



Daily Technical Trader - Qatar

October 07, 2026



QE Index Summary

	06 Oct 2026	05 Oct 2026	Chg
Index	9,259	9,285	-0.3%
Value QR (mn)	285	433	-34.3%
Trades	16,571	27,380	-39.5%
Volume (mn)	129	169	-23.6%
Stocks Traded	51	54	-5.6%
Gainers	23	42	-45.2%
Losers	25	8	212.5%
Unchanged	3	4	-25.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (04Oct -08Oct)	↓	9,259.30	9,050	9,000	9,500
Medium-term (01Oct- 31Oct)	↓	9,259.30	8,850	8,800	10,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QFBQ	QR2.888	Positive	Short-term (04Oct -08Oct)	QR2.798	QR3.012
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
WDAM	QR1.500	Positive	1 Day	QR1.488	QR1.514
QIMD	QR2.150	Positive	1 Day	QR2.130	QR2.172
BRES	QR2.120	Positive	1 Day	QR2.098	QR2.144
SIIS	QR0.739	Positive	1 Day	QR0.731	QR0.748

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,558.3	2.008	2.013
Qatar Gas Transport Company Ltd.	QGTS	22,050.2	3.980	3.987
Qatar Aluminium Manufacturing Company	QAMC	7,248.6	1.299	1.305
Ezdan Holding Group	ERES	21,087.3	0.795	0.808
Baladna	BLDN	3,299.1	1.231	1.245

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatari Investors Group	QIGD	2,308.7	1.857	66.27
Qatar Oman Investment Co	QOIS	144.0	0.800	65.61
Dlala Brokerage & Investments Holding Co	DBIS	331.5	1.741	64.99
Meeza Qstp	MEZA	2,018.3	3.110	58.60
Qatar Insurance Co	QATI	6,558.3	2.008	58.48

Source: Refinitiv, QNBFS Research

Outlook

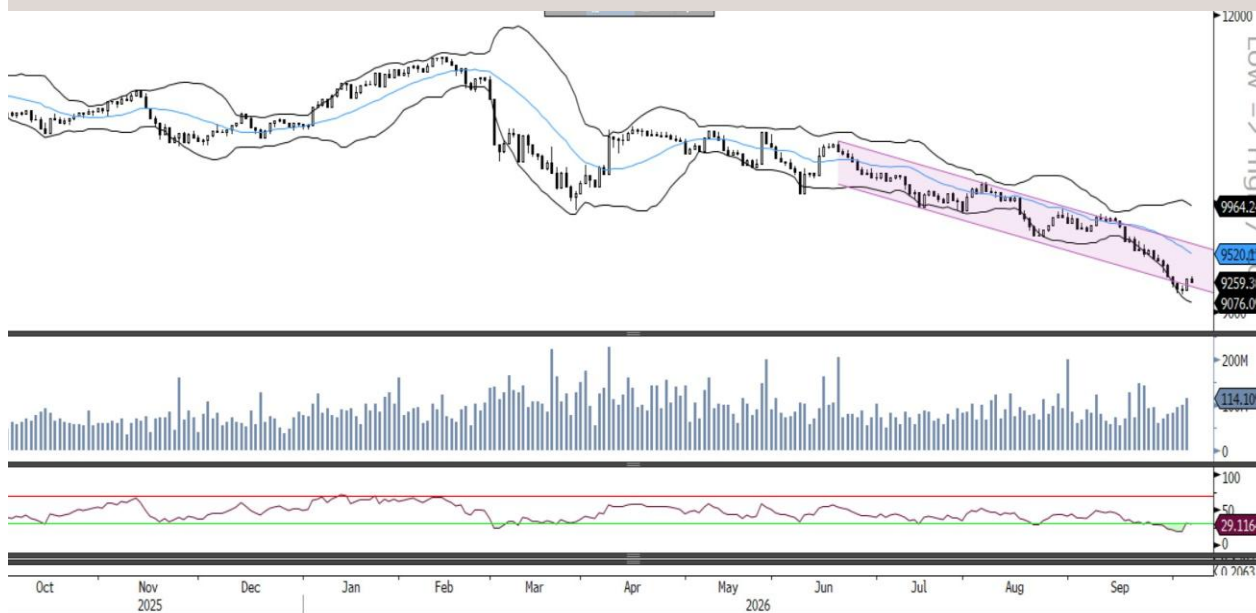
The QE Index lost around 26 points to close near the 9,250 mark on Tuesday. The RSI line is in the oversold zone. Strong support is now seen near 9,000, while strong resistance is expected around 9,500.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	21,087.3	0.795	0.790
Mesaieed Petrochemical Holding	MPHC	12,500.4	0.995	0.988
Baladna	BLDN	3,299.1	1.231	1.227
Gulf International Services	GISS	3,010.6	1.620	1.612
Qatar Aluminium Manufacturing Company	QAMC	7,248.6	1.299	1.294

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	560.8	8.012	0.52
Qatar Cinema & Film Distribution Co	QCFS	147.3	2.345	12.50
Zad Holding Co	ZHCD	3,075.4	10.70	26.56
Qatar National Cement Co	QNCD	1,575.0	2.410	28.98
Dukhan Bank	DUBK	16,121.0	3.080	30.70

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



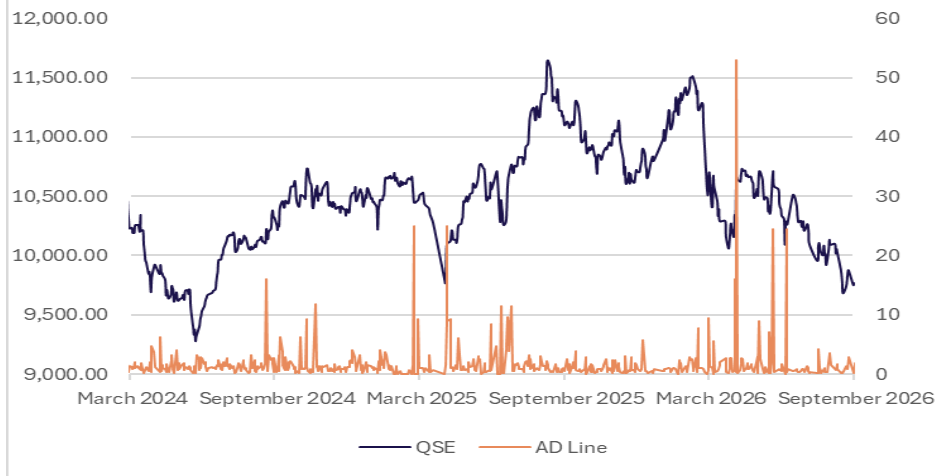
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway towards 9,300 and slid lower, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index momentarily moved above 9,300, but could not cling onto it, and later declined. Acceptance below 9,240, can drag the Index towards 9,200. Contrary, if the Index manages to stay above 9,240, it can rebound toward 9,320.

The QE Index has been witnessing heavy profit-booking for the third consecutive week, hitting a fresh 52-week low. Moreover, the Index is currently showing no signs of trend reversal yet and the selling pressure is likely to persist. Overall trend remains on the bearish side, and the Index can drift down further to test its 9,000 psychological level, which the Index needs to protect, for a possible reversal sign. However, any sustained weakness below it, can result in further round of bearish phase and much lower levels.

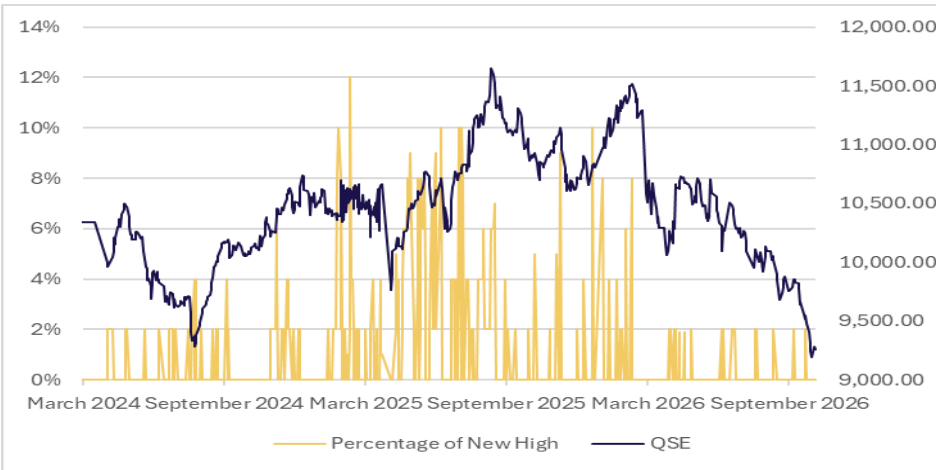
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

Advance/Decline Line



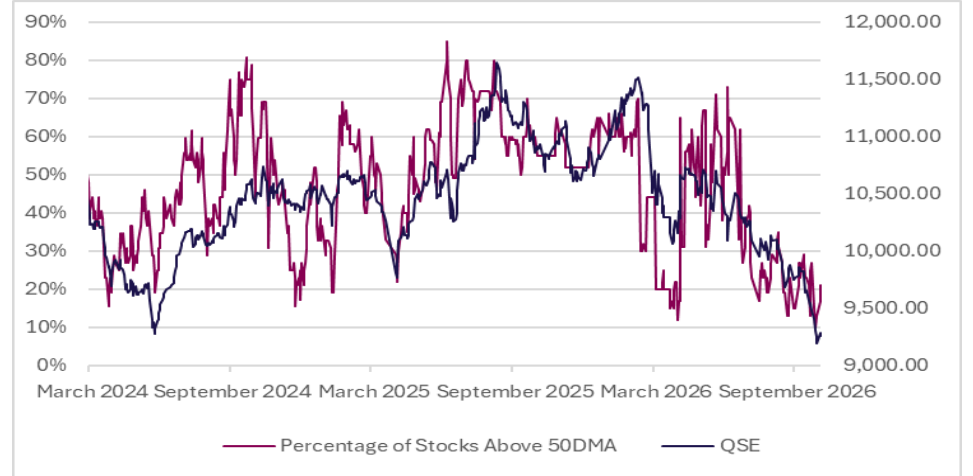
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



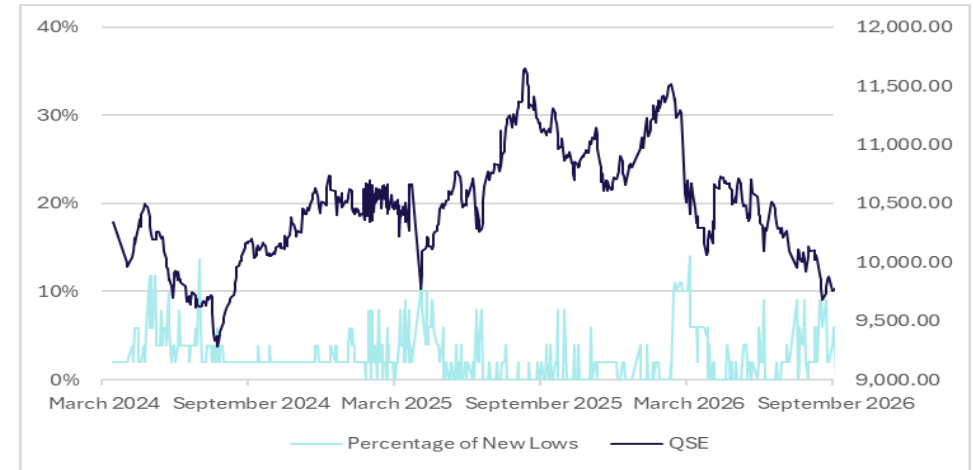
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

WDAM (Widam)



WDAM gained further and breached its 100-DMA on the upside, with another long bullish candle, showing signs of a likely channel breakout. The RSI line is showing strength. Traders can hold onto their previous positions, for a revised target of QR1.514, with a new stop loss at QR1.488.

Source: Bloomberg, QNBFS Research

QIMD (Ind. Manf. Co.)

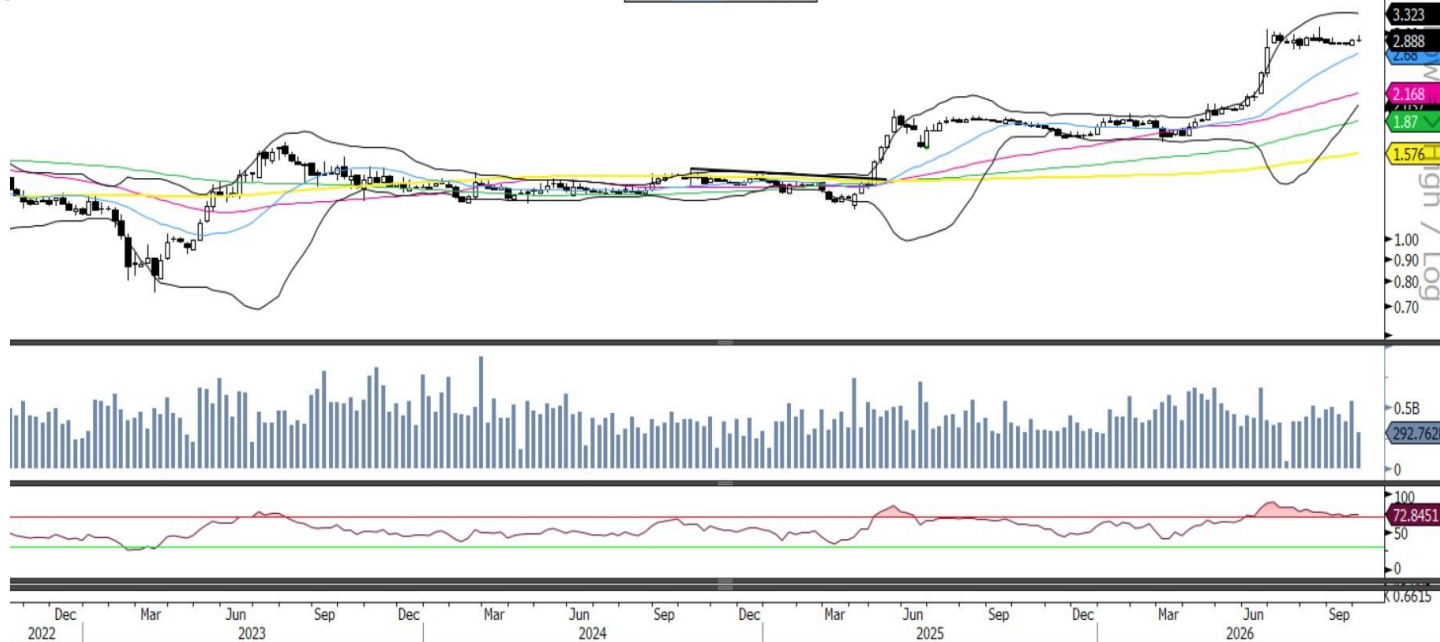


QIMD after correcting over the past few days bounced back strongly and closed above the 50-DMA, 100-DMA and upper end of the bollinger band in a single swoop, indicating signs of upside pullback. The RSI is in the buy zone. Traders can initiate buy positions only above QR2.156, for a target of QR2.172, with a stop loss at QR2.130.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QFBQ (Lesha Bank)



On the weekly charts, QFBQ has been in a consolidation phase over the past few weeks, however, the stock is now attempting to move above it, showing signs of a gearing up for a potential rally. QFBQ is trading above all the moving averages, indicating strength. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.935, for a target of QR3.012, with a stop loss at QR2.798.

Source: Bloomberg, QNBFS Research

DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

BRES (Barwa) - Short Term



BRES has been rebounding over the past few days after witnessing correction and developed a reversal candle, indicating the upside pullback to continue. Traders can initiate buy position above QR2.126, for a target of QR2.144, with a stop loss at QR2.098.

Source: Bloomberg, QNBFS Research

SIIS (Salam International)- Medium Term



SIIS has been showing a strong rebound over the past few days and is currently on the verge of a breakout of the sloping channel trendline. The RSI is moving up towards the 50 zone. Traders can initiate buy positions above QR0.741, for a target of QR0.748, with a stop loss at QR0.731.

Source: Bloomberg, QNBFS Research

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