

Market Review and Outlook

The Qatar Stock Exchange (QSE) Index increased 104.09 points or 1.03 % during the week to close at 10,177.27. Market capitalization rose 1.3% to QR588.8 billion (bn) from QR581.1bn at the end of the previous trading week. Of the 52 traded companies, 33 ended the week higher, 17 ended lower and two were unchanged. Aamal Holding (AHCS) was the best performing stock for the week, gaining 7.2%. Meanwhile, Inma Holding (IHGS) was the worst performing stock for the week, dropping by 7.0%.

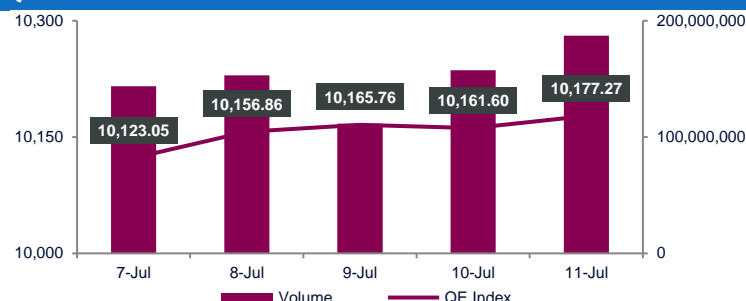
QNB Group (QNBK), Qatar Islamic Bank (QIBK) and Ooredoo (ORDS) were the main contributors to the weekly index increase. QNBK and QIBK added 26.26 and 26.10 points to the index, respectively. Further, ORDS added another 16.08 points.

Traded value during the week rose 10.1% to reach QR2,072.5mn from QR1,882.5mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR361.5mn.

Traded volume jumped 23.7% to 753.3mn shares compared with 608.9mn shares in the prior trading week. The number of transactions increased 8.5% to 75,264 vs 69,348 in the prior week. Qatar Aluminum Manufacturing (QAMC) was the top volume traded stock during the week with total traded volume of 82.8mn shares.

Foreign institutions remained bearish, ending the week with net selling of QR17.8mn vs. net selling of QR91.8mn in the prior week. Qatari institutions remained bullish with net buying of QR124.8mn vs. net buying of QR161.8mn in the week before. Foreign retail investors ended the week with net selling of QR20.6mn vs. net buying of QR2.6mn in the prior week. Qatari retail investors recorded net selling of QR86.4mn vs. net selling of QR72.6mn the week before. YTD (as of Today's closing), global foreign institutions were net sellers by \$108.9mn, while GCC institutions were net sellers of Qatari stocks by \$261.2mn.

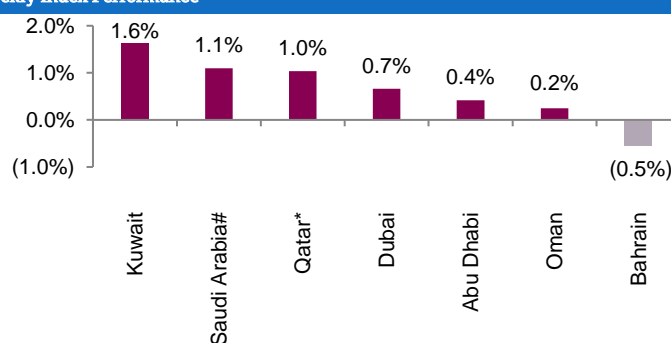
QSE Index and Volume



Market Indicators	Week ended. July 11, 2024	Week ended. July 04, 2024	Chg. %
Value Traded (QR mn)	2,072.5	1,882.5	10.1
Exch. Market Cap. (QR mn)	588,773.7	581,078.7	1.3
Volume (mn)	753.3	608.9	23.7
Number of Transactions	75,264	69,348	8.5
Companies Traded	52	52	0.0
Market Breadth	33:17	25:25	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	22,890.74	1.0	2.1	(1.5)
ALL Share Index	3,560.61	1.1	2.2	(1.9)
Banks and Financial Services	4,230.36	1.0	2.6	(7.6)
Industrials	4,236.30	0.8	2.3	2.9
Transportation	5,561.55	1.3	0.3	29.8
Real Estate	1,561.18	2.5	2.3	4.0
Insurance	2,284.55	0.7	0.8	(13.2)
Telecoms	1,656.90	3.4	3.2	(2.8)
Consumer Goods & Services	7,583.93	0.8	1.6	0.1
Al Rayan Islamic Index	4,743.83	1.4	2.4	(0.4)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,177.27	1.0	2.1	(6.0)	571.62	161,500.6	11.4	1.4	4.7
Dubai	4,090.98	0.7	1.6	0.8	264.90	186,372.9	8.1	1.3	5.8
Abu Dhabi	9,151.30	0.4	1.1	(4.3)	1,149.82	693,035.2	18.3	2.7	2.1
Saudi Arabia#	11,784.09	1.1	0.9	(1.5)	6,634.19	2,701,203.6	20.4	2.4	3.5
Kuwait	7,097.75	1.6	2.3	4.1	610.21	149,847.2	18.0	1.7	3.3
Oman	4,700.24	0.2	0.3	4.1	19.07	23,909.7	12.5	0.9	5.2
Bahrain	1,991.75	(0.5)	(1.7)	1.0	13.10	20,555.3	8.4	0.7	8.4

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; #Data as of July 10, 2024)

- QNB Group: Discloses the Semi-annual financial statement of 2024 - Income statement results:** Net profit for the six months ended 30 June 2024 reached QR8.2bn, an increase of 7% compared to the same period last year. This demonstrates the resilience of QNB Group's financial results. Operating Income increased by 9% to reach QR20.1bn, which reflects the Group's ability to maintain growth across a range of revenue sources. QNB Group's efficiency (cost to income) ratio stood at 22.4%, which is considered one of the best ratios among large financial institutions in the MEA region.

Balance sheet drivers: Total Assets as at 30 June 2024 reached QR1,261bn, an increase of 5% from 30 June 2023, mainly driven by good growth in loans and advances by 7% to reach QR879bn. Diversified customer deposits generation helped to increase customer deposits by 6% to reach QR891bn from 30 June 2023. QNB's loans to deposits ratio stood at 98.7% as at 30 June 2024.

Credit quality: The ratio of non-performing loans to gross loans stood at 3% as at 30 June 2024, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. Also, during the period, loan loss charge decreased to QR3.5bn, representing a decrease of 26% compared to June 2023. Also, the loan loss coverage ratio stood at 100%, which reflects the prudent approach adopted by the Group towards non-performing loans.

Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 30 June 2024 amounted to 19.2%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 30 June 2024 amounted to 185% and 105% respectively. These ratios are higher than the regulatory minimum requirements of the Qatar Central Bank and Basel III requirements.

EPS: The Earnings per share (EPS) amounted to QR0.82 as of 30th June 2024 versus EPS QR0.76 for the same period in 2023.

Dividend: The Board of Directors after considering QNB's strong record of retained earnings and sufficient regulatory reserves, authorized an interim cash dividend distribution of 33% of the nominal share value (QR0.33 per share), payable to eligible shareholders as at the close of trading on 17 July 2024. The proposed interim cash dividend distribution is subject to approval by the Qatar Central Bank (QCB). This interim dividend proposal is the first ever in QNB's 60-year history and primarily aims to reward QNB's long term shareholders.

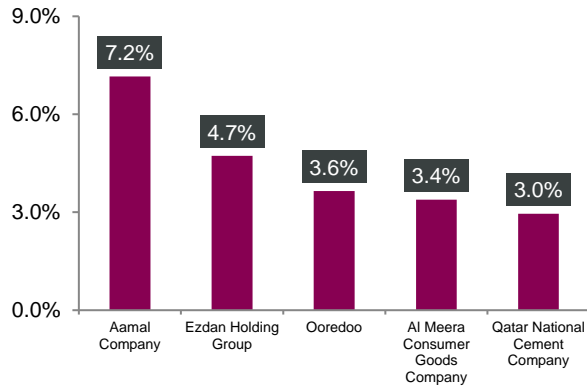
Top-tier credit ratings. During 2024, Moody's and Fitch upgraded QNB's credit ratings to Aa2 and A+ respectively, which reaffirms QNB's rating as the highest-rated bank in Qatar and one of the highest-rated banks in the world. (QNB Press Release, QSE)
- QCB issues treasury bills, Islamic sukuk worth QR2.5bn -** Qatar Central Bank (QCB) has issued treasury bills and Islamic sukuk with maturities of 7 days, 28 days, 91 days, 182 days, 238 days, and 353 days, with a value of QR2.5bn. In a post on X, Qatar Central Bank said that the treasury bills were distributed as follows: QR300mn for 7 days (new issue) at an interest rate of 5.8067%, QR500mn for 28 days (addition to an existing issue) with an interest rate of 5.8132%, and QR500mn for 91 days (addition to an existing issue) with an interest rate of 5.8006%, and QR500mn for a period of 182 days (addition to an existing issue) with an interest rate of 5.7335%, QR500mn for a period of 238 days (addition to an existing issue) with an interest rate of 5.6802%, and QR200mn (addition to an existing issue) for a period of 353 days with an interest rate of 5.5692%. The total value of bids for the treasury bills and Islamic bonds reached QR6.6bn. (Qatar Tribune)
- Aamal's joint venture, Elsewedy Cables Qatar, awarded a Kahramaa contract exceeding QR1bn to support Kahramaa's Qatar Power Transmission System expansion project -** Aamal Company, one of the region's leading diversified companies, is pleased to announce that Elsewedy Cables Qatar a subsidiary of Senyar Industries Qatar Holding, one of Qatar's leading industrial groups, in which Aamal is a 50% shareholder has been awarded a 3-year contract worth more than QR1bn by Qatar General Electricity & Water Corporation for the supply of engineering, procurement, construction services, including the supply and installation of 132kV power cables for strategic projects. (QSE)
- Doha Insurance Group signs an MOU to offer international private health insurance products -** Doha Insurance Group announces it has signed an MOU with Bupa Insurance Limited and Bupa Insurance Services Limited (trading as Bupa Global) with the intention of entering into a strategic partnership to offer international private health insurance products and solutions to the Qatari Market. "Through this partnership, we aim to leverage each other's respective expertise in the local and international health insurance markets, to provide our customers with unique offerings that cater to their premium health insurance needs, whether at home or abroad." Bupa Global, established in 1971 and headquartered in the United Kingdom, is part of the Bupa Group providing international health insurance and offering individuals, small businesses and corporate customers international coverage with best-in-class health insurance products and services. (QSE)
- Qatar Cinema & Film Distribution Co. signs an MOU -** Qatar Museums has entered into a Memorandum of Understanding (MoU) with Qatar Cinema Co. which aims to revitalize the historic Gulf Cinema Complex, once a vibrant cultural hub frequented by locals and expats alike. The partnership seeks to bring new life to the complex, which originally opened to the public in 1972 as Doha's first cinema. This MoU will advance the preservation and rehabilitation efforts of the historic complex, striving to restore its past grandeur while integrating contemporary advancements and technology. The initiative aims to retain the original heritage building's essence, making it suitable for modern use without diminishing its historical value. In addition to restoring the cinema hall, the revitalized complex will feature a state-of-the-art Cinematique Museum – the first of its kind in Qatar. This museum will be complemented by studio spaces, a media/film library, a grand theater, food and beverage venues, and more. The Doha Film Institute will have an essential role in realizing this vision, bringing in expertise and programming to ensure the success of the project. Meanwhile, Qatar Museums will oversee the display of its unique film collections, ensuring the authentic adaptive reuse of the complex. The MoU signifies QM's commitment to reviving the influential role of cultural institutions and aims to revitalize the complex that was once a cornerstone of local film culture and restore its former glory. This initiative also marks a significant step towards QM's goal of preserving Qatar's rich cultural heritage while simultaneously adapting to the modern needs of today's film and media industry. (QSE)
- Qatar May consumer prices rise 0.93% YoY -** Qatar's consumer prices rose 0.93% y/y in May versus +0.71% in April, according to the Qatar

Ministry of Development Planning and Statistics. Consumer prices rose 0.44% m/m versus +0.42% in April. Prices for food and beverages +4.62% y/y, +1.48% m/m; housing prices -3.39% and -0.91% respectively. (Bloomberg)

- **Qatar moves up two places in global quality of life ranking** - Qatar has improved its score in quality of life and secured 182.9 points, compared to 169.77 in December 2023, which is higher than most countries in the region, according to the Quality-of-Life Index by Country 2024 Mid-Year by Numbeo. In a global ranking of 83 countries, Qatar secured 17th place, moving up two places from last year's index, above all countries in the region except Oman which ranks fourth on the Index with 204 points. Qatar was ranked 19th in Numbeo's Quality of Life Index by Country 2023 Mid-Year with 166.6 points. Qatar is placed above Spain, Slovenia and United Arab Emirates in the top 20 countries on the index. They are ranked 18th, 19th and 20th respectively. Among other GCC countries, Saudi Arabia is ranked 25th with 170.5 points and Kuwait 37th with 152.5 points. Luxembourg tops the list with 219.3 points; the Netherlands is in second place with 207.5 points and Denmark is third with 205.6 points. Qatar is far ahead in quality of life than many developed countries such as United Kingdom, Portugal, Belgium, Ireland, Canada, France and Italy, according to the index. In Asia, Qatar ranks third after Oman and Japan, which has scored 183.8 points, and it is ahead of Singapore, Taiwan, South Korea, Malaysia and Indonesia. The Quality-of-Life Index is an estimation of the overall quality of life in a country or city. It takes into account various factors that impact one's Quality-of-Life including purchasing power, pollution levels, housing affordability, cost of living, safety, healthcare quality, commute times, and climate conditions. The index is designed to provide a comparative measure, where a higher index value indicates a better quality of life. The index is based on data and user surveys collected by Numbeo. The surveys capture the perceptions and experiences of visitors to the Numbeo website regarding many aspects of quality of life. The index is calculated using an empirical formula that assigns weights to each factor based on its importance. The Quality of Life Index (higher is better) is an estimation of the overall quality of life by using an empirical formula that takes into account the following factors: Purchasing Power Index (higher is better); Pollution Index (lower is better); House Price to Income Ratio (lower is better); Cost of Living Index (lower is better); Safety Index (higher is better); Health Care Index (higher is better); Traffic Commute Time Index (lower is better) and Climate Index (higher is better). Numbeo is one of the world's largest cost of living database. It is also a crowd-sourced global database of quality-of-life data, housing indicators, perceived crime rates, healthcare quality, transport quality, and other statistics. According to the report, which was last updated this month, Qatar's scores on the Purchasing Power Index is 165.66, which is classified as 'Very High'; the Safety Index 84.01 points, considered 'Very High'; and Health Care Index has 73.45 points, ranked 'High'. (Peninsula Qatar)
- **QCB's foreign reserves increase 3.88% to QR250bn in June** - The foreign currency reserves and foreign currency liquidity of the Qatar Central Bank (QCB) increased by 3.88% year-on-year to reach QR250.091bn in June 2024 compared to QR 240.742bn in the same period of 2023. The figures released on Sunday by QCB showed an increase in its official reserves at the end of June 2024, compared to what it was at the end of the same month in 2023, by roughly QR8.704bn to reach QR191.110bn, owing to the increase in QCB's balances of foreign bonds and treasury bills by around QR4.386bn, to reach QR139.068bn in June 2024. The reserves consist of key categories: bonds and foreign treasury bills, balances with foreign banks, gold, and Special Drawing Rights (SDR), and Qatar's share at the International Monetary Fund (IMF). In addition to the official reserves, there are other liquid assets (foreign currency deposits), so the two together constitute what is known as the total foreign reserves. Gold reserves increased, as of the end of June 2024, by about QR8.124bn compared to June 2023 to reach QR28.977bn. Balances with foreign banks declined by nearly QR3.633bn, to the level of QR17.950bn at the end of June 2024, compared to June 2023, with the balance of special drawing rights deposits from Qatar's share with IMF decreasing by QR174mn by the end of June 2024, compared to June 2023, reaching QR5.113bn. (Qatar Tribune)
- **Real estate deals worth QR1.118bn inked in June** - Real estate trading in Qatar has crossed QR1bn in June this year. According to the real estate data from the Ministry of Justice, the real estate transactions during June reached QR1.118bn. During June 2024, the real estate transactions index achieved a total value of QR1.118bn for 285 real estate deals. Compared to May 2024, it is found that the index of real estate has registered a decrease of 11%, while the value of real estate trading index decreased by 11%, and the traded areas index increased by 8%, according to data by Real Estate Registration Department at the Ministry of Justice released, yesterday. Al Rayyan, Al Dhaayen and Doha Municipalities topped the most active transactions in terms of financial value during June 2024, the real estate market index revealed. The real estate market index for the month of June 2024 revealed that the financial value of Al Rayyan Municipality transactions amounted to QR358m. Mean-while, Al Dhaayen Municipality transactions totaled QR290m and Doha Municipality's transactions amounted to QR288m. In terms of the traded space index, indicators reveal that Al Rayyan, Doha, and Al Dhaayen Municipalities recorded the most active municipalities in terms of traded real estate spaces during the month of June, with 40% for Al Rayyan, 24% for Doha, followed by Al Dhaayen Municipality with 17% of the total transaction area. The trading volume revealed that the highest value of 10 properties sold was recorded for the month of June, registering six properties in Al Dhaayen Municipality, three properties in Al Rayyan, and one property in Umm Salal. As for the volume of mortgage transactions that took place during the month of June 2024, the number of mortgage transactions amounted to 78 transactions, with a total value of QR4,581,635,139. Al Rayyan Municipality recorded the highest number of mortgage transactions with 28 transactions, equivalent to 39.9% of the total number of mortgaged properties. This was followed by Al Doha with 24 transactions equivalent to 30.8% and Al Dhaayen Municipality with 15 transactions representing 19.2%. As for the value of mortgages, Doha Municipality came in the lead with a value of QR3.268bn while Al Khor and Al Dhakira Municipality recorded the lowest value reaching QR1.175mn. The residential unit trading movement during June this year witnessed a decrease in trading volume compared to May 2024 as the number of transactions for residential units reached 52, with a total value of QR122.648mn. The issuance of Law No. (5) of 2024 regulating real estate registration will work to attract more foreign investors and enhance local sales by simplifying buying and selling processes and enhancing the level of transparency and credibility. The law governing property registration introduces several innovative provisions aimed at safeguarding the rights and properties of citizens and residents, as well as enhancing legal protections for investments. (Peninsula Qatar)

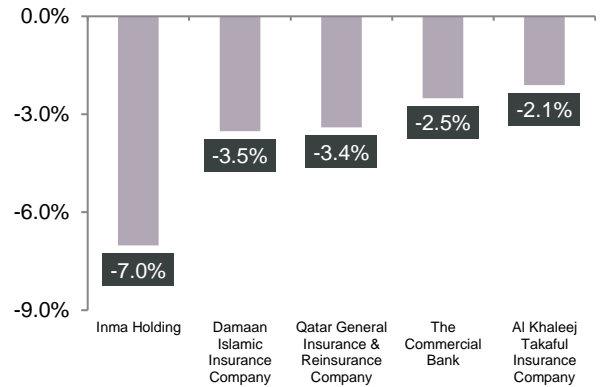
Qatar Stock Exchange

Top Gainers



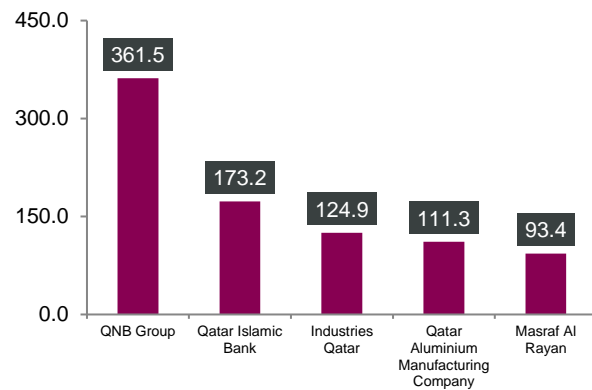
Source: Qatar Stock Exchange (QSE)

Top Decliners



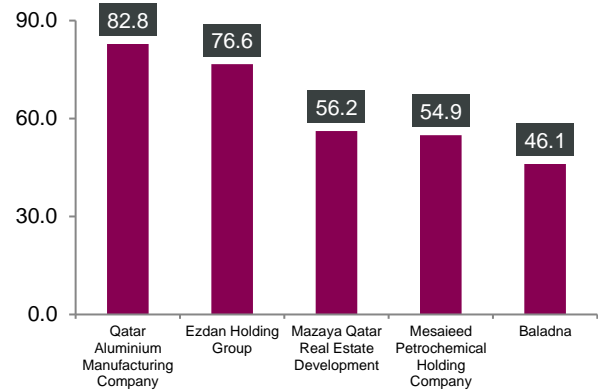
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



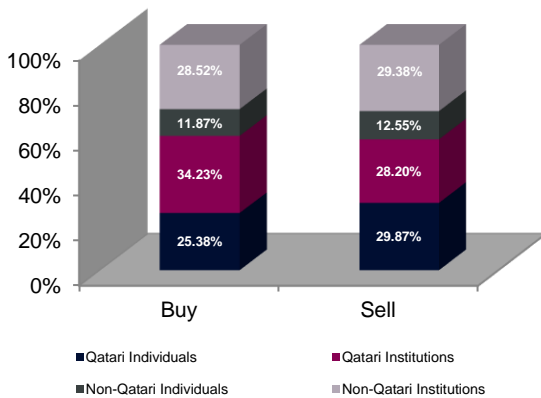
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



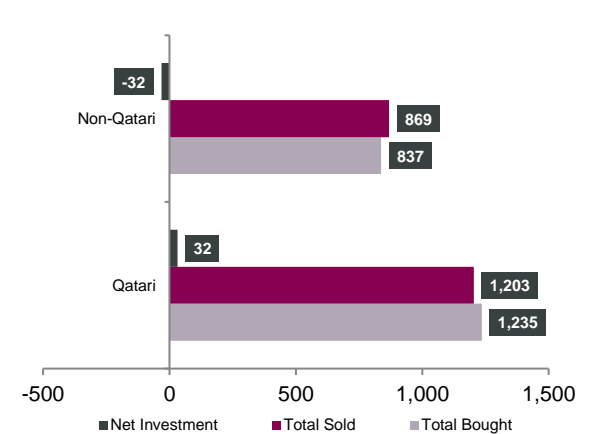
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index jumped up (+1.03%) for the week; it closed at 10,177.3 points. The Index has been in bullish rebound over the past six weeks. However, from a longer-term perspective, it remains in a flat range. We update the weekly resistance level to the 10,500 points level and the support remains at 9,300 points.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The ‘body’ of the chart is portion between the open and close price, while the high and low intraday movements form the ‘shadow’. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security’s open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price July 11	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	15.10	1.68	(8.65)	139,470	9.3	1.6	4.3
Qatar Islamic Bank	19.70	1.81	(8.37)	46,550	11.3	1.9	3.7
Commercial Bank of Qatar	4.12	(2.51)	(33.55)	16,675	5.9	0.9	6.1
Doha Bank	1.43	(0.83)	(21.97)	4,427	5.6	0.4	5.3
Al Ahli Bank	3.73	0.73	2.90	9,508	11.8	1.4	6.7
Qatar International Islamic Bank	10.45	(0.29)	(2.25)	15,818	14.6	2.2	4.3
Masraf Al Rayan	2.33	1.22	(12.20)	21,678	15.2	0.9	4.3
Lesha Bank	1.28	(0.62)	(3.25)	1,434	13.2	1.1	N/A
National Leasing	0.72	1.56	(1.78)	354	22.0	0.6	4.2
Dlala Holding	1.23	(0.89)	(6.74)	234	N/A	1.3	N/A
Qatar & Oman Investment	0.76	(1.04)	(20.08)	239	N/A	1.1	N/A
Islamic Holding Group	4.28	(7.02)	3.16	242	19.1	1.5	1.2
Dukhan Bank	3.79	0.32	(4.75)	19,816	16.0	1.5	4.2
Banking and Financial Services				276,447			
Zad Holding	13.11	(0.98)	(2.89)	3,768	19.4	2.7	5.0
Qatar German Co. for Medical Devices	1.88	0.59	29.50	217	239.9	6.0	N/A
Salam International Investment	0.67	0.00	(1.46)	769	16.8	0.5	4.5
Baladna	1.36	1.88	10.70	2,576	18.6	1.1	5.1
Medicare Group	4.34	1.62	(20.99)	1,221	18.3	1.2	5.1
Qatar Cinema & Film Distribution	2.70	0.00	(6.83)	170	35.8	1.4	2.6
Qatar Fuel	14.97	0.74	(9.71)	14,884	14.8	1.7	6.0
Widam Food	2.85	(0.77)	20.55	512	N/A	3.2	N/A
Mannai Corp.	3.92	0.54	(6.64)	1,789	N/A	1.8	6.4
Al Meera Consumer Goods	14.96	3.39	8.48	3,082	16.4	1.8	5.7
Mekdam Holding Group	3.63	(0.87)	(9.55)	459	12.3	3.1	N/A
Meeza QSTP	3.53	0.83	23.04	2,291	N/A	3.4	2.3
Al Faleh Education Holding	0.69	0.14	(18.18)	166	13.8	0.6	4.5
Consumer Goods and Services				31,904			
Qatar Industrial Manufacturing	2.52	0.84	(16.07)	1,197	7.8	0.7	5.2
Qatar National Cement	3.76	2.95	(4.64)	2,460	12.8	0.8	8.0
Industries Qatar	13.23	0.84	1.15	80,042	16.6	2.2	5.9
Qatari Investors Group	1.58	2.00	(3.65)	1,968	11.2	0.7	9.5
Qatar Electricity and Water	15.74	0.90	(16.28)	17,314	11.6	1.2	5.5
Aamal	0.82	7.16	(2.60)	5,185	13.8	0.6	N/A
Gulf International Services	3.34	(0.54)	21.13	6,211	12.6	1.7	4.5
Mesaieed Petrochemical Holding	1.68	0.30	(6.15)	21,081	21.0	1.3	5.1
Estithmar Holding	1.94	(1.02)	(7.26)	6,614	18.4	1.3	N/A
Qatar Aluminum Manufacturing	1.34	(0.22)	(4.64)	7,449	17.0	1.2	5.2
Industrials				149,520			
Qatar Insurance	2.14	1.90	(17.37)	6,989	13.7	1.2	4.7
QLM Life & Medical Insurance	2.01	0.05	(19.57)	704	9.5	1.2	6.2
Doha Insurance	2.41	(1.35)	0.84	1,205	7.7	1.0	7.3
Qatar General Insurance & Reinsurance	0.91	(3.40)	(38.23)	795	N/A	0.2	N/A
Al Khaleej Takaful Insurance	2.37	(2.11)	(20.27)	605	9.4	1.0	5.1
Qatar Islamic Insurance	8.05	0.76	(9.50)	1,208	7.7	2.4	6.2
Damaan Islamic Insurance Company	3.73	(3.52)	(6.49)	746	10.2	1.5	4.8
Insurance				12,251			
United Development	1.14	2.80	6.76	4,026	10.5	0.4	4.8
Barwa Real Estate	2.79	1.86	(3.66)	10,849	8.8	0.5	6.5
Ezdan Real Estate	0.80	4.72	(6.99)	21,167	203.4	0.6	N/A
Mazaya Qatar Real Estate Development	0.62	2.30	(13.83)	623	24.2	0.6	4.0
Real Estate				36,665			
Ooredoo	10.52	3.65	(7.72)	33,698	11.4	1.3	5.2
Vodafone Qatar	1.75	2.82	(8.23)	7,397	13.3	1.6	6.3
Telecoms				41,095			
Qatar Navigation (Milaha)	11.50	1.86	18.56	13,066	12.7	0.8	3.3
Gulf Warehousing	3.38	1.69	7.76	198	9.7	0.8	3.3
Qatar Gas Transport (Nakilat)	4.66	0.87	32.39	25,818	16.3	2.2	3.0
Transportation				39,081			
Qatar Exchange				588,774			

Source: Bloomberg

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