



# Investor Relations Presentation

December 2021



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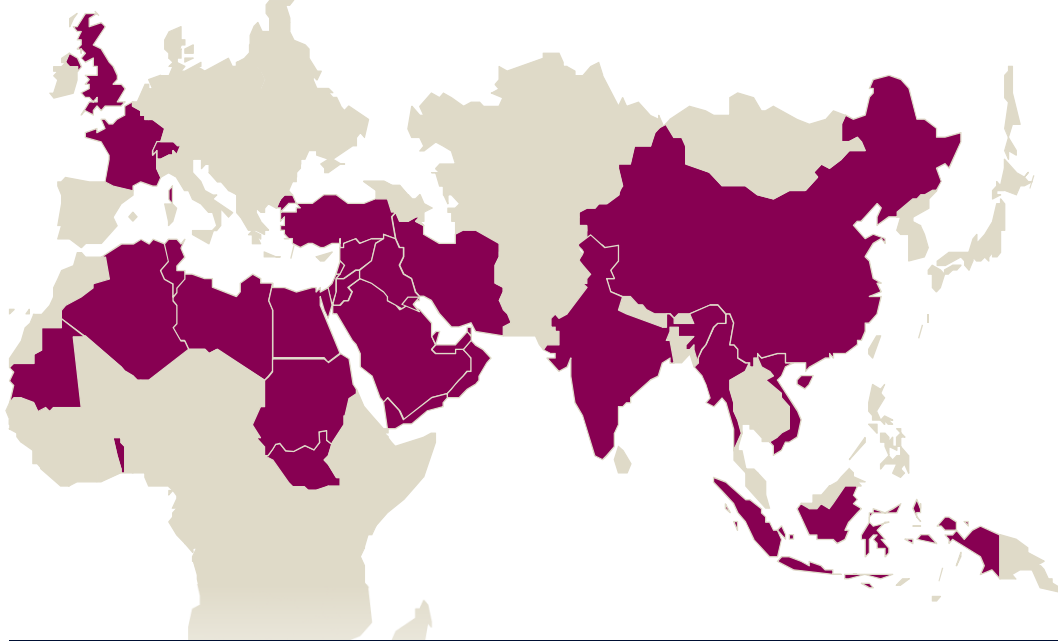
Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals  
In certain cases, numbers may be rounded for presentation purposes



## **QNB at a Glance**

# QNB is a strong and highly rated bank with a growing international footprint



-  #1 bank in the Middle East and Africa across all financial metrics
-  International network with presence in more than 31 countries
-  Most valuable banking brand in the Middle East and Africa, worth USD 7.1 Bn<sup>1</sup>
-  About 27,000 employees operating from more than 1000 locations

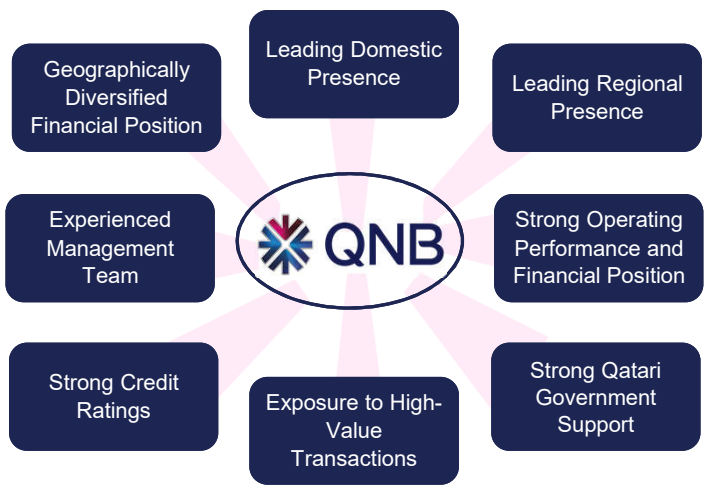
## Solid financial strength

## Top-tier credit ratings

<b>USD 51.2 Bn</b>	<b>USD 3.63 Bn</b>
Market Cap.	Net Profit <sup>2</sup>
<b>USD 300.2 Bn</b>	<b>USD 0.36</b>
Assets	EPS



<b>A</b>	<b>Aa3</b>
Standard & Poor's	Moody's
<b>AA-</b>	<b>A+</b>
Capital Intelligence	Fitch

## Key Strengths









# QNB's International Footprint







## Sub-Saharan Africa

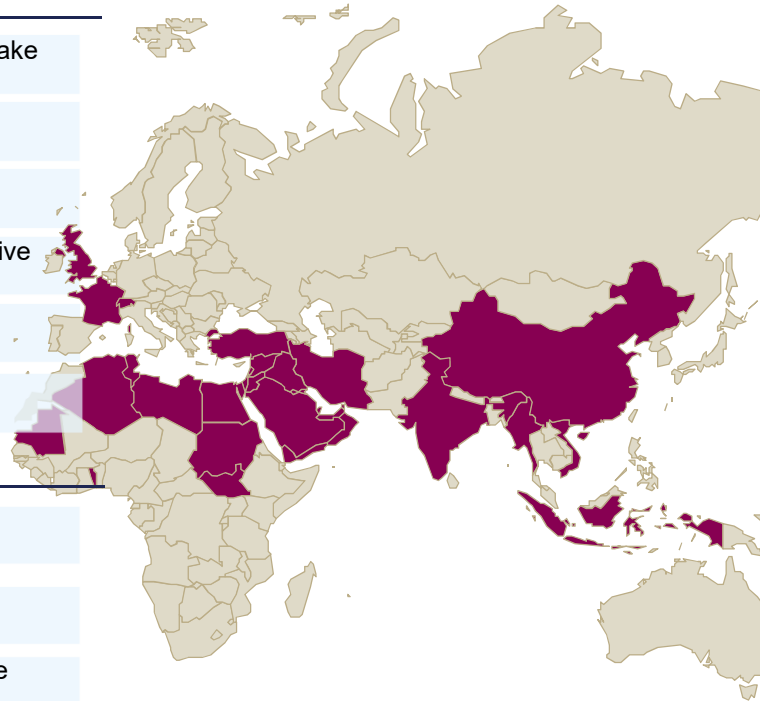
	<b>South Sudan:</b> (1 Branch)
	<b>Togo:</b> (690 Branches <sup>3</sup> , 20.1% stake in Ecobank)

## Asia














	<b>Indonesia:</b> (17 Branches, 92.48% stake in QNB Indonesia)
	<b>Singapore:</b> (1 Branch)
	<b>India:</b> (1 Branch)
	<b>China / Hong Kong:</b> (1 Representative office, 1 Branch)
	<b>Vietnam:</b> (1 Representative office)
	<b>Myanmar:</b> (1 Representative office)

## North Africa


	<b>Egypt:</b> (231 Branches, 95.0% stake in QNB ALAHLI)
	<b>Libya:</b> (1 <sup>1</sup> Representative office)
	<b>Tunisia:</b> (36 Branches, 99.99% stake in QNB Tunisia)
	<b>Sudan:</b> (3 Branches)
	<b>Algeria:</b> (7 <sup>1</sup> Branches)
	<b>Mauritania:</b> (1 Branch)



## Middle East

	<b>Qatar:</b> (53 Branches)
	<b>KSA:</b> (1 Branch)
	<b>UAE:</b> (7 (+1 <sup>1</sup> ) Branches, 40.0% stake in CBI)
	<b>Syria:</b> (15 (+29 <sup>1</sup> ) Branches, 50.8% stake in QNB Syria)
	<b>Palestine:</b> (15 <sup>1</sup> Branches)
	<b>Iraq:</b> (8 (+1 <sup>1</sup> ) Branches, 54.2% stake in Mansour Bank)
	<b>Oman:</b> (5 Branches)
	<b>Bahrain:</b> (1 <sup>1</sup> (+1 <sup>1</sup> ) Branch)
	<b>Kuwait:</b> (1 Branches)
	<b>Lebanon:</b> (1 Branch)
	<b>Yemen:</b> (1 Branch)
	<b>Iran:</b> (1 Representative office <sup>2</sup> )
	<b>Jordan:</b> (115 <sup>2</sup> (+3 <sup>1</sup> ) Branches, 38.6% stake in Housing Bank of Trade & Finance)

## Europe

	<b>United Kingdom:</b> (1 (+1 <sup>1</sup> ) Branch)
	<b>France:</b> (1 Branch)
	<b>Switzerland:</b> (1 Branch, 100% stake in QNB Suisse SA)
	<b>Turkey:</b> (444 Branches, 99.88% stake in QNB Finansbank)

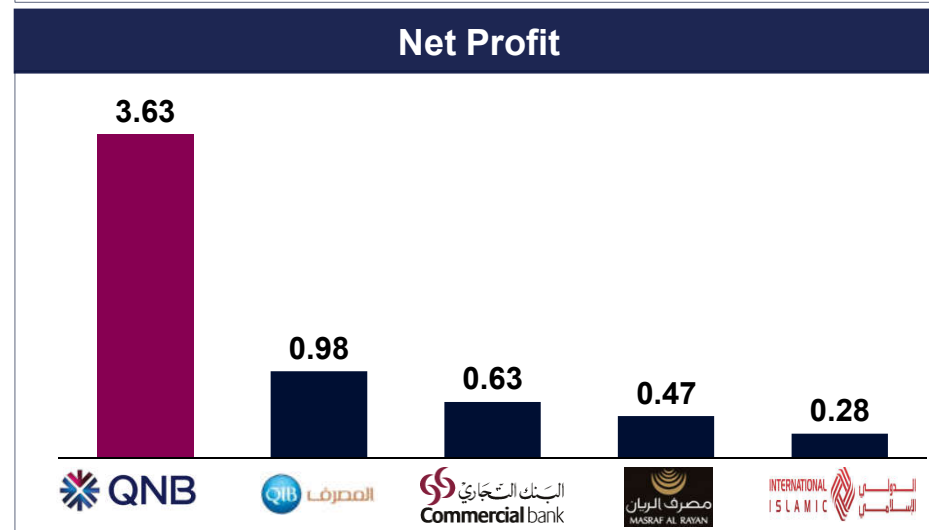
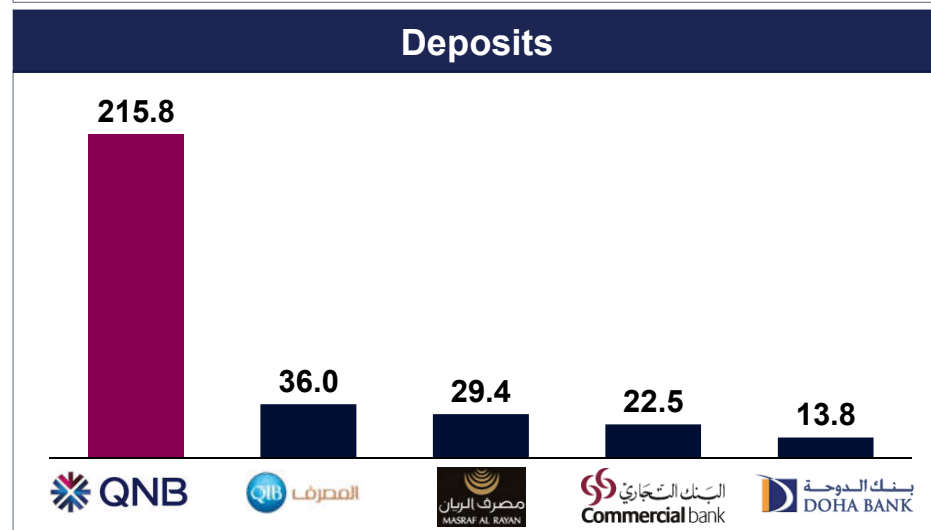
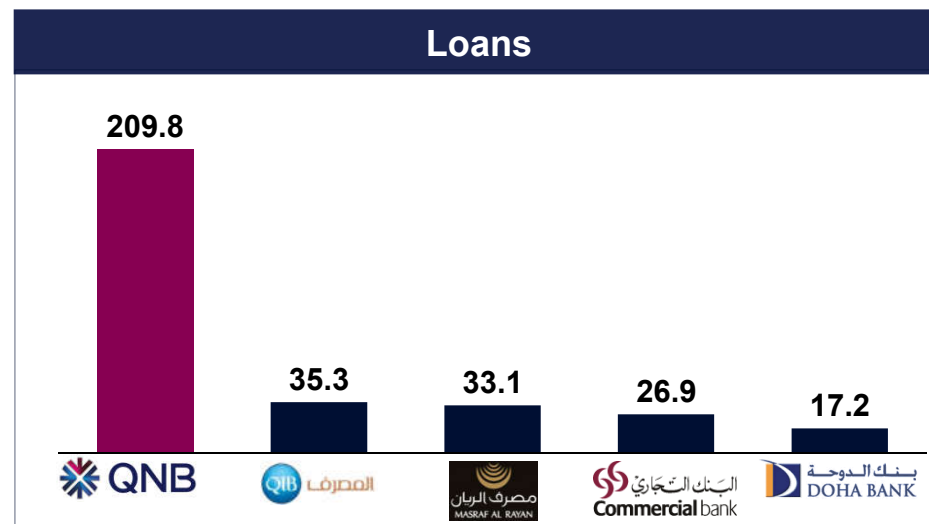
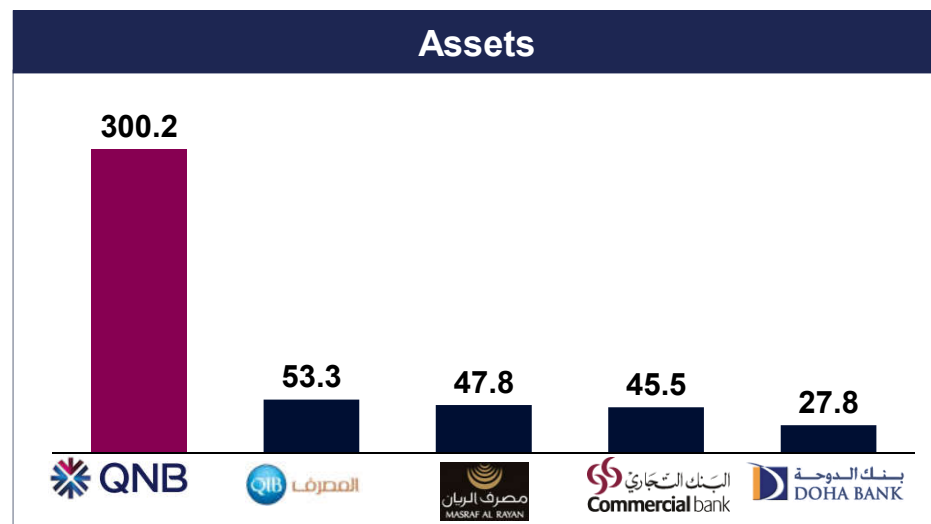




# **QNB Comparative Positioning – Qatar and MEA**

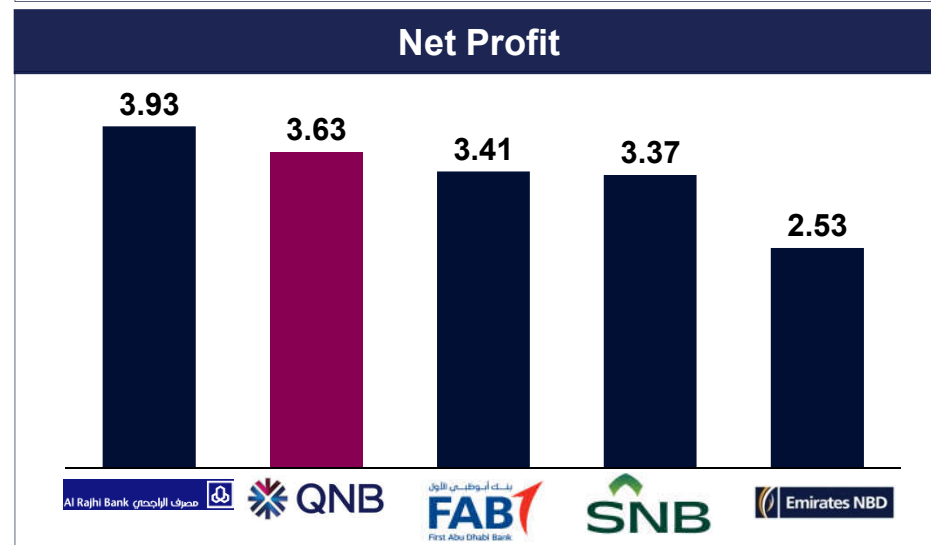
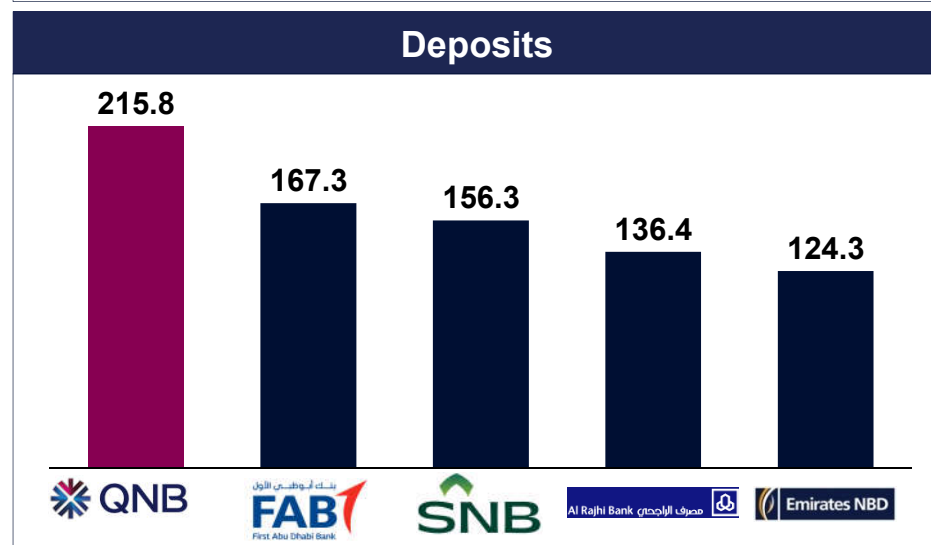
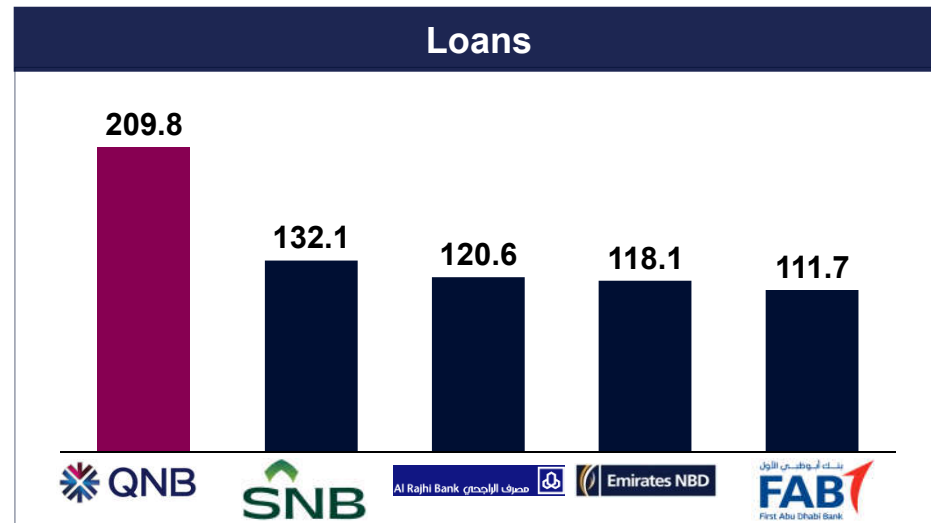
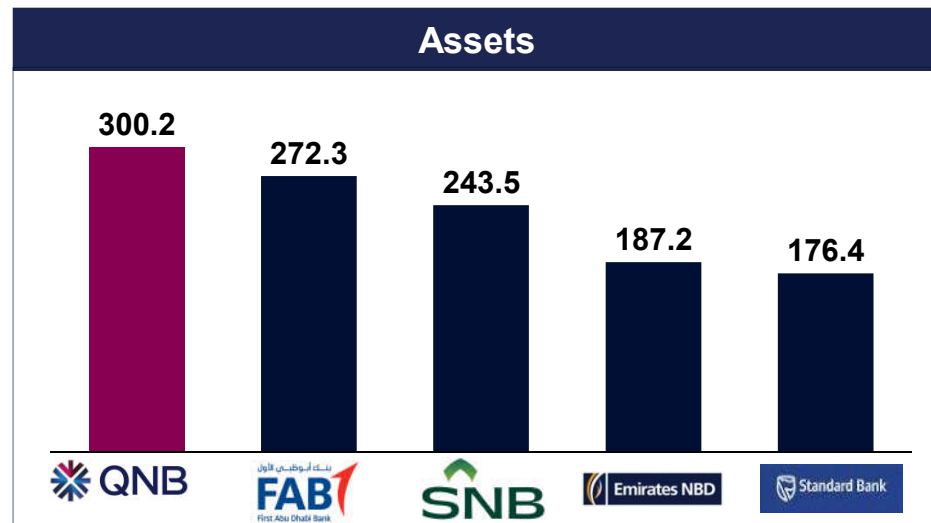
# Top 5 Listed Domestic Banks – December 2021

QNB continues to excel in the domestic market



# Top 5 Listed MEA Banks – December 2021

QNB maintained its position as the leading bank in the region across all balance sheet categories

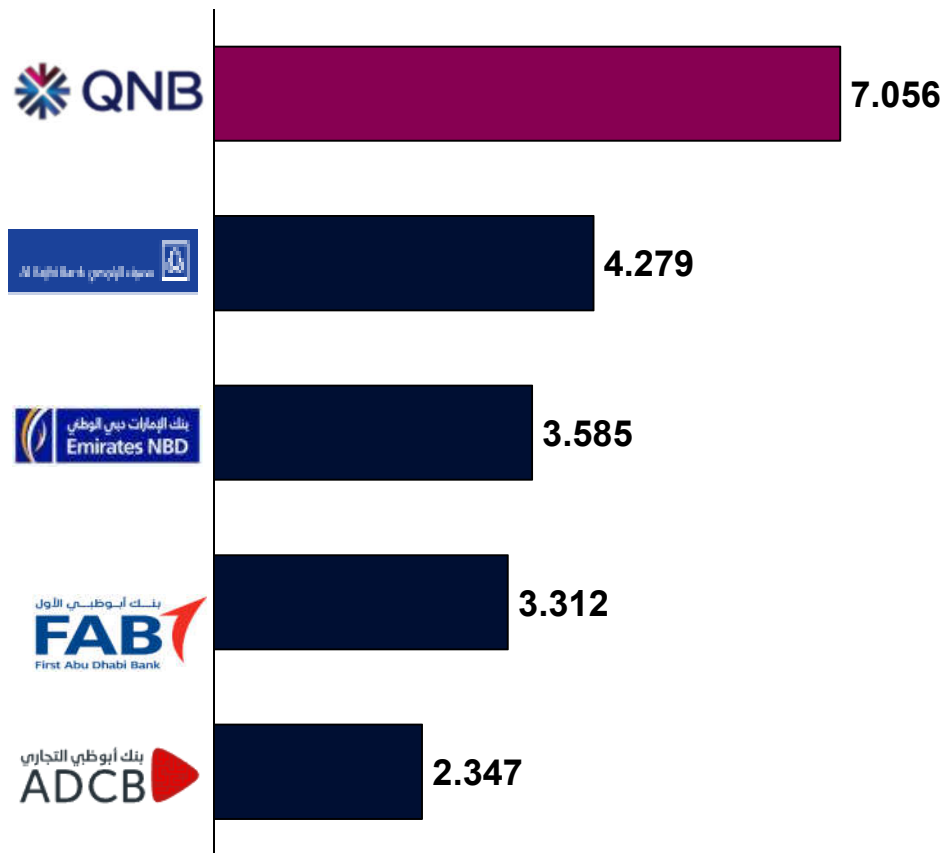




# QNB is the leading financial institution in the MEA region with regards to brand value

Brand value (USD Bn as at 31-Dec-21)

## Top MEA banking brands



## Key highlights

- QNB retains the most valuable Banking Brand in Middle East and Africa region
- January 2022 Brand Value for Group increased to USD 7.056 billion
- Brand Strength Index (BSI) for QNB Group increased by 1 to 83
- In the 2022 Global Banking Brands League Tables, QNB moved up from 48<sup>th</sup> spot to 45<sup>th</sup> position
- In the 2022 Global 500 Brands (all categories), QNB moved up 17 places to 305<sup>th</sup> position from 322<sup>nd</sup> spot in 2021




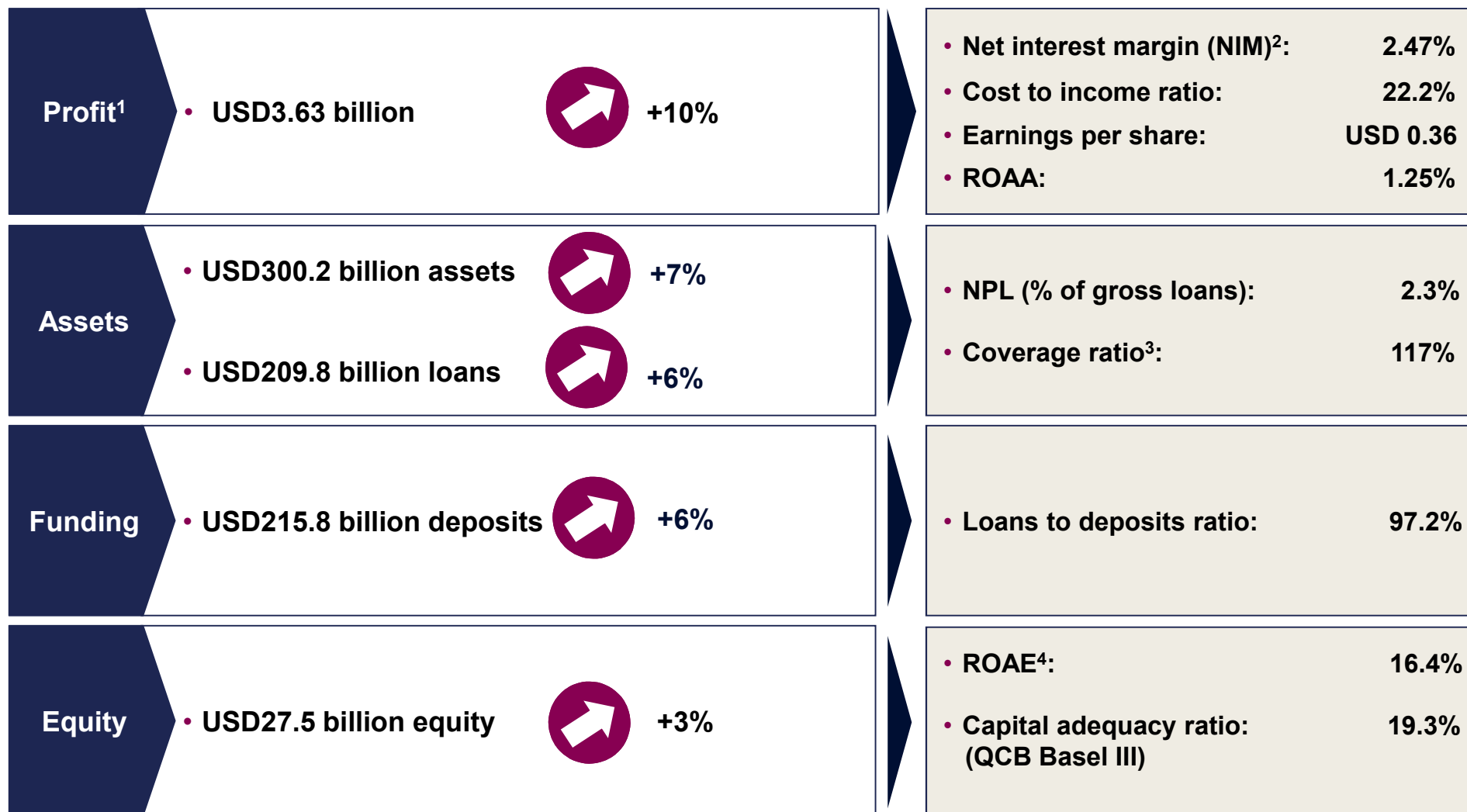


# **Financial Highlights – as at 31 December 2021**

# QNB demonstrate sustainable growth

## Financial Highlights (as at 31 December 2021)

 Growth vs. December 2020



Source: December 2021 Financial Report

1: Profit Attributable to Equity Holders of the Bank


2: Net interest margin calculated as net interest income over average earnings assets






3: Based on Stage 3 provisions

4: RoAE uses Average Equity excluding fair value reserve, proposed dividends and non-controlling interest and instruments eligible for additional Tier 1 Capital

# QNB ALAHLI

## Financial Highlights (as at 31 December 2021)

 Growth vs. December 2020

<b>Profit<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• <b>USD437.0 million</b> (EGP6.8 billion)  <b>-2%</b> (-2%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM)<sup>2</sup>:</b> <b>5.25%</b></li> <li>• <b>Cost to income ratio:</b> <b>28.2%</b></li> <li>• <b>ROAA:</b> <b>2.1%</b> <i>In EGP terms</i> <b>2.1%</b></li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• <b>USD23.1 billion assets</b> (EGP362.3 billion)  <b>+24%</b> (+24%)</li> <li>• <b>USD11.4 billion loans</b> (EGP179.1 billion)  <b>+7%</b> (+7%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>3.4%</b></li> <li>• <b>Coverage ratio<sup>3</sup>:</b> <b>116%</b></li> </ul>
<b>Funding</b>	<ul style="list-style-type: none"> <li>• <b>USD18.7 billion deposits</b> (EGP293.8 billion)  <b>+27%</b> (+27%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Loans to deposits ratio:</b> <b>61.0%</b></li> </ul>
<b>Equity</b>	<ul style="list-style-type: none"> <li>• <b>USD2.9 billion equity</b> (EGP44.9 billion)  <b>+12%</b> (+12%)</li> </ul>	<ul style="list-style-type: none"> <li>• <b>ROAE<sup>4</sup>:</b> <b>16.2%</b> <i>In EGP terms</i> <b>16.2%</b></li> <li>• <b>Capital adequacy ratio:</b> <b>22.8%</b> (QCB Basel II)</li> </ul>

Source: QNB ALAHLI under International Financial Reporting Standards

1: Profit Attributable to Equity Holders of the Bank and excludes Transfer Pricing


2: Net interest margin calculated as net interest income over average earnings assets on a standalone basis

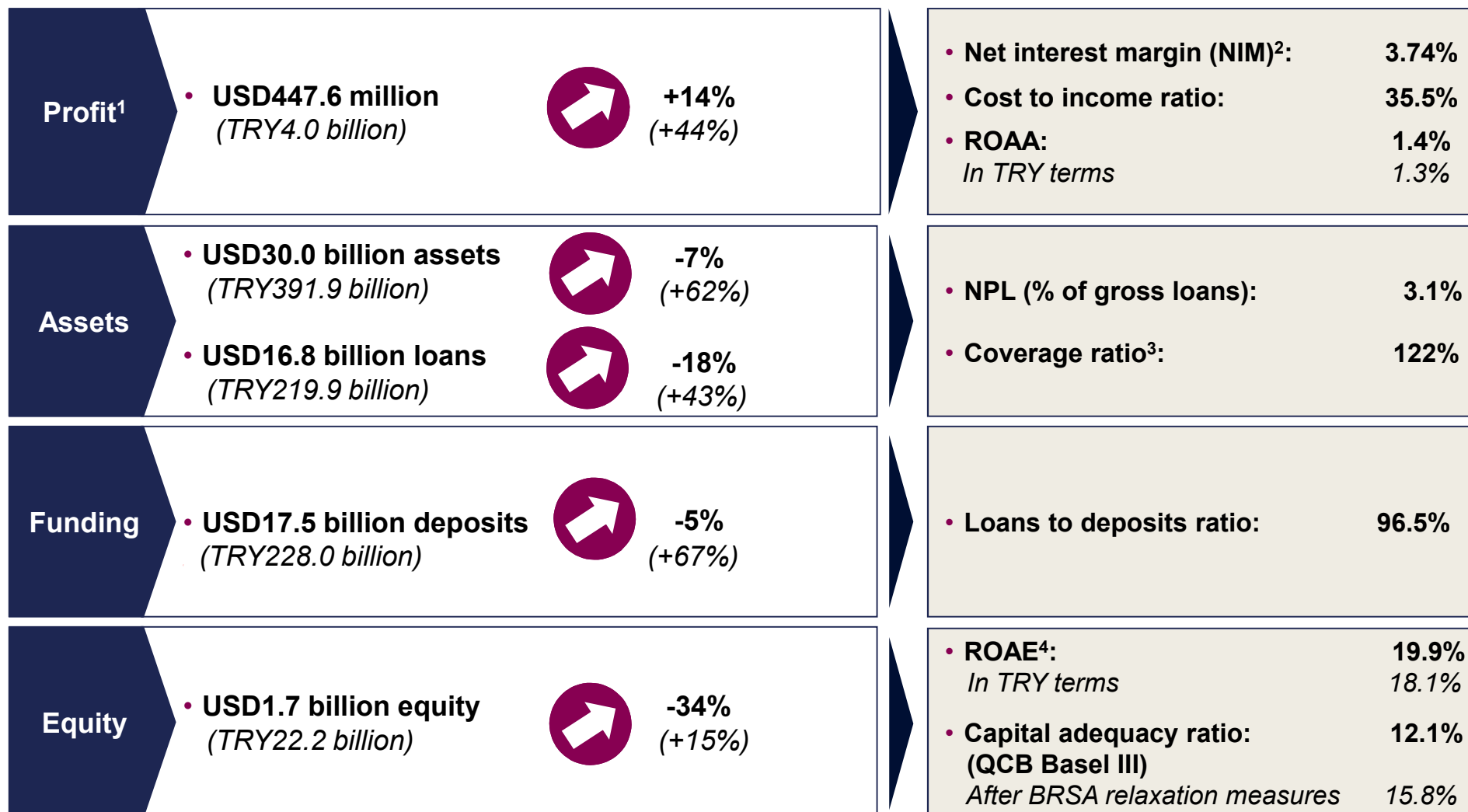
3: Based on Stage 3 provisions

4: RoAE uses Average Equity excluding fair value reserve, proposed dividends and non-controlling interest

# QNB FINANSBANK

## Financial Highlights (as at 31 December 2021)

 Growth vs. December 2020



Source: QNB Finansbank under International Financial Reporting Standards

1: Profit Attributable to Equity Holders of the Bank and excludes Transfer Pricing

2: Net interest margin calculated as net interest income over average earnings assets on a standalone basis

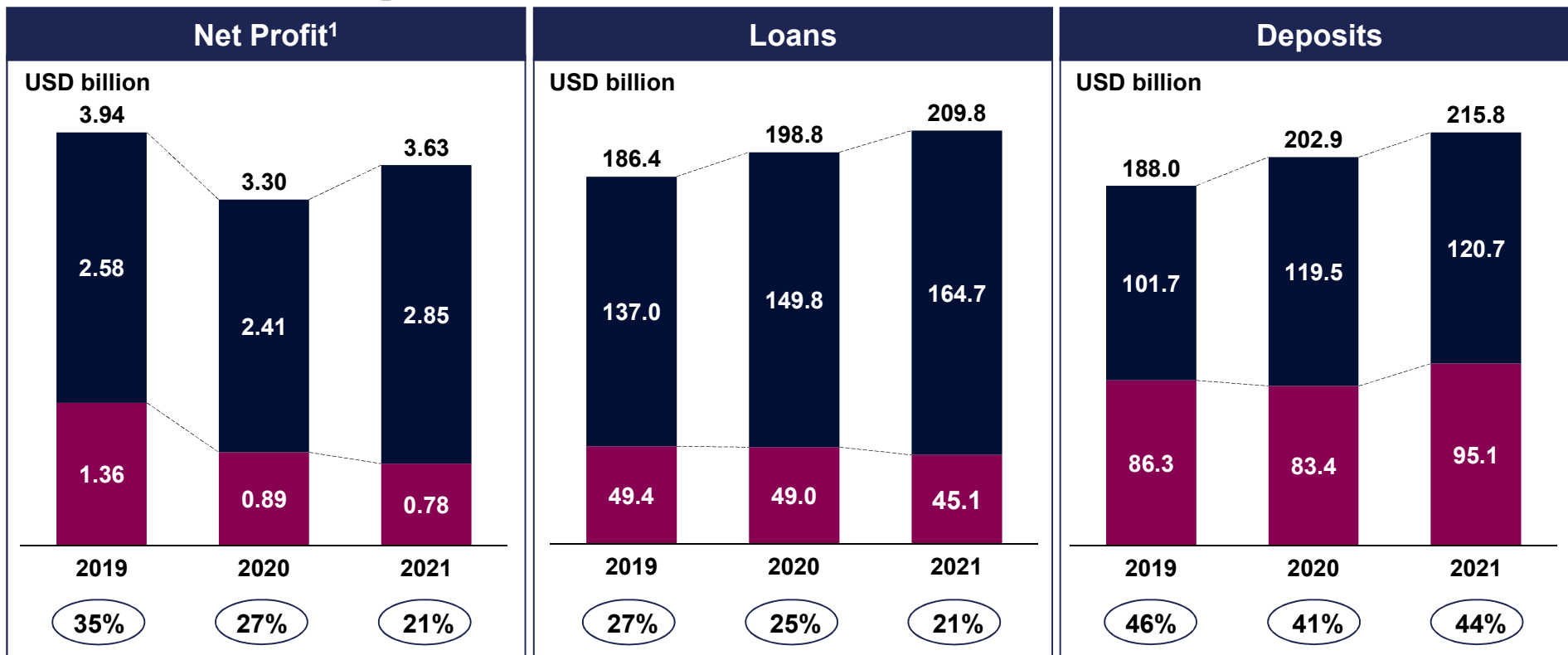
3: Based on Stage 3 provisions

4: RoAE uses Average Equity excluding fair value reserve, proposed dividends and non-controlling interest

# Solid domestic presence with geographical diversification contributes to growth

## Geographical Contribution (as at 31 December)

■ Domestic ■ International (%) Share of International as percentage of the total

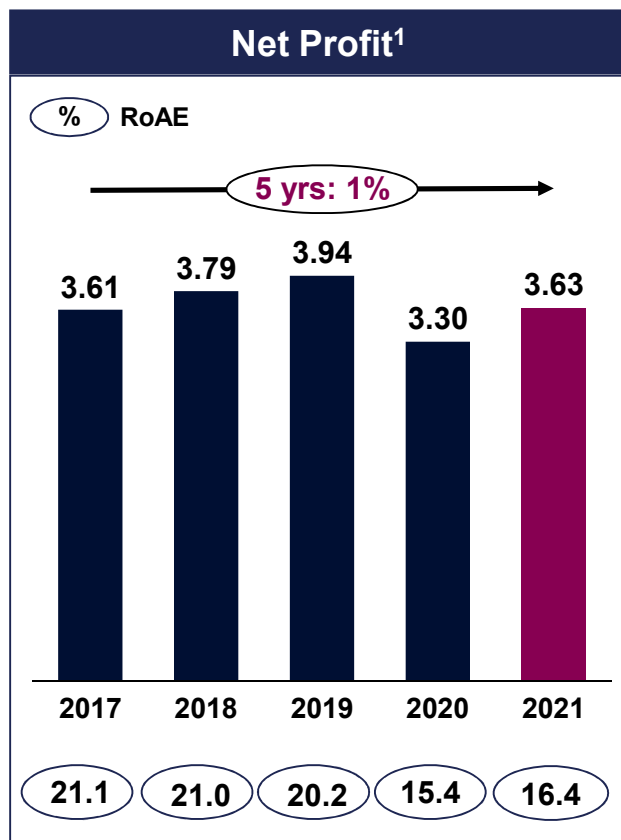


- Profit from international operations decreased by USD578.9 Mn (43%) from 2019 to 2021

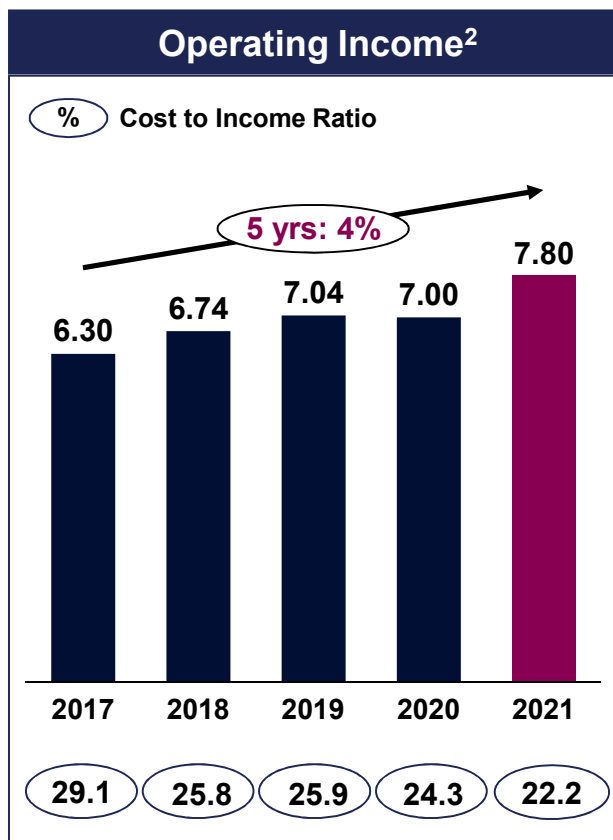
- Loans from Intl operations decreased by USD4.3 Bn (8.7%) from 2019 to 2021
- Deposits from Intl operations increased by USD8.7 Bn (10%) from 2019 to 2021

# Consistent Profitability and Cost Discipline

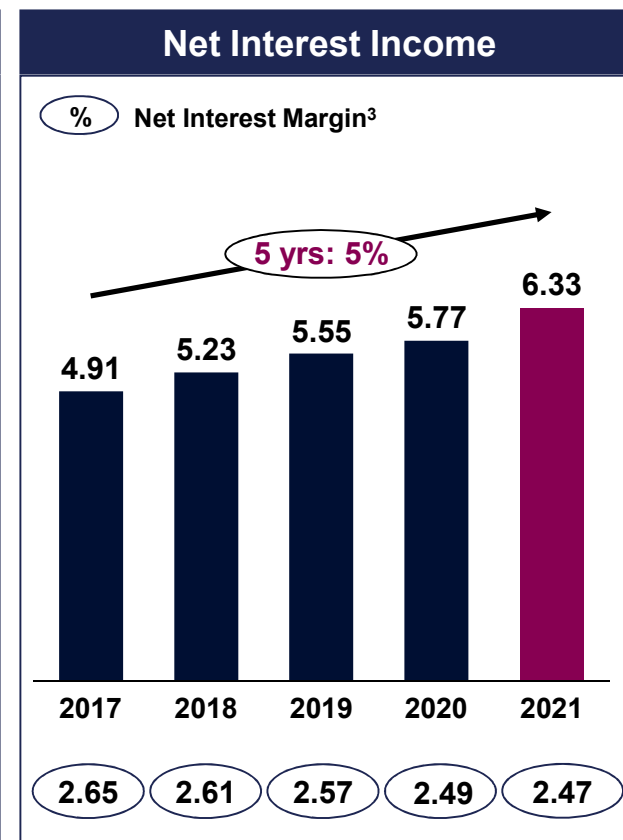
## Income Statement Breakdown (USD billion as at 31 December)



- 2016-2021 CAGR of 1%



- Operating income increased by 10.9% from December 2020
- 2016-2021 CAGR of 4%



- NII increased by 10% from Dec 2020
- Strong NIM with the current size of more than USD300 billion of total assets

Source: December 2021 Financial Report

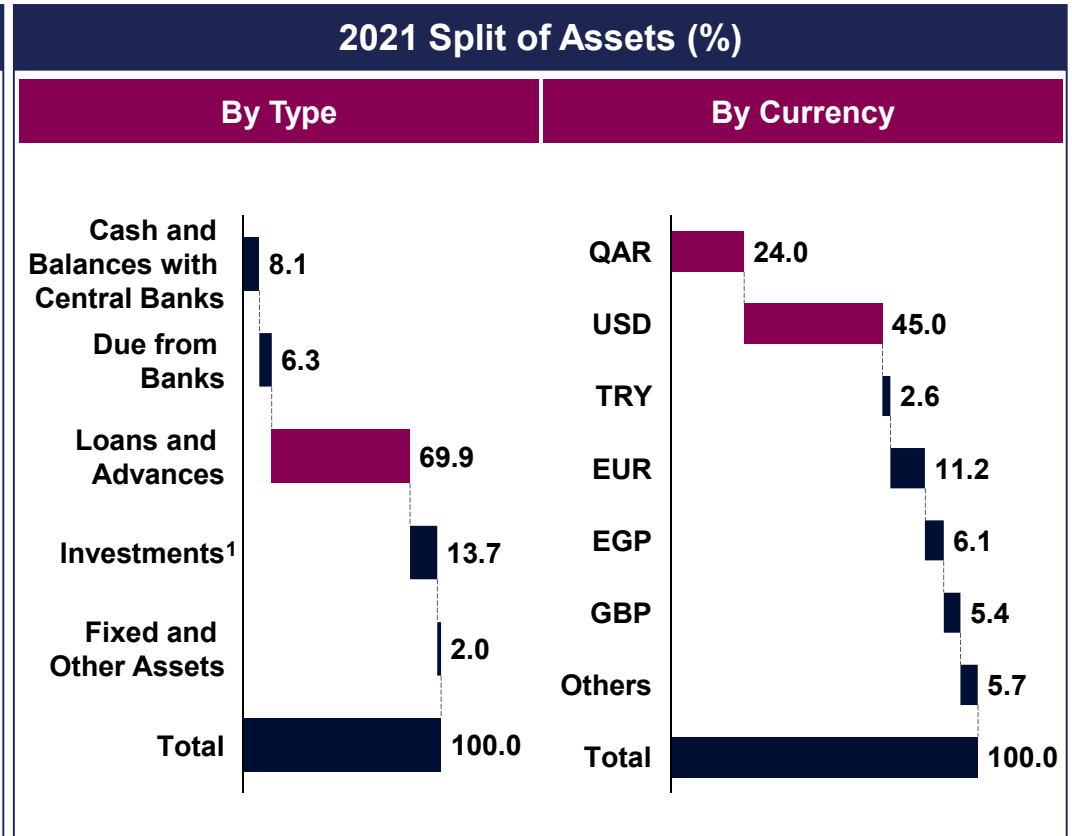
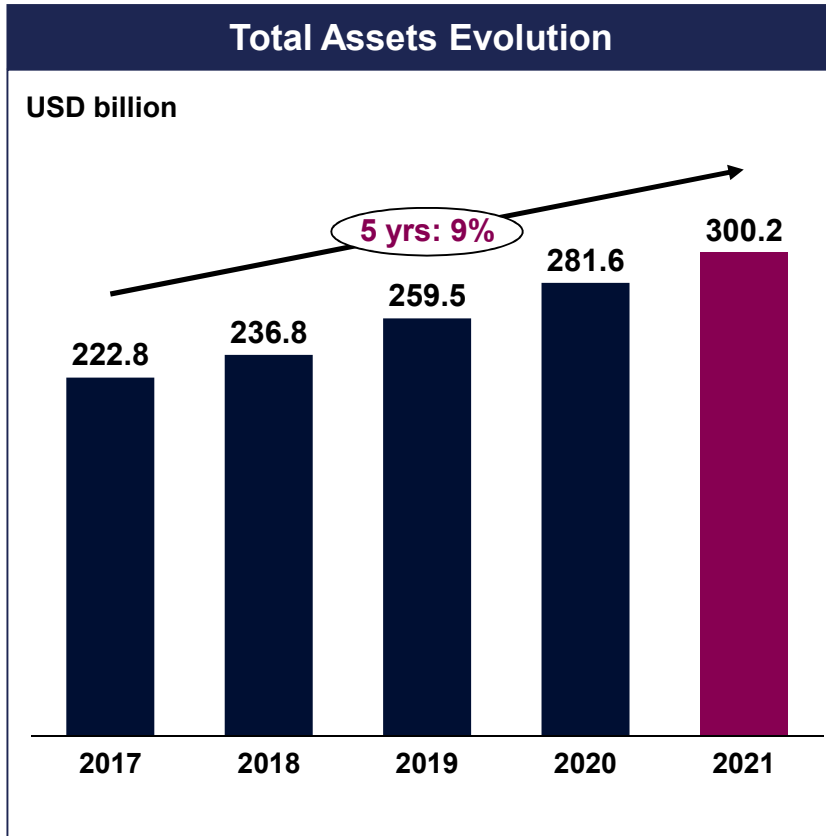
1: Profit Attributable in Equity Holders of the Bank

2: Operating Income includes Share of Results of Associates

3: Net interest margin calculated as net interest income over average interest earning assets

# Asset growth driven by lending activities mainly in QAR and USD

## Assets Analysis (as at 31 December)



- Assets increased 7% from December 2020
- 2016-2021 CAGR of 9%

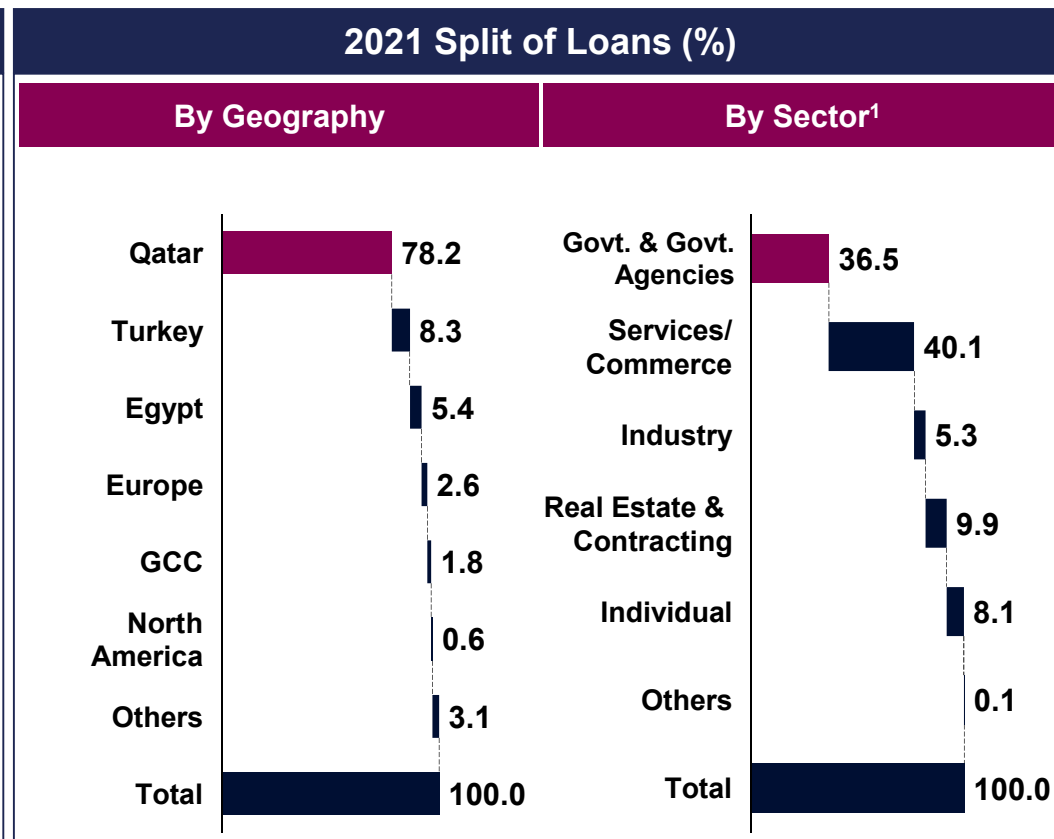
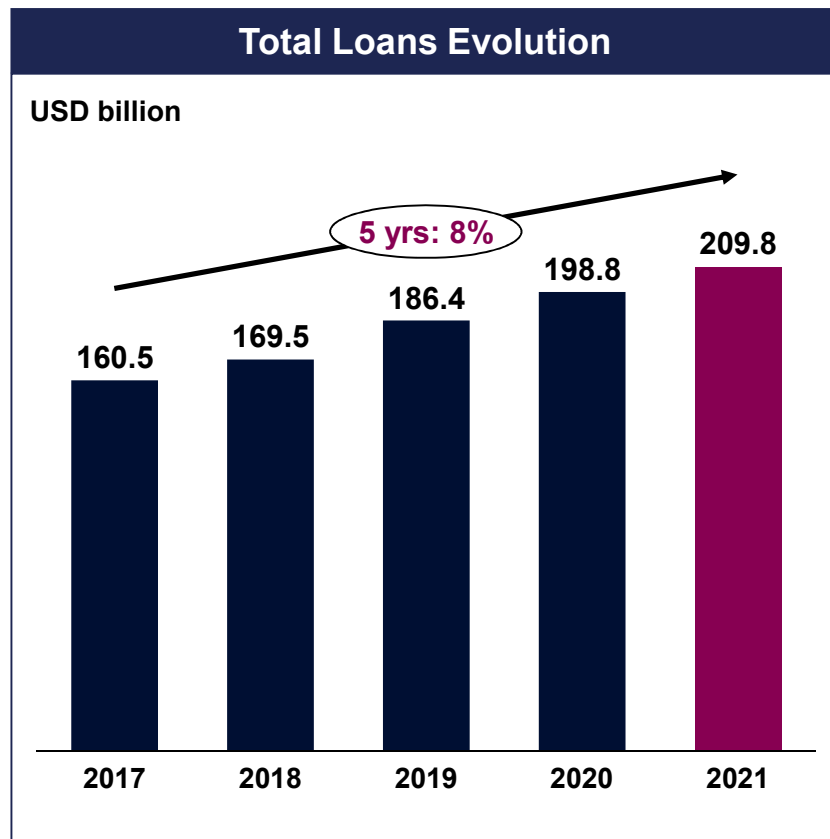
- Loans and advances represent 70% of total assets
- USD and QAR currencies account for 69% of total assets





# Good loan growth

## Loan Analysis (as at 31 December)



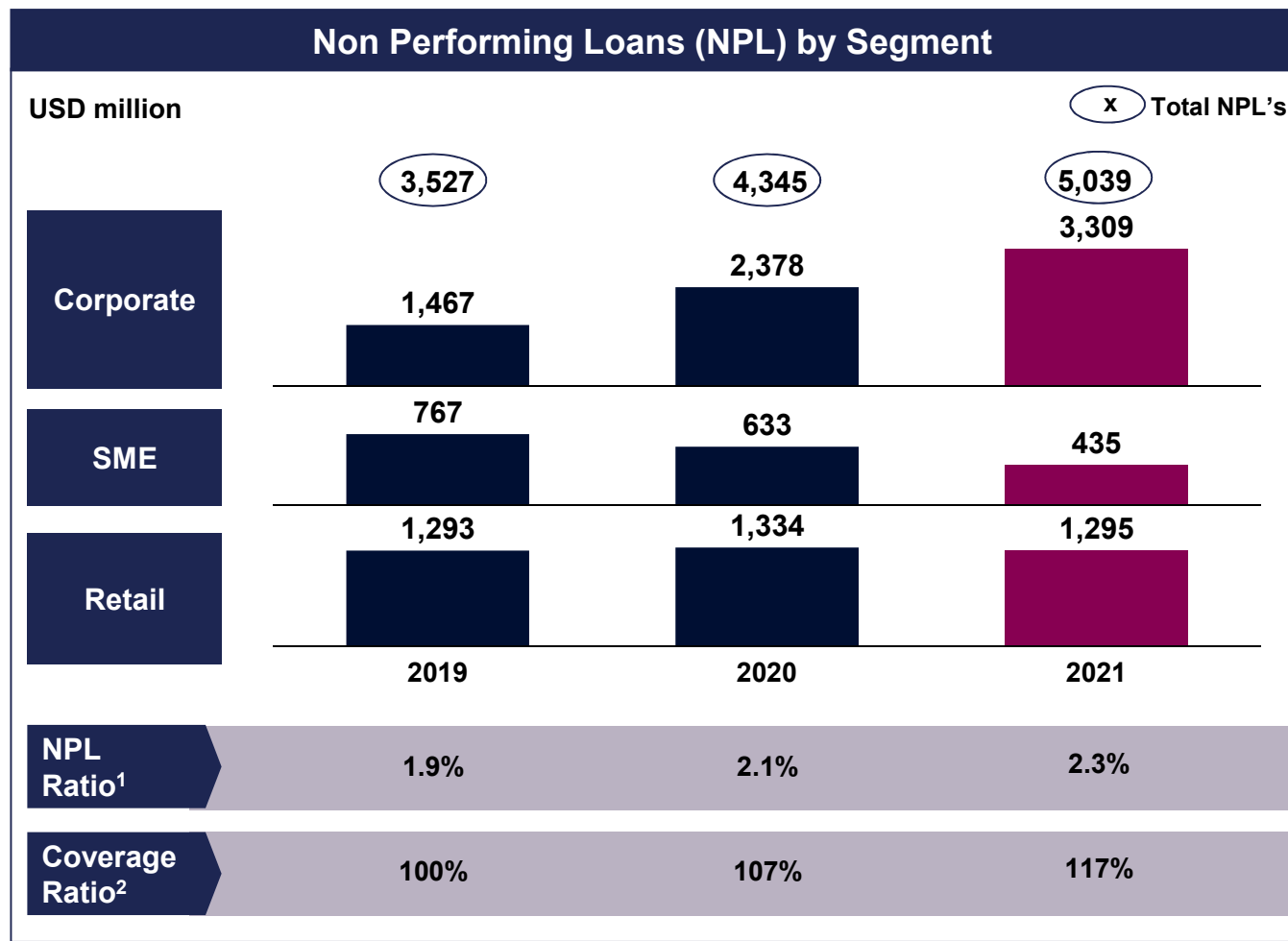
- Loans increased 6% from December 2020
- 2016-2021 CAGR of 8%

- Loans denominated in USD represent 63% of total loans
- Loan exposures are of a high quality with 37% concentration to Government and public sector entities



# High quality lending portfolio is underpinned by low NPL ratios

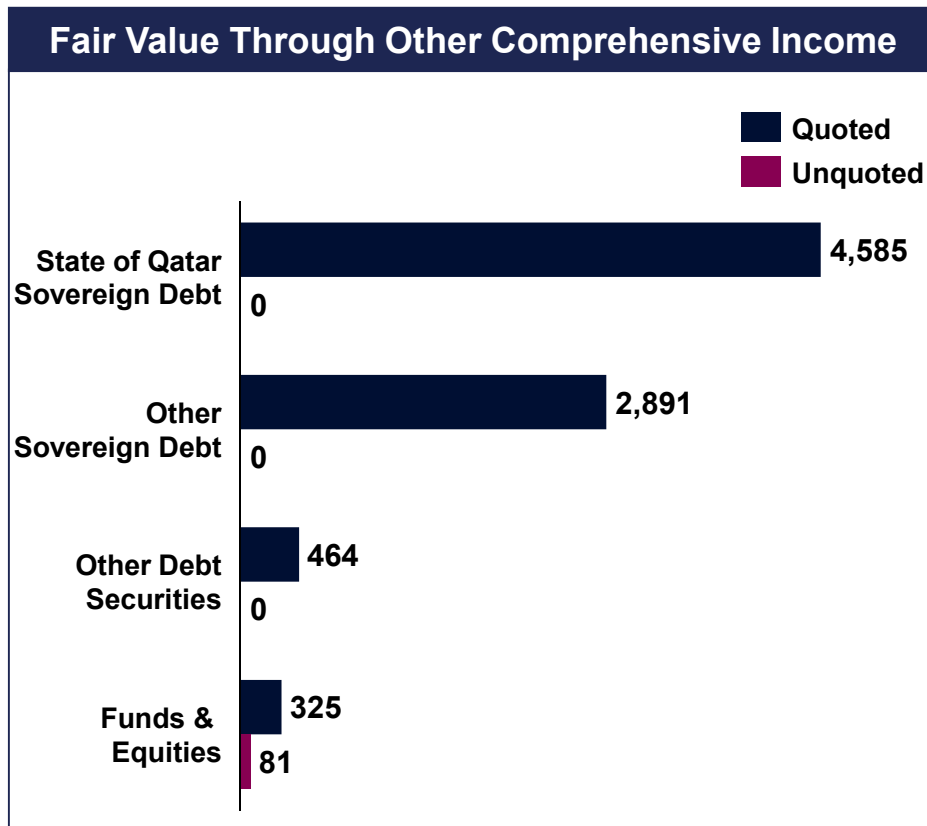
## Asset Quality Analysis (as at 31 December)



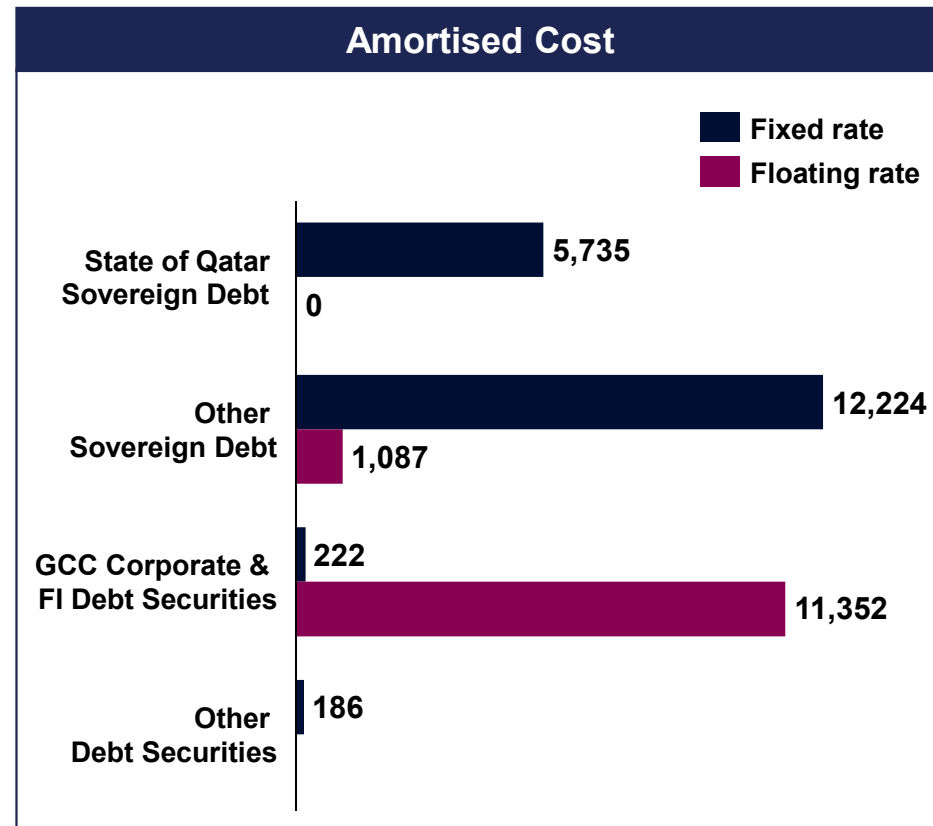
- QNB has continued to increase its provisions in response to the global economic situation as a result of COVID-19 pandemic
- The bank's coverage ratio has remained robust amidst the economic slowdown, with a coverage of 117% as at 31 December 2021
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD2,747 million which is greater than the 2.5% QCB requirements

# High quality investment portfolio with 68% of securities rated AA or Sovereign

Investments Analysis (USD million as at 31 December 2021)



- Quoted securities account for 99% of FVOCI Investment securities



- Good mix of both fixed and floating rates securities

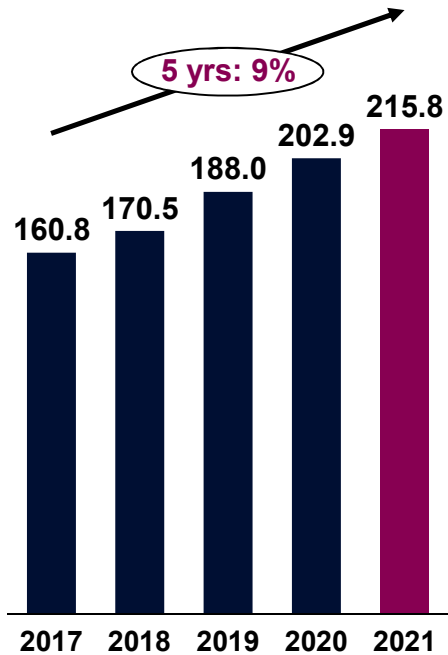


# Robust growth in customer deposits and funding

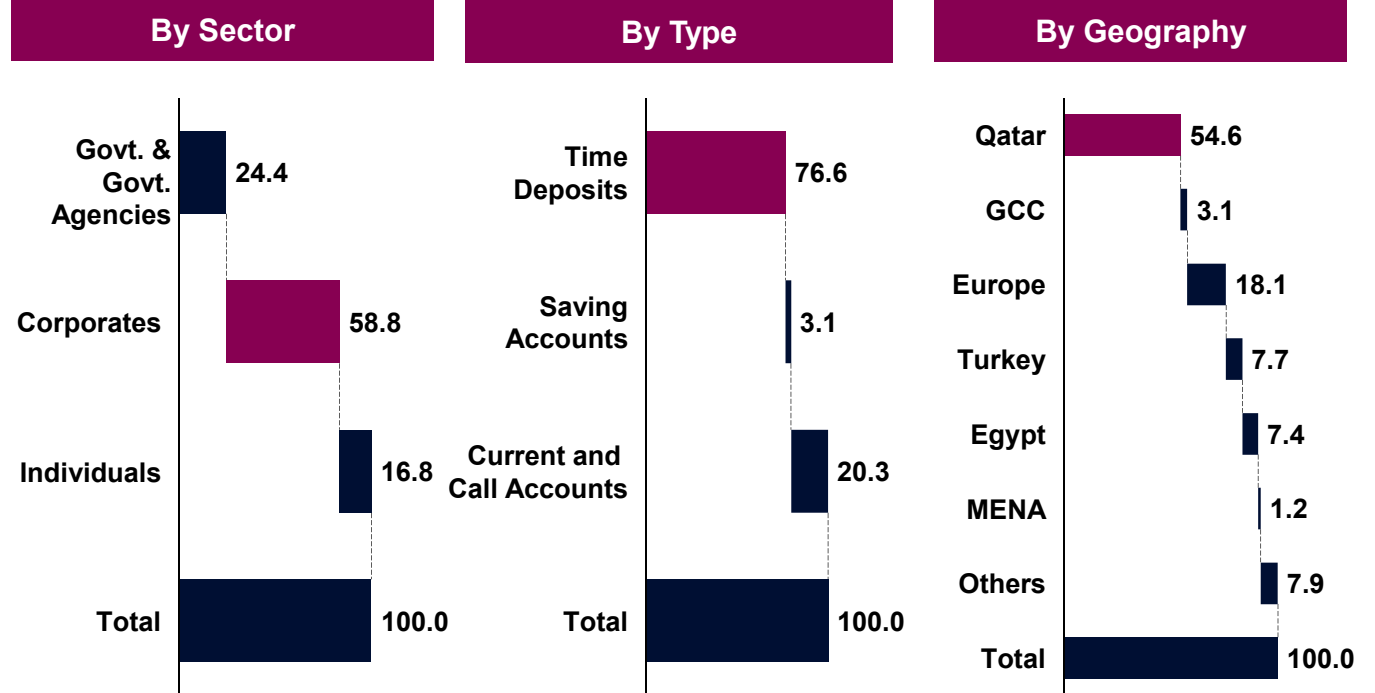
## Funding Analysis (as at 31 December)

### Total Customer Deposits Evolution

USD billion



### 2021 Split of Deposits (%)



- Deposits increased 6% from December 2020
- 2016-2021 CAGR of 9%

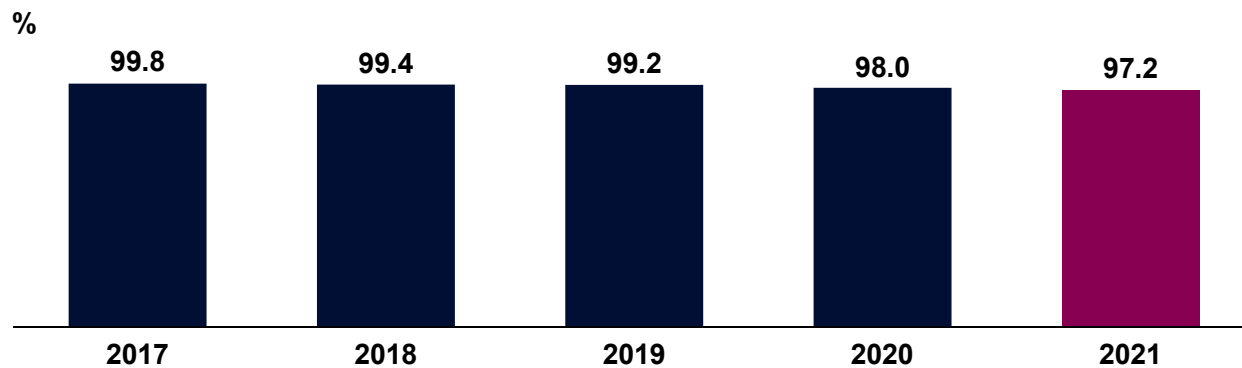
- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 46%, 8% and 3% of total deposits respectively



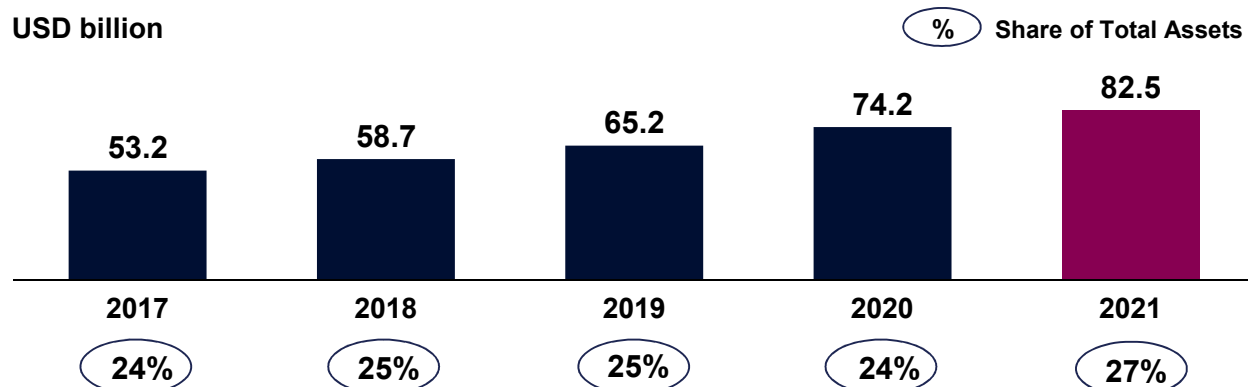
# Solid liquidity profile

## Liquidity Analysis (as at 31 December)

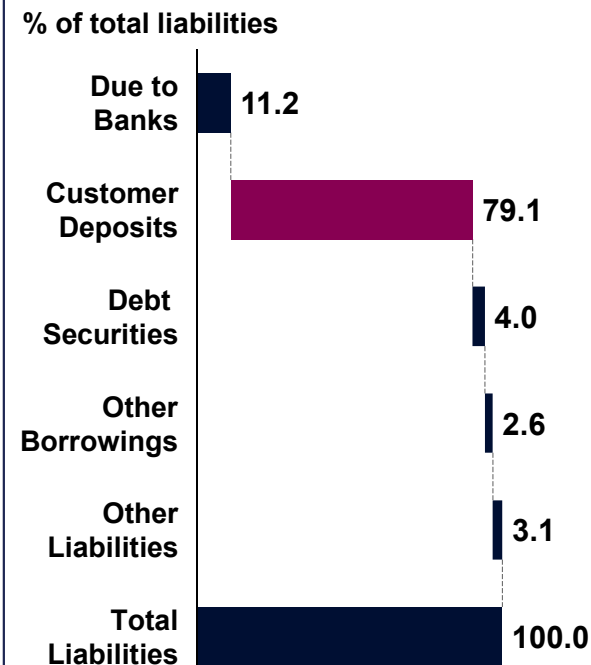
### Loans to Deposits Ratio Evolution



### Liquid Assets<sup>1</sup> Evolution



### 2021 Sources of Liquidity

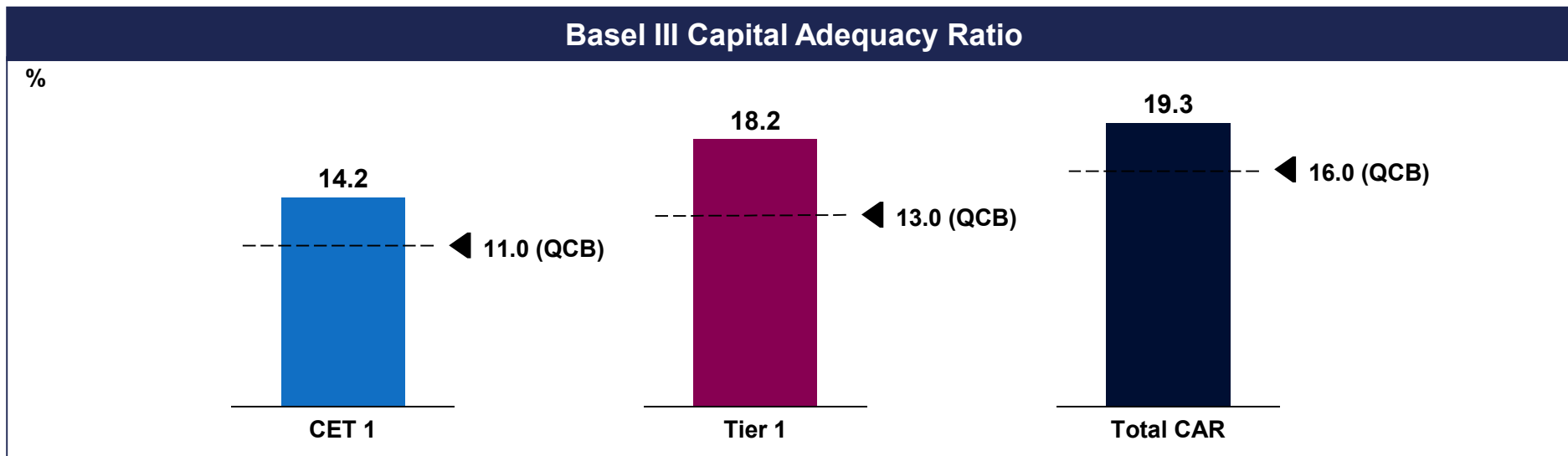


### 2021 Liquidity Ratio

• <b>LCR:</b>	<b>147%</b>
(Minimum requirement)	100%
• <b>NSFR:</b>	<b>104%</b>
(Minimum requirement)	100%

# Strong capital adequacy ratio maintained above both QCB and Basel III requirements

Capital Analysis (as at 31 December)



- Capital adequacy ratio is above QCB and Basel III requirements including the applicable DSIB buffer of 2.5% (effective 01-Jan-19)

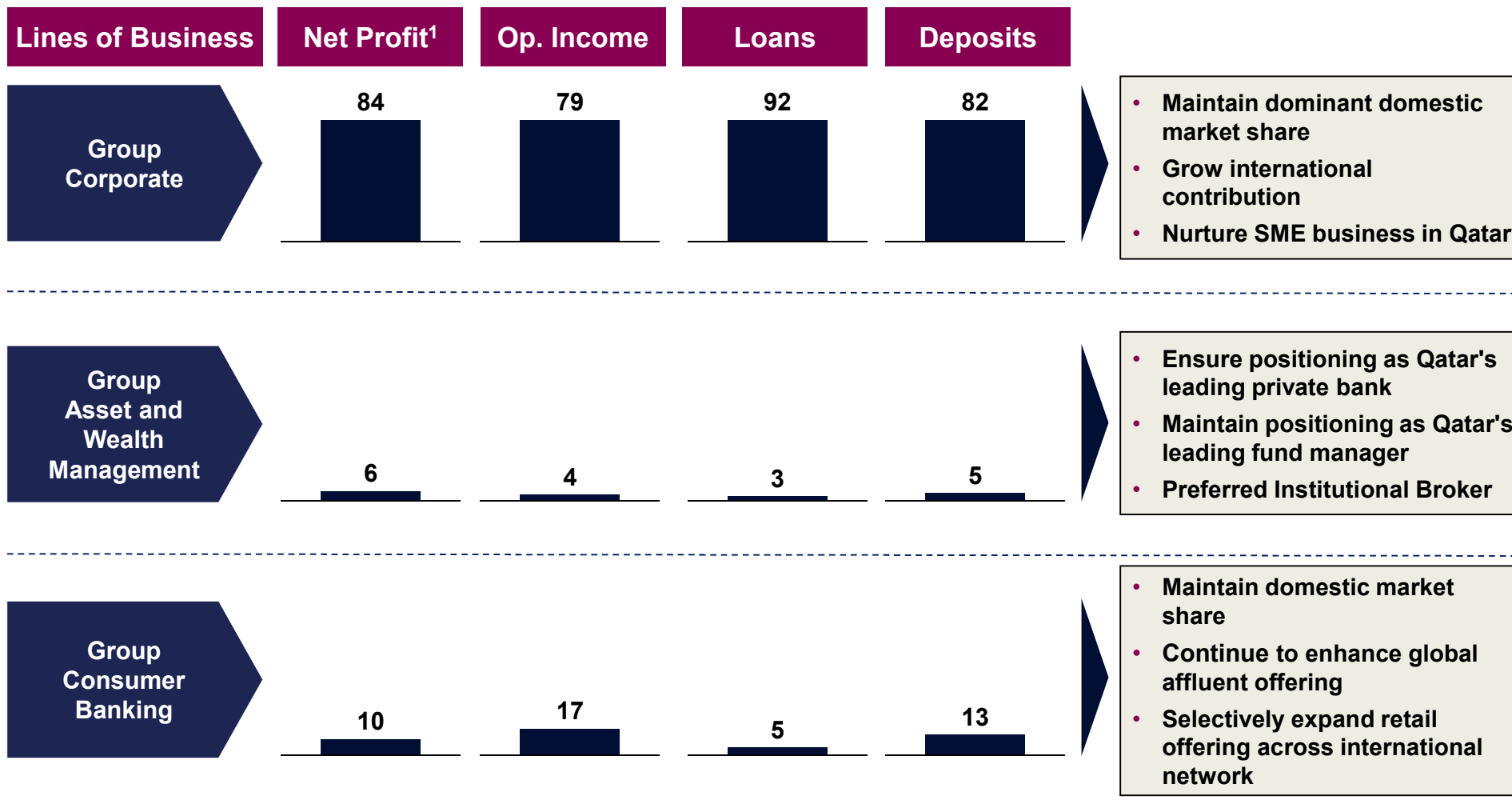
**Minimum CAR Requirements**

%	Without buffers	Capital Conservation Buffer	DSIB Charge	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	2.5	-	11.0
Tier 1 ratio	8.0	2.5	2.5	-	13.0
Total CAR	10.0	2.5	2.5	1.0	16.0



# Diversifying business mix will bolster sustainable growth

Business Mix Contribution (% share as at 31 December 2021)



# IFRS 9 – Additional buffer for long term earnings stability

## Financial Impacts

- QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.
- As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

### Coverage ratio<sup>1</sup>

As of 31 December 2021	Stage 1	Stage 2	Stage 3 (NPL)
<b>Due from Banks and Balances with Central Banks</b>	0.06%	0.5%	-
<b>Loans</b>	0.2%	6.5%	116.8%
<b>Investments</b>	0.1%	13.8%	100.0%

### Cost of Risk<sup>2</sup>

31 December 2021	Stage 1 and Stage 2 (Combined)	Stage 3 (NPL)	Total
<b>Cost of Risk</b>	16bps	76bps	92bps



# QNB Group Financials

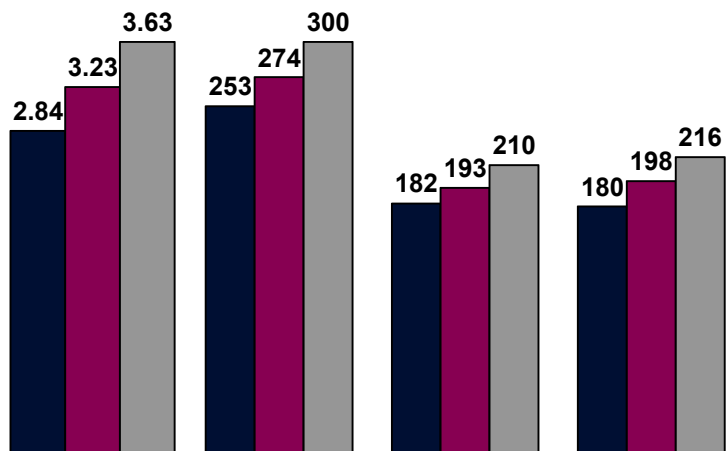
## Key data (as at 31 December 2021)

■ QNB ■ QNB incl. QNB ALAHLI ■ QNB incl. QNB Finansbank

○ Contribution of QNB AA □ Contribution of QNB Finansbank

### Financials

USD billion



Profit<sup>1</sup>

Total Assets

Loans & Advances

Customer Deposits

11.8%

7.7%

5.4%

8.7%

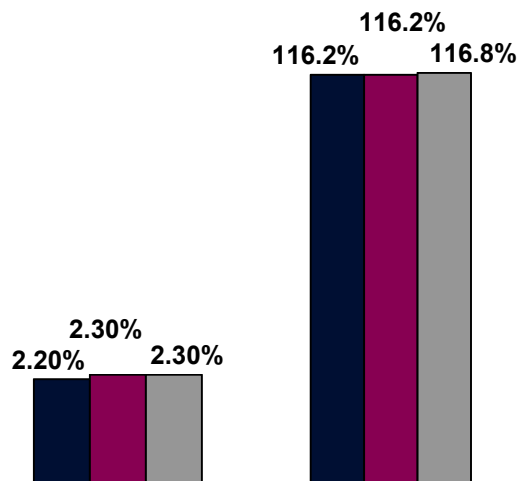
12.3%

10.0%

8.0%

8.1%

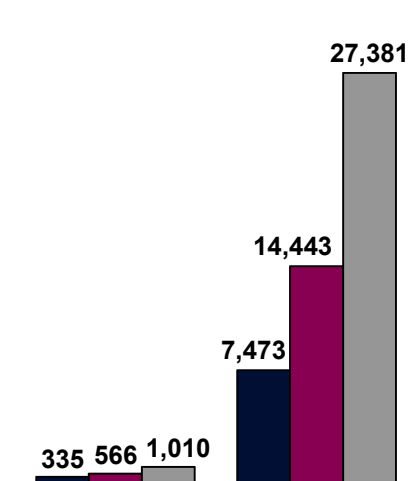
### Ratios



NPL

Coverage Ratio

### Presence



Branches

Staff

- Results finalised under International Financial Reporting Standards (IFRS)
- Capital Adequacy Ratio: 19.3%



# Sustainability

# QNB Group is committed to enhancing its Environmental, Social and Governance (ESG) practices

## Established QNB Group Sustainability Strategy, Policy and Governance

### Sustainable financial performance

Sustainable finance



Sustainable operations



Beyond banking



### External Commitments

Qatar National Vision 2030



United Nations Sustainable Development Goals (SDGs)



Signatory of UNGC<sup>1</sup> and commitment to multilateral cooperation



### Reporting & Disclosures<sup>2</sup>



Independently assured GRI Sustainability Report

Environmental and Social Risk Management (ESRM) Framework<sup>3</sup>



MSCI ESG "AA" Rating

100% ESG disclosure to Qatar Stock Exchange



Constituent of FTSE4Good Index

### Green, Social & Sustainability Bond (GSSB) Framework<sup>2</sup>

Second Party Opinion on QNB GSSB Framework (2020, 2021)



Third Party Pre-Issuance Review of eligible portfolio (by Sustainalytics)

Listed on LSE



Green Market Pioneer - Qatar



Outstanding Sustainable Financing in Emerging Markets



Outstanding Leadership in Green Bonds

- Successful completion of first green benchmark bond issuance and first green bond issued in Qatar
- Issued USD600 million tranche on 15 Sep 2020 in the form of Senior Unsecured Notes with 5 year maturity

# Sustainability at QNB is the delivery of long-term value in financial, environmental, social and ethical terms, to benefit our stakeholders

## QNB Group Sustainability Framework

Our sustainability framework consists of three pillars:

**Sustainable finance** is the integration of ESG criteria into QNB's financing activities to deliver profit with purpose.

**Sustainable operations** is the integration of ESG criteria into our business operations and across our supply chain

**Beyond banking** refers to QNB's CSR activities in the communities where we operate.

The pillars support our sustainable financial performance, through reducing risks, opening up new business opportunities and strengthening our brand.

## QNB 2020 Sustainability highlights

- 29% women Group Executive Management
- 32 sustainable financial products and services
- 18% reduction in carbon intensity (CO<sub>2</sub>e) since 2017
- QR 22.9 billion loan portfolio to SMEs and microenterprises
- 69.2% transactions completed via digital channels
- 3.2% community investment as a % of pre-tax profit

## Stakeholder engagement



**Customers**  
comprising  
businesses &  
individuals

- Engagement through customer satisfaction survey, Customer Care Centre, mobile and online banking and complaints management



**Investors**  
50% QIA /  
50% Public

- Public reports, quarterly calls and investor road shows



**Employees**  
28,000

- Employee engagement survey, learning and development programs and training needs analysis



**Regulators  
&  
Government**

- Strict adherence to laws and regulations
- Public disclosures (e.g., Annual and Corporate Governance Report)



**Society**

- Products and services with environmental or social benefits and CSR activities



**Suppliers**  
3,000+  
suppliers

- Transparent tendering and bidding
- Timely payments and supplier audits

The 2020 highlights are published in our 2020 Sustainability Report which is available on the QNB Group website



# Introduction to QNB Green, Social and Sustainability Bond Framework

Defining an ambitious Framework, in line with best practices and standards

## Rationale for issuing



### QNB intends to

- Align its sustainability strategy to its funding strategy
- Support the development of a sustainable financial market
- Contribute to the UN SDGs
- Diversify the investor base targeting sustainable outcomes, while fostering relationship with existing investors

## Best practices and international standards



### QNB's Framework

- Fully in line with the ICMA Green Bond Principles, Social Bond Principles, and Sustainability Bond Guidelines
- Successful Second Party Opinion (SPO) (2020 by Sustainalytics, 2021 by S&P Global)
- Eligible criteria aligned with CBI and EU taxonomy, where applicable
- Continues to reflect current best practices and standards

## QNB GSSB Framework description



### Use of Proceeds

- Under this Framework, **Green** and **Social** and **Sustainability Bonds** can be issued to (re)finance loans with environmental and/or social benefit



### Project Evaluation & Selection

- In accordance with the Eligibility Criteria and carried out by the Green, Social and Sustainability Bond Committee ("GSSBC")



### Management of proceeds

- Bonds net proceeds will be managed in a portfolio approach



### Reporting

- Allocation reporting annually until full allocation
- Impact reporting at issuance or post-issuance
- Anniversary reporting published on QNB Group website



### External Review

- SPO by S&P Global (2021)
- 3<sup>rd</sup> Party pre-issuance review by Sustainalytics
- 3<sup>rd</sup> Party impact report by Trucost, part of S&P Global (2021), and independently assured allocation report by Deloitte & Touche (M.E.) (2021)

**QNB's Framework is aligned with the ICMA Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines**





# QNB Green and Social “Use of Proceeds”

Applying strict Eligibility Criteria when selecting green and/or social projects

## Green Bond Use of Proceeds



### Green buildings

New and existing certified buildings, top 15% most energy efficient buildings, refurbished buildings with 30% improvement in energy efficiency



### Renewable energy

Wind, Solar, Hydro, Bioenergy, Geothermal, Tidal, Grid infrastructure for renewable energy



### Clean transportation

Low carbon vehicles (EVs, hybrid, hydrogen), supporting infrastructure and infrastructure to support the transition to sustainable transportation



### Energy efficiency

District heating & cooling, Smart grids, energy meters and improvements to electricity transmission efficiency



### Environmentally sustainable management of living natural resources and land

Sustainable and certified agriculture, forestry and fishery



### Sustainable water and wastewater management

Waste water treatment, sustainable urban drainage systems, improvements to water infrastructure



### Pollution prevention and control

Waste management and recycling, waste to energy and technologies to reduce emissions to air

## Social Bond Use of Proceeds



### Access to essential services

Public, not-for-profit, free or subsidized essential services



### Socio-economic advancement and empowerment

Loans to SMEs, microfinance and entrepreneur clients



### Social housing

Development, construction and maintenance of affordable/ social housing



### Affordable basic infrastructure

Including clean drinking water, sewers, sanitation, transport and energy



### Pandemic response

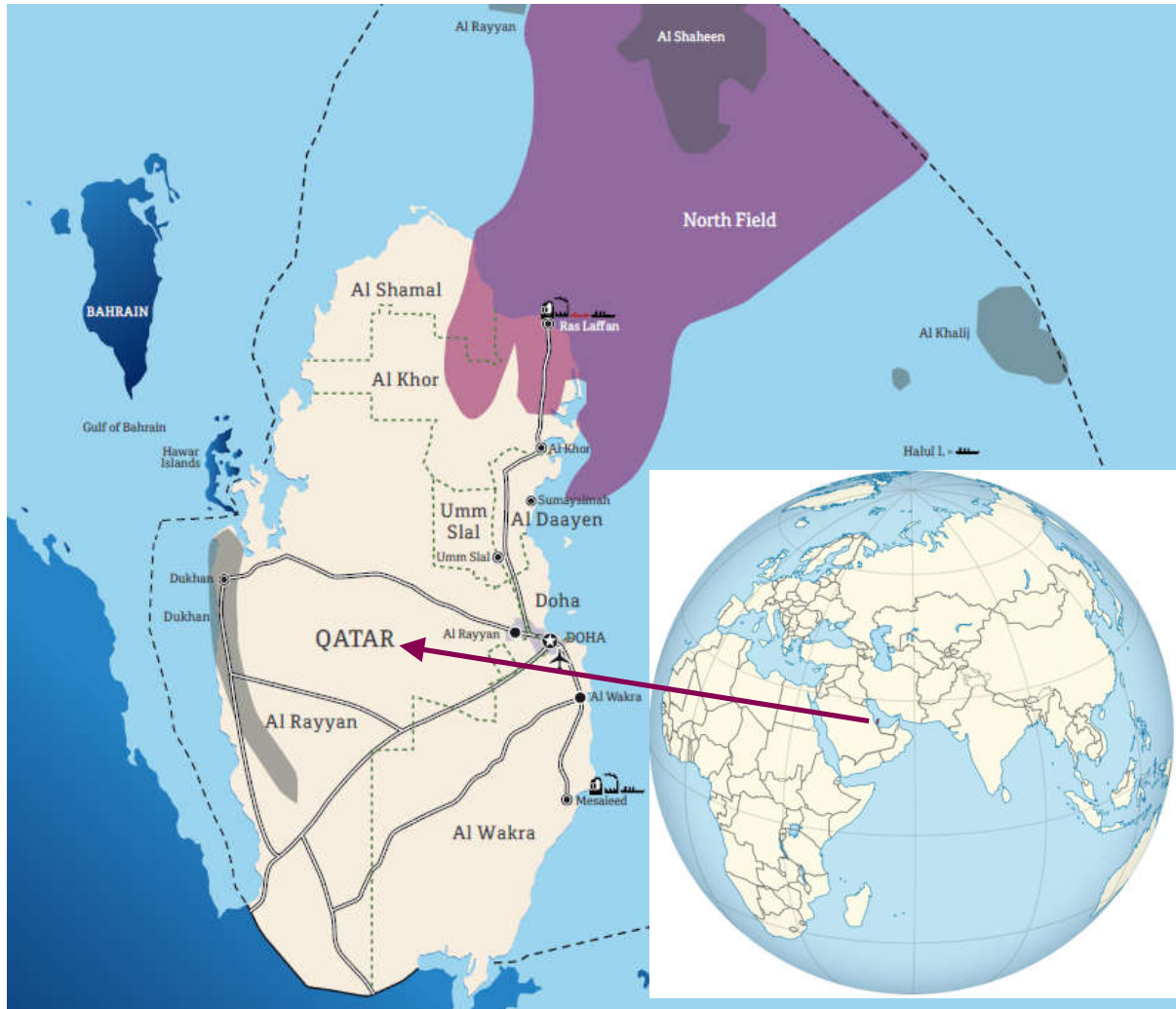
R&D, operation and production of supplies to combat outbreak and consequences of pandemics





# Economic Overview

# Qatar holds the world's largest non-associated gas field (North Field) and is strategically located between Europe and Asia



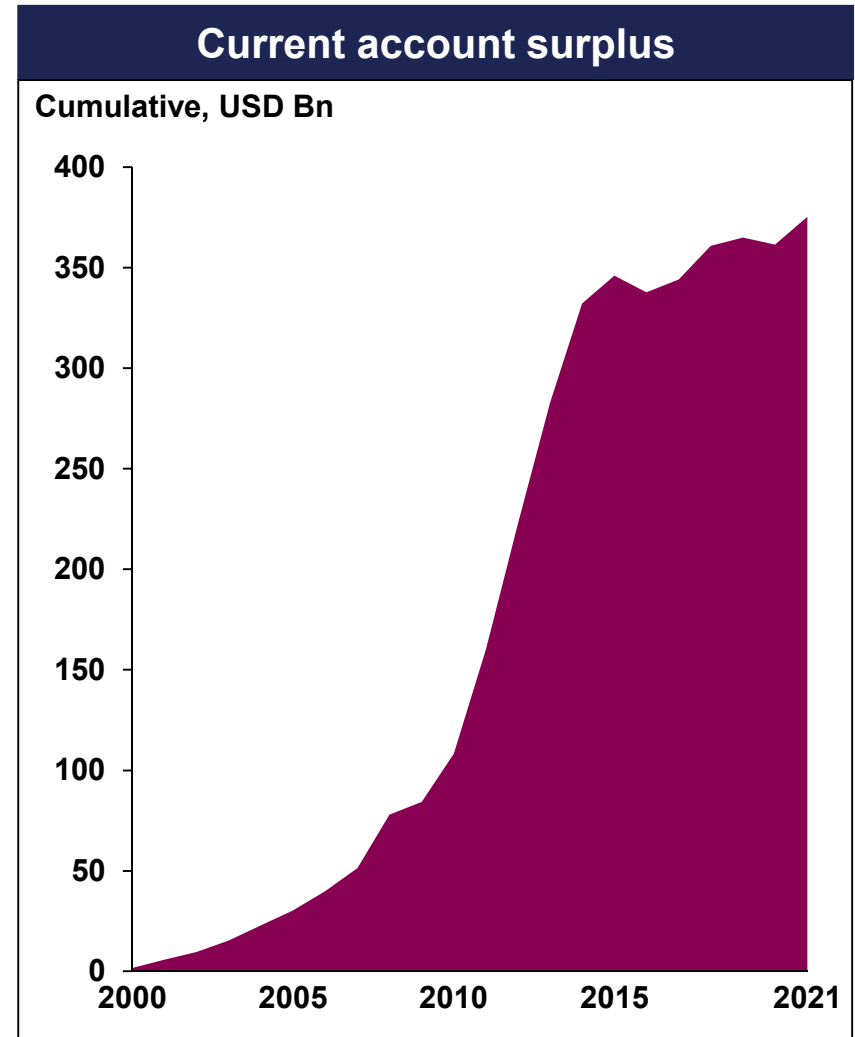
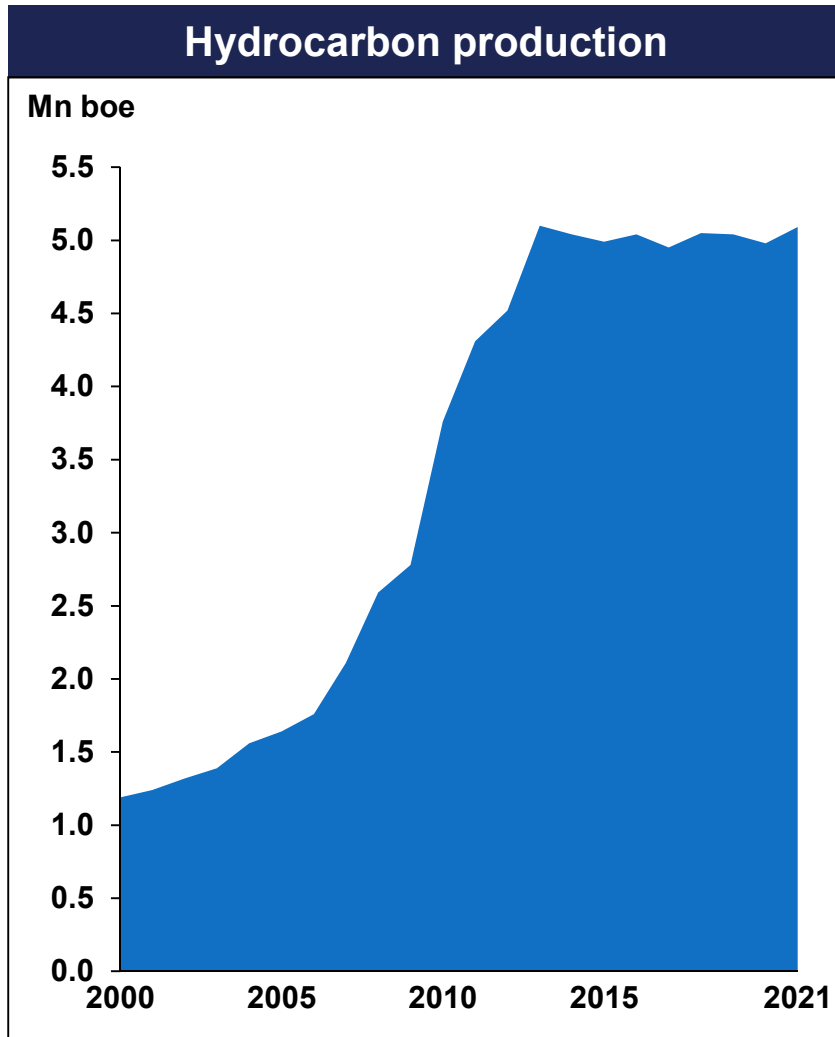
## Comments

- Qatar is a peninsula located in the Persian Gulf and is member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 2.8 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is the world's largest exporter of liquefied natural gas (LNG)





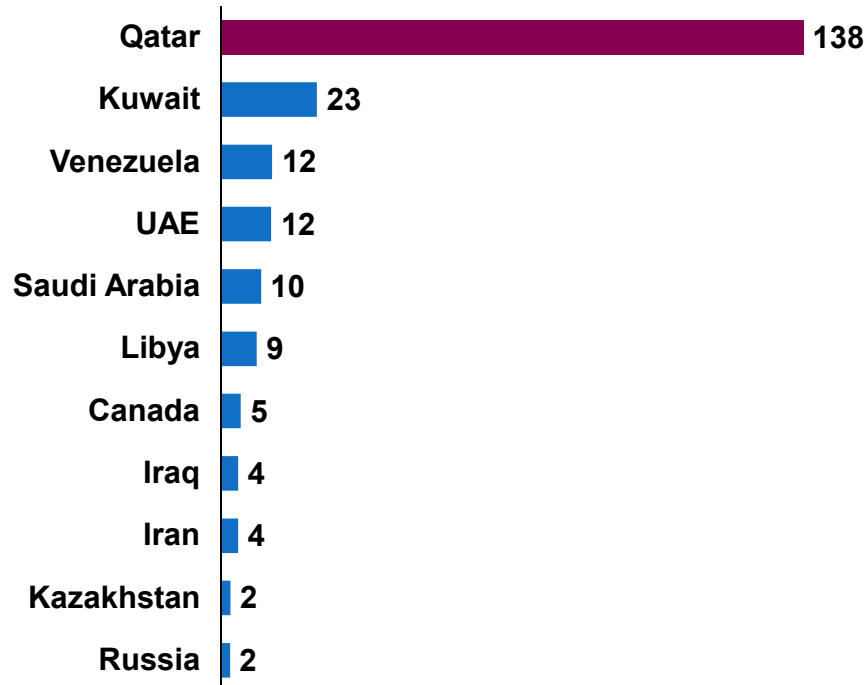
# Qatar's hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses



# The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world

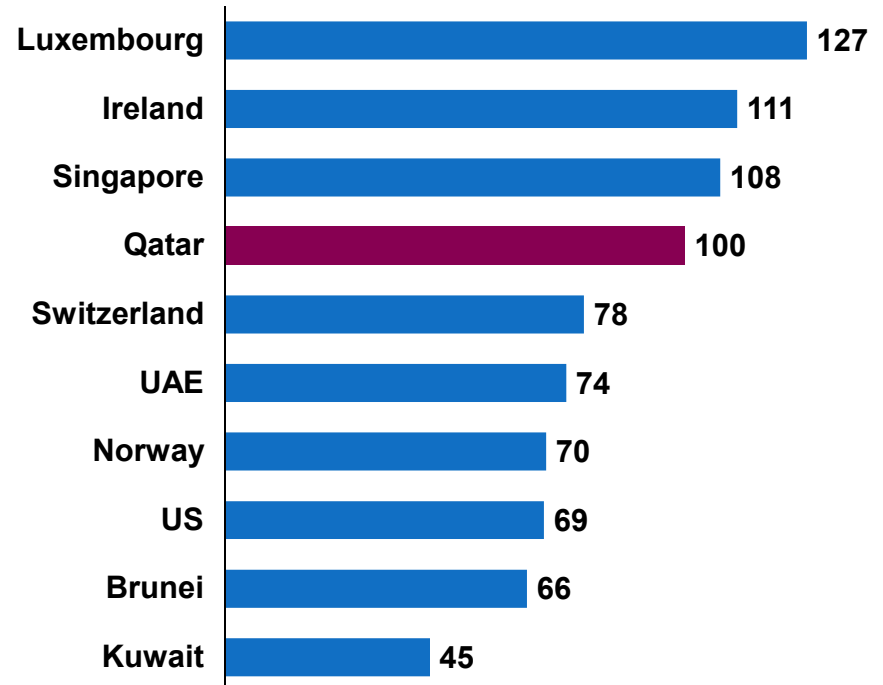
## Hydrocarbon reserves per capita (2020)

k barrels of oil equivalent (boe)



## GDP per capita (2021)

k USD PPP

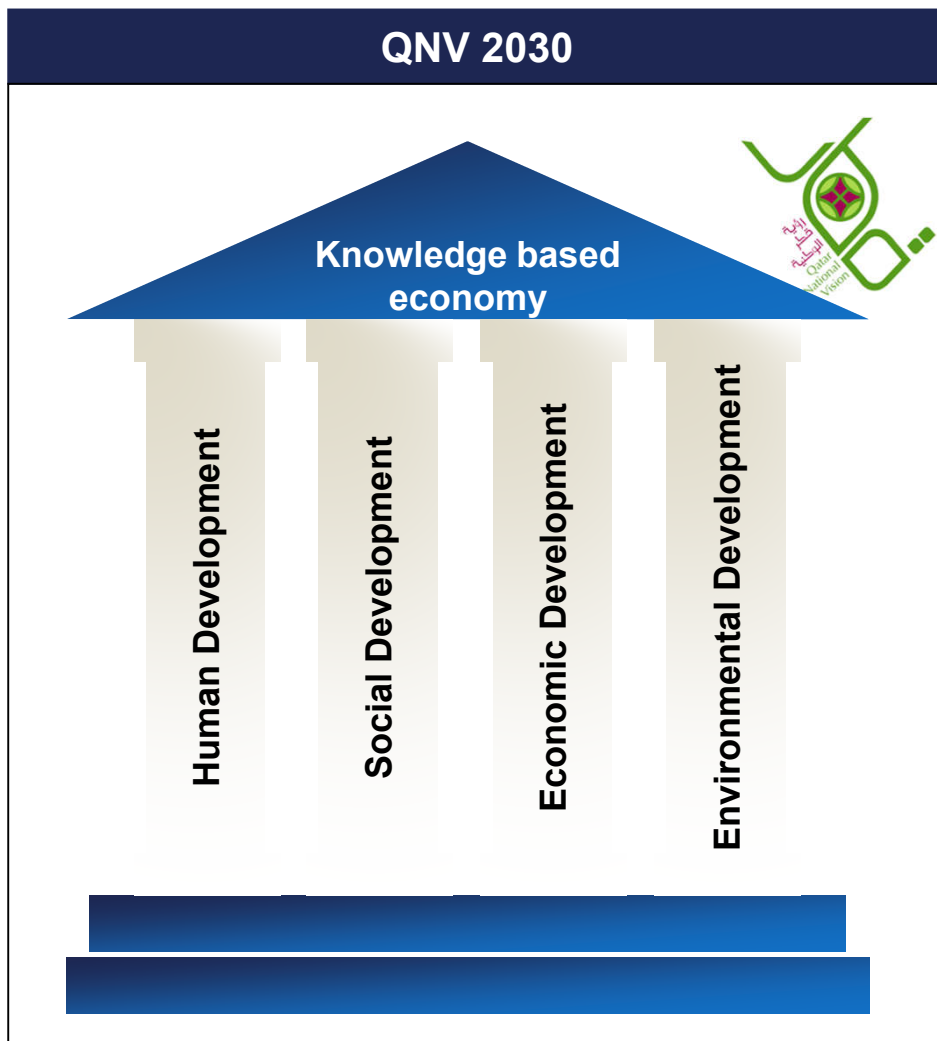


At current extraction rates, Qatar's proven gas reserves would last for over a hundred years

Development of the hydrocarbon sector has made Qatar one of the world's richest countries



# Qatar introduced the Qatar National Visions 2030 (QNV 2030) with the aim to transform the country into a knowledge-based economy



## Comments

**QNV 2030 aims to promote diversification away from oil and foster human, social, economic and environmental development:**

### Human development

- To enable all of Qatar's people to sustain a prosperous society

### Social development

- To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development

### Economic development

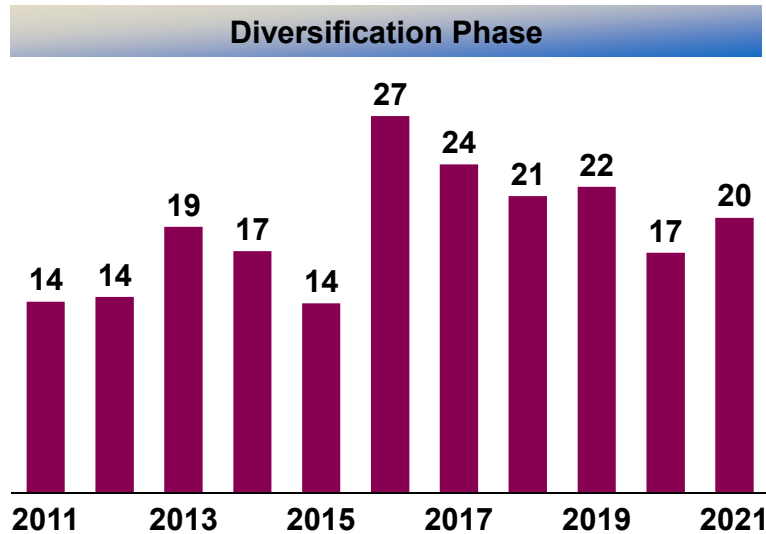
- To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future

### Environmental development

- To ensure harmony among economic growth, social development and environmental protection

# A major physical infrastructure and investment programme is laying the foundation for QNV 2030 and diversification

## Major projects spending (USD Bn)



## Comments

- QNV 2030 aims to diversify the economy away from a government-led initiatives towards private sector engagement
- Attracting Foreign Direct Investment and improving the business environment will further support the private sector diversification towards a knowledge-based economy

## Major Physical Infrastructure Projects

Lusail Mixed-Use Development

Qatar Integrated Rail

Hamad International Airport

Ashghal Expressway Programme

Ashghal Local Roads & Drainage

Hamad Port

Education City

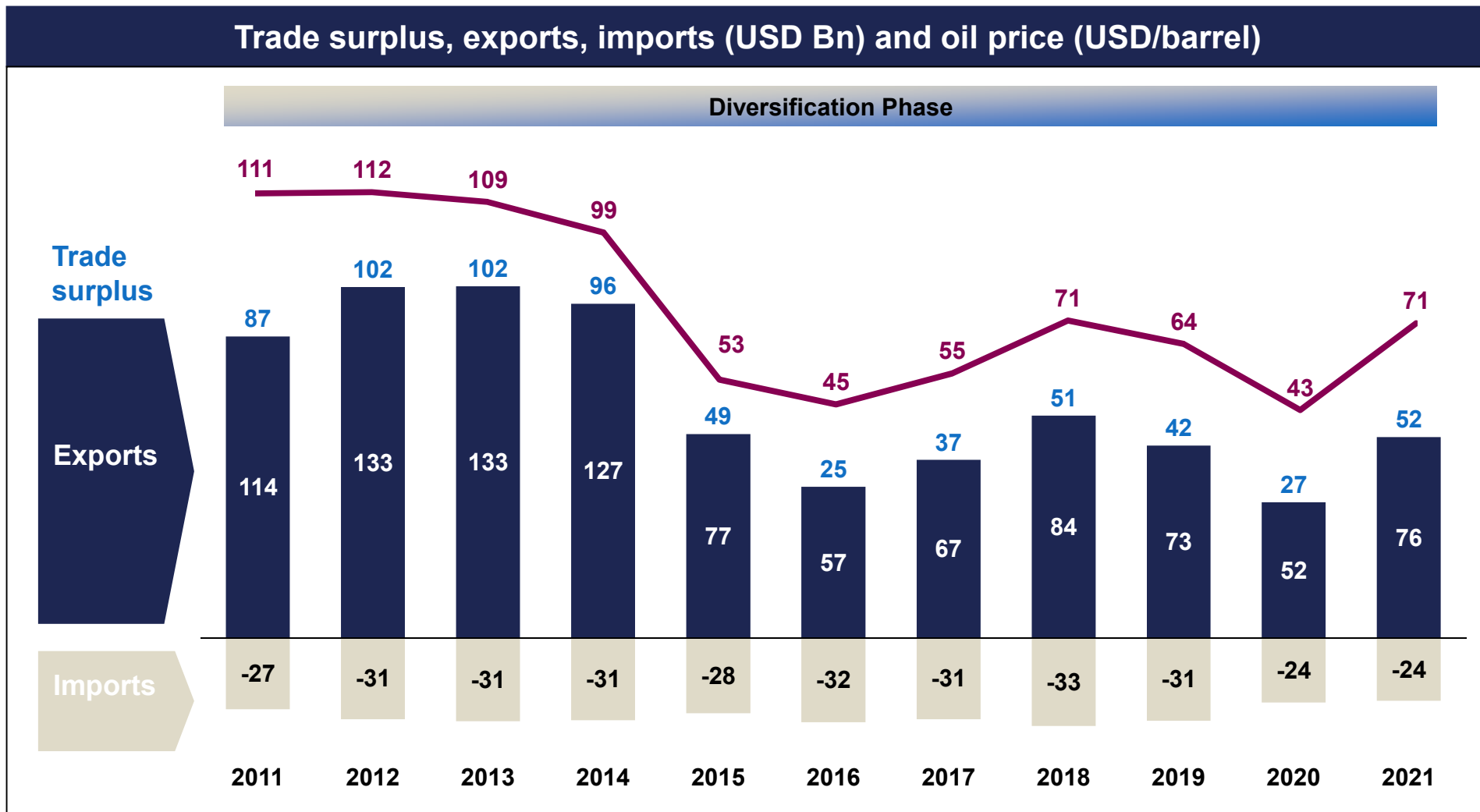
Barwa City

Pearl Qatar

Msheireb Downtown

Qatar Economic Zones

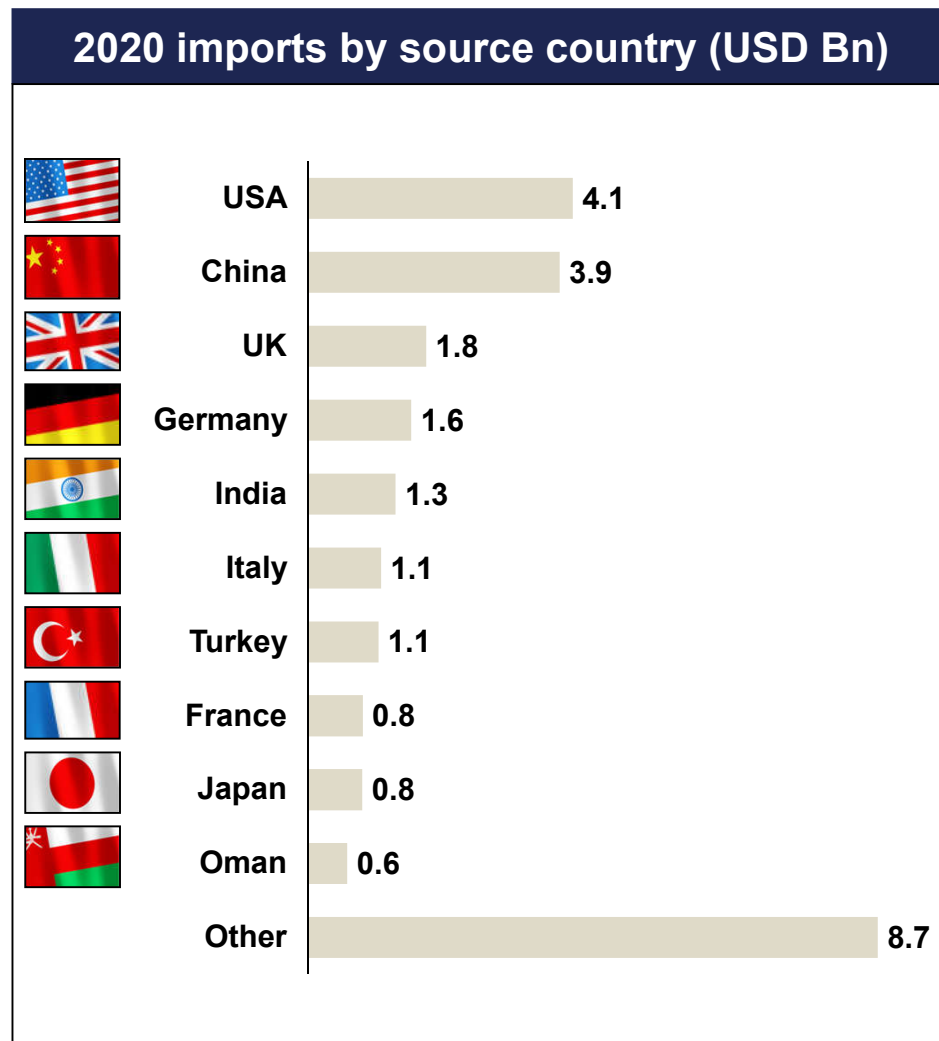
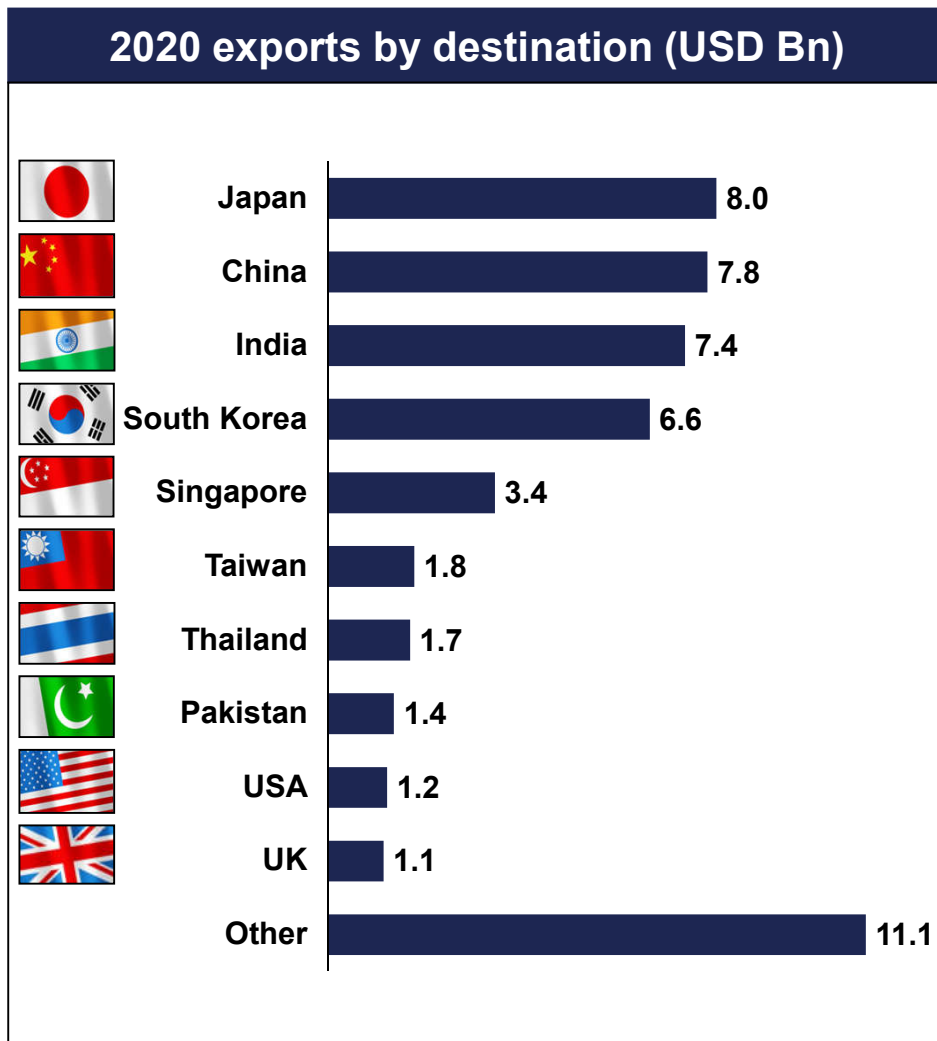
# Qatar has maintained a substantial trade surplus with exports much greater than imports despite oil price volatility during diversification



— Oil price



# Diversification and a leading energy sector have enabled Qatar to develop trade relationships with major economies around the world



# Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

## Moody's Sovereign Ratings<sup>1</sup>

Investment Grade	<b>AAA</b>	US, Germany, Canada, Australia, N Zealand, Switz'nd, Norway, Sweden, Denmark, Neth'lands, Lux'bourg, Singapore								
	<b>Aa1</b>	Austria, Finland								
	<b>Aa2</b>	France, South Korea, Faroe Islands								
	<b>Aa3</b>	<b>Qatar, UK, Belgium, Czech, Hong Kong, Taiwan, Macau, Cayman Islands, Isle of Man</b>								
	<b>A1</b>	Chile, China, Japan, Kuwait, Saudi Arabia, Estonia								
	<b>A2</b>	Bermuda, Iceland, Slovakia, Lithuania, Poland, Ireland, Malta								
	<b>A3</b>	Latvia, Malaysia, Botswana, Slovenia								
	<b>Baa1</b>	Mexico, Spain, Thailand, Bulgaria, Peru								
	<b>Baa2</b>	Indonesia, Uruguay, Philippines, Colombia, Mauritius, Panama, Portugal, Hungary, Kazakhstan								
	<b>Baa3</b>	India, Italy, Romania, Russia								
<b>Non-Investment Grade</b>										
<b>Ba1</b>	<b>Ba2</b>	<b>Ba3</b>	<b>B1</b>	<b>B2</b>	<b>B3</b>	<b>Caa1</b>	<b>Caa2</b>	<b>Caa3</b>	<b>Ca</b>	<b>C</b>



# Qatar's banking and financial system remains resilient and healthy

## Financial Soundness Indicators (2017-2020, %)

	2017	2018	2019	2020
<b>Capital Adequacy</b>				
Tier 1 capital/risk-weighted assets	16.5	17.0	17.5	17.6
Regulatory capital/risk-weighted assets	16.8	18.0	18.6	18.8
<b>Asset Quality</b>				
Non-performing loans/total loans	1.6	1.9	1.8	2.0
<b>Liquidity</b>				
Liquid assets/total assets	28.2	29.1	30.2	28.1
Total loans/total deposits	108.8	114.1	120.1	122.9
Total loans/total assets	67.1	66.6	67.3	67.6
<b>Profitability</b>				
Return on assets	1.5	1.6	1.6	1.4
Return on equity	13.9	15.3	15.8	13.7

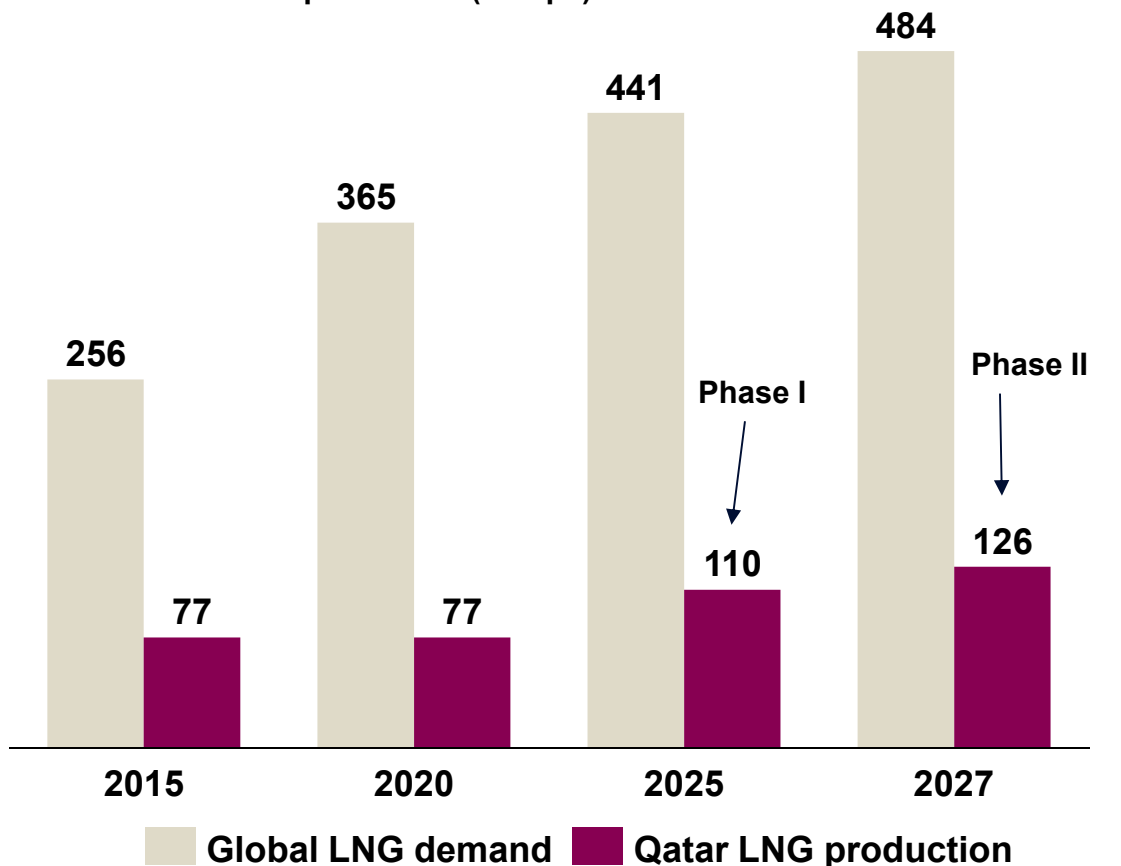




# Qatar will increase its LNG production by 64% maintaining its position as the world's largest exporter and fuelling diversification

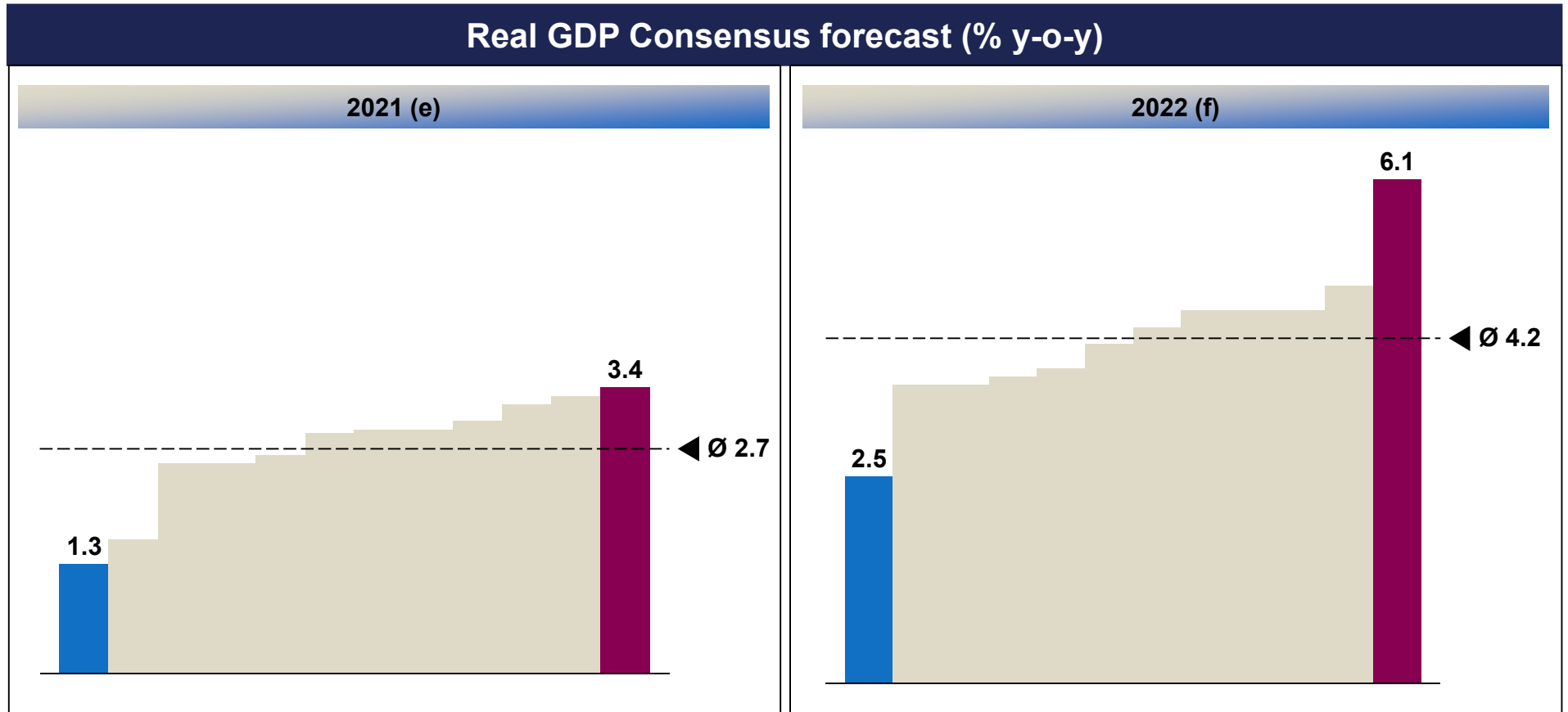
## Qatar's current and expected share of global LNG market

Million metric tons per annum (mmtpa)



- Globally Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports
- In 2017, Qatar decided to lift the moratorium on the North Field output
- Six new LNG trains will increase Qatar's LNG production by 64% to 126 million tonnes per annum. There are two phases within the North Field Expansion:
  - Phase I, North Field East, will increase Qatar's annual production from 77 to 110 million tonnes, with first gas expected from four trains by 2025
  - Phase II, North Field South, will then further boost production to 126 million tonnes, with first gas by 2027
- The LNG expansion will also unleash further downstream growth, as abundant feedstock favors the petrochemical and manufacturing sector

# The 2022 FIFA World Cup and the North Field expansion are expected to drive strong economic growth in 2021 and 2022



Reopening the economy and final preparations for the 2022 FIFA World Cup are expected to drive the recovery

Hosting the 2022 FIFA World Cup and the North Field expansion are expected to drive stronger growth in 2022

-- ◊ Average



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