



# Daily Technical Trader - Qatar

October 05, 2026



## QE Index Summary

|               | 04 Oct 2026 | 01 Oct 2026 | Chg    |
|---------------|-------------|-------------|--------|
| Index         | 9,185       | 9,192       | -0.1%  |
| Value QR (mn) | 257         | 356         | -27.7% |
| Trades        | 14,155      | 22,241      | -36.4% |
| Volume (mn)   | 140         | 140         | 0.6%   |
| Stocks Traded | 53          | 53          | 0.0%   |
| Gainers       | 21          | 20          | 5.0%   |
| Losers        | 27          | 28          | -3.6%  |
| Unchanged     | 5           | 5           | 0.0%   |

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

| Time Frame                 | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (04Oct -08Oct)  | ↓     | 9,185.43      | 9,050  | 9,000   | 9,500      |
| Medium-term (01Oct- 31Oct) | ↓     | 9,185.43      | 8,850  | 8,800   | 10,130     |

## Weekly Company Recommendations:

| Company Name | Current Price | View     | Time Frame                 | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| QFBQ         | QR2.888       | Positive | Short-term (04Oct -08Oct)  | QR2.798 | QR3.012    |
| DBIS         | QR1.740       | Positive | Medium-term (01Oct- 31Oct) | QR1.664 | QR1.870    |

## Daily Company Recommendations:

| Company Name | Current Price | View     | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| QIGD         | QR1.855       | Positive | 1 Day      | QR1.837 | QR1.874    |
| IQCD         | QR9.630       | Positive | 1 Day      | QR9.553 | QR9.716    |
| AKHI         | QR2.997       | Positive | 1 Day      | QR2.976 | QR3.022    |
| DBIS         | QR1.742       | Positive | 1 Day      | QR1.729 | QR1.756    |

## List of Stocks Close to Technical Levels

| Companies Closest to Resistance       |        |             |       |            |
|---------------------------------------|--------|-------------|-------|------------|
| Company                               | Ticker | Mcap (QRmn) | Price | Resistance |
| Qatar Insurance Company               | QATI   | 6,398.3     | 1.959 | 1.962      |
| Mesaieed Petrochemical Holding        | MPHC   | 12,450.1    | 0.991 | 0.998      |
| Ezdan Holding Group                   | ERES   | 20,716.0    | 0.781 | 0.788      |
| Qatar Aluminium Manufacturing Company | QAMC   | 7,259.7     | 1.301 | 1.309      |
| Qatar Fuel Company                    | QFLS   | 11,931.1    | 12.00 | 12.05      |

| Companies with RSI over 70 (Overbought)  |        |             |       |       |
|------------------------------------------|--------|-------------|-------|-------|
| Company                                  | Ticker | Mcap (QRmn) | Price | RSI   |
| Qatari Investors Group                   | QIGD   | 2,306.3     | 1.855 | 66.88 |
| Dlala Brokerage & Investments Holding Co | DBIS   | 331.7       | 1.742 | 61.30 |
| Al Khaleej Takaful Group                 | AKHI   | 765.1       | 2.997 | 60.09 |
| Qatar Insurance Co                       | QATI   | 6,398.3     | 1.959 | 54.57 |
| Meeza                                    | MEZA   | 2,002.1     | 3.085 | 53.64 |

Source: Refinitiv, QNBFS Research

## Outlook

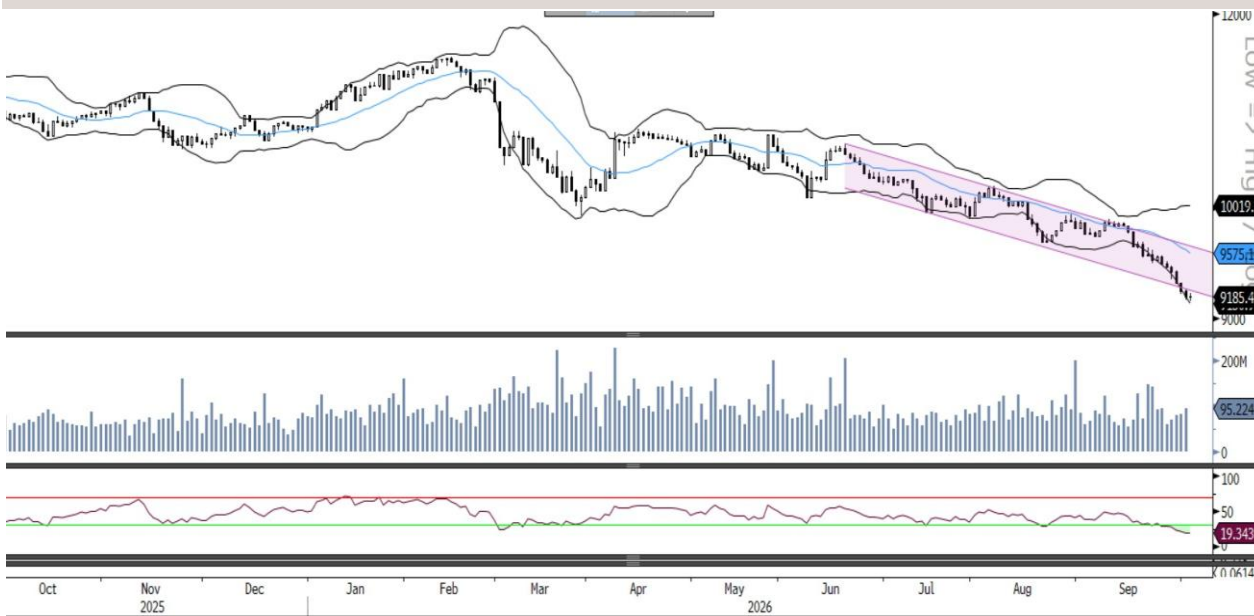
The QE Index lost minorly around 7 points on Sunday. The RSI line is in the oversold zone. Strong support is now seen near 9,000, while strong resistance is expected around 9,500.

| Companies Closest to Support     |        |             |       |         |
|----------------------------------|--------|-------------|-------|---------|
| Company                          | Ticker | Mcap (QRmn) | Price | Support |
| Qatar Insurance Company          | QATI   | 6,398.3     | 1.959 | 1.955   |
| Ezdan Holding Group              | ERES   | 20,716.0    | 0.781 | 0.774   |
| Baladna                          | BLDN   | 3,291.0     | 1.228 | 1.221   |
| Qatar Gas Transport Company Ltd. | QGTS   | 21,668.0    | 3.911 | 3.903   |
| Mesaieed Petrochemical Holding   | MPHC   | 12,450.1    | 0.991 | 0.982   |

| Companies with RSI below 30 (Oversold)  |        |             |       |       |
|-----------------------------------------|--------|-------------|-------|-------|
| Company                                 | Ticker | Mcap (QRmn) | Price | RSI   |
| Mosanada Facilities Management Services | MFMS   | 560.8       | 8.012 | 0.47  |
| Qatar Cinema & Film Distribution Co     | QCFS   | 147.3       | 2.345 | 15.15 |
| Barwa Real Estate Co                    | BRES   | 7,957.6     | 2.045 | 21.23 |
| Qatar National Cement Co                | QNCD   | 1,560.6     | 2.388 | 22.27 |
| Aamal Co                                | AHCS   | 4,120.2     | 0.654 | 24.74 |

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



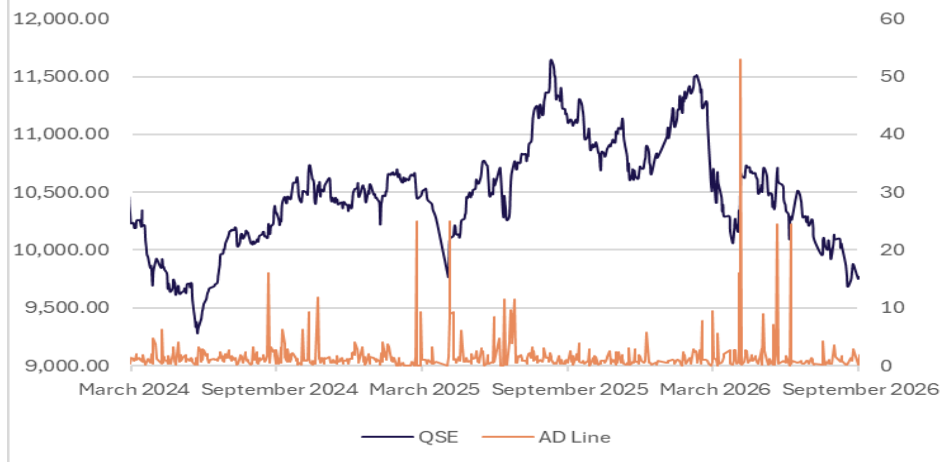
Source: Bloomberg, QNBFS Research

The QE Index declined further for the seventh consecutive session, hitting a fresh 52 week low, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index continued its downside and hit a 52-week low near 9,150, on the back of sustained weakness. Unless 9,255 is breached on the upside, the Index is likely to continue its decline, towards the 9,050- 9,000 levels.

The QE Index has been witnessing heavy profit-booking for the third consecutive week, hitting a fresh 52-week low. Moreover, the Index is currently showing no signs of trend reversal yet and the selling pressure is likely to persist. Overall trend remains on the bearish side, and the Index can drift down further to test its 9,000 psychological level, which the Index needs to protect, for a possible reversal sign. However, any sustained weakness below it, can result in further round of bearish phase and much lower levels.

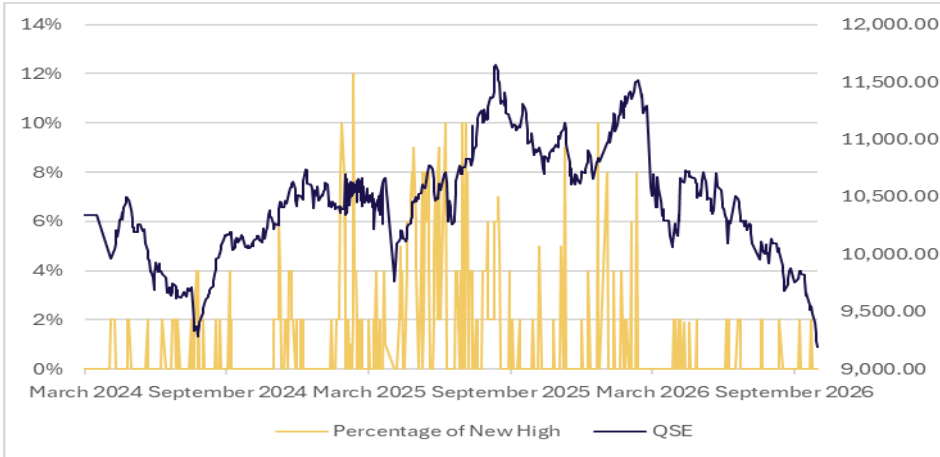
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

#### Advance/Decline Line



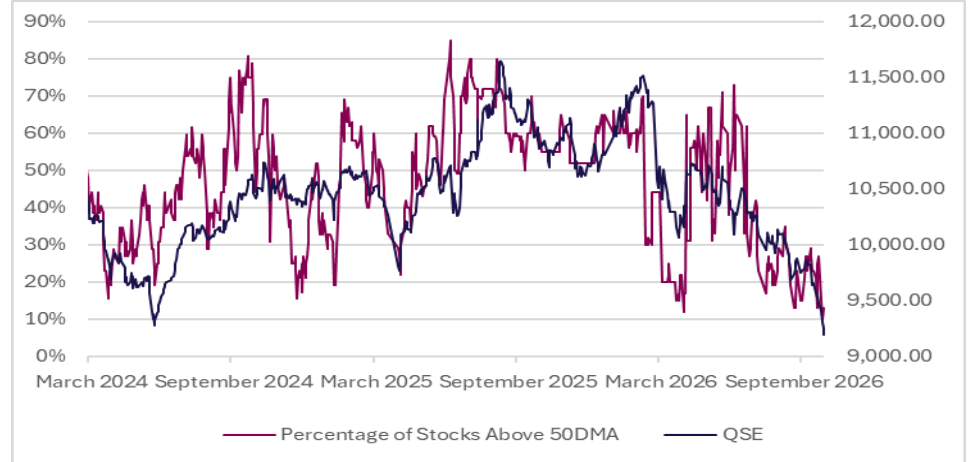
Source: Refinitiv, QNBFS Research

#### Percentage of New Highs to Total Market



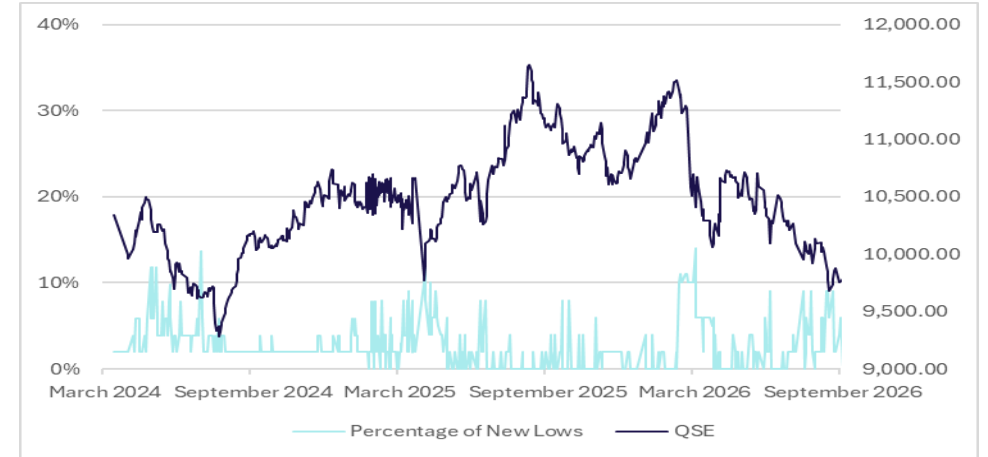
Source: Refinitiv, QNBFS Research

#### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

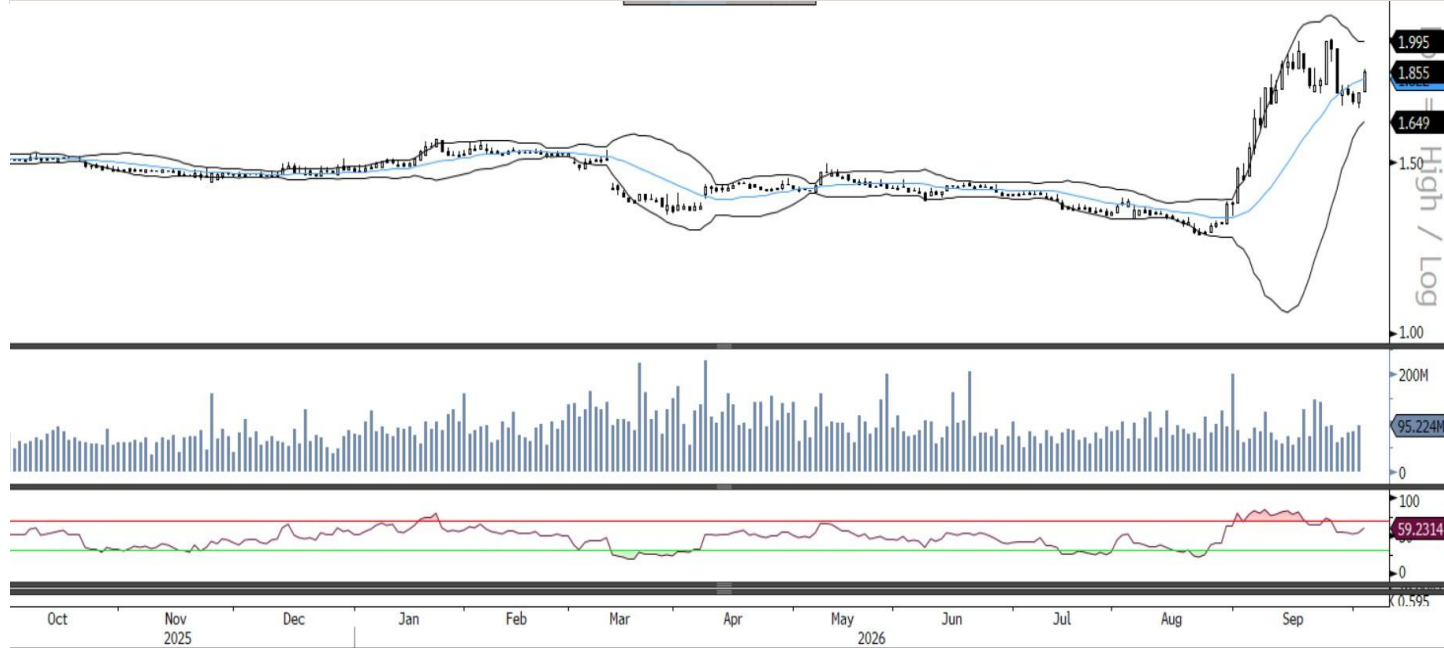
#### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

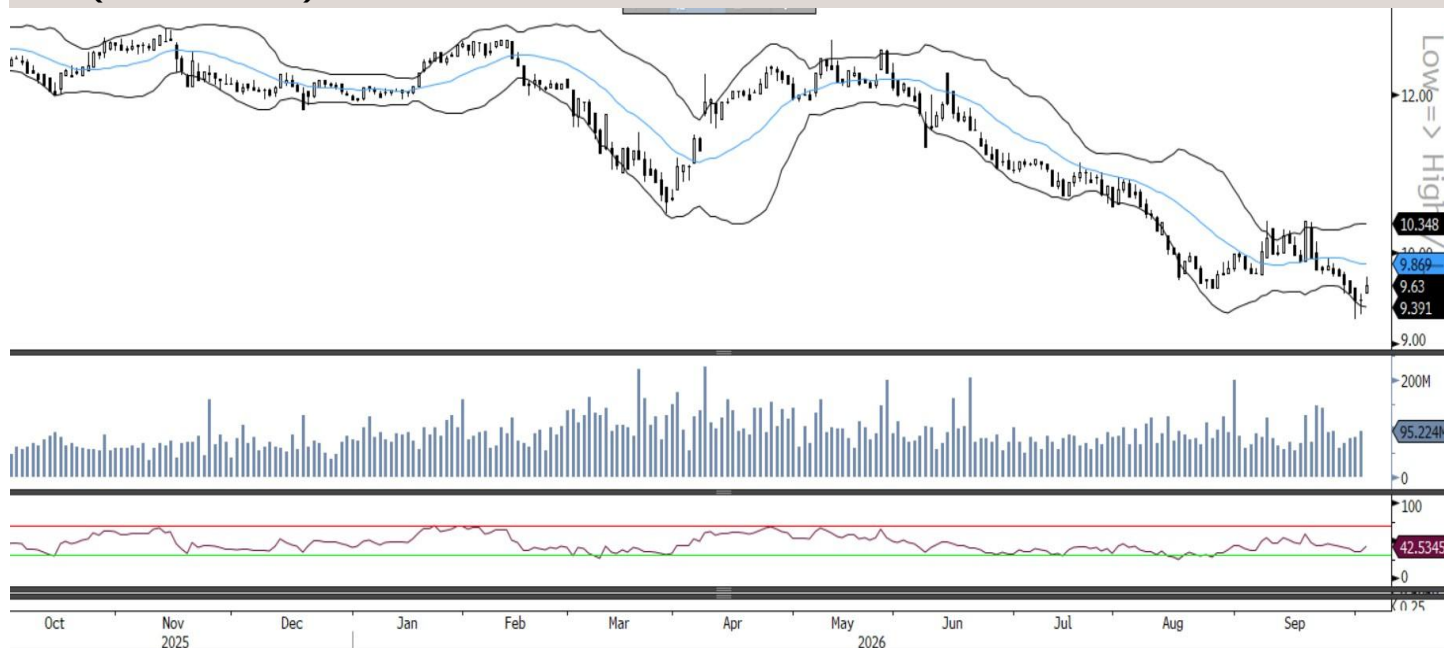
### QIGD (The Investors)



QIGD after correcting over the past few days, rebounded, and breached its mid-bollinger band on the upside with a bullish candle, showing signs of the bounce to continue. The RSI line is in the buy zone. Traders can initiate buy position above QR1.859, for a target of QR1.874, with a stop loss at QR1.837.

Source: Bloomberg, QNBFS Research

### IQCD (Industries Qatar)

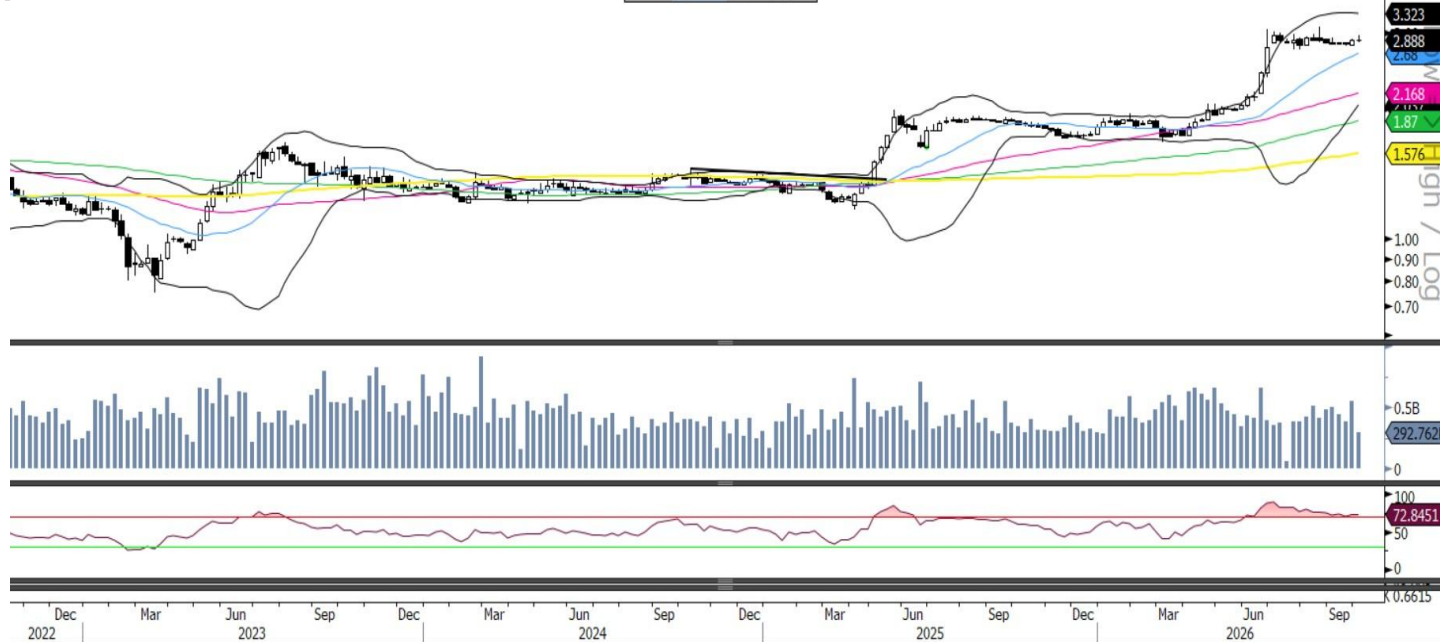


IQCD after witnessing correction over the past few days, developed a reversal candle on Thursday and followed through with a bounce back, indicating positive signs. Traders can initiate buy positions only above QR9.674, for a target of QR9.716, with a stop loss at QR9.553.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QFBQ (Lesha Bank)



On the weekly charts, QFBQ has been in a consolidation phase over the past few weeks, however, the stock is now attempting to move above it, showing signs of a gearing up for a potential rally. QFBQ is trading above all the moving averages, indicating strength. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.935, for a target of QR3.012, with a stop loss at QR2.798.

Source: Bloomberg, QNBFS Research

### DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

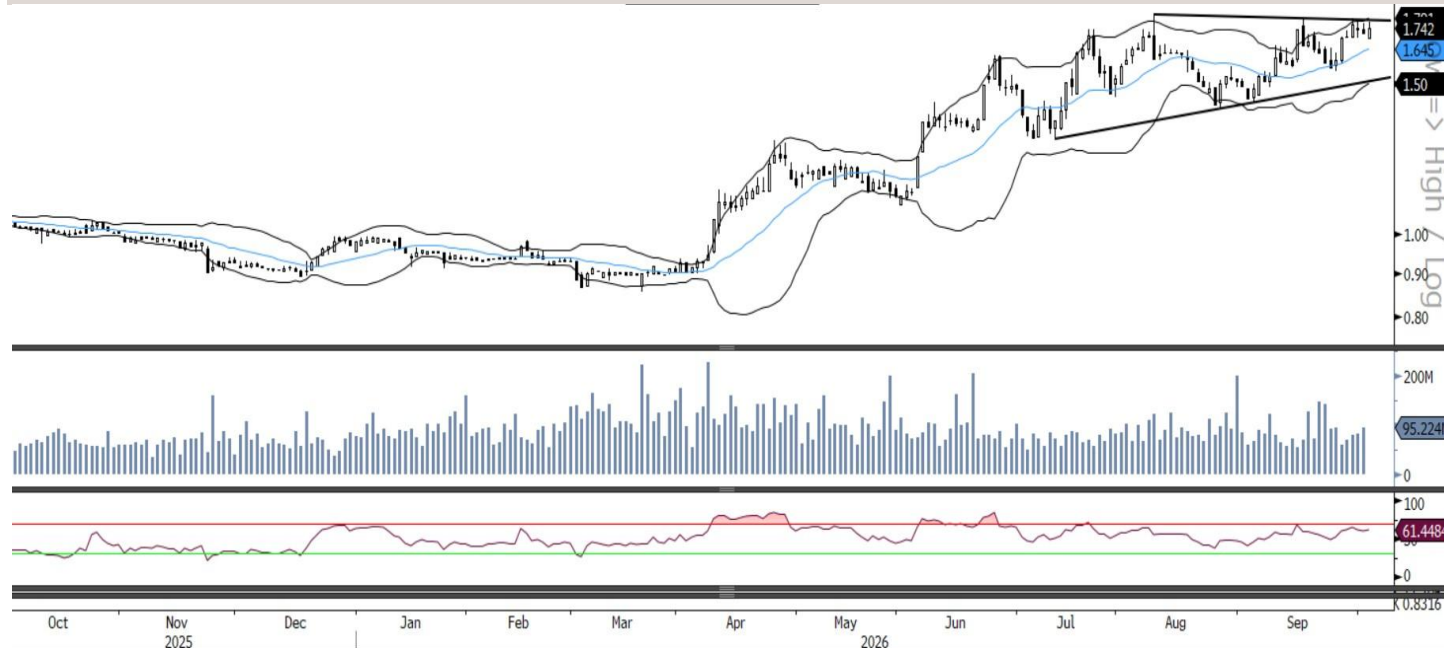
**AKHI (Alkhaleej Takaful) - Short Term**



AKHI gained further and closed near the upper end of the bollinger band, showing signs of the upside pullback can continue further. The RSI is in the bullish zone. Traders can book profits half profits on previous positions and carry rest, for a revised target of QR3.022, with a stop loss at QR2.976.

Source: Bloomberg, QNBFS Research

**DBIS (Dlala)- Medium Term**



DBIS is on the verge of an ascending triangle breakout and is trading close to it, indicating signs of a rally. The RSI is showing strength. Traders can initiate buy positions above QR1.745, for a target of QR1.756, with a stop loss at QR1.729.

Source: Bloomberg, QNBFS Research

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