



Daily Technical Trader - Qatar

May 25, 2026



QE Index Summary

| | 24 May 2026 | 21 May 2026 | Chg |
|---------------|-------------|-------------|--------|
| Index | 10,707 | 10,380 | 3.2% |
| Value QR (mn) | 533 | 368 | 45.1% |
| Trades | 25,839 | 21,036 | 22.8% |
| Volume (mn) | 222 | 128 | 73.1% |
| Stocks Traded | 54 | 53 | 1.9% |
| Gainers | 49 | 33 | 48.5% |
| Losers | 2 | 17 | -88.2% |
| Unchanged | 3 | 3 | 0.0% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (24May -28May) | ➔ | 10,706.70 | 10,800 | 10,250 | 10,900 |
| Medium-term (03May- 31May) | ➔ | 10,706.70 | 10,900 | 10,000 | 11,000 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| AKHI | QR3.094 | Positive | Short-term (24May -28May) | QR2.986 | QR3.214 |
| QGRI | QR1.800 | Positive | Medium-term (03May- 31May) | QR1.672 | QR1.965 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| QGTS | QR4.486 | Positive | 1 Day | QR4.457 | QR4.522 |
| IQCD | QR12.64 | Positive | 1 Day | QR12.54 | QR12.76 |
| GISS | QR2.185 | Positive | 1 Day | QR2.168 | QR2.207 |
| BRES | QR2.492 | Positive | 1 Day | QR2.465 | QR2.524 |

List of Stocks Close to Technical Levels

Companies Closest to Resistance

| Company | Ticker | Mcap (QRmn) | Price | Resistance |
|-----------------------------|--------|-------------|--------|------------|
| Barwa Real Estate Company | BRES | 9,183.3 | 2.492 | 2.496 |
| Gulf International Services | GISS | 3,939.8 | 2.185 | 2.188 |
| Baladna | BLDN | 2,797.9 | 1.327 | 1.333 |
| Ezdan Holding Group | ERES | 22,731.9 | 0.876 | 0.881 |
| Industries Qatar | IQCD | 73,810.0 | 12.640 | 12.648 |

Companies Closest to Support

| Company | Ticker | Mcap (QRmn) | Price | Support |
|---------------------------------------|--------|-------------|-------|---------|
| Baladna | BLDN | 2,797.9 | 1.327 | 1.322 |
| Ezdan Holding Group | ERES | 22,731.9 | 0.876 | 0.868 |
| Qatar Aluminium Manufacturing Company | QAMC | 9,385.8 | 1.725 | 1.709 |
| Qatar Insurance Company | QATI | 6,953.5 | 2.140 | 2.120 |
| Gulf International Services | GISS | 3,939.8 | 2.185 | 2.148 |

Companies with RSI over 70 (Overbought)

| Company | Ticker | Mcap (QRmn) | Price | RSI |
|------------------------------|--------|-------------|-------|-------|
| Estithmar Holding QPSC | IGRD | 18,728.2 | 4.251 | 73.25 |
| Al Khaleej Takaful Group QSC | AKHI | 789.8 | 3.118 | 72.28 |
| Mannai Corp QSC | MCCS | 2,458.9 | 5.450 | 69.86 |
| Qatar Oman Investment Co QSC | QOIS | 151.2 | 0.840 | 69.62 |
| Barwa Real Estate Co | BRES | 9,183.3 | 2.492 | 64.96 |

Companies with RSI below 30 (Oversold)

| Company | Ticker | Mcap (QRmn) | Price | RSI |
|--------------------------------|--------|-------------|--------|-------|
| Qatar National Cement Co QSC | QNCD | 1,824.7 | 2.819 | 26.05 |
| Aamal Co | AHCS | 4,813.2 | 0.771 | 28.22 |
| Qatar Fuel QSC | QFLS | 14,068.7 | 14.280 | 33.70 |
| Al Meera Consumer Goods Co QSC | MERS | 2,721.3 | 13.210 | 34.45 |
| Qatar Islamic Bank SAQ | QISI | 50,921.2 | 22.400 | 36.49 |

Source: Refinitiv, QNBFS Research

Outlook

The QE Index rallied and gained around 327 points to close above the 10,700 mark on Sunday. The RSI has jumped above the 50 zone. Key support for the Index is now seen near 10,250, while resistance is expected around 10,900.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



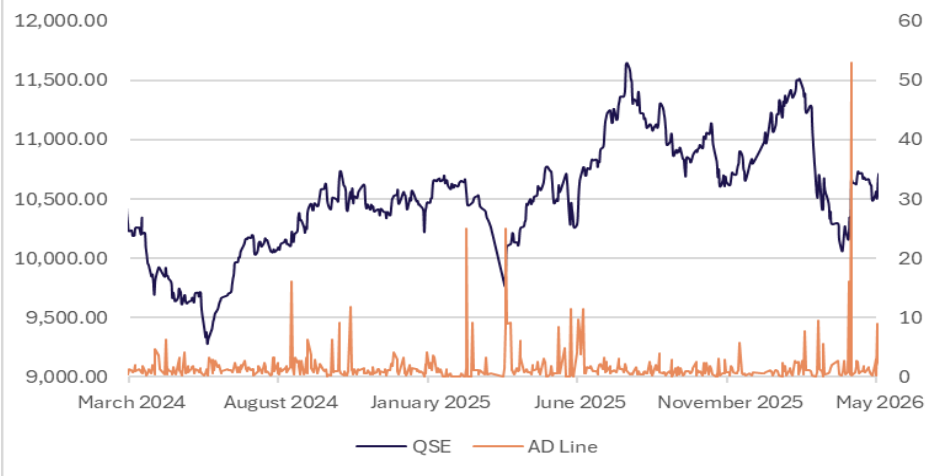
Source: Bloomberg, QNBFS Research

The QE Index bounced back strongly yesterday, as it gained momentum as soon as it breached 10,430, which it was struggling to surpass since the past two days. Moreover, the Index closed above both the 50-DMA currently near 10,490 and the mid-bollinger band in a single swoop, showing positive signs. However, the Index needs to move above 10,770 to continue its rebound and test its 100-DMA near 10,810. Immediate support is near 10,615.

The QE Index drifted lower for the second consecutive week on the back of profit-booking. Moreover, the Index failed to reclaim its 100-WMA currently near 10,630 and 200-WMA currently near 10,700, indicating selling pressure is likely to stay further. Overall broader trend remains bearish, however, if the Index manages to hold 10,250, a short-term bounce towards 10,550, cannot be ruled out. On the upside, 100-WMA and 200-WMA can act as key resistances.

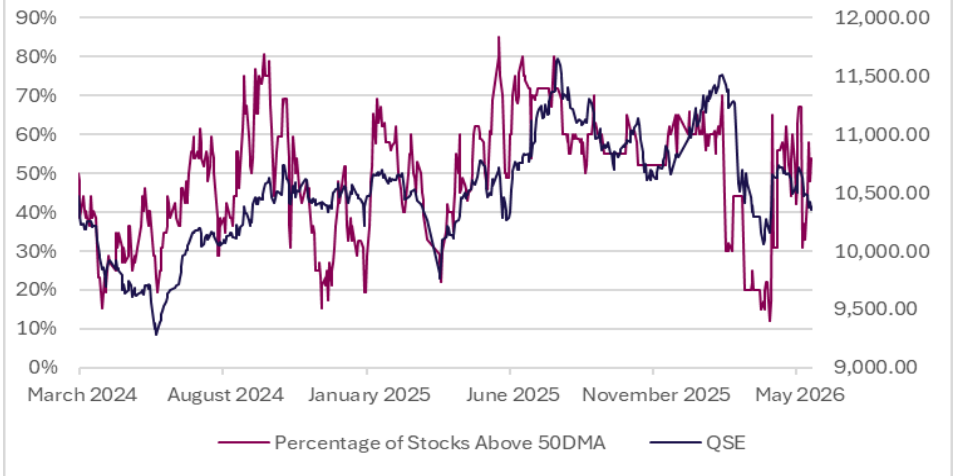
The QE Index managed to stay above its lower end of the channel trendline and closed above it, developing an inside day bullish candle, showing signs of a pause on downside. The Index also managed to protect its 200-MWA currently near 10,050, indicating positive signs. However, the Index needs to sustain above its 100-MWA currently near 10,550 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below its 200-MWA can drag it down to test 9,950.

Advance/Decline Line



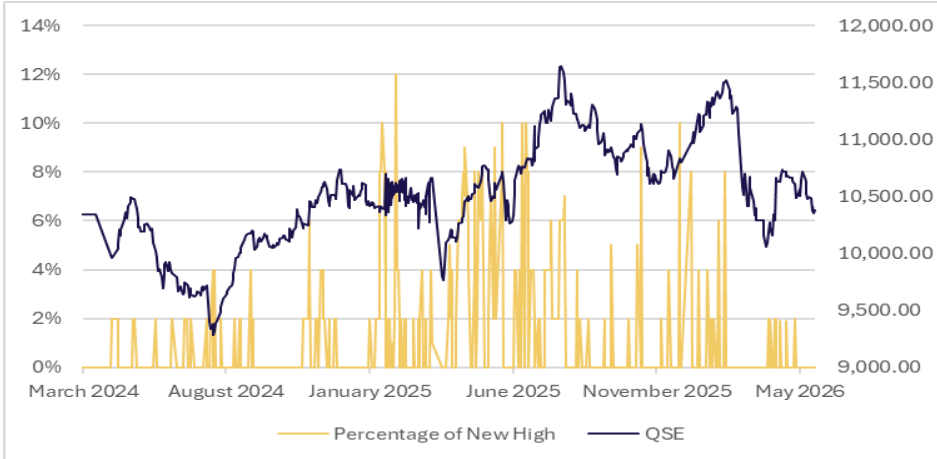
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



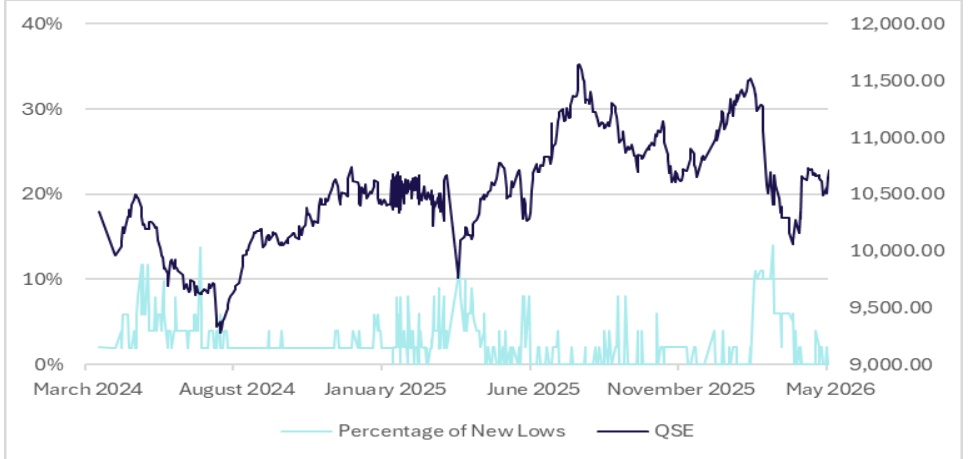
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



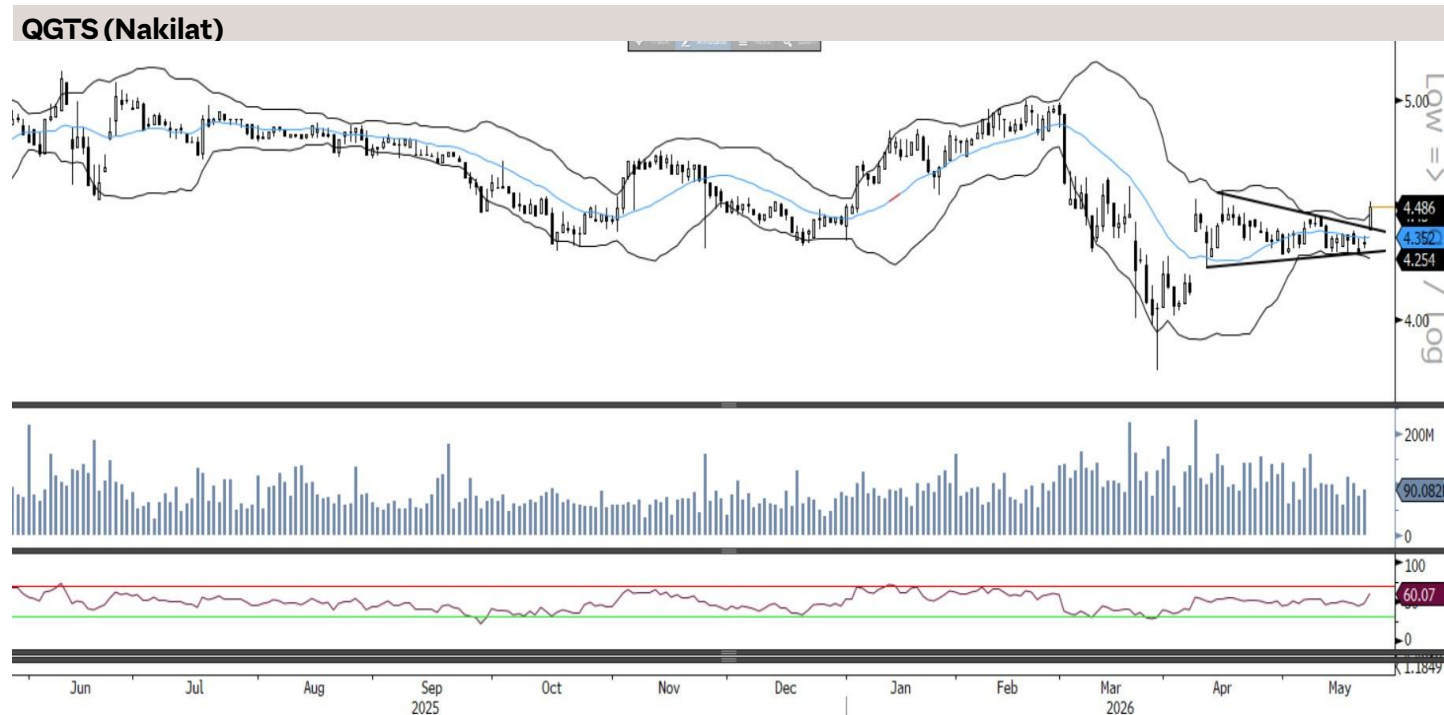
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



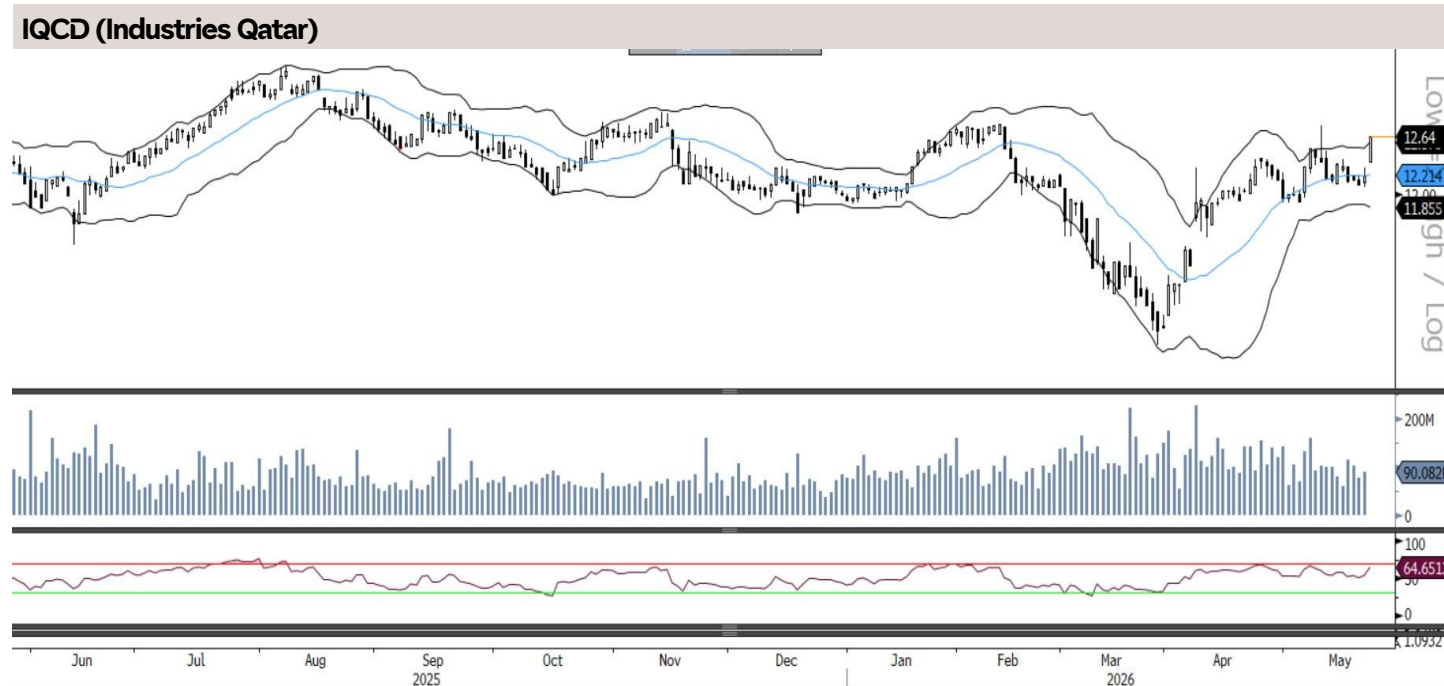
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



QGTS jumped higher above the descending line and closed above the upper end of the bollinger band after several days of consolidation, indicating the rebound to continue. The RSI is showing strength. Traders can initiate buy positions above QR4.500, for a target of QR4.522, with a stop loss at QR4.457.

Source: Bloomberg, QNBFS Research



IQCD after witnessing correction over the past few days, the stock jumped higher and closed above the upper end of the bollinger band with a bullish marubozu candle, showing signs of the upside momentum to continue. The RSI line is in the bullish zone. Traders can initiate buy above QR12.67, for a target of QR12.76, with a stop loss at QR12.54.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, AKHI has been moving higher over the past few weeks and closed above the upper end of the bollinger band for the second consecutive time, indicating the upside momentum can continue. The stock is also above all the moving averages, showing strength. The weekly RSI is in the bullish zone. Traders can initiate buy at the current price or on declines, with a stop loss of QR2.986 for a potential target of QR3.214.

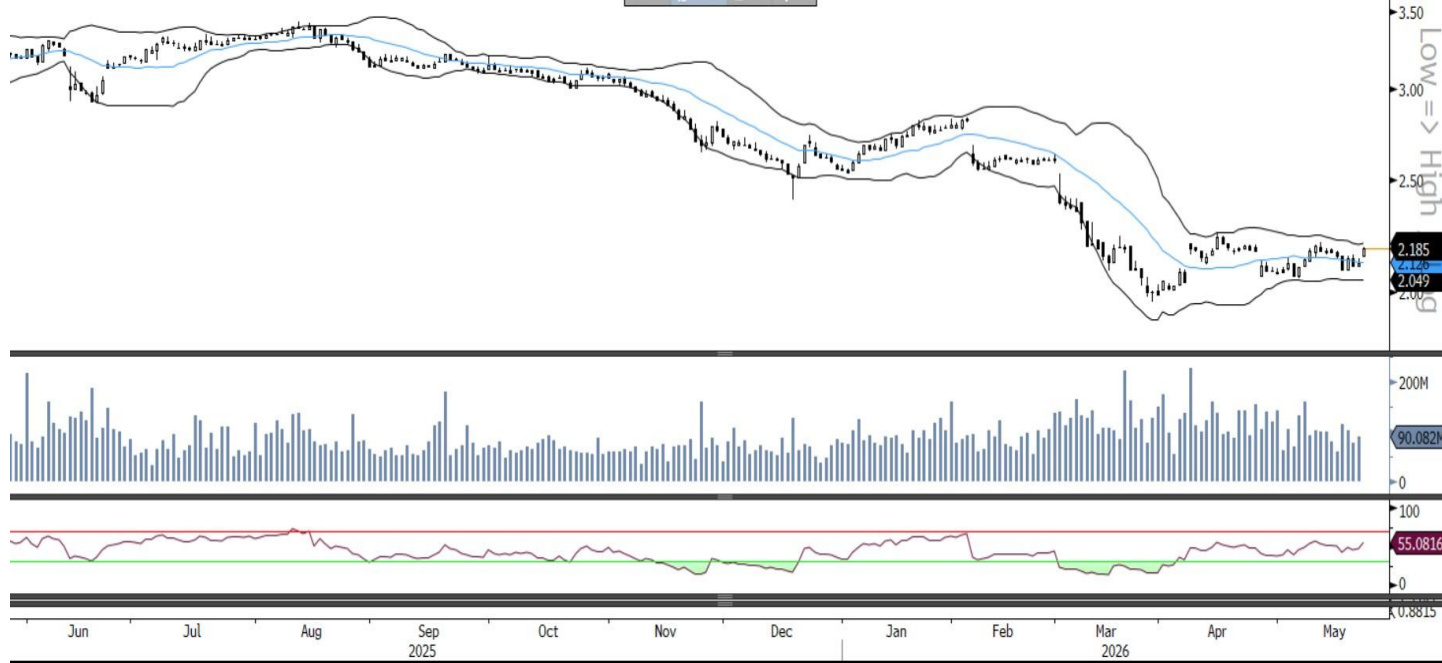
Source: Bloomberg, QNBFS Research



On the monthly charts, QGRI has been stuck in the channel over the past few months, however, it managed to close above its 50-MWA along with its upper end of the bollinger band, showing signs of a possible breakout. Moreover, the stock witnessed increased volumes, which is a positive sign. The RSI line is also showing strength above the 50 zone. Investors could consider buying the stock above QR1.855 for a breakout confirmation, with a stop loss of QR1.672 for a potential target of QR1.965.

Source: Bloomberg, QNBFS Research

GISS (Gulf International) - Short Term



GISS has been in a correction mode over the past few days, however, bounced back yesterday and closed above the mid-bollinger band with a bullish candle, showing signs of a further upside pullback. The RSI line is in the positive zone. Traders can initiate buy positions above QR2.192, for a target of QR2.207, with a stop loss at QR2.168.

Source: Bloomberg, QNBFS Research

BRES (Barwa)- Medium Term



BRES extended its gains yesterday and closed above both the mid and upper end of the bollinger band in a single swoop with a bullish marubozu candle, indicating the bounce back to continue. The RSI line supports this bullish observation. Traders can hold their existing positions or add fresh positions above QR2.506, for a revised target of QR2.524, with a new stop loss at QR2.465.

Source: Bloomberg, QNBFS Research

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