public Works Authority 'Ashghal' announced the re-awarding of delayed infrastructure projects, with the remaining eight projects re-awarded to new contractors, in preparation for the resumption of work. This follows the resumption of work on 13 projects since April 2025. As part of the transition towards tangible progress and intensive field monitoring, President of Ashghal, Engineer Mohammed bin Abdulaziz al-Meer, accompanied by a number of the Authority's senior leaders and officials, conducted field inspection visits to several roads and infrastructure development projects in the country to monitor implementation and review the latest work updates. In this context, al-Meer stated: "Ashghal has re-awarded the remaining works on a number of delayed roads and infrastructure projects in residential areas and neighborhoods to new contractors to accelerate progress and improve delivery efficiency." He added: "Our current focus is on accelerating the remaining works to improve traffic flow and ease travel for residents and road users, while continuously monitoring progress and adherence to approved schedules to ensure projects are completed as planned." During the visits, al-Meer reviewed the latest updates on roads and infrastructure projects in several areas, including completion rates and remaining works. He also inspected progress at several sites and sections that had been developed or opened to traffic. Al-Meer directed teams to intensify work in vital areas most affected by project delays and accelerate works that deliver a direct and immediate benefit to residents. He also emphasized the importance of opening roads or vital sections to traffic, providing safe access to homes and public facilities, and completing infrastructure networks while adhering to quality and safety standards. Engineer Khaled al-Khayareen, Director of Projects Affairs at Ashghal, stated that work is proceeding at an accelerated pace on the re-awarded projects, with the first package scheduled for completion in Q3-2027. Additionally, a number of other remaining projects have been awarded to new contractors to complete the work in accordance with approved programs and timelines. He added: "Our objective was not limited to restarting work at project sites, but also included accelerating implementation through updated execution programs, continuous field monitoring, and priorities focused on works with the greatest impact on residents and traffic." The 13 projects on which work had resumed since April 2025 serve a total of over 11,500 plots for citizens in the Northern, Southern and Western areas, as well as Doha City. The eight recently re-awarded projects include roads and infrastructure development projects in Al Kharaitiyat and Izghawa (Package 4), Al Kheesa North and East — Rawdat Al Hamama (Package 2), Al Meshaf West (Package 9), Al Mearad and Muaitheer Southwest (Package 6), West Umm Slal Ali, Umm Ebairiya Village, South Umm Al Amad and North Bu Fessela (Package 1), and Al Sheehaniya (Package 1). Together, these projects serve around 6,360 residential plots. The projects also include the Construction of a Main Sewer Connecting Al Shahhanyia to the Doha North Sewage Treatment Works, and Construction of a TSE Pipeline along the Orbital Highway between Dukhan Road and the Doha North Sewage Treatment Works. Roads and infrastructure projects aim to improve services and enhance residents' quality of life by developing road networks to ease travel within residential areas and improve their connections to roads and vital facilities, while enhancing road safety through the provision of lighting systems, parking spaces, pedestrian and cycling paths, and other features. The projects also include the construction and development of sewage, stormwater drainage and treated sewage effluent networks to meet residents' needs and improve the areas' readiness for the rainy season. (Gulf Times)
- Qatar brings empty LNG ships into Gulf in potential export boost** – Qatar has amassed a fleet of empty liquefied natural gas tankers in the Persian Gulf, a sign that one of the world's biggest exporters of the fuel may be

preparing to boost shipments through the Strait of Hormuz. At least 12 ballast LNG carriers owned or chartered by QatarEnergy are waiting in waters near the country, according to a Bloomberg News analysis of satellite images and ship-tracking data. Together, the vessels can hold about 1.1mn tons of LNG, or roughly 2% of the carrying capacity of the entire global tanker fleet. There's no guarantee the vessels will sail through Hormuz once loaded, particularly as Iranian attacks on ships have intensified. A Greek-owned LNG carrier was hit by an unidentified object while sailing near the waterway, Athens News Agency reported on Tuesday, citing Greece's shipping ministry. QatarEnergy didn't immediately respond to a request for comment. Still, the prospect of additional flows could help to temper global gas prices, which rallied to the highest level since late-2022 in Asia and Europe last month. LNG traffic through Hormuz rose in September to the highest level since the war began, but shipments remain about 75% below levels in February, before the US and Israel attacked Iran. The recent increase in flows has caught some buyers off guard. India, for example, has been forced to scale back some spot purchases to make room for the return of Qatari cargoes. The market is now watching to see if the initial recovery in LNG shipments will continue. Oil shipments have rebounded sharply over the last few months. However, much of the crude has been loaded onto other ships in the Gulf of Oman in a tactic known as shuttling. Such transfers are technically more difficult with the super chilled fuel. (Bloomberg)

- Qatar-Backed carrier Airlink sees 'ambitious' revenue growth** - Airlink Pty Ltd., a South African carrier backed by Qatar Airways, expects a substantial increase in revenue this fiscal year as new deliveries of Embraer SA jets enable its expansion across the continent, the airline's chief executive officer said. The Johannesburg-based regional airline wants to grow its network by about 10%, including two more countries, de Villiers Engelbrecht said in an interview. The airline last week launched an inaugural flight to Mauritius and a new service connecting Cape Town with Zanzibar. That brings Airlink's total destinations to 67 across 16 countries. "It is probably our most ambitious revenue growth year in history," he said. "If we look at the growth opportunities in front of us, we've got enough to keep ourselves busy for the next two years." He declined to elaborate on the figures. Qatar Airways owns a 25% stake in Airlink. In the fiscal year through August, Airlink carried about 4.5mn passengers, representing 5.5% growth from the prior period. "We are quite encouraged by the demand in the regional market, and we look forward to a quite good peak season," Engelbrecht said. There are "too many opportunities on the continent," and the airline is looking to expand in western, eastern and central Africa, he said. Airlink operates an all-Embraer fleet of more than 70 jets. So far this year, it has received four aircraft with both business and economy classes. Three more are due by July, Engelbrecht said. It also acquired 10 of the 195-E2 models in 2025, with the final deliveries expected by mid-2027. "Our fleet strategy is very deliberate in terms of Embraer," Engelbrecht said. "That's the right aircraft gauge for the markets that we service. It's typically markets that prefer frequency over capacity." (Bloomberg)
- Over 17,000 real estate-related transactions processed in Sept** - The Ministry of Justice (MoJ) processed 17,023 real estate registration and T authentication transactions in September, as the country's real estate market continued to see significant trading activity. According to the Ministry's. September figures, 12,230 transactions involved real estate authentication, while another 4,518 involved real estate registration, with 275 transactions completed through Abshir service, a mobile office that provides easy access when needed. Authentication services accounted for the largest share of activity. The most frequently processed transactions were 4,400 foundation contracts, 2,575 general powers of attorney in cases, 815 special official authorizations, 429 transactions involving the sale of shares in companies or corporations, and 399 special official authorizations within companies or corporations. Together, these five categories accounted for 8,618 transactions, or roughly 70% of the authentication transactions reported. Real estate registration activity was led by the issuance of 1,752 property lists, followed by 483 sale contracts, 277 regulatory modification documents, 241 state gift documents and 190 replacement ownership documents. These five categories accounted for 2,943 transactions. The geographical distribution of services showed particularly strong activity in the

ministry's Western and Southern sectors. Within real estate registration, the West Sector handled 1,334 transactions, followed by the South with 458, Al Shamal with 230, and the East with 155. The ministry's headquarters processed a further 2,341 registration transactions. Authentication services recorded an even higher volume across the service network. The South Sector processed 3,049 transactions, followed by the West with 2,178, the ministry headquarters with 1,403, Al Shamal with 619, and the East with 604. A substantial 4,377 authentication transactions were completed on-line through the Single Window System, indicating the accelerating shift toward integrated digital government services. Meanwhile, Ministry of Justice data showed that real estate trading under registered sale contracts reached QR1.291bn in August, based on 424 property transactions. Doha accounted for the largest share at about QR435.5mn, followed by Al Rayyan at QR335.5mn and Al Dhaayen at QR175.2 mn. September subsequently produced several strong weekly readings. Real estate trading reached QR387.9mn during September 6-10, while the September 13-17 period recorded about QR371mn. For September 20-24, trading surged to around QR583.1mn, including QR516.4mn in registered sales contracts and QR66.7mn in residential unit sales. Further, the Ministry of Justice has been pursuing a broader digital transformation program to make its real estate registration and authentication services increasingly accessible electronically, reducing the need for physical visits while improving processing efficiency and customer convenience. (Gulf Times)

- Qatar's land transport transactions surpass 10,400 in nine months, rise 13%** - Qatar's land transport sector recorded 10,447 transactions during the first nine months of 2026, marking an increase of nearly 13% compared with the same period last year. Land Transport Affairs recorded 9,265 transactions during the first nine months of 2025, meaning activity in the corresponding period of 2026 increased by 1.182 transactions, or approximately 12.8%. According to figures released by the Ministry of Transport yesterday, the Land Transport Affairs witnessed a strong performance in the third quarter of this year as it handled 3,805 transactions, making Q3 the busiest quarter of 2026 so far. The Q3 total was 212 transactions higher than the 3,593 recorded in Q2, representing a quarter-on-quarter increase of approximately 5.9%. It was also 313 transactions higher than the 3,492 recorded during Q3 2025, an increase of about 9% year-on-year. The transactions cover a wide range of services associated with Qatar's land transport system, including public transport, road affairs, transport planning and licensing. The road affairs accounted for the largest share of Q3 activity, with 1,388 transactions. Land Transport Planning followed with 908 transactions, while Public Transport Affairs recorded 760 transactions. Land Transport Licensing accounted for 749 transactions. The services provided by Land Transport Affairs encompass several areas linked to the development, regulation and safety of the country's transport network. Among the main services highlighted are railway safety, road defect detection, building permit requests, bus stop relocations and safety on roads. The portfolio also includes traffic impact studies, directional signs and the approval of land transport network planning cases. Land Transport Affairs also handles services related to transportation businesses and commercial activities. These include preliminary approvals for limousine business activities, car rental business activities and land transport activities. In addition to bus services. The quarterly figures show a steady rise in activity during the first three quarters of 2026. Land Transport Affairs recorded 3,049 transactions in Q1, followed by 3,593 in Q2 and 3,805 in Q3. The first quarter to third quarter figures add up to 10,447 transactions, meaning Q3 alone accounted for about 36.4% of all transactions recorded during the first nine months of the year. The increase is also evident when comparing the current year with 2025. The 10,447 transactions recorded through September 2026 are approximately 12.8% above the 9,265 transactions recorded during the first nine months of 2025, with the difference rounded to a 13% rise. The Q3 performance was particularly significant, as the quarterly total exceeded both the previous quarter and the corresponding quarter of 2025. The increase reflects continued activity across services ranging from road safety and public transport to transportation planning, licensing and commercial land transport operations. With more than 10,400 transactions recorded by the end of September, the figures underline the broad scope of work carried out by Land Transport Affairs in supporting Qatar's transportation system. Overall, the first nine

months of 2026 have seen a substantial volume of activity across Qatar's land transport services, with the sector recording 1,182 more transactions than in the same nine-month period last year. The sustained volume of transactions reflects continued demand for services as the country advances infrastructure projects and strengthens mobility solutions in line with national development objectives. The quarterly performance demonstrates the Ministry's continued commitment to delivering efficient public services while supporting Qatar's broader transportation strategy. Through digital transformation initiatives and streamlined administrative procedures, the Ministry has been working to improve customer experience and reduce processing times across a range of transport services. The Land Transport Affairs sector plays a central role in implementing policies that enhance road safety, improve transport connectivity, and promote sustainable mobility solutions. By coordinating planning, licensing, infrastructure development, and regulatory oversight, the sector contributes to ensuring that Qatar's transport network continues to meet the needs of residents, businesses, and future economic growth. (Peninsula Qatar)

- QFCRA consults on proposed Sustainability Assurance Rules** - The Qatar Financial Centre Regulatory Authority (QFCRA) has issued a Consultation Paper on proposed amendments to the General Rules 2005 (GENE) relating to sustainability assurance. The proposed amendments are set out in the General (Corporate Sustainability Reporting and Assurance) (Amendment) Rules 2026. The proposed amendments aim to complement the GENE (Corporate Sustainability Reporting (CSR) and Minor and Technical Amendments Rules 2025, issued on June 26, 2025. The QFCRA considers that an effective Sustainability Assurance Framework (SAF) is necessary to enhance the credibility of the CSR framework. It proposes to align the SAF with the framework applicable to financial auditors. This approach aims to establish a robust, independent and rigorous framework that provides a level of assurance comparable to that supporting financial reporting. The proposed SAF would address the following key elements of sustainability assurance in the QFC: the requirement for firms reporting under the CSR framework to appoint a sustainability assurance provider (SAP); the eligibility criteria for appointment as a SAP; the appointment process for SAPs; and the assurance reporting requirements and applicable timelines. The amended GENE Rules will commence on January 1, 2027. Comments on the proposals may be submitted by November 5, 2026. (Gulf Times)
- Digital commerce is seen 'deeply embedded' in Qatar's SME economy** - Small-and medium-sized enterprises (SMEs) in Qatar have largely moved beyond the first stage of digital payment adoption, but a productivity gap remains. According to Visa's new survey for its "Pay and Get Paid 2026 report, the vast majority of surveyed SMEs in Qatar actively accept and make digital payments, underscoring how deeply digital commerce is now embedded in the country's small business economy. However, many SMEs still manage the related financial and operational tasks separately, with only 43% currently using an integrated solution that connects payments with broader business management. The report shows that financial administration and disconnected tools create friction for SMEs, with surveyed businesses citing challenges in tracking outstanding invoices (46% keeping payroll records organized (42%), and keeping financial records organized (40%). These pain points reflect a disconnect between payments and the operational tasks that follow, with some businesses juggling multiple systems to keep their business running, the report stated. According to the report, 31% of surveyed SMEs find an all-in-one solution appealing. Meanwhile, 43% currently use an integrated payment and business platform, and the same proportion say they are likely to switch providers if offered a unified solution. With stated appeal trailing current adoption, the findings suggest providers will need to demonstrate more clearly how integrated tools can simplify business operations and deliver tangible value. The report points to several perception barriers that may be limiting broader adoption. Among SMEs not currently using an integrated business tool, cited concerns include the belief that their business is too small to need one (18%), that such tools may be too expensive (14%), or that they do not trust relying on a single provider (14%). These findings suggest that broader adoption will depend on helping SMEs better understand how integrated tools can be relevant, accessible, and scalable for businesses at different stages of growth at the

same time, the experience of SMEs already using integrated solutions points to a developing value case. The report found that surveyed businesses in Qatar using an integrated payment and business platform report 51% satisfaction, with 57% reporting efficiency gains, including reductions in the time and effort required to manage their business. Beyond efficiency, Integrated platforms may also create new opportunities for financial institutions to deepen SME relationships by using richer payments and business-management data to better understand cash flow patterns, support risk assessment, and potentially enable more relevant lending solutions over time. Luca Bianconi, vice president and country manager for Qatar at Visa, said, "As digital transactions become part of everyday commerce. The value for SMEs increasingly lies in what those payments can enable after the transaction. For issuers, this points to a broader opportunity: secure, reliable, and integrated platforms can help reduce administrative friction while building a more complete, data-informed view of SME needs. (Gulf Times)

- Qatar Chamber, Iraq Chamber Federation sign MoU to establish Joint Business Council** - The Qatar Chamber (QC) and the Federation of Iraqi Chambers of Commerce (FCCI) signed a Memorandum of Understanding (MoU) to establish the Qatar-Iraq Joint Business Council. The MoU also aims to expand communication among institutions, organizations, companies, and entrepreneurs in Qatar and Iraq, strengthen bilateral economic relations, and develop cooperation in the field of small and medium-sized enterprises (SMEs). This came during the meeting of HE QC Chairman Sheikh Khalifa bin Jassim bin Mohamed Al-Thani and FCCI President Amer Khalaf Alawi, and his accompanying delegation, in the presence of Ambassador of the Republic of Iraq to Qatar Mohammed Jaafar Al Sadr. Discussions focused on deepening cooperation between Qatar Chamber and the FCCI, alongside exploring ways to expand economic and trade relations between the two brotherly nations. Attendees also examined the vital role of the private sector in driving joint investment projects, fostering bilateral business partnerships, and significantly boosting trade exchange. The meeting reviewed around 60 investment opportunities related to the Iraqi Development Road (IDR) project, with an estimated value of \$250bn. The opportunities cover several sectors, including transport and logistics, manufacturing industries and economic zones, energy and utilities, mining, oil and gas, agriculture, ICT, real estate, and tourism. In his remarks, HE the QC Chairman affirmed that Qatar Chamber remains committed to fostering direct communication between the two business communities, promoting trade and investment opportunities, and encouraging value-added joint projects. He noted that in light of rapidly evolving global and regional economic dynamics, deepening private-sector cooperation between Qatar and Iraq is more critical than ever. His Excellency expressed confidence that the meeting would forge new avenues for strategic partnership, leveraging the deep-rooted historical and fraternal ties uniting both nations. Highlighting mutual market promising potential, he emphasized that Iraq's dynamic economy offers compelling prospects for Qatari investors. Likewise, Qatar's investor-friendly ecosystem, which is supported by modern legislation and world-class infrastructure, offers significant opportunities for Iraqi investors looking to expand. He called on both private sectors to actively capitalize on these opportunities, reaffirming Qatar Chamber's readiness to serve as a bridge between the business communities by facilitating information sharing and cross-border networking to deliver tangible commercial outcomes. His Excellency added that signing the MoU between Qatar Chamber and the Federation marks a pivotal milestone toward expanding communication between the two business communities. He expressed confidence that it will pave the way for impactful joint initiatives that benefit the private sectors of both brotherly countries. For his part, Amer Alawi affirmed the Iraqi delegation's keenness to boost economic cooperation and expand cooperation with the Qatari private sector, emphasizing that the fraternal bonds connecting Qatar and Iraq provide a solid foundation for mutually beneficial commercial partnership. He highlighted that the Federation of Iraqi Chambers of Commerce actively encourages Iraqi enterprises to explore promising investment avenues across the Qatari market and establish trade partnerships with their Qatari counterparts. QC First Vice Chairman, Mohamed bin Twar Al Kuwari, said that Qatari business owners look forward to strengthening cooperation with their Iraqi counterparts, noting that there are significant opportunities for

partnership and cooperation across various economic sectors. The meeting featured presentations, including one by the Iraqi Ministry of Trade on boosting trade between the two countries, delivered by Dr. Malik Al Duraie, Director General of the Private Sector Development Department at the Ministry of Trade. Another presentation addressed strengthening partnerships between the Qatari and Iraqi private sectors and was delivered by Chair of the International Chamber of Commerce in Iraq (ICC Iraq), Dr. Mohsen Al Hamid. A third presentation focused on the Development Road project and was delivered by Iraqi Prime Minister's Adviser for Corporate Affairs and the Development Road, Abdulmutallab Shaghathi Ghazai. (Gulf Times)

- Qatar Chamber, WSIF sign agreement to enhance cooperation** - Qatar Chamber and the Workers' Support and Insurance Fund (WSIF) signed an agreement Wednesday outlining executive mechanisms and cooperation procedures between the two entities. The document aims to strengthen cooperation in delivering training and awareness programs for both WSIF employees and company workers across Qatar. Under the agreement, both parties will exchange expert knowledge, identify training needs, and evaluate the overall impact of joint initiatives and training programs. The agreement was signed by Qatar Chamber board member Dr Khalid bin Klefeekh al-Hajri and WSIF executive director Kholoud Saif al-Kubaisi. Al-Hajri said signing the agreement reflects Qatar Chamber's commitment to strengthening cooperation with key labor market entities, supporting the private sector, and raising awareness among both workers and employers regarding their rights and responsibilities. He noted that collaborating with the fund represents an important step towards enhancing training and awareness programs targeting company workers and benefiting from the expertise and experience of both sides. He said this would contribute to developing the work environment and promoting stability in the labor market. He reaffirmed the chamber's ongoing dedication to supporting initiatives that serve the private sector while advancing the State of Qatar's efforts to protect workers' rights. Al-Kubaisi emphasized that the agreement underscores both sides' shared commitment to deepening institutional cooperation and aligning efforts to serve workers and Qatar's private sector. She lauded Qatar Chamber for its keenness to collaborate with the Fund, commending the Chamber's pivotal role in representing the private sector and fostering active engagement within the business community. Al-Kubaisi added that the agreement would support the fund's mission to safeguard workers' rights, and foster a safe, stable workplace environment that serves the interests of both workers and employers. Under the agreement, the two sides will cooperate in designing and executing specialized training courses, development programs, and awareness initiatives for company workers. The partnership will focus on assessing emerging labor market training needs, proposing tailored programs, and facilitating the continuous exchange of data and expertise. Furthermore, it provides for joint coordination in organizing seminars, interactive workshops, and awareness campaign events, as well as mutual participation in relevant national and international conferences. These combined efforts aim to elevate awareness among workers and business owners, embed sound workplace practices, and advance Qatar's ongoing labor market development efforts. (Gulf Times)
- Ooredoo Qatar signs strategic agreement with McKinsey & Company** - Ooredoo Qatar, a subsidiary of Ooredoo Group, has signed a strategic agreement with McKinsey & Company to support the next phase of its transformation, with a focus on digital technologies and artificial intelligence (AI). The agreement was signed by Ooredoo Qatar Chief Executive Officer Sheikh Ali bin Jabor bin Mohammad Al-Thani and McKinsey & Company Global Managing Partner Bob Sternfels. In a statement on Wednesday, Ooredoo Qatar said the collaboration will support its ongoing transformation by harnessing digital and AI capabilities, unlocking new opportunities for sustainable growth and creating long-term value. Sheikh Ali bin Jabor bin Mohammad Al-Thani said the collaboration with McKinsey & Company would enable Ooredoo Qatar to harness digital technologies and AI to deliver lasting value for its customers, employees and partners. "Through this engagement, we aim to turn our goals into measurable impact and help shape Qatar's digital future," he said. Earlier this year, Ooredoo Qatar launched its Strategic Digital and AI Transformation Program to accelerate AI adoption across

its operations, customer engagement and enterprise services. The latest collaboration reinforces Ooredoo Qatar's role as a technology and digital transformation partner and underscores its commitment to supporting the objectives of Qatar National Vision 2030. (Gulf Times)

- Qatar Central Bank issues instructions to enhance access to financial services for customers with disabilities and the elderly** - Qatar Central Bank (QCB) has issued new instructions for insurance companies, exchange houses and financing companies to enhance access to financial services for persons with disabilities and the elderly, reinforcing its efforts to advance financial inclusion across Qatar. The instructions are aligned with the Third Financial Sector Strategy and the Financial Sector Environmental, Social and Governance (ESG) and Sustainability Strategy, QCB said in a post on X. They build on regulatory measures introduced in 2025 to strengthen financial inclusion, promote equal opportunities and ensure that financial services are accessible to all segments of society. The new requirements focus on improving accessibility and streamlining procedures and service channels. They require financial institutions to raise employees' awareness of the needs of persons with disabilities and elderly customers, give priority to these groups when they conduct transactions at financial institutions, and train employees to identify and respond appropriately to signs of financial exploitation. The instructions also require branches to train a number of customer service employees in basic sign language, further strengthening their ability to serve customers with disabilities. QCB said it would continue to develop its regulatory framework and promote financial inclusion and accessibility, supporting the development of a more sustainable and inclusive financial sector. (Gulf Times)
- QSE to organize 2026 Conference on 3D Printing, Smart Manufacturing** - The Qatar Society of Engineers (QSE) will organize the 2026 Conference on 3D Printing and Smart Manufacturing on Nov 8, as part of its efforts to promote knowledge of modern technologies and support the transition toward more efficient, innovative, and sustainable manufacturing systems. The conference aims to provide a professional platform bringing together institutions, experts, engineers and specialists to discuss the opportunities and challenges associated with adopting modern industrial technologies, promote the exchange of knowledge and expertise, and showcase practical applications that can support innovation and the development of a more advanced and sustainable engineering and industrial ecosystem in Qatar. The conference will focus on a range of topics reflecting rapid advances in 3D printing and smart manufacturing technologies, foremost among them the use of these technologies in construction and sustainable infrastructure. The first panel discussion on the conference program will address 3D printing in the construction sector as a strategic shift in building and construction engineering. It will also feature a research paper on the field development of smart concrete mixes using locally recycled materials. The conference will also devote a session to energy and heavy industries, with a discussion on smart manufacturing and digital warehouses in the oil, gas and petrochemical sectors, alongside a research paper on the future of spare parts, supply chains and industrial localization. Under the theme of policies, legislation and human capital, the conference will discuss developing a national framework for smart manufacturing, including codes, industrial localization and empowering engineers. A research paper will also examine the future of 3D printing and smart manufacturing in Qatar. The discussions will also cover the integration of digital twins and artificial intelligence into smart manufacturing systems, as well as a research paper on advanced industrial data engineering and securing digital twins in smart factories. Chairperson of the Qatar Society of Engineers, Engineer Amna Mohammed al-Namaa, said the conference is part of QSE's efforts to strengthen the presence of modern technologies in the engineering sector and provide engineers and specialists with opportunities to explore advanced applications that are helping reshape the future of engineering and industrial sectors. She described the conference as an opportunity to exchange expertise and discuss the potential of these technologies to improve efficiency, optimize resource use, support industrial localization and develop engineering capabilities. QSE is keen to ensure that the conference program combines practical applications with a forward-looking vision and addresses a range of sectors, including construction, energy and heavy industries, policies and legislation, digital twins and

artificial intelligence, she said. Al-Namaa added that this will help enrich the professional discussion and produce ideas and recommendations that support the future of 3D printing and smart manufacturing in Qatar. (Gulf Times)

- Qatar sets sights on 2036 Olympics, building on World Cup legacy** - From the legacy of the World Cup to the horizons of the Olympics, Qatar is writing a new chapter in its sporting journey as it pursues its ambition to host the 2036 Olympic and Paralympic Games. This bid builds on accumulated experience in organizing major global championships, as well as a robust network of sports facilities, infrastructure, and organizational expertise developed over years. With Qatar's receipt of the flag for the 2030 Asian Games, a new milestone begins along this path. The upcoming Asian Games will serve as a practical test for the readiness of the country's facilities and organizational framework, and for their capacity to accommodate large-scale continental competitions and events. Moreover, the upcoming hosting of the Asian Games carries significance that extends beyond the boundaries of competition. It demonstrates the trust placed by the Olympic Council of Asia and the continent's sports community in Qatar's ongoing capability to host major sporting events. Qatar enters the race to host the 2036 Olympics-guided by its extensive experience in organizing major global sports events-toward a new ambition: seeing Doha one day host the world's largest sporting event. The International Olympic Committee's official inclusion of Qatar on the list of countries interested in hosting the 2036 Games provides a solid foundation for its bid. This step reflects the country's growing presence on the global sports map and opens the door to an Olympic project whose ambition transcends hosting a single sports event, aiming instead to deliver an exceptional experience that showcases Qatar's ability to turn aspirations into reality. Qatar's ambition to host this event is not merely an attempt to enter the bidding race; rather, it is anchored in years of investment in sports, venues, and organizational expertise. This positions Qatar to present a bid centered on operational readiness rather than the construction of new infrastructure specifically for the event. Qatar's efforts to host the Olympic and Paralympic Games date back to July 2025, when the Qatar Olympic Committee, headed by HE Sheikh Joaan bin Hamad Al-Thani, President of the Qatar Olympic Committee and chairman of the bid committee, confirmed its participation in ongoing discussions with the International Olympic Committee regarding hosting the Games. As part of its bid assets, Qatar boasts an advanced sports ecosystem. Estimates indicate that roughly 95% of the infrastructure required to host the Games is already in place, reflecting years of work to develop sports venues and supporting facilities to international standards, while leveraging the legacy left by Qatar's hosting of numerous major tournaments and sporting events. This ecosystem includes modern stadiums and specialized facilities for various sports, alongside training and preparation centers, aquatic complexes, athletics and team sport facilities, and an integrated network of hotels, lodging, medical, and logistical services. These are supported by advanced infrastructure in transportation, roads, and transit, providing a comprehensive foundation to welcome athletes, delegations, and fans. This readiness takes on special significance given the nature of the Olympic Games, which require hosting dozens of sports across multiple venues, alongside training, accommodation, transportation, and auxiliary services of the highest efficiency-requirements that Qatar has advanced far in fulfilling through its continuous sports and developmental investments. The strengths of the Qatari bid are not limited to infrastructure. Qatar has also accumulated broad organizational experience by hosting global, continental, and regional sports events, contributing to the development of an integrated system for managing major competitions and enhancing related human, organizational, and technical capabilities. In the broader dimension of the bid, the concept of sports as a vehicle for bringing peoples and cultures closer together stands out. This was emphasized by HE Sheikh Joaan bin Hamad Al-Thani, President of the Qatar Olympic Committee and chairman of the bid committee, in July 2025, when he underscored the power of sports and their impact on empowering individuals and unlocking their potential, particularly youth. This approach carries a dimension that extends beyond the organizational aspects of the event, linking to Qatar's vision of the role of sport in building bridges of communication, strengthening mutual understanding among peoples, and supporting the values of peace

and rapprochement-principles that Doha seeks to highlight within its vision for hosting the world's largest sports gathering. Qatar's bid to host the 2036 Olympic and Paralympic Games has gained a pan-Arab dimension with the ministerial-level support of the Arab League Council, a stance reflecting regional backing that complements the bid's technical and organizational strengths. This support, alongside the country's advanced readiness and expertise, underscores that competing to host the 2036 Games is not about building a new Olympic city from scratch. Instead, it relies on utilizing and adapting an existing sports ecosystem to meet the event's requirements, while maintaining a long-term vision for sporting legacy after the competitions conclude. (Peninsula Qatar)

- Qatar Cabinet approves framework for managing naturally occurring radioactive materials** - Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al-Thani chaired the weekly Cabinet meeting at the Amiri Diwan on Wednesday, October 7, 2026. The cabinet approved a draft decision of the Minister of Environment and Climate Change on managing naturally occurring radioactive materials from oil and gas industry. Minister of Justice and Minister of State for Cabinet Affairs, HE Ibrahim bin Ali Al Mohannadi, following the meeting, stated that at the outset of the meeting, the Cabinet renewed the State of Qatar's strong condemnation of the Houthis group's attack on an electricity distribution station in Madinah, in the sisterly Kingdom of Saudi Arabia, serving the Prophet's Mosque and civilian facilities. The Cabinet stressed that the attack constitutes a serious violation of the sanctity of Islamic holy sites, a clear provocation to Muslims, a reckless disregard for civilian lives and a flagrant violation of the Kingdom's sovereignty. The Cabinet reaffirmed the State of Qatar's full solidarity with the Kingdom of Saudi Arabia and its support for all legitimate measures taken to safeguard its sovereignty, security, territorial integrity and Islamic holy sites. It stressed that the Kingdom's security is an integral part of the security of the State of Qatar and the collective security of GCC states. On another note, the Cabinet highlighted Qatar's leading performance in the Global Innovation Index 2026, published by the World Intellectual Property Organization (WIPO). Qatar ranked first globally and regionally in the General Infrastructure and Tertiary Inbound Mobility indicators, and among the top three regionally in the Human Capital and Research, Institutions, Infrastructure, Market Sophistication, Business Sophistication and Creative Outputs pillars. Qatar maintained its position among the world's top 10 countries in the ICT Access indicator. The Cabinet affirmed that these regional and global achievements reflect effective planning, continued efforts to keep pace with rapid advances in science and technology, and the collective efforts of the State's various entities and institutions towards achieving Qatar National Vision 2030 and the objectives of the Third National Development Strategy (2024-2030). On the occasion of World Teachers' Day, the Cabinet expressed its appreciation to teachers across the State for their valuable efforts and national role in educating future generations, instilling noble values and fulfilling their educational mission. The Cabinet affirmed that education and its continued development remain a key priority for the State of Qatar and a central objective of Qatar National Vision 2030. The Cabinet then reviewed the topics on its agenda and approved a draft Decision of the Minister of Environment and Climate Change on the Management of Naturally Occurring Radioactive Materials Generated by the Oil and Gas Industry in the State. The draft Decision was prepared by the Ministry of Environment and Climate Change in cooperation with QatarEnergy and in accordance with safety standards issued by the International Atomic Energy Agency. It establishes a comprehensive regulatory framework for managing such materials, setting out the requirements, controls and responsibilities governing their handling, storage, transport and disposal to protect workers, the public and the environment from radiation risks. The Cabinet reviewed proposals submitted by the Shura Council to strengthen the social, cultural and values-based role of sports clubs and their activities. The proposals focused on expanding clubs' community and cultural programs and strengthening their role in fostering national identity among children and youth. The Cabinet approved the outcome of the review and tasked the Ministry of Sports and Youth with implementing it in coordination with the relevant entities. Concluding its meeting, the Cabinet reviewed a report on the outcomes of HE the Minister of Municipality's participation in the 29th meeting of the GCC

Ministers Responsible for Municipal Affairs (Kingdom of Bahrain - September 2026); and a report on the outcomes of HE the Minister of State for Foreign Trade's participation in the Policy Dialogue of the World Intellectual Property Organization (WIPO) and meetings held with heads of economic organizations (Geneva - July 2026), and took the appropriate decisions thereon. (Peninsula Qatar)

- Qatar takes part in key GCC trade, industry meetings in Bahrain** - Qatar participated in a series of high-level GCC ministerial meetings in Bahrain on Tuesday, reaffirming its commitment to strengthening economic, industrial and trade cooperation among the Gulf states. The meetings included the 71st meeting of the GCC Commercial Cooperation Committee, the 57th meeting of the Industrial Cooperation Committee and the 12th meeting of the Ministerial Committee for Standardization Affairs. Qatar's delegation was headed by Minister of Commerce and Industry HE Sheikh Faisal bin Thani bin Faisal Al Thani, with the participation of Minister of State for Foreign Trade Affairs HE Dr Ahmed bin Mohammed Al Sayed. The meetings, attended by the GCC ministers of commerce and industry and the GCC Secretary-General, discussed a range of issues of common interest, as well as recommendations and topics referred by preparatory meetings of the undersecretaries of the GCC ministries of commerce and industry. The ministers adopted appropriate decisions on the issues discussed. Sheikh Faisal also participated in the 15th consultative meeting between GCC ministers of commerce and industry and heads of GCC federations and chambers of commerce. The meeting reviewed issues and recommendations submitted by the heads of GCC chambers and federations, with participants discussing ways to further strengthen cooperation between the public and private sectors across the region. Dr Al Sayed, meanwhile, took part in the sixth consultative meeting between GCC ministers of commerce and industry and Gulf entrepreneurs. The meeting focused on exchanging expertise, addressing challenges facing entrepreneurship across the GCC, supporting small and medium-sized enterprises, promoting innovation and strengthening the Gulf's entrepreneurship ecosystem. Dr Al Sayed also attended a ceremony honoring Gulf inventors, held as part of efforts to support creators and innovators and encourage ideas that can contribute to improving economic performance, productivity, efficiency and sustainability across the GCC. Sheikh Faisal participated in the official opening of the "Made in GCC 2026" Forum and Exhibition, alongside Dr Al Sayed. The forum and exhibition was officially opened by Bahrain's Crown Prince and Prime Minister Prince Salman bin Hamad Al Khalifa on behalf of King Hamad bin Isa Al Khalifa. Being held from October 6 to 8 at Exhibition World Bahrain, the event provides a platform to showcase Gulf industries and explore opportunities to expand regional products into international markets. Dr Al Sayed also participated in a panel discussion titled "From Industry to Global Markets: Investment, Export and Growth" on the opening day of the forum. The session brought together Bahrain's Minister of Industry and Commerce Abdullah bin Adel Fakhro, Saudi Industrial Development Fund CEO Prince Sultan bin Khalid bin Faisal Al Saud and the UK's Trade Commissioner for the Middle East and Pakistan and Consul General to Dubai and the Northern Emirates Gemma Stevenson. The discussion examined key enablers of industrial growth and international expansion, including financing, investment, production capabilities, exports and market access. It also highlighted the importance of industrial policies, trade agreements and international partnerships in enhancing industrial competitiveness, integrating Gulf industries into global value chains and creating new opportunities for growth and expansion. Qatar is participating in the Made in GCC 2026 exhibition with a national pavilion featuring the Ministry of Commerce and Industry and entities supporting the industrial sector, including Qatar Development Bank and Qatar Economic Zones Company (Manateq). The pavilion also features more than 20 Qatari factories, showcasing the diversity and growing capabilities of Qatar's industrial sector and providing a platform to promote Qatari products and industries to regional and international visitors. (Qatar Tribune)
- Qatar, Moscow export center sign deal to boost trade ties** - In a step aimed at strengthening economic and trade cooperation and opening new horizons for partnerships between the business communities of Qatar and the Russia, ITCE Group Qatar signed a Cooperation Agreement with the Moscow Export Center (MEC) during an official ceremony held in Moscow.

The agreement was signed on behalf of ITCE Group Qatar by Ismail Al Ansari, Chairman, and on behalf of the Russian side by Vitaly Andreevich Stepanov, CEO of the Moscow Export Center. The agreement establishes a framework for cooperation between the two parties, supporting joint projects, creating favorable conditions for the development of business relations, facilitating market access, and strengthening direct engagement between companies and business communities. Areas of cooperation also include the exchange of information and expertise on economic and trade opportunities, support for business visits and delegations, the organization of trade and economic events, facilitating introductions between companies and representatives of relevant industries, and exploring market conditions and commercial opportunities. Commenting on the signing, Ismail Al Ansari, Chairman of ITCE Group Qatar, emphasized the importance of the agreement in creating new channels of cooperation between the Qatari and Russian business communities and promoting greater engagement and partnership between companies in both countries. Al Ansari said: "We are pleased to sign this Cooperation Agreement with the Moscow Export Center, and we extend our sincere appreciation to Vitaly Stepanov and the entire Moscow Export Center team for their warm welcome, support, cooperation and assistance throughout our visit to Moscow. We believe there are promising opportunities to further strengthen economic and trade relations between Qatar and Russia, and that direct cooperation between institutions and companies in both countries can open new horizons for trade, investment and joint projects." He added: "We view this agreement as the beginning of a long-term partnership. We look forward to translating this cooperation into practical initiatives, direct engagement between Qatari and Russian business leaders and companies, and the exploration of new opportunities that serve our mutual interests and contribute to sustainable growth and cooperation." The signing of the agreement reflects ITCE Group Qatar's commitment to expanding its international network and developing partnerships with economic and trade institutions, while supporting the international presence of Qatari businesses and creating new channels of cooperation with the Russian business community. The agreement is expected to provide a platform for future cooperation through business delegations, trade events, business-to-business meetings, and the exchange of information and expertise, contributing to the continued development of economic and trade relations between the State of Qatar and the Russian Federation. (Qatar Tribune)

International

- IEA to accelerate oil reserve release, says 100mn barrels still to come** - The International Energy Agency agreed on Wednesday to accelerate the release of oil stocks and to priorities diesel supplies under a plan launched in March, as governments seek to tackle record fuel prices and supply disruptions caused by the Iran war. Wars in Iran and Ukraine have damaged refineries and disrupted tanker traffic, helping drive diesel prices to record highs in many markets and turning the fuel into a major political and economic concern worldwide. The IEA said completing previously announced releases as quickly as possible could bring around 100mn barrels to market, although analysts and some governments said the figure did not necessarily represent a fresh intervention of that size. The statement from the IEA, which advises industrialized countries, followed an agreement by G7 countries on Friday to release 100mn barrels of crude and diesel, which raised expectations of additional oil stock releases. The G7 move came after President Donald Trump warned he might ban US diesel exports if they did not put more of the fuel into the market. The IEA, which coordinates emergency oil stockpiles among industrialized countries, launched a 400-mn-barrel release program in March to counter shortages and rising prices caused by the Iran war, although not all of those volumes have yet reached the market. "Member governments expressed support for accelerating the oil stock releases announced in the Collective Action of March 2026 with a view to completing them as soon as possible," IEA Executive Director Fatih Birol said in the statement. "IEA members also supported the prioritization of the release of diesel stocks, to the extent possible, given the current tightness in diesel markets." The IEA said about 100mn barrels pledged under the March initiative have yet to reach the market. The IEA did not specify how much diesel and how much crude oil will be released but gave no indication of any new volume.

"Germany will participate in the further release of the volume already determined by the IEA in March," the ministry said in a statement. IEA member governments still have publicly held emergency oil stocks equivalent to around 1.1bn barrels, including over 200mn barrels of diesel, the IEA's statement said. (Reuters)

- Fed policymakers divided over rate-hike logic in September, minutes show** - Federal Reserve policymakers were divided last month over the rationale for raising interest rates, with "some participants" seeing a hike as needed to keep the impact of energy and other price shocks at bay, but a more hawkish core viewing it as necessary to guard against emerging demand-driven inflation. The competing arguments were outlined in the minutes of the US central bank's September 15-16 meeting, at which the Fed voted unanimously to raise the policy rate by a quarter of a percentage point even as officials disagreed about whether the move was largely precautionary or represented a shift towards significantly tighter monetary policy meant to curb investment and spending. The split, and the varying interpretations of where the economy stands right now, set up a likely vigorous debate at the October 27-28 policy meeting over whether inflation has taken on a broader, demand-driven dimension that warrants further Fed action now. The alternative would be to wait on further rate hikes to see if incoming data shows energy, tariff and other price shocks receding and inflation heading back to the central bank's 2% target. "Many participants emphasized that a higher path for the target range would be prudent on risk-management grounds, providing insurance against inflation remaining persistently above target due to stronger-than-expected demand or further adverse supply shocks," said the minutes of the session, which were released on Wednesday. Others, meanwhile, saw the "higher policy rate" approved in September as important to prevent recent energy and other shocks from having a broader influence on prices, while "a couple" framed their support for the hike as matching what they saw as a higher estimated neutral rate of interest. "Several participants stated that they viewed the current policy rate as not restrictive or only mildly restrictive," the minutes stated. "Most participants assessed that another increase in the target range for the federal funds rate would likely be appropriate by year end." Investors, who had expected sequential rate hikes in the days following the September meeting, have since pared back their bets and now see the Fed keeping its policy rate in the 3.75%-4.00% range at its meeting later this month, just ahead of midterm congressional elections, but hiking again at the December 8-9 gathering. Following the release of weaker-than-expected jobs and inflation data, Fed officials' recent comments added weight to the sense that policymakers would now allow some time for new data to show whether underlying inflation was coming down from current levels that are more than a percentage point above the Fed's target, or proving more persistent. But the arguments outlined at the September meeting have persisted, with some policymakers also saying they feel more and faster rate hikes are needed, potentially setting up a divided outcome and multiple dissents at the meeting later this month. (Reuters)
- US 30-year mortgage rate hits highest in nearly three years** - The interest rate on the most common US home loan jumped last week to its highest in almost three years, worsening affordability for buyers four weeks before elections that will decide if President Donald Trump's Republicans keep control of Congress. The average 30-year fixed-rate mortgage surged 19 basis points to 7.49% in the week ended October 2, the Mortgage Bankers Association said on Wednesday. It was last higher in November 2023. Mortgage rates are tied closely to the yield on US 10-year Treasury notes, which earlier this week hit a 24-year high, driven by worries over inflationary pressures from soaring oil prices and data showing stronger US economic growth. The cost of living is the top issue on Americans' minds as they decide how they will vote on November 3, a Reuters/Ipsos poll completed on Monday showed, and is one reason why Trump's approval rating is at a record low of 32%. Home borrowing rates are up about 1.4 percentage points since joint US-Israeli strikes against Iran began in late February, tracking a similar rise in the 10-year Treasury yield, which topped 5.3% on Monday. Inflation is also on the rise, registering 3.4% in August by a measure that the Federal Reserve targets at 2%. Fed policymakers have signaled they expect to follow their September interest-rate increase with another rate hike by year's end, though markets are for now betting they will not move at their upcoming

policy meeting at the end of October. Asked by a reporter Wednesday about mortgage rates, Trump called Fed chairman Kevin Warsh "great," but added the rest of the board "would like to see the country do badly, in my opinion, because I think interest rates should come down." US Treasury Secretary Scott Bessent, in the Oval Office with Trump, blamed inflation and high mortgage rates on the temporary shock from higher oil prices. "So once we get on the other side of this Iran conflict, (the) energy market is going to be well supplied, and we will move down towards the Fed's target and mortgage rates and the 10-year will come back down," Bessent said. Mortgage loan applications fell 4.2% last week from the previous week, the MBA said on Wednesday, with refinancing applications dropping sharply. Overall application volumes are the lowest since February 2025 and have fallen nearly 50% since January. "Very few homeowners have an incentive to refinance at these rates, and the jump in borrowing costs has caused many potential borrowers to step back from the purchase market," said Joel Kan, the MBA's deputy chief economist. (Reuters)

- UK 30-year gilt yields hit 28-year high in global selloff** - British 30-year bond yields rose to a 28-year high on Wednesday as a global bond selloff pushed equivalent US borrowing costs to their highest since 2002, adding to pressure on finance minister John Healey before his first budget in three weeks' time. Yields on 30-year gilts – once a major part of UK debt issuance – jumped 13 basis points on the day to peak at 6.036% at 1341 GMT, their highest since January 1998 and pushing past a previous record set on October 1. Yields on 20-year gilts were a whisker away from a similar record and 30-year yields were on course for their biggest daily rise since August 14. Inflation and high levels of government borrowing remain a big worry for bond investors globally, exacerbated on Wednesday as oil prices, inflamed by the US-Israeli war against Iran, rose further above \$100 a barrel. Wednesday's move in gilts comes the day after finance minister John Healey met economists employed by primary dealers – also known as gilt-edged market makers or GEMMs – to gauge market sentiment ahead of his first budget on October 28. "He emphasized the importance of fiscal credibility in a challenging global economic environment, reaffirming the government's commitment to the fiscal rules and its focus on delivering economic stability, growth and jobs," Britain's finance ministry said in a statement on Wednesday. Economists at Bank of America on Tuesday forecast that Healey's budget would lead to £15bn (\$19.9bn) increases in public borrowing in both the current financial year and 2027/28, and to less leeway to hit longer-term budget goals. The selloff in gilts – whose prices move opposite to yields – was somewhat sharper than for US Treasuries, as is normal when there are big moves. Thirty-year Treasury yields were 7 bps up on the day while 10-year Treasuries were 6 bps higher, compared with a 10 bp rise in Britain's 10-year gilt to 5.48%. Ten-year gilt yields are more representative of the cost of new government borrowing and are just short of their highest since 2007. (Reuters)

Regional

- GCC contract awards plunge 37% in Q3 amid geopolitical turmoil** - The aggregate value of contracts awarded in the GCC witnessed a 37.2% y-o-y drop to \$47.4bn in the third quarter, compared to \$75.6bn in Q3-2025. While all GCC countries recorded y-o-y declines during Q3, the overall GCC aggregate improved moderately at 2.5% in terms of the nine-month period. All six GCC countries recorded double-digit annual declines in contract awards during the quarter. Oman posted the steepest fall, with awards plunging 96.6% year-on-year to \$76mn, said the report by Kamco Invest, a regional non-banking financial powerhouse in Kuwait. Saudi Arabia remained the region's largest market, with \$24.4bn in contracts awarded during the quarter, followed by the UAE with \$15.6bn and Qatar with \$5.2bn, it stated. According to the report by Kamco Invest, the GCC contract awards fell 19.2% on a quarterly basis. However, Qatar and Bahrain were the only exceptions, recording increases of 76.1% and 4.3%, respectively. Despite the sharp quarterly decline, total GCC contract awards for the first nine months of 2026 rose 2.5% from the same period a year earlier to \$204.1bn, compared with \$199.1bn in the first nine months of 2025, it stated. The slowdown in project awards comes as the region grapples with continuing geopolitical tensions, including disruptions to energy exports and trade routes and attacks on energy infrastructure. The

disruptions are also expected to weigh on economic growth and governments' ability to finance planned projects. The GCC economy is forecast to contract 6.4% in 2026 before rebounding to 5.8% growth in 2027, according to forecasts from ICAEW and Oxford Economics cited in the report. The region's energy sector is expected to shrink 26.9% this year before expanding 25.9% in 2027. Saudi Arabia, the region's largest project market, is forecast to see its economy contract 4.6% in 2026, while the UAE economy is expected to shrink 1.5%, according to the forecasts. The Kuwaiti financial powerhouse said the sector performance was mixed as of the eight sectors tracked, chemicals and gas were the only two to record year-on-year growth in contract awards during the third quarter. Chemical-sector awards rose nearly fivefold to \$3.5bn from \$750mn a year earlier, while gas-sector awards increased 59.9% to \$13.5bn from \$8.4bn, it stated. Construction remained the largest sector by contract value in the third quarter, despite a 44.7% year-on-year decline in awards to \$14.8bn, it added. (Zawya)

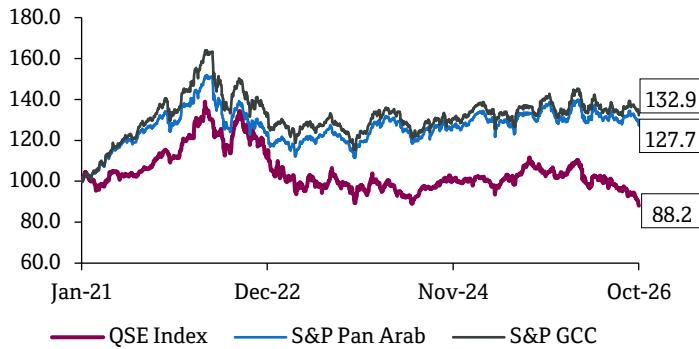
- UAE-Belarus Trade in Services and Investment Agreement enters into force** - The Trade in Services and Investment Agreement (TISIA) between the United Arab Emirates and the Republic of Belarus on Wednesday officially entered into force, marking a significant new phase in bilateral economic relations. The agreement will enhance market access for services providers, strengthen protections for investors and create new opportunities for private-sector cooperation between the two countries. The TISIA, signed in Minsk on 27th June 2025, establishes a dedicated bilateral framework for services and investment and complements the Economic Partnership Agreement between the UAE and the Eurasian Economic Union (EAEU), which addresses trade in goods at the regional level. Together, the agreements provide a broader framework to support the movement of goods, services and investment between the UAE and Belarus. Dr. Thani bin Ahmed Al Zeyoudi, Minister of Foreign Trade, said, "The entry into force of the UAE-Belarus TISIA is an important step in our shared commitment to fostering long-term, mutually beneficial economic growth. The agreement creates a more predictable framework for services trade and investment, opening new avenues for private-sector collaboration and enabling businesses in both countries to pursue opportunities in high-growth sectors." "Belarus occupies an important position within the Eurasian Economic Union and offers valuable opportunities for UAE businesses seeking to expand their reach across the region. By improving market access and strengthening investor protections, the TISIA will support greater cooperation in areas including financial and professional services, consulting, education, healthcare, technology and logistics," he added. The agreement is designed to reduce barriers to market entry, facilitate investment flows and encourage joint ventures across areas of mutual interest. It will also provide businesses and investors with clearer rules and greater certainty when operating across both markets. The TISIA enters into force against a foundation of established bilateral trade. Non-oil trade between the UAE and Belarus reached \$316.4mn in 2025. Re-exports accounted for \$268mn, imports from Belarus reached \$45.3mn and UAE non-oil exports totaled \$3mn. In the first half of 2026, bilateral non-oil trade stood at \$67.4mn, while UAE non-oil exports to Belarus increased to \$4.2mn, up 202.4% compared with the same period in 2025. (Zawya)
- UAE: FTA issues new guide on scope and registration for Top-Up Tax on multinational enterprises** - The Federal Tax Authority (FTA) has issued a new Top-up Tax Guide on Scope and Registration, providing detailed guidance to support Multinational Enterprise (MNE) Groups in understanding the application of the Top-up Tax on Multinational Enterprises in the UAE and their registration obligations under the relevant legislation. The Guide provides guidance on determining whether an NME Group falls within the scope of the Qualified Domestic Minimum Top-up Tax (QDMTT) Legislation. It outlines the conditions for MNE Groups to be in scope, the types of Entities that are subject to Top-up Tax and those that are not, as well as the registration process and applicable timelines for Entities subject to the legislation. It is intended for those responsible for the tax affairs of Entities that may be members of an MNE Group, as well as Tax Agents. Additionally, the Guide provides practical explanations and examples to support understanding of the relevant requirements, including the treatment of different types of Entities, Permanent Establishments, Joint Ventures, Flow-through

Entities, and Hybrid Entities. It further addresses the location of Entities and Permanent Establishments, registration requirements and procedures, and the filing of the Pillar Two Information Return. The United Arab Emirates' implementation of the Top-up Tax forms part of the OECD/G20 Two-Pillar Solution, which aims to address the tax challenges arising from the digitalization of the economy. This includes the Global Anti-Base Erosion (GloBE) Model Rules under Pillar Two, which seek to ensure that in-scope MNE Groups are subject to an effective tax rate of at least 15% in each jurisdiction in which they operate, through a Top-up Tax mechanism. As part of its commitment to implementing the OECD/G20 Two-Pillar Solution and maintaining a fair and transparent tax system aligned with global standards, the UAE introduced legislation for the QDMTT for Fiscal Years beginning on or after 1 January 2025. The UAE's Qualified Domestic Minimum Top-up Tax enables the United Arab Emirates to preserve its primary taxing right over profits derived by Entities located in the country. The United Arab Emirates was listed in the OECD central record on 18 August 2025 with "transitional qualified" status. In addition, the QDMTT Legislation closely follows the GloBE Model Rules under Pillar Two issued by the Organization for Economic Co-operation and Development. Under the QDMTT Legislation, the Top-up Tax applies to Constituent Entities located in the United Arab Emirates that are members of an MNE Group with annual revenue of EUR 750mn or more, as reflected in the Consolidated Financial Statements of the Ultimate Parent Entity, in at least two of the four Fiscal Years immediately preceding the Fiscal Year under consideration. Groups that conduct their activities exclusively within the United Arab Emirates do not fall within the scope of the QDMTT Legislation, irrespective of the amount of their revenue. The issuance of this Guide reflects the Federal Tax Authority's commitment to providing businesses with clear and practical guidance that supports their understanding of the UAE's evolving tax framework and enables them to meet their obligations with confidence. The UAE's implementation of Pillar Two reflects the vision of our wise leadership to maintain a competitive, transparent, and sustainable economic environment, while ensuring that the national tax system continues to develop in line with international best practices. Through comprehensive guidance and continued engagement with the business community, the Authority remains committed to supporting taxpayers and facilitating voluntary compliance. (Zawya)

- Oman's 44.01 eyes global carbon storage growth** - Award winning Omani climate tech 44.01 is expanding into industrial carbon storage and European markets as it seeks customers and investment to scale up a process that turns carbon dioxide into rock, its co-founders said during the EO forum on The Energy Transition. The company has begun working with a Holcim-owned cement plant in Fujairah and is extending its business into Norway and the Faroe Islands, building on pilot projects in Oman and the UAE, Talal Hasan, Founder and CEO of 44.01 and Karan Khimji, Chief Commercial Officer of 44.01, said during a presentation. The expansion marks a move towards commercial applications for technology developed in Oman, where suitable rock formations allow carbon dioxide to react with minerals and become permanently stored. Hasan said Oman remains the company's largest operational base, employing about 35 people out of a workforce exceeding 65 across five territories. "Oman is actually one of the best places to build a deep tech company," Hasan said. "If we can do it, others can do it too." The company has around 25 granted patents and another 40 patent filings, alongside technology licensed from other organizations, he said. Hasan named Breakthrough Energy, Apollo and Equinor among its largest investors, with Air Liquide and Sumitomo among its strategic backers. The company continues to seek investment to support its expansion. He said carbon storage could also strengthen the commercial appeal of industrial products, citing an unnamed Omani company whose captured carbon dioxide was purchased through a third party and mineralized by 44.01. After the storage project was publicized, the producer received offers at prices 30 to 40% higher for its product, Hasan said. "Selling a decarbonized product can be valuable," he said. Meanwhile, Karan Khimji said 44.01's first pilot drew on years of academic research into the Samayil Ophiolite, a geological formation in Oman containing rocks capable of absorbing carbon dioxide through natural mineralization. After securing an initial permit from the energy ministry, the founders used an existing well at a previously studied site, giving their small team access to extensive geological data. Carbon dioxide was mixed

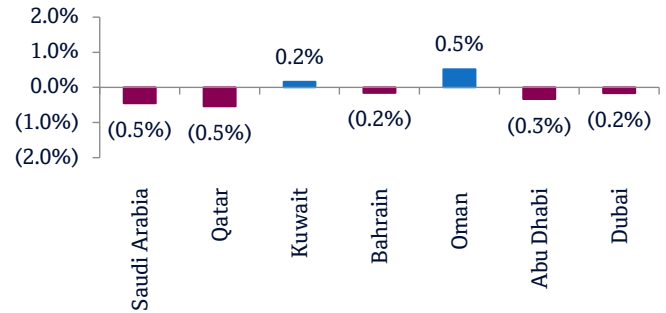
with water and injected into the well. Subsequent testing indicated that it had mineralized within 45 days, Khimji said, accelerating a process that takes much longer in nature. The results helped 44.01 secure a concession for the site, where it continues to operate. ADNOC became its first paying customer through a demonstration project in Fujairah ahead of COP28. The site was developed in nine months, with around 10 tonnes of carbon dioxide injected over four weeks, he said. The project provided an early commercial demonstration outside Oman and led to further development in the UAE. "We can take the technology that we've developed here and export that to the world," Khimji said. The Holcim-owned cement plant project involves capturing carbon dioxide from its flue stack, liquefying it and transporting it by truck to an injection site in Fujairah. About 60 tonnes had already been injected, Khimji said. The project demonstrates an industrial decarbonization chain linking capture, transport and mineral storage, helping the producer offer cement with a lower emissions footprint. 44.01 is also developing carbon credit projects in Fujairah, adding another potential revenue stream alongside industrial storage services. In Norway, the company is seeking to build on established carbon storage expertise. Khimji said Equinor, which led its Series A funding round, viewed mineralization as complementary to conventional storage. "If you have CO₂, we can help you get rid of it, especially if you're in Oman or the UAE," Khimji said. The company is compiling geological information from partners and investors to identify suitable rock formations overseas and support deployment in additional markets. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,111.23	(1.3)	(0.7)	(4.8)
Silver/Ounce	59.78	(2.5)	(1.0)	(16.6)
Crude Oil (Brent)/Barrel (FM Future)	100.20	(0.4)	(2.0)	64.7
Crude Oil (WTI)/Barrel (FM Future)	88.28	(1.3)	(3.1)	53.7
Natural Gas (Henry Hub)/MMBtu	3.15	4.1	8.3	(13.5)
LPG Propane (Arab Gulf)/Ton	93.60	2.0	1.7	46.9
LPG Butane (Arab Gulf)/Ton	148.00	2.1	0.7	92.0
Euro	1.12	(0.6)	(0.5)	(4.7)
Yen	158.08	(0.0)	0.1	0.9
GBP	1.32	(0.5)	(0.2)	(1.9)
CHF	1.20	(0.2)	(0.6)	(4.9)
AUD	0.70	(0.3)	0.1	4.3
USD Index	102.24	0.4	0.3	4.0
RUB	0.0	0.0	0.0	0.0
BRL	0.20	(0.6)	3.9	9.6

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,958.05	(0.5)	0.6	11.9
DJ Industrial	51,179.87	(0.7)	0.0	6.5
S&P 500	7,801.77	(0.2)	1.0	14.0
NASDAQ 100	27,538.69	(0.2)	1.3	18.5
STOXX 600	630.25	(1.6)	(0.7)	1.5
DAX	25,104.36	(1.9)	(1.1)	(2.4)
FTSE 100	10,458.50	(1.2)	(0.2)	3.4
CAC 40	7,769.21	(1.8)	(2.2)	(9.1)
Nikkei	70,035.71	(0.8)	2.4	37.6
MSCI EM	1,725.68	(1.0)	1.0	22.9
SHANGHAI SE Composite	3,842.20	0.0	0.0	0.9
HANG SENG	24,130.50	(0.6)	0.6	(6.6)
BSE SENSEX	72,638.70	(1.0)	0.5	(20.8)
Bovespa	204,302.33	(1.0)	11.3	39.3
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg (*\$ adjusted returns if any)

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