



# Investor Relations Presentation

September 2022



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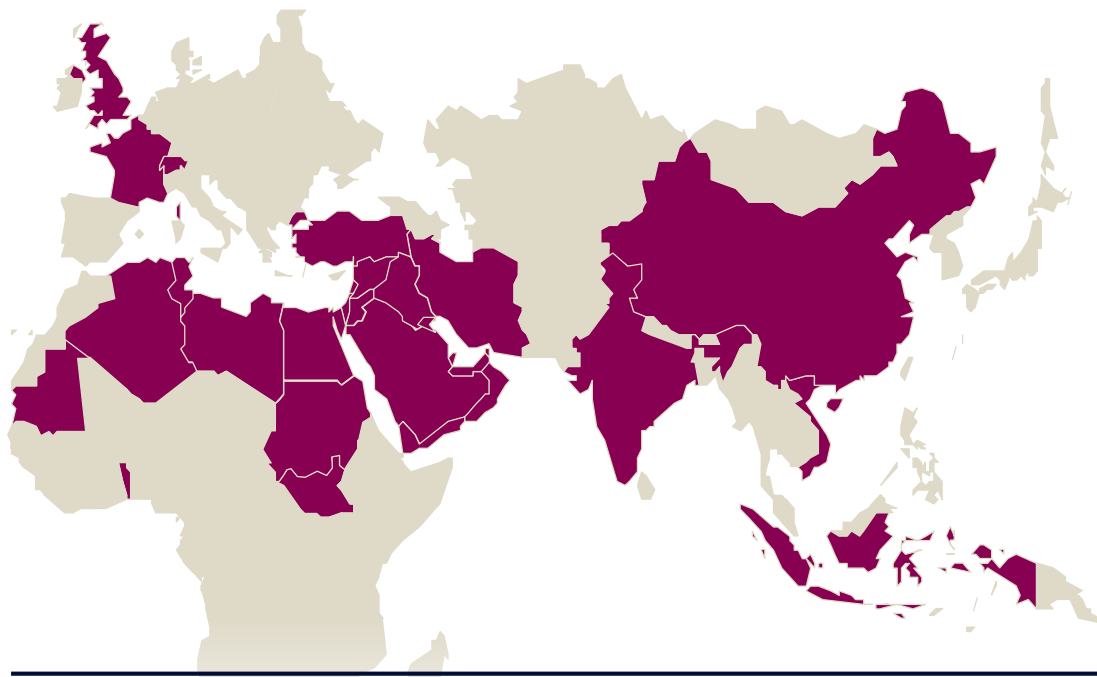
Notes:

All figures in US Dollars have been converted from Qatari Riyals based on the exchange rate of 1 US Dollar = 3.6405 Qatari Riyals  
In certain cases, numbers may be rounded for presentation purposes



## **QNB at a Glance**

# QNB is a strong and highly rated bank with international footprint



-  #1 bank in the Middle East and Africa across all balance sheet metrics
-  International network with presence in more than 31 countries
-  Most valuable banking brand in the Middle East and Africa, worth USD 7.1 Bn<sup>1</sup>
-  About 27,000 employees operating from more than 1,000 locations

## Solid financial strength

## Top-tier credit ratings



<b>USD 50.5 Bn</b>	<b>USD 3.02 Bn</b>	<b>A</b>	<b>Aa3</b>
Market Cap.	Net Profit <sup>2</sup>	Standard & Poor's	Moody's
<b>USD 311.8 Bn</b>	<b>USD 0.30</b>	<b>AA-</b>	<b>A</b>
Assets	EPS	Capital Intelligence	Fitch

## Key Strengths








# QNB's International Footprint




## Sub-Saharan Africa

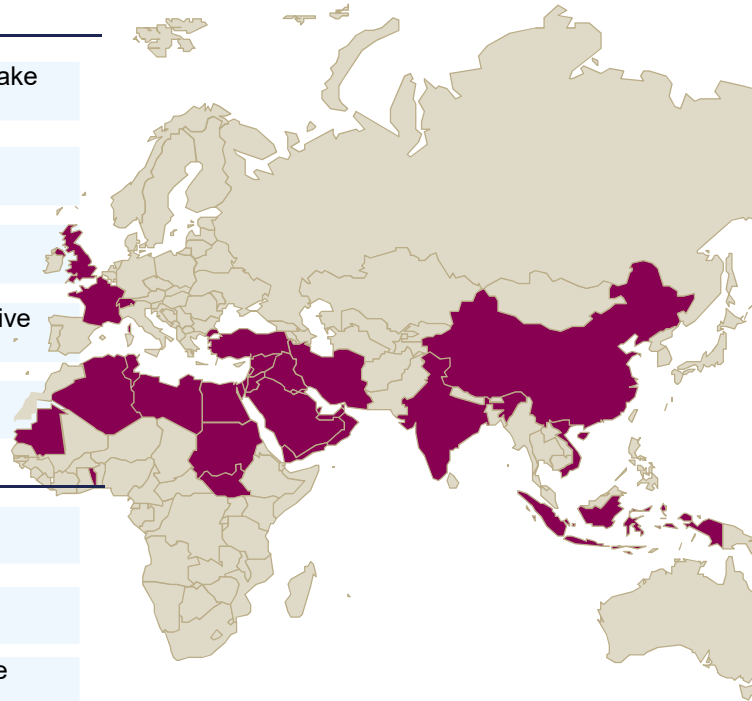
-  **South Sudan:** (1 Branch)
-  **Togo:** (671 Branches<sup>3</sup>, 20.1% stake in Ecobank)

## Asia














-  **Indonesia:** (11 Branches, 92.48% stake In QNB Indonesia)
-  **Singapore:** (1 Branch)
-  **India:** (1 Branch)
-  **China / Hong Kong:** (1 Representative office, 1 Branch)
-  **Vietnam:** (1 Representative office)

## North Africa

-  **Egypt:** (231 Branches, 95.0% stake in QNB ALAHLI)
-  **Libya:** (1<sup>1</sup> Representative office)
-  **Tunisia:** (34 Branches, 99.99% stake in QNB Tunisia)
-  **Sudan:** (3 Branches)
-  **Algeria:** (7<sup>1</sup> Branches)
-  **Mauritania:** (1 Branch)



## Middle East

-  **Qatar:** (52 Branches)
-  **KSA:** (1 Branch)
-  **UAE:** (7<sup>1</sup> +1<sup>1</sup> Branches, 40.0% stake in CBI)
-  **Syria:** (8 +29<sup>1</sup> Branches, 50.8% stake in QNB Syria)
-  **Palestine:** (15<sup>1</sup> Branches)
-  **Iraq:** (8 +1<sup>1</sup> Branches, 54.2% stake in Mansour Bank)
-  **Oman:** (5 Branches)
-  **Bahrain:** (1<sup>1</sup> +1<sup>1</sup> Branch)
-  **Kuwait:** (1 Branches)
-  **Lebanon:** (1 Branch)
-  **Yemen:** (1 Branch)
-  **Iran:** (1 Representative office<sup>2</sup>)
-  **Jordan:** (111<sup>1</sup> +3<sup>1</sup>) Branches, 38.6% stake in Housing Bank of Trade & Finance)

## Europe

-  **United Kingdom:** (1 +1<sup>1</sup> Branch)
-  **France:** (1 Branch)
-  **Switzerland:** (1 Branch, 100% stake in QNB Suisse SA)
-  **Turkiye:** (445 Branches, 99.88% stake in QNB Finansbank)

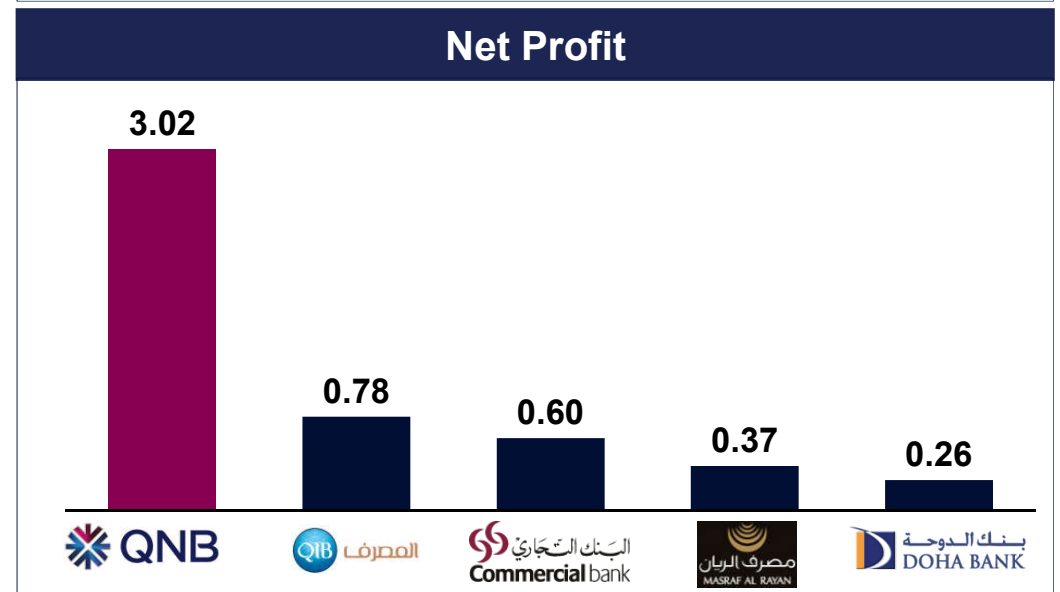
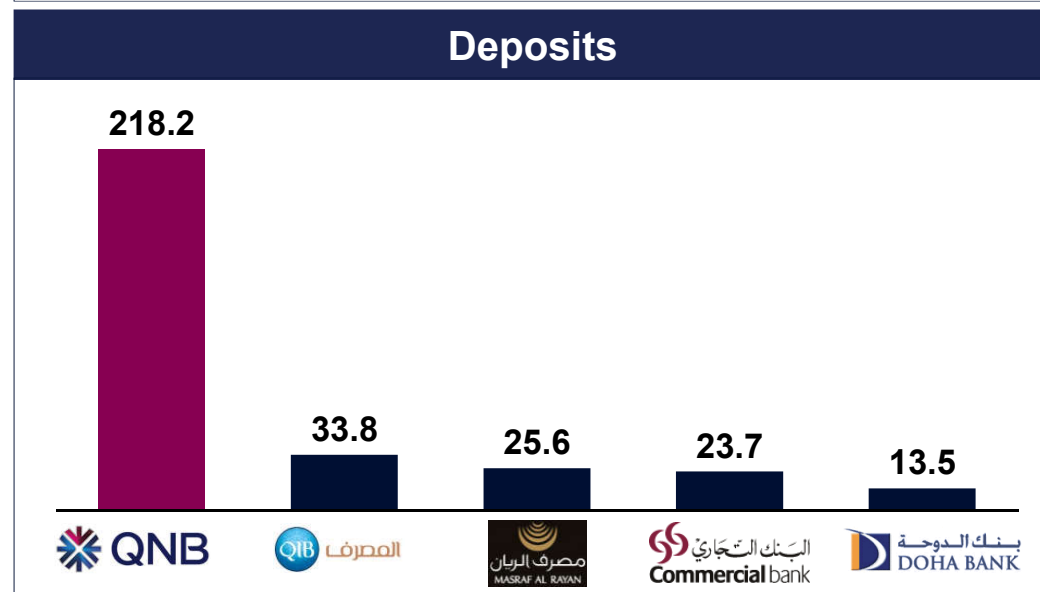
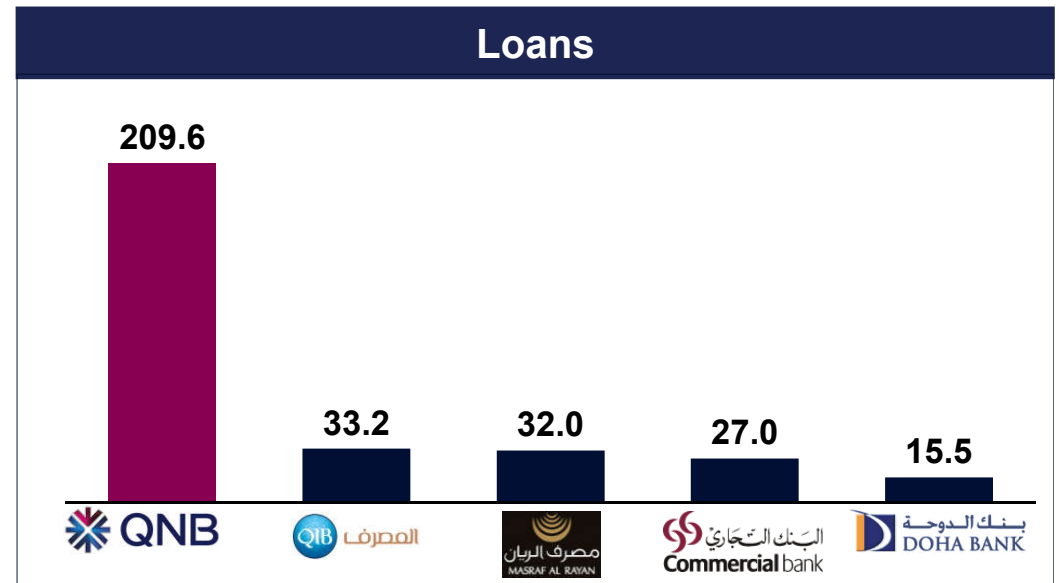
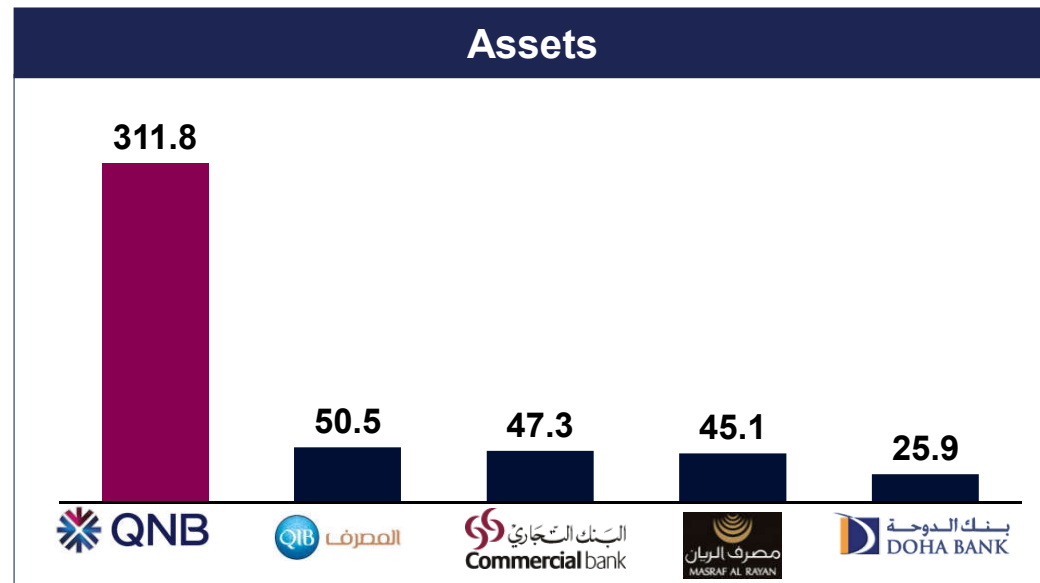




# **QNB Comparative Positioning – Qatar and MEA**

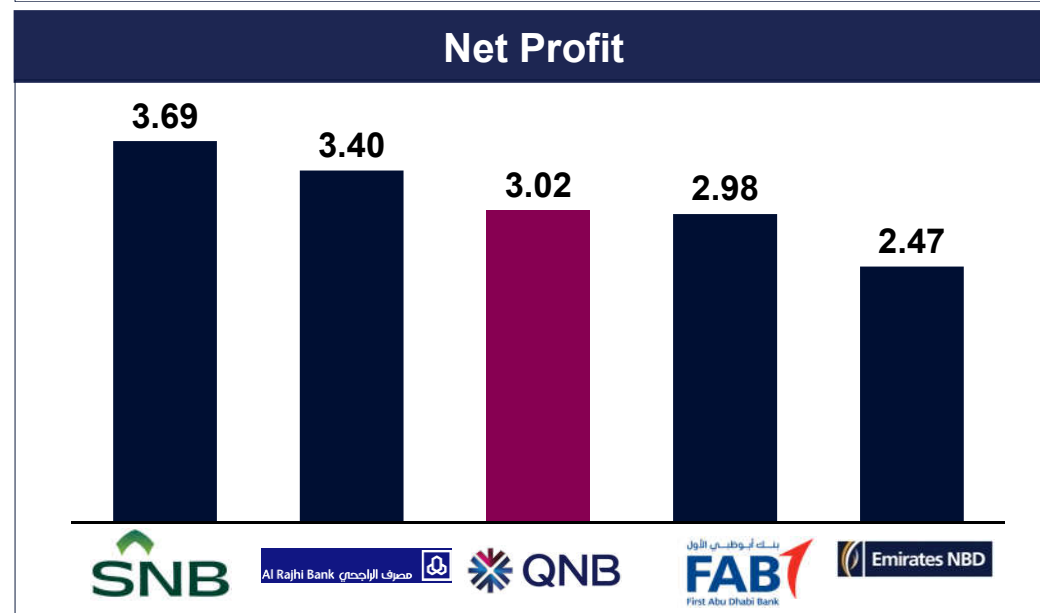
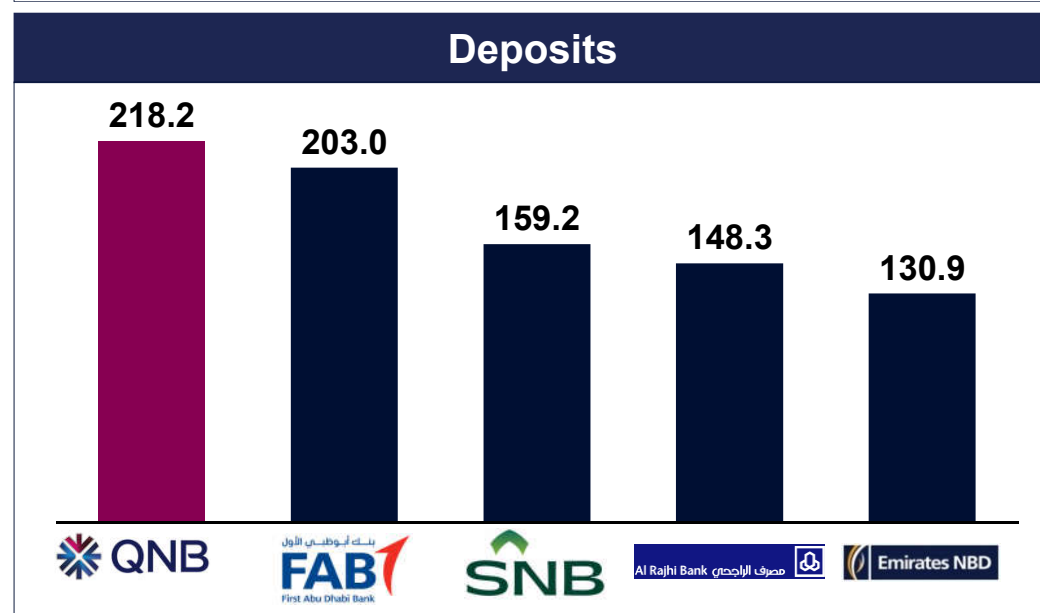
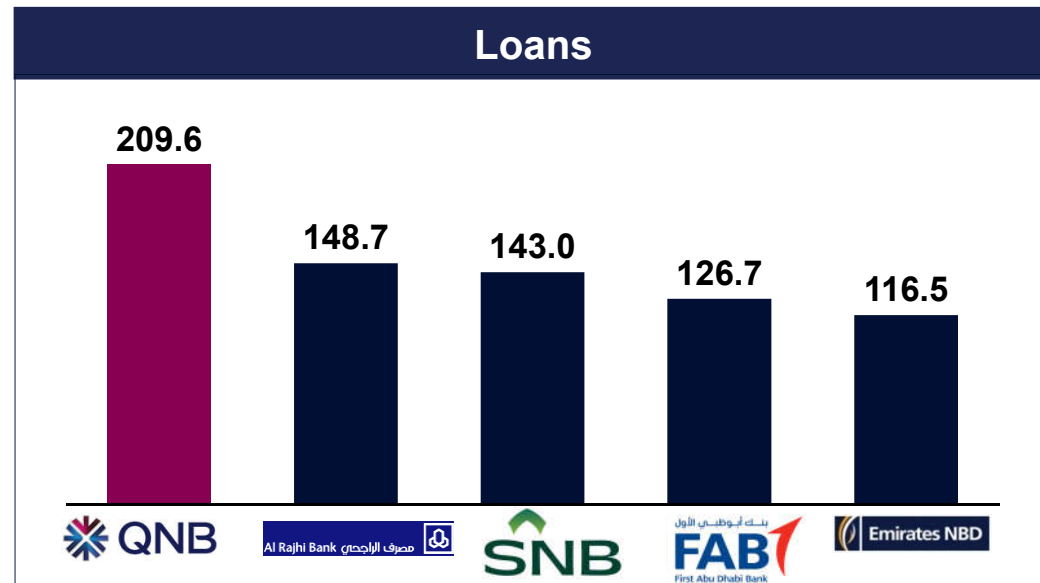
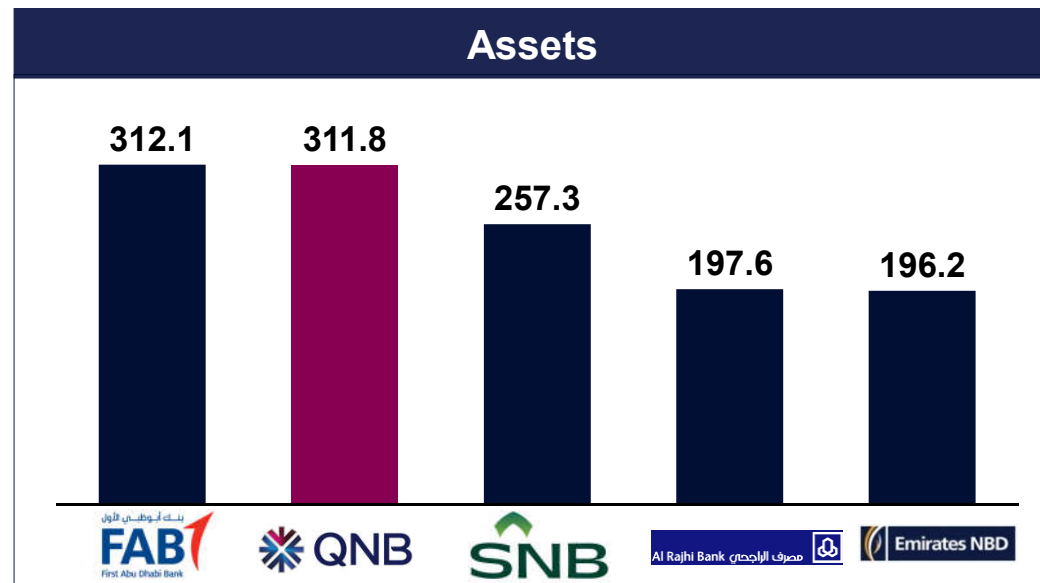
# Top 5 Listed Domestic Banks – September 2022

QNB continues to excel in the domestic market



# Top 5 Listed MEA Banks – September 2022

QNB maintained its position as the leading bank in the region across all balance sheet categories

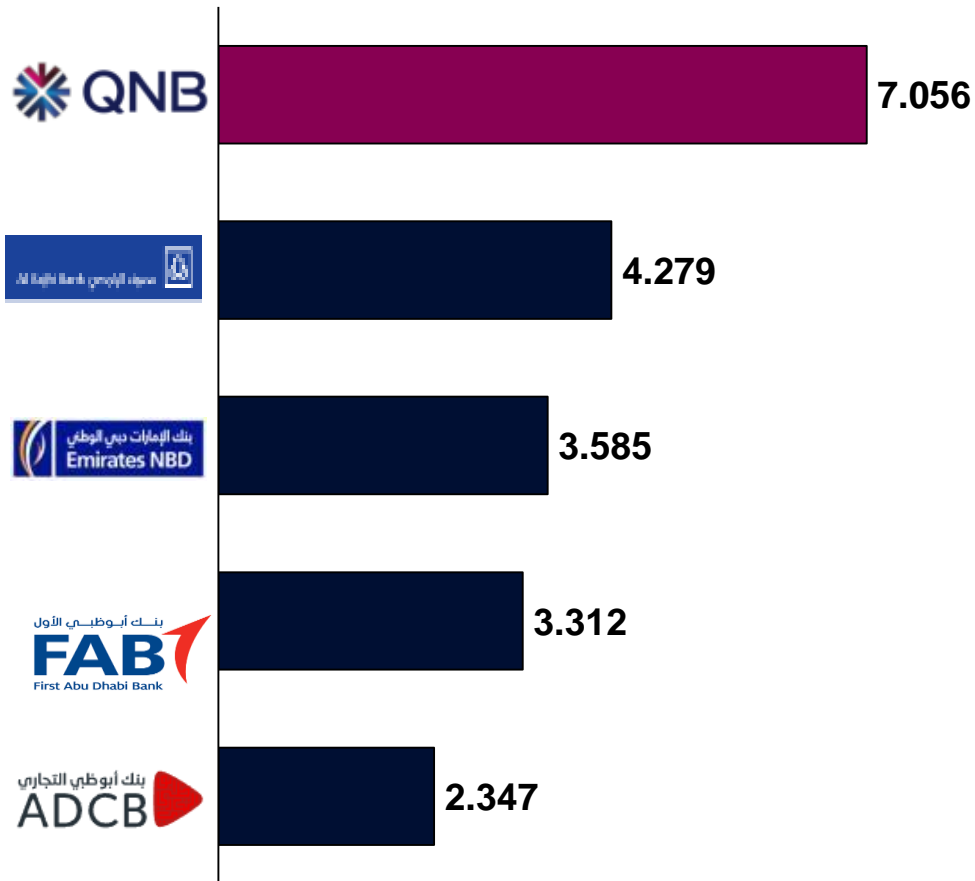




# QNB is the leading financial institution in the MEA region with regards to brand value

Brand value (USD Bn as at 31-Dec-21)

## Top MEA banking brands



## Key highlights

- QNB retains the most valuable Banking Brand in Middle East and Africa region
- January 2022 Brand Value for Group increased to USD 7.056 billion
- Brand Strength Index (BSI) for QNB Group increased by 1 to 83
- In the 2022 Global Banking Brands League Tables, QNB moved up from 48<sup>th</sup> spot to 45<sup>th</sup> position
- In the 2022 Global 500 Brands (all categories), QNB moved up 17 places to 305<sup>th</sup> position from 322<sup>nd</sup> spot in 2021




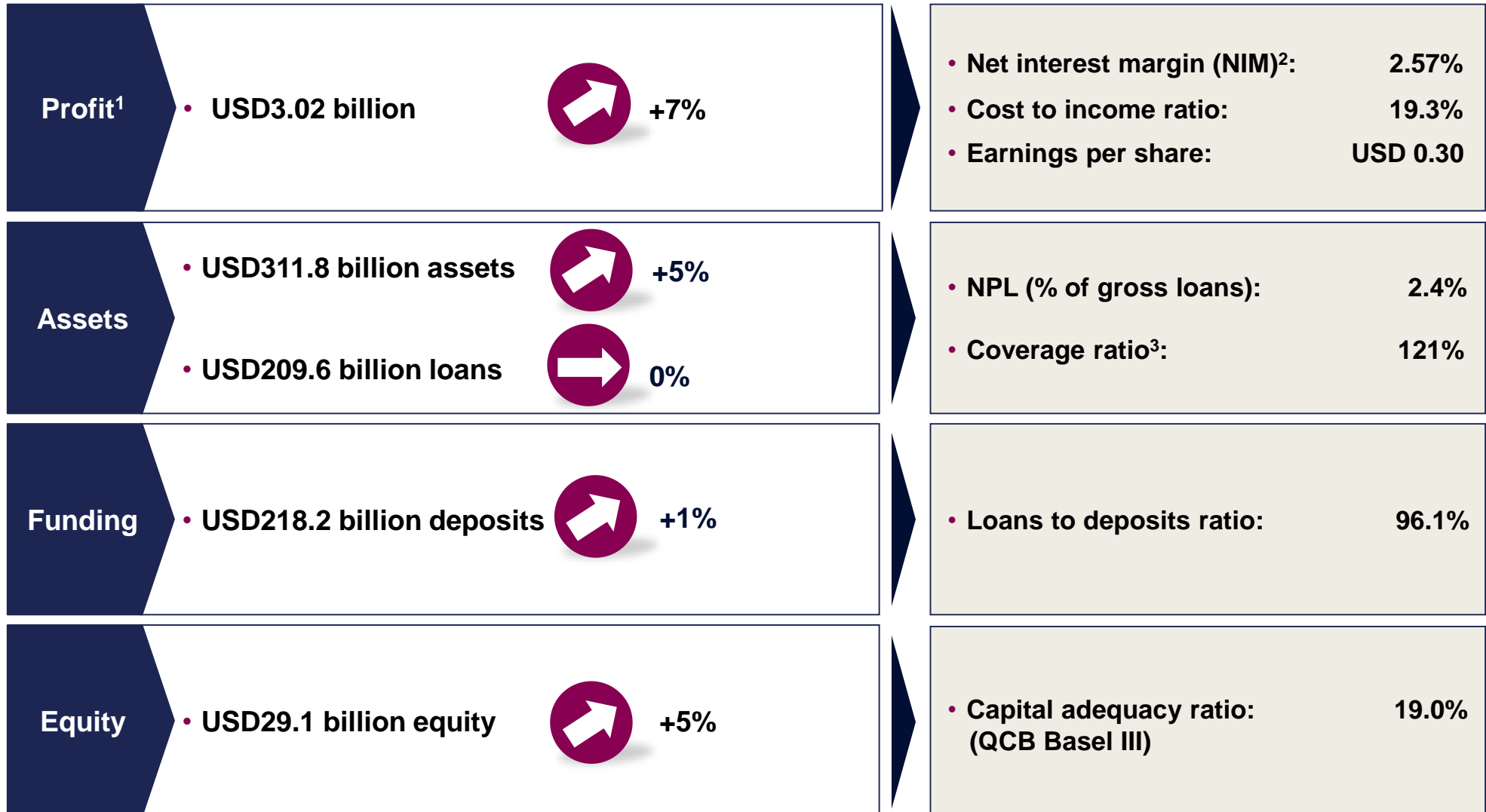


# **Financial Highlights – as at 30 September 2022**

# QNB demonstrate sustainable growth

## Financial Highlights (as at 30 September 2022)

 Growth vs. September 2021



Source: Financial Statements


1: Profit Attributable to Equity Holders of the Bank

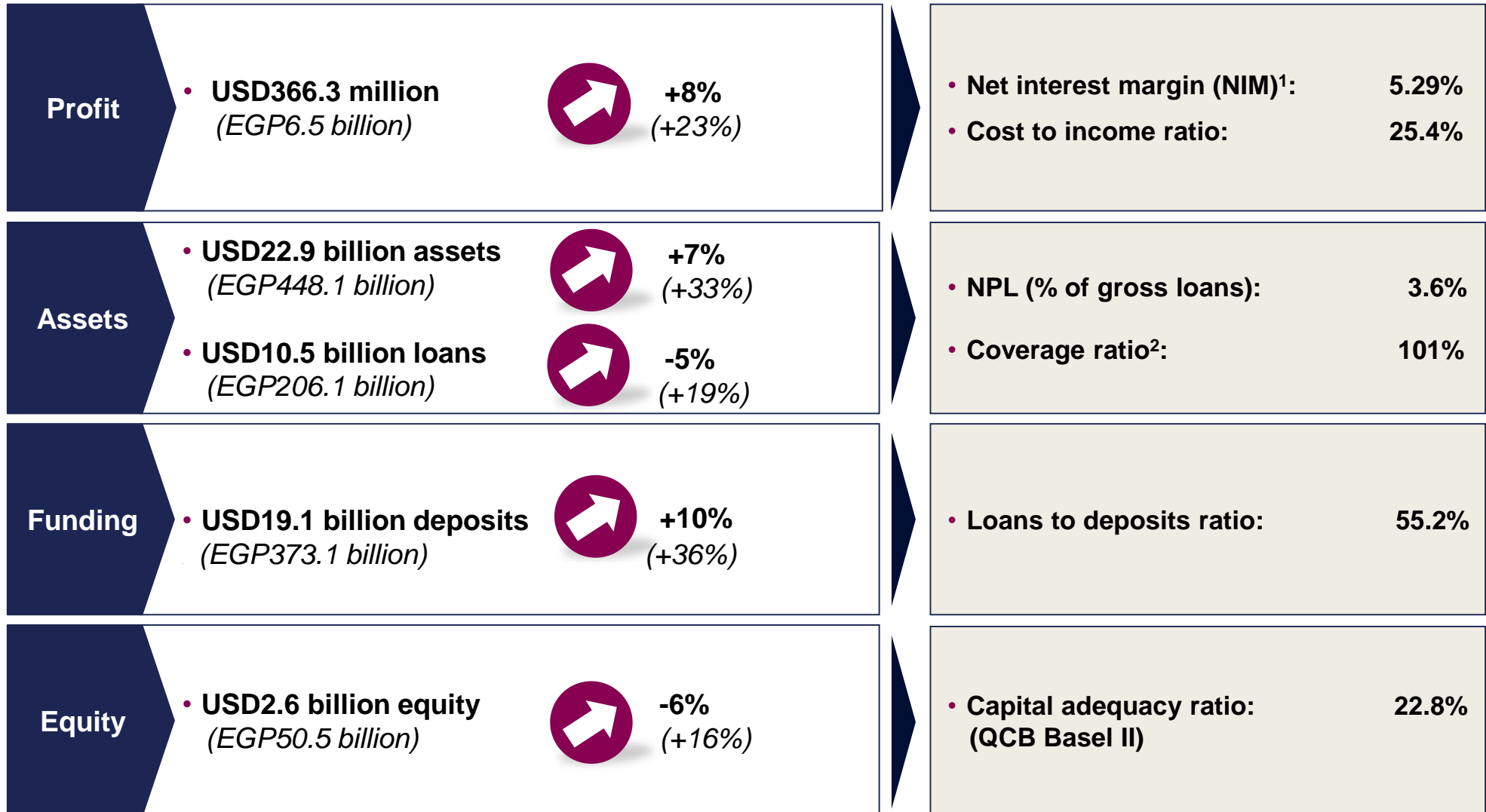
2: Net interest margin calculated as net interest income over average earnings assets excluding the impact of inflation accounting

3: Based on Stage 3 provisions

# QNB ALAHLI


## Financial Highlights (as at 30 September 2022)






 Growth vs. September 2021



# QNB FINANSBANK

## Financial Highlights (as at 30 September 2022)

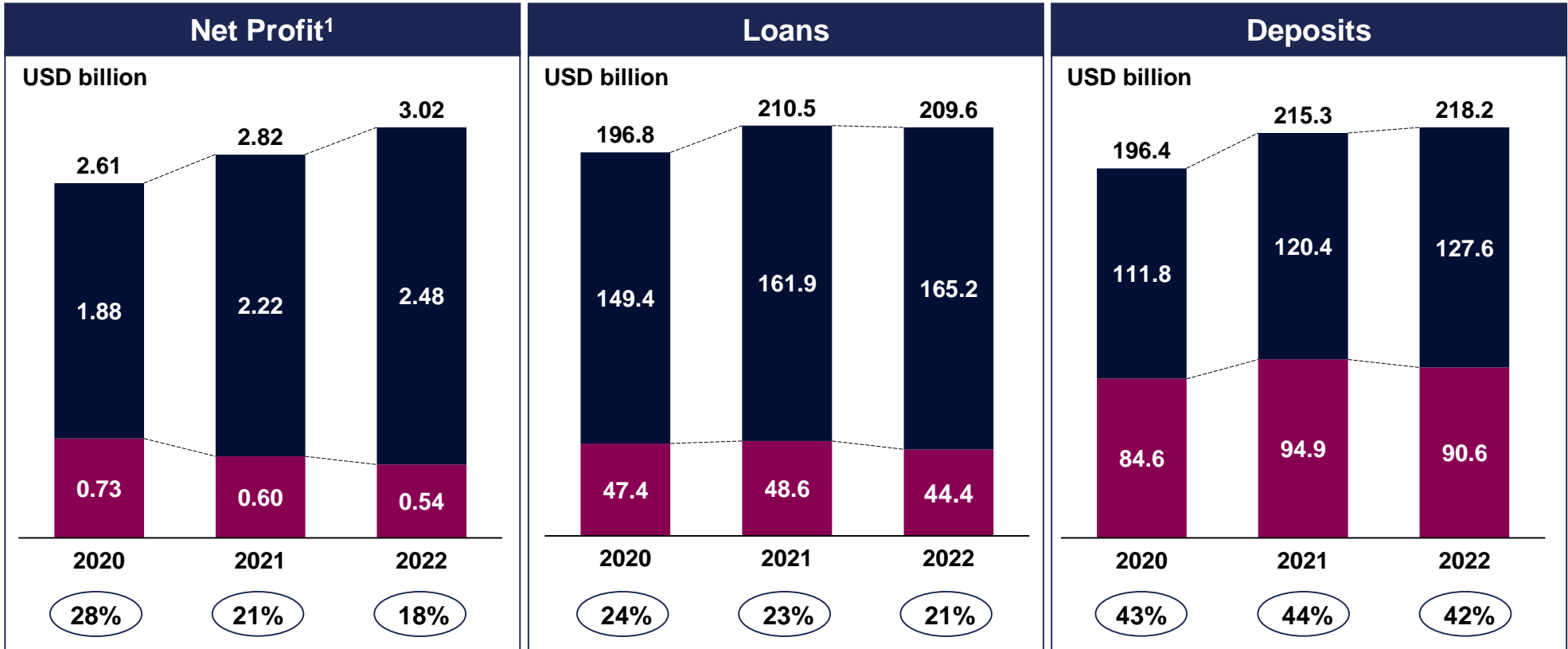
 Growth vs. September 2021

<b>Profit</b>	<ul style="list-style-type: none"> <li>• <b>USD329.6 million</b> (TRY6.1 billion)</li> </ul>	 <b>+1%</b> (+130%)	<ul style="list-style-type: none"> <li>• <b>Net interest margin (NIM)<sup>1</sup>:</b> <b>7.50%</b></li> <li>• <b>Cost to income ratio:</b> <b>21.6%</b></li> </ul>
<b>Assets</b>	<ul style="list-style-type: none"> <li>• <b>USD31.5 billion assets</b> (TRY584.3 billion)</li> <li>• <b>USD17.6 billion loans</b> (TRY326.2 billion)</li> </ul>	 <b>-3%</b> (+103%)   <b>-14%</b> (+80%)	<ul style="list-style-type: none"> <li>• <b>NPL (% of gross loans):</b> <b>2.0%</b></li> <li>• <b>Coverage ratio<sup>2</sup>:</b> <b>120.1%</b></li> </ul>
<b>Funding</b>	<ul style="list-style-type: none"> <li>• <b>USD19.7 billion deposits</b> (TRY365.1 billion)</li> </ul>	 <b>1%</b> (+110%)	<ul style="list-style-type: none"> <li>• <b>Loans to deposits ratio:</b> <b>89.3%</b></li> </ul>
<b>Equity</b>	<ul style="list-style-type: none"> <li>• <b>USD2.4 billion equity</b> (TRY45.3 billion)</li> </ul>	 <b>0%</b> (+108%)	<ul style="list-style-type: none"> <li>• <b>Capital adequacy ratio:</b> <b>12.5%</b> (QCB Basel III) <i>After BRSA Relaxation Measures</i> <b>15.5%</b></li> </ul>

# Strong domestic franchise with widespread geographical footprint contributes to diversification and growth

## Geographical Contribution (as at 30 September)

■ Domestic 
 ■ International 
 % Share of International as percentage of the total



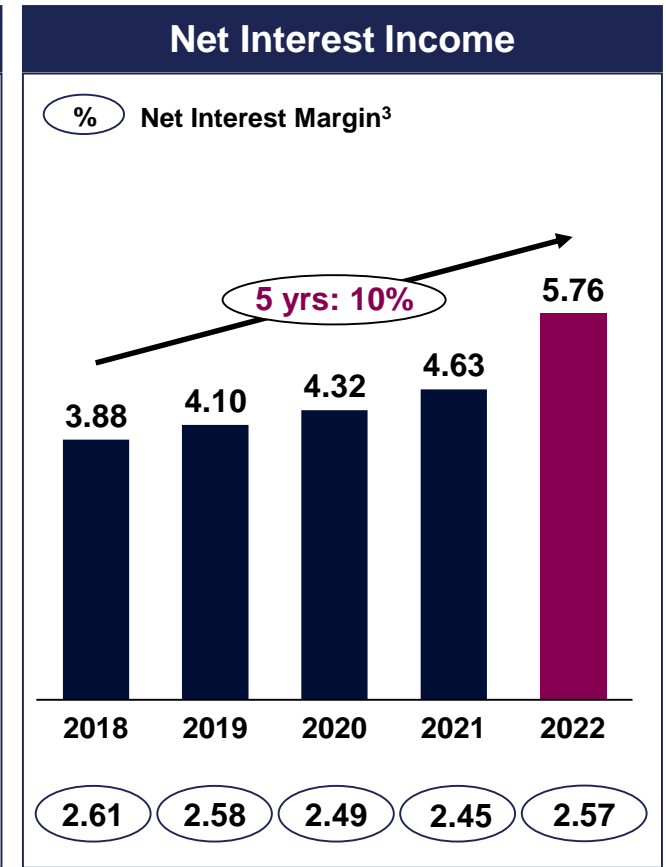
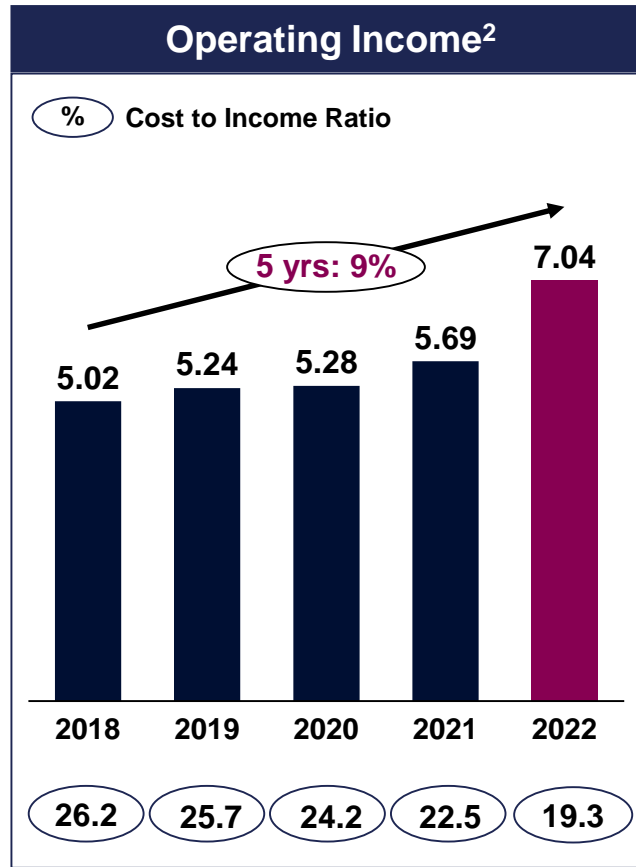
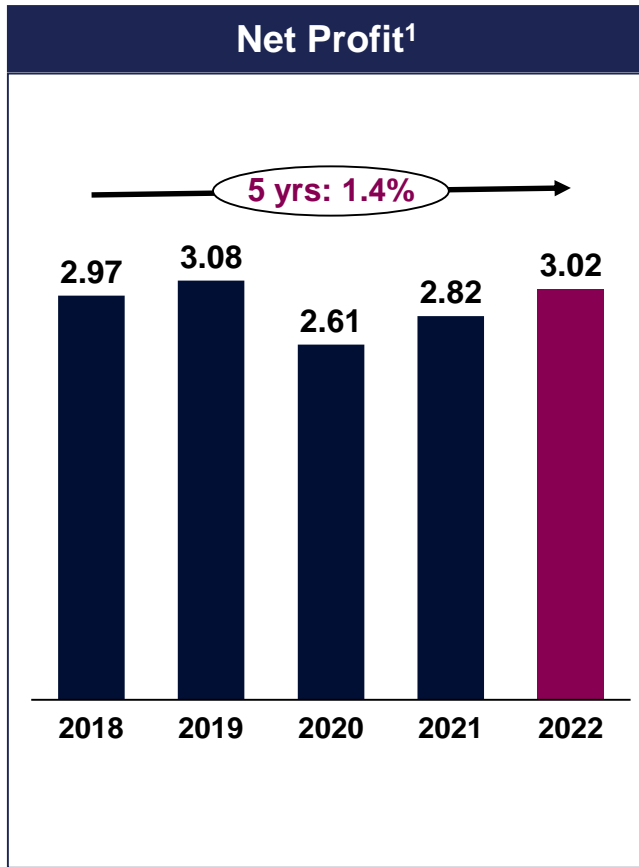
- Profit from international operations decreased by USD0.19 Mn (26%) from 2020 to 2022

- Loans from Intl operations decreased by USD3.0 Bn (6%) from 2020 to 2022
- Deposits from Intl operations increased by USD6.1 Bn (7%) from 2020 to 2022



# Consistent Profitability and Cost Discipline

## Income Statement Breakdown (USD billion as at 30 September)



- Net Profit increased by 7.1% from September 2021

- Operating income increased by 24% from September 2021
- Efficiency consistently improved

- NII increased by 24% from Sep 2021
- Strong NIM with the current size of more than USD300 billion of total assets

Source: Financial Statements

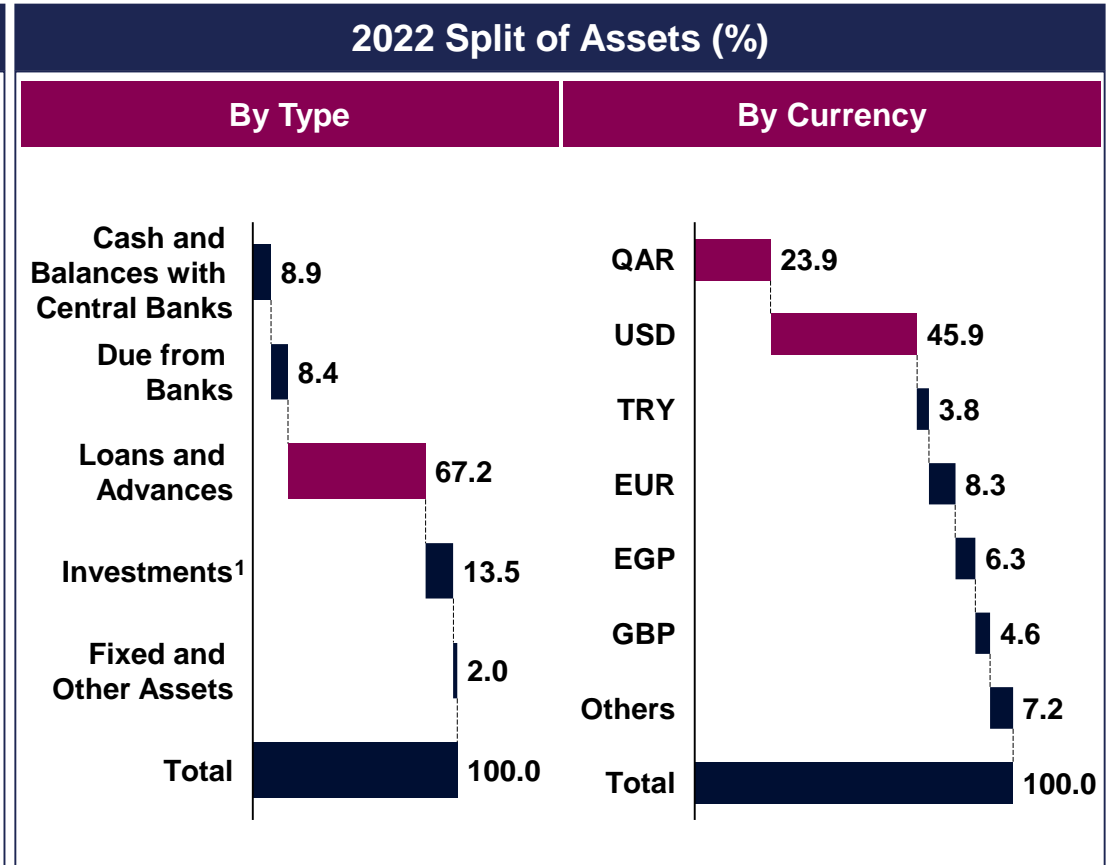
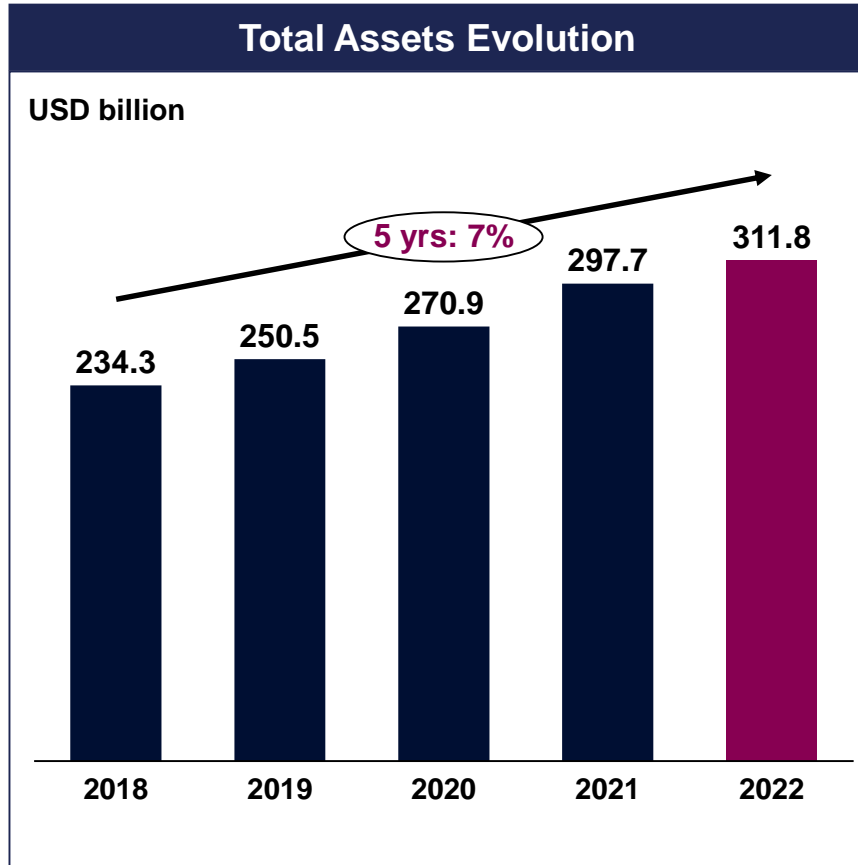
1: Profit Attributable in Equity Holders of the Bank

2: Operating Income includes Share of Results of Associates

3: Net interest margin calculated as net interest income over average interest earning assets

# Asset growth driven by lending activities mainly in QAR and USD

## Assets Analysis (as at 30 September)



- Assets increased by 5% from September 2021
- 2017-2022 CAGR of 7%

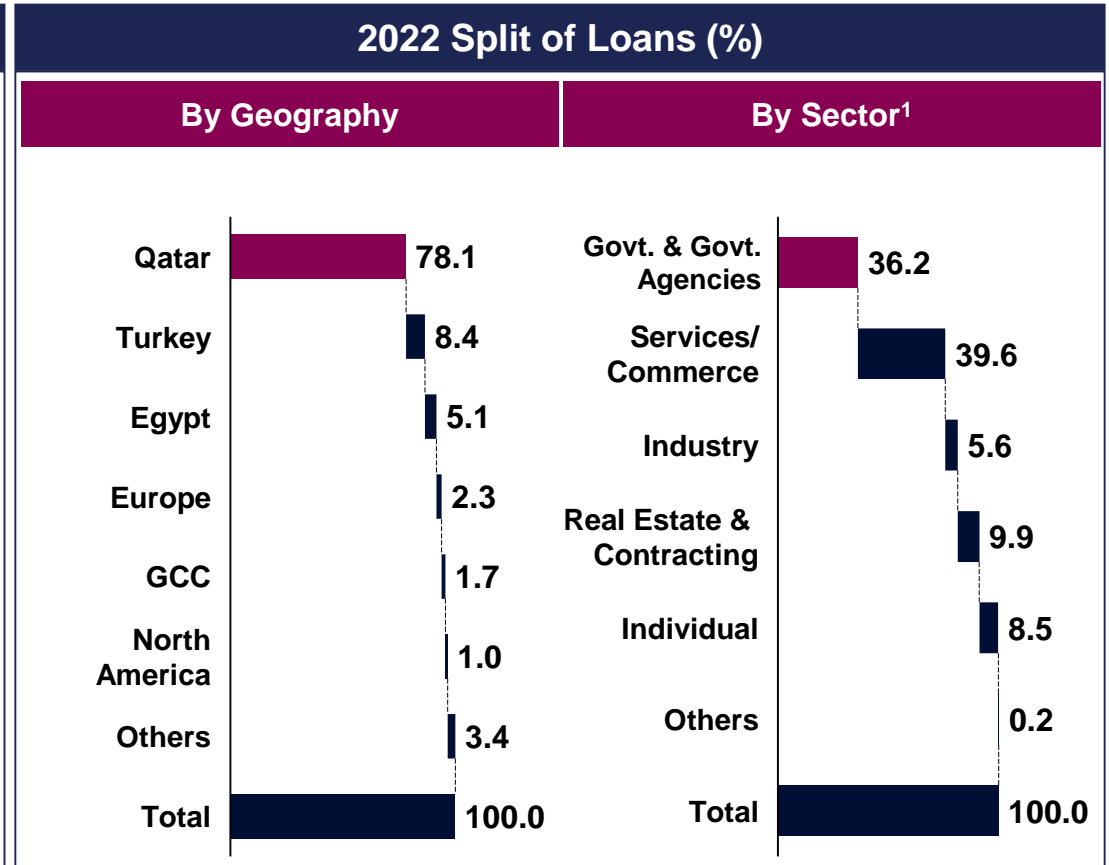
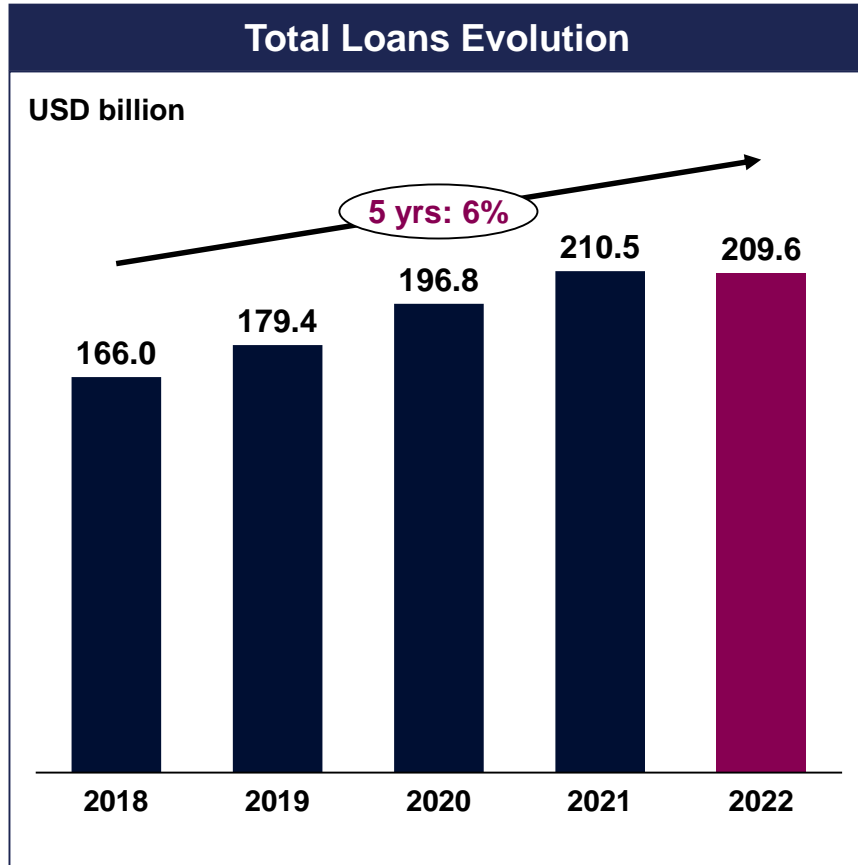
- Loans and advances represent 67% of total assets
- USD and QAR currencies account for 70% of total assets





# Stable loan momentum

## Loan Analysis (as at 30 September)



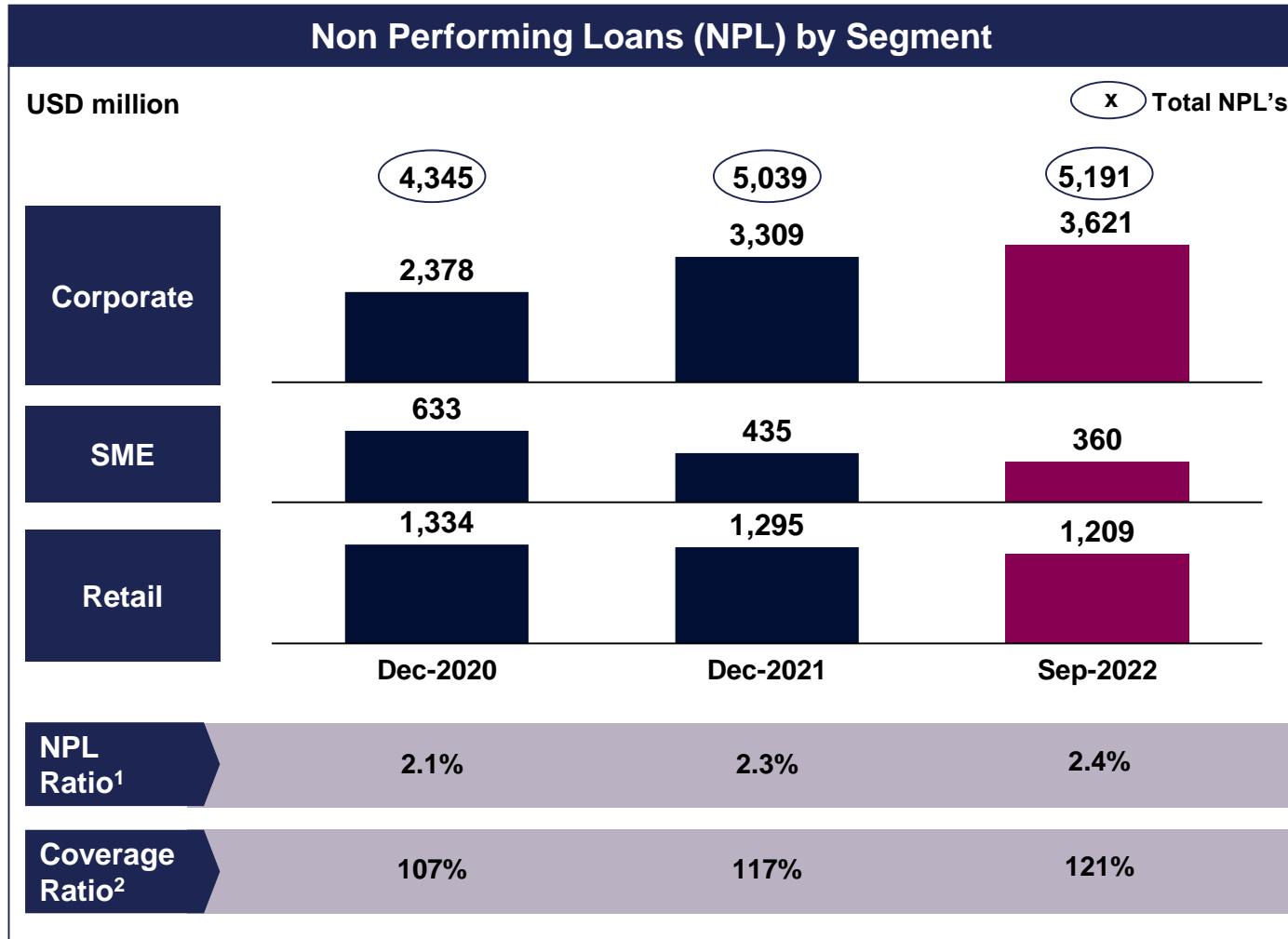
- Loans stable compared to September 2021
- 2017-2022 CAGR of 6%

- Loans denominated in USD represent 64% of total loans
- Loan exposures are of a high quality with 36% concentration to Government and public sector entities



# High quality lending portfolio is underpinned by low NPL ratios

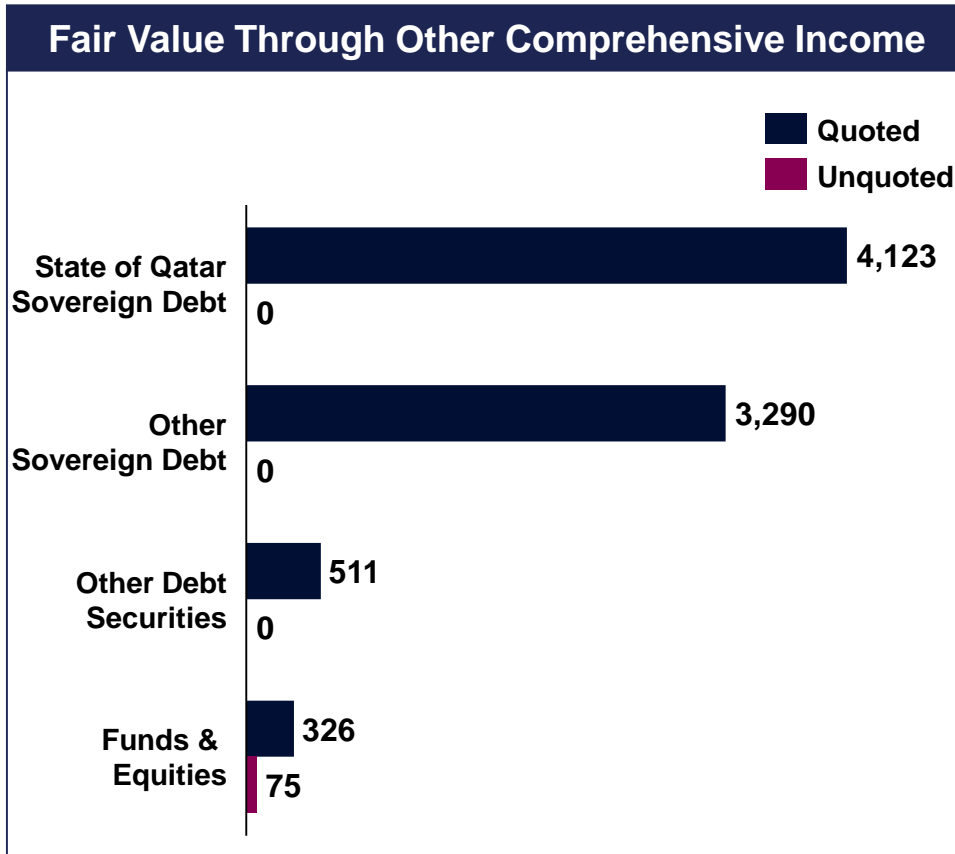
Asset Quality Analysis (as at 30 September)



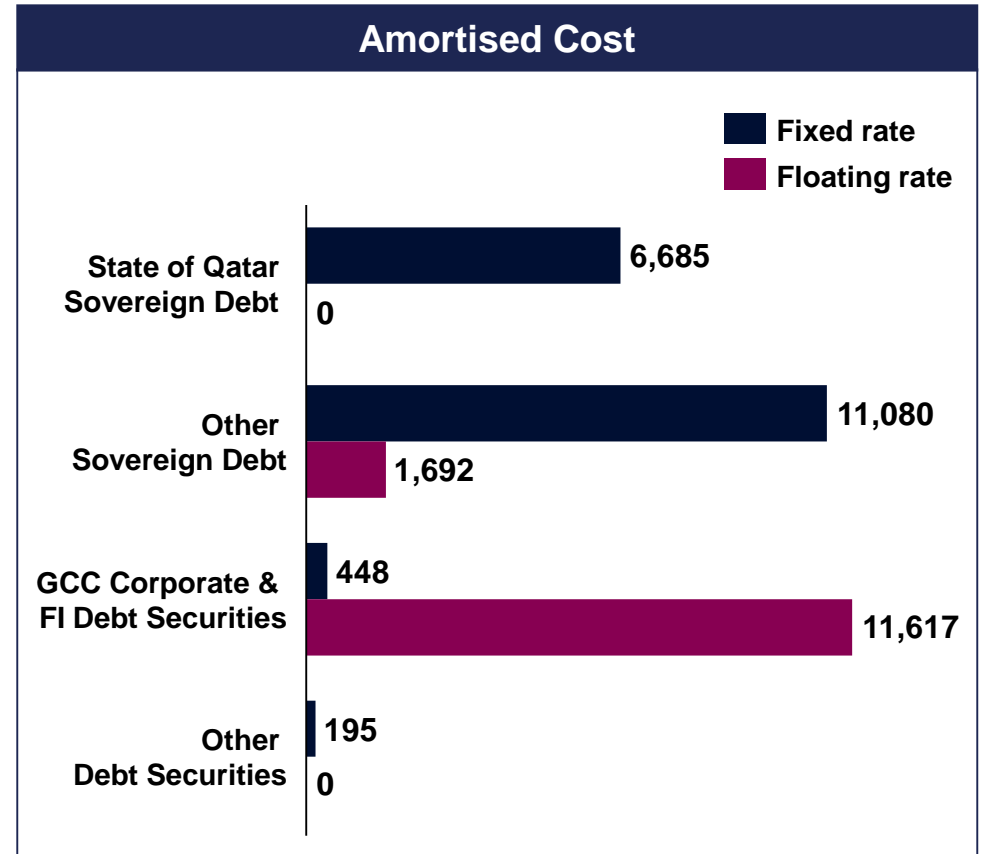
- QNB has continued to increase its provisions in response to the global economic situation on account of pandemic, other economic headwinds and uncertainties
- The bank's coverage ratio has remained robust amidst the economic slowdown, with a coverage of 121% as at 30 September 2022
- Past dues are NPL after 90 days default
- There is an additional risk reserve of USD2,747 million which is greater than the 2.5% QCB requirements

# High quality investment portfolio with 67% of securities rated AA or Sovereign

Investments Analysis (USD million as at 30 September 2022)



- Quoted securities account for 99% of FVOCI Investment securities

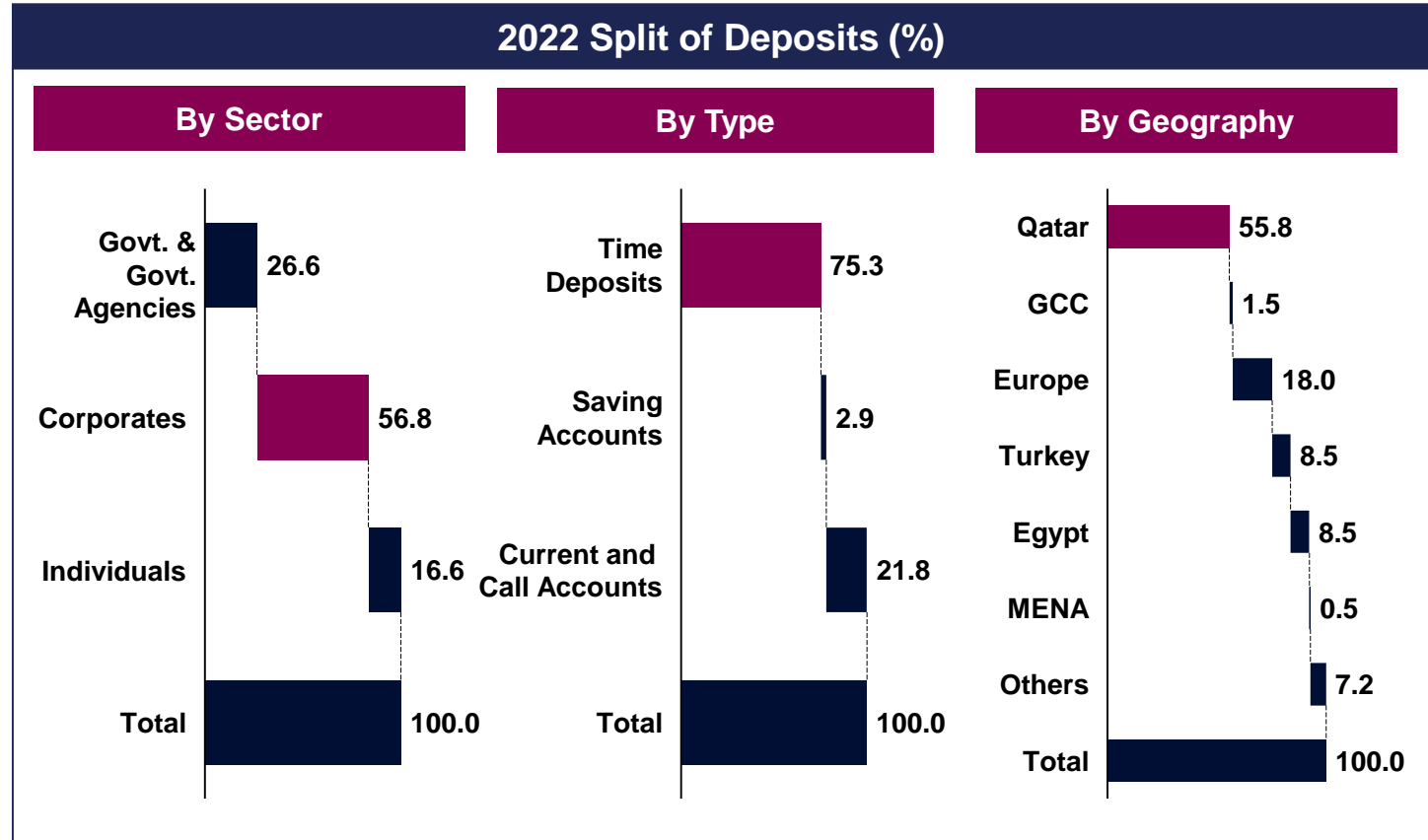
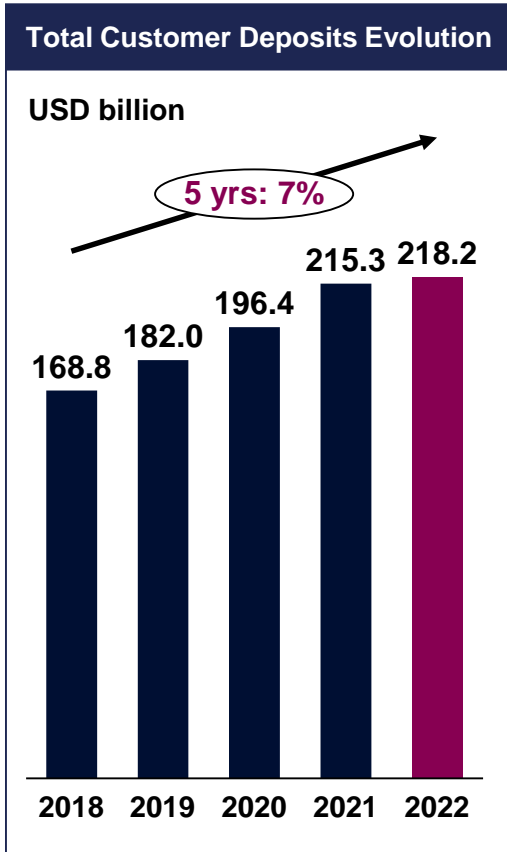


- Good mix of both fixed and floating rates securities



# Robust growth in customer deposits and funding

Funding Analysis (as at 30 September)



- Deposits increased by 1% from September 2021
- 2017-2022 CAGR of 7%

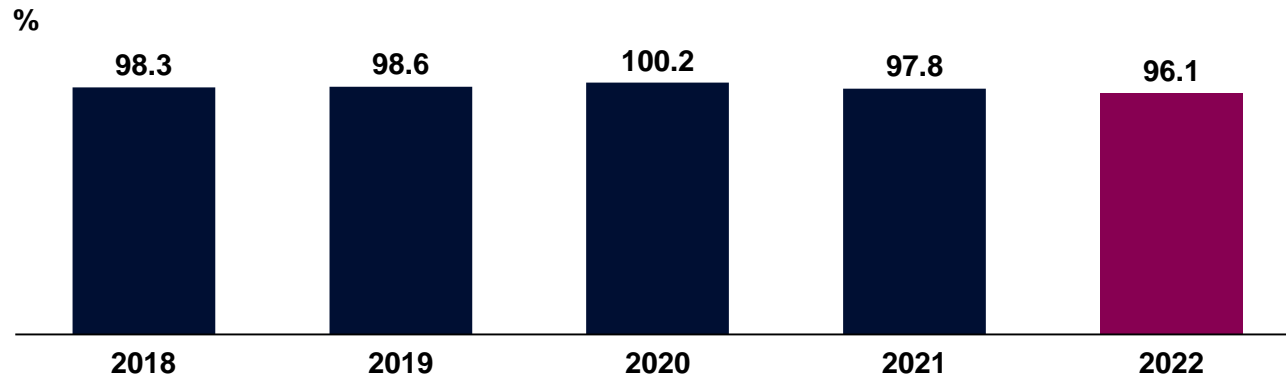
- QNB remains the public sector's preferred bank
- USD, EGP and TRY denominated deposits represent 46%, 7% and 4% of total deposits respectively



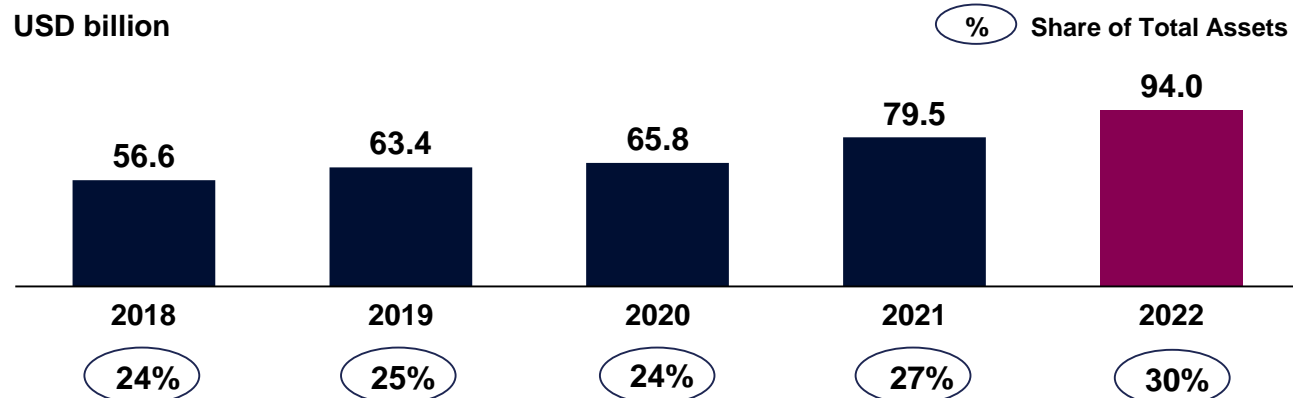
# Solid liquidity profile

Liquidity Analysis (as at 30 September)

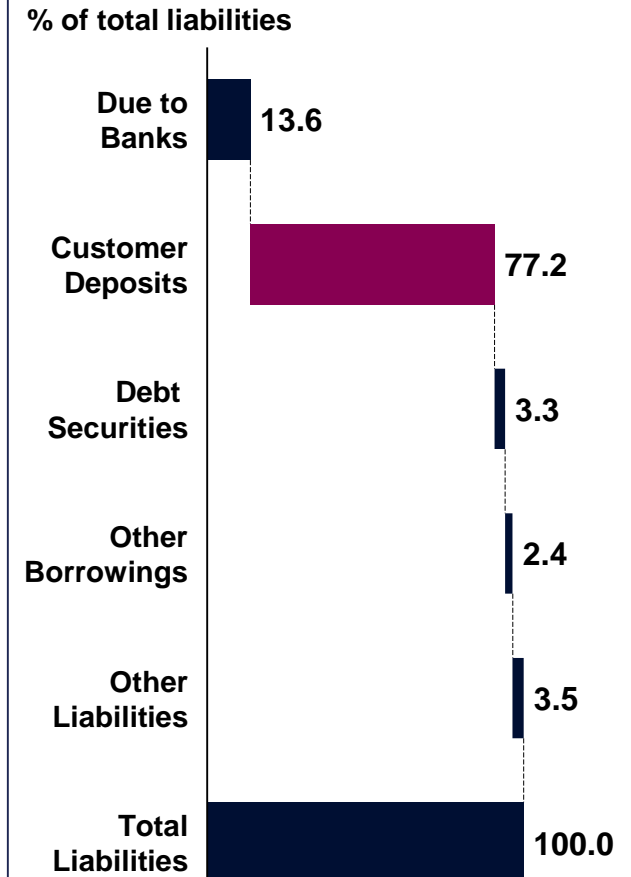
## Loans to Deposits Ratio Evolution



## Liquid Assets<sup>1</sup> Evolution

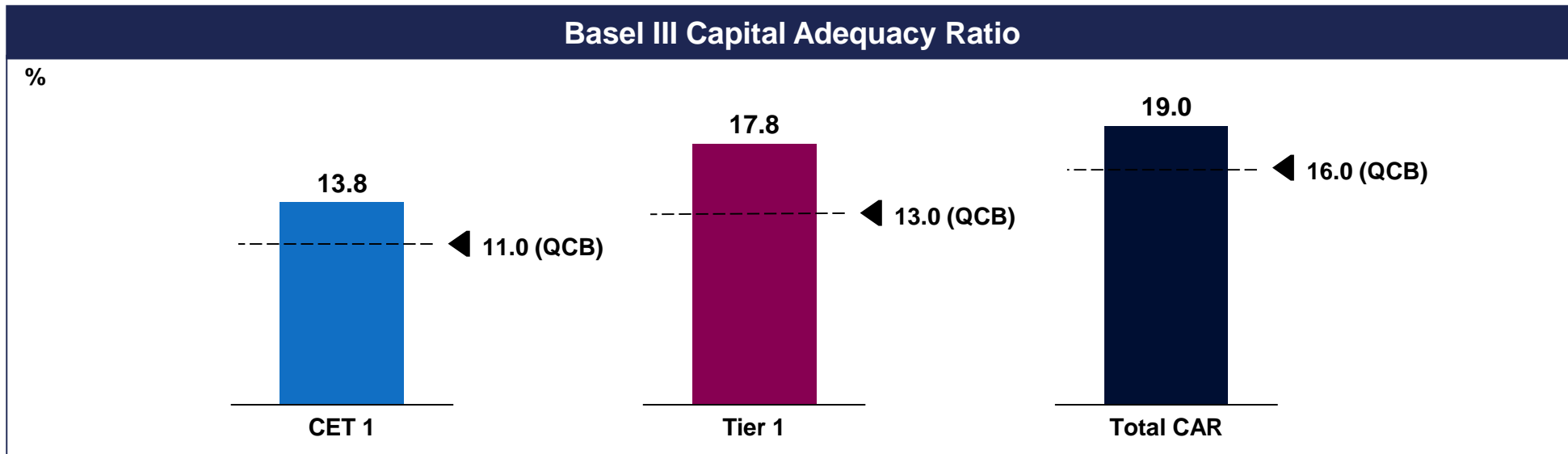


## Sources of Liquidity



# Strong capital adequacy ratio maintained above both QCB and Basel III requirements

Capital Analysis (as at 30 September)



- Capital adequacy ratio is above QCB and Basel III requirements including the applicable DSIB buffer of 2.5% (effective 01-Jan-19)

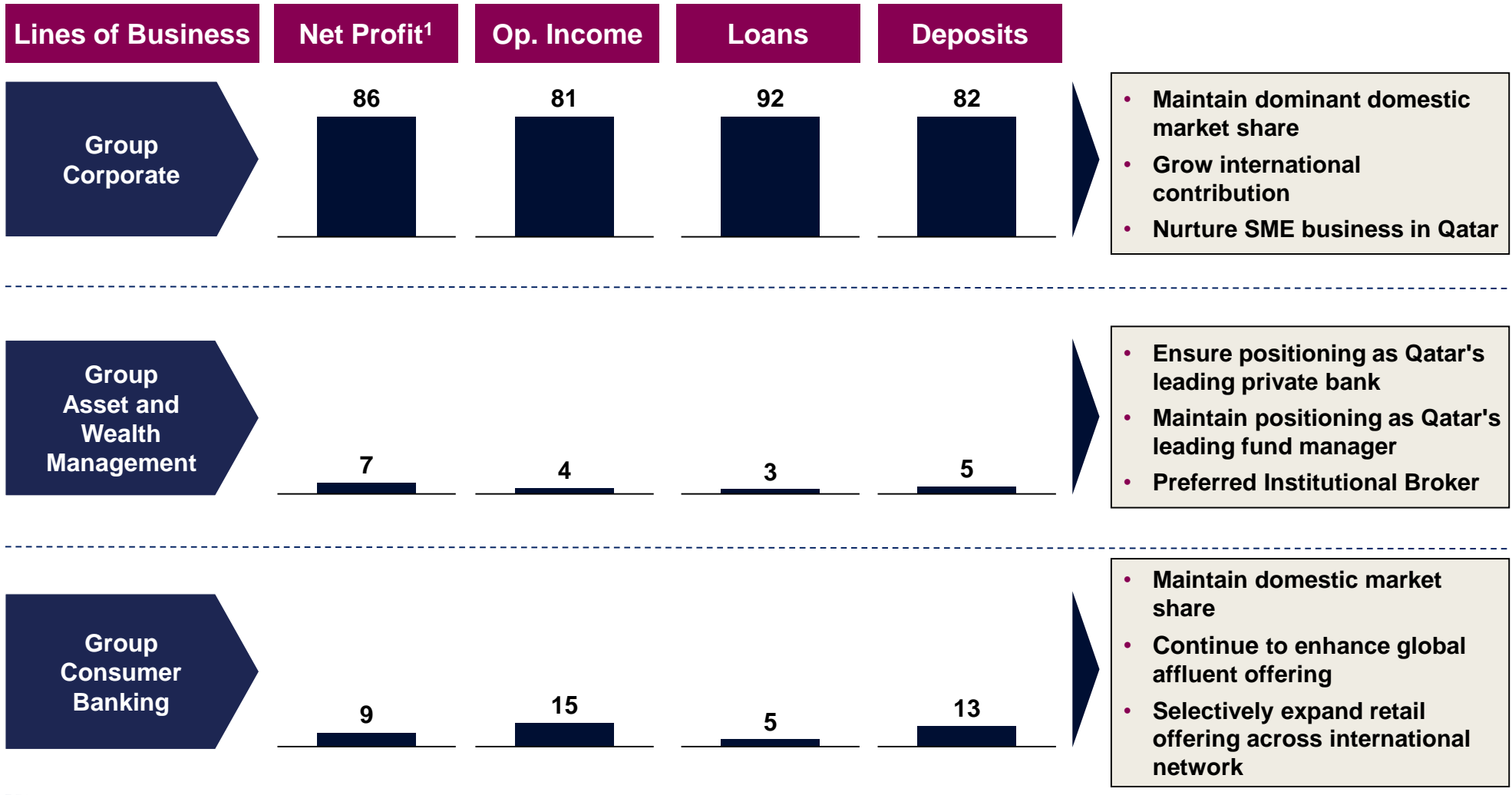
**Minimum CAR Requirements**

%	Without buffers	Capital Conservation Buffer	DSIB Charge	ICAAP Charge	Total Requirement
CET 1 ratio	6.0	2.5	2.5	-	11.0
Tier 1 ratio	8.0	2.5	2.5	-	13.0
Total CAR	10.0	2.5	2.5	1.0	16.0



# Diversifying business mix will bolster sustainable growth

Business Mix Contribution (% share as at 30 September 2022)



# IFRS 9 – Additional buffers for long-term earnings stability

## Financial Impacts

- QNB implemented IFRS 9 with effect from 1 January 2018 based on the QCB guidelines.
- As per QCB instructions, ECL impact has been treated as Tier 2 Capital for CAR purposes with no amortisation of the transition impact.

### Coverage ratio<sup>1</sup>

30 September 2022	Stage 1	Stage 2	Stage 3
<b>Due from Banks and Balances with Central Banks</b>	0.1%	0.3%	-
<b>Loans</b>	0.3%	11.1%	120.7%
<b>Investments</b>	0.1%	7.1%	73.6%
<b>Off balance sheet</b>	0.2%	2.9%	41.9%

### Cost of Risk for Lending<sup>2</sup>

30 September 2022	Stage 1	Stage 2	Stage 3 (NPL)	Total
<b>Cost of Risk</b>	16bps	55bps	33bps	104bps



# QNB Group Financials

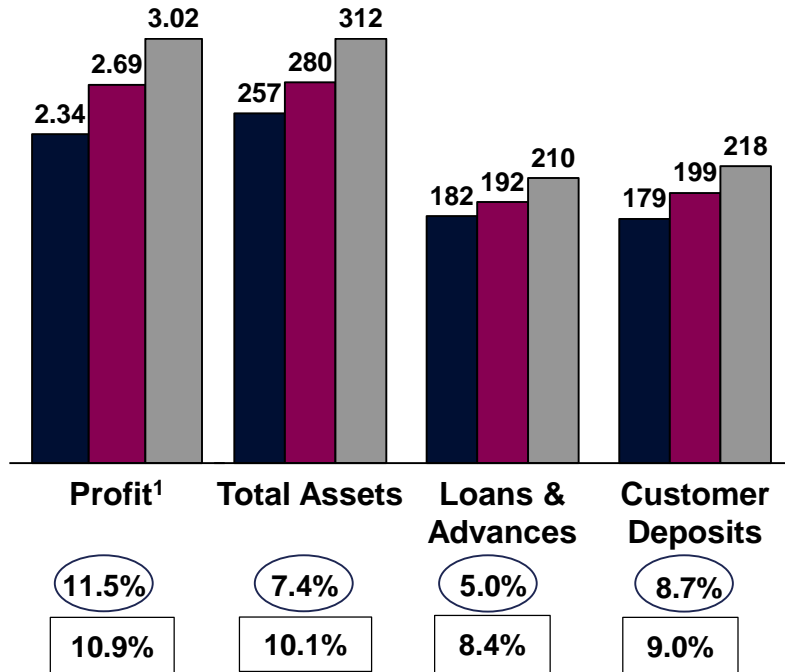
## Key data (as at 30 September 2022)

■ QNB 
 ■ QNB incl. QNB ALAHLI 
 ■ QNB incl. QNB Finansbank

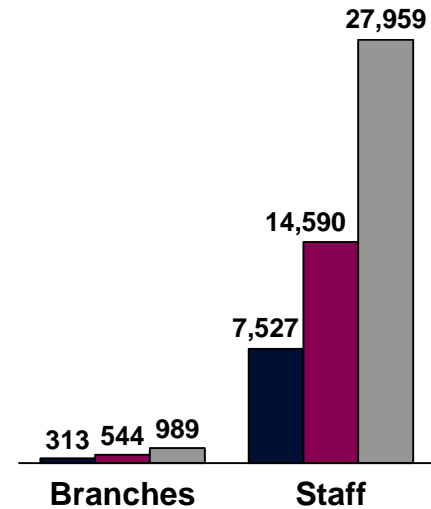
% Contribution of QNB AA 
 % Contribution of QNB Finansbank

### Financials

USD billion



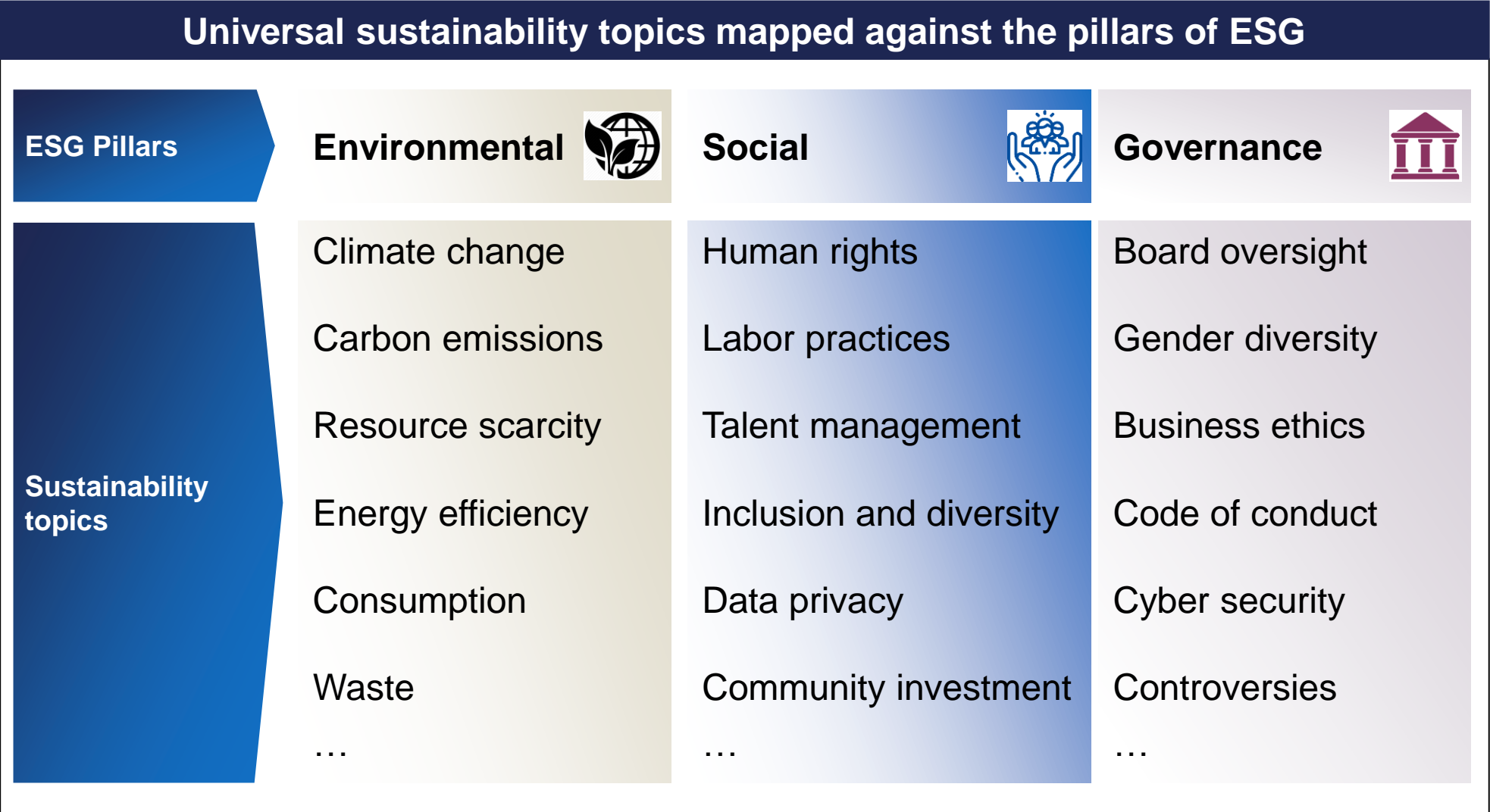
### Presence





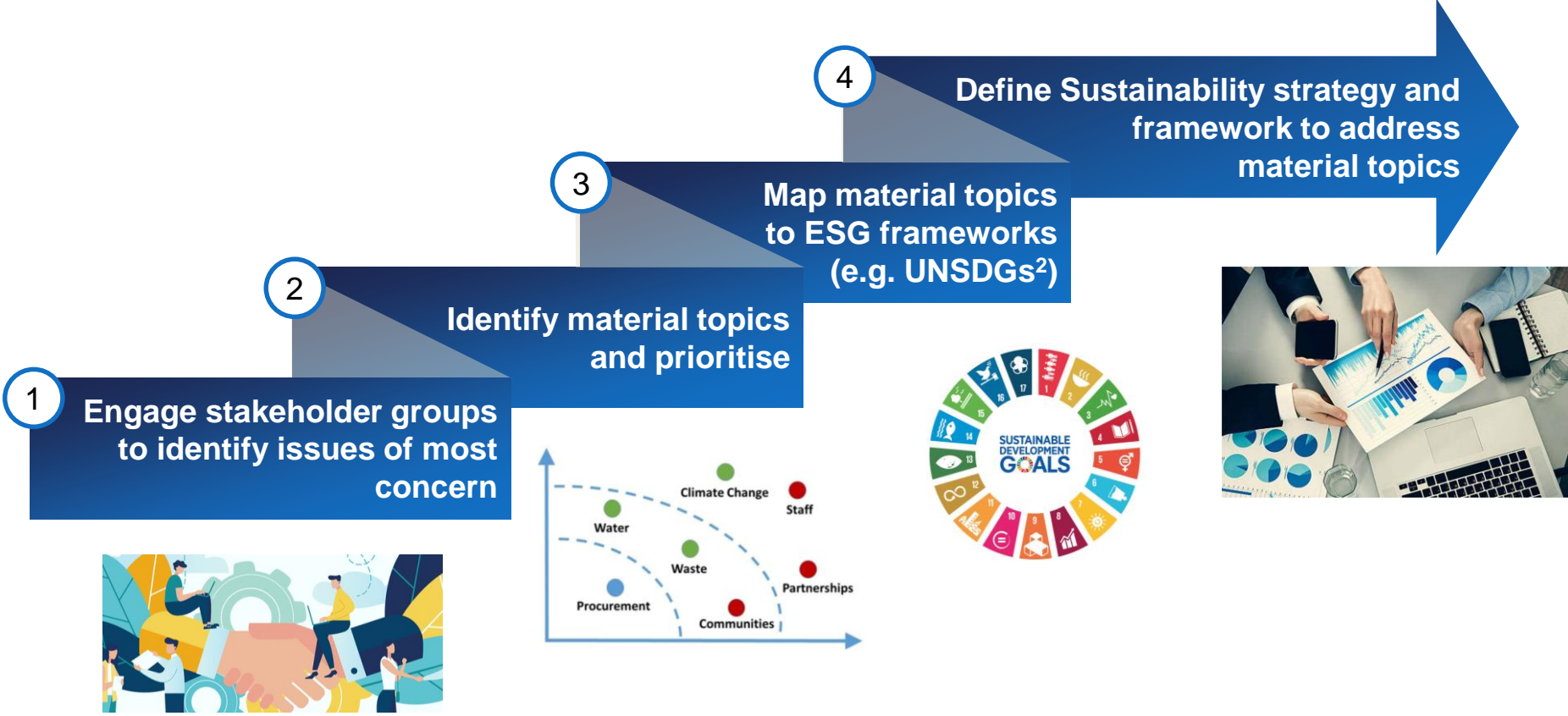
# Sustainability

# Sustainability entails delivering positive impact in the pillars and topics of Environmental, Social and Governance (ESG)



# QNB has engaged key stakeholder groups<sup>1</sup> to identify and map the topics that are most material to them with regards to sustainability

QNB stakeholder assessment approach

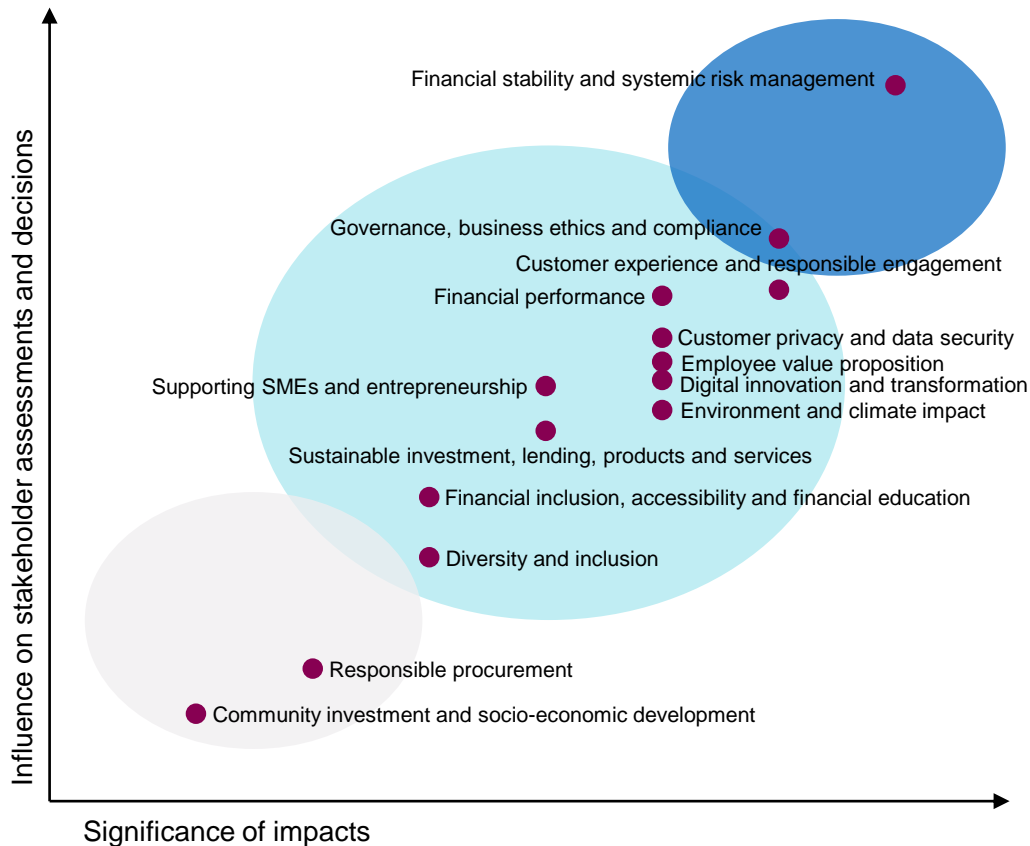


Based upon this approach QNB has compiled a comprehensive list of relevant economic, ethical, social and environmental impact areas



# QNB's material topics have been prioritised and mapped against the UNSDGs

## QNB Group materiality matrix



## Material topics mapped to UNSDG's

Financial stability and systemic risk management	
Governance, compliance and risk management	
Customer experience and engagement	
Financial performance	
Customer privacy and data security	
Employee value proposition	
Digital innovation and transformation	
Supporting SMEs and entrepreneurship	
Environment and climate impact	
Sustainable investment, lending, products and services	
Financial inclusion, accessibility and financial education	
Diversity and inclusion	
Responsible procurement and supply chain	
Community investment and socio-economic development	



# QNB has defined a sustainability framework and strategy along the pillars of ESG, as well as incorporating material topics



# QNB has delivered and achieved a number of key ESG milestones across all areas of our sustainability framework

## Established QNB Group Sustainability Strategy, Policy and Governance

### Sustainable financial performance

Sustainable finance



Sustainable operations

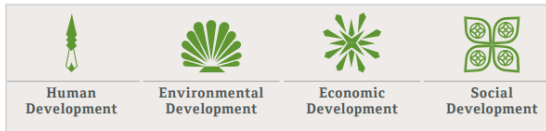


Beyond banking



### External Commitments

Qatar National Vision 2030



United Nations Sustainable Development Goals (SDGs)



Signatory of UNGC<sup>1</sup> and commitment to multilateral cooperation



### Reporting & Disclosures<sup>2</sup>



Independently assured GRI Sustainability Report

Environmental and Social Risk Management (ESRM) Framework<sup>3</sup>



MSCI ESG "AA" Rating

100% ESG disclosure to Qatar Stock Exchange



Constituent of FTSE4Good Index

### Green, Social & Sustainability Bond (GSSB) Framework<sup>2</sup>

Second Party Opinion on QNB GSSB Framework (2020, 2021)



S&P Global Ratings

Third Party Pre-Issuance Review of eligible portfolio (by Sustainalytics)

Listed on LSE



Green Market Pioneer - Qatar



Outstanding Sustainable Financing in Emerging Markets



Outstanding Leadership in Green Bonds

- First green benchmark bond issuance at USD600 million<sup>4</sup> and first green bond issued in State of Qatar (2020)
- First green bond private placement between QNB Finansbank and EBRD (2021)
- Partner in the first green repurchase agreement in the State of Qatar (2021)
- QNB ALAHLI becomes a signatory to the UNEP FI<sup>5</sup> and UN PRB<sup>6</sup> (2022)

<sup>1</sup> United Nations Global Compact; <sup>2</sup> QNB Group Sustainability Reports, GSSB Framework and related documents:

<https://www.qnb.com/sites/qnb/qnbqatar/page/en/enesgreportsanddisclosures.html>; <sup>3</sup> QNB Group ESRM Framework :









<https://www.qnb.com/sites/qnb/qnbqatar/document/en/enESRM>; <sup>4</sup> Issued on 15 September 2020 in the form of Senior Unsecured Notes with 5 year maturity; <sup>5</sup> United Nations Environment Programme Finance Initiative; <sup>6</sup> United Nations Principles for Responsible Banking





# QNB Group's commitment to enhancing its sustainability practices helped improve ESG ratings

As at September 2022

	QNB Disclosures	2020	2021	Trend
Credit & ESG Rating Agencies	 MSCI	A	AA	↑
	 S&P Global	41 (59 <sup>th</sup> percentile)	46 (74 <sup>th</sup> percentile) <sup>1</sup>	↑
	 SUSTAINALYTICS	Medium risk (27.9)	Medium risk (22.4)	↑
	 CDP	D	D	↔
	 ESG Invest By SUSTAINABILITY EXCELLENCE	56/100 1 <sup>st</sup> in Qatar	62/100 1 <sup>st</sup> in Qatar	↑
Stock Exchange and Indices	 FTSE4Good	Constituent	Constituent	↔
	 Qatar Stock Exchange	100%	100%	↔
	 MSCI ESG Index		Constituent	



# QNB has been recognised for its sustainable, innovative and inclusive offerings from internationally renowned institutions

## Selected Sustainability Awards and Performance Recognitions (2021-2022)



- Outstanding Leadership in Sustainable Finance: 2022
- Outstanding Leadership in Social Bonds: 2022
- Outstanding Leadership in Sustainable Bonds: 2022
- Best bank for Sustainable Finance: 2022
- Outstanding Sustainable Financing in Emerging Markets: 2021
- Outstanding Leadership in Green Bonds: 2021



### THE STEVIE® AWARDS

The World's Premier Business Award Competitions

- Digital Bridge: Business Intelligence Solution (Gold): 2021
- Customer Satisfaction Achievement (Bronze): 2021



- Best Bank for SMEs: 2021



- Best Digital Strategy: 2021

### Climate Bonds INITIATIVE

- Green Market Pioneer in Qatar: 2021



- Best Bank for SMEs: 2021



- Best digital banking products and services: 2021

# QNB continue to enhance the GSSB framework to support sustainable financing efforts

## Green, Social & Sustainability Bonds (GSSB)<sup>1</sup>

QNB issued a **USD 600m debut green bond**

- ✓ **First Green Bond** issued in the State of Qatar
- ✓ **Largest conventional green bond** issued by a bank in the GCC<sup>2</sup>
- ✓ Listed on **London Stock Exchange (LSE)**
- ✓ Impact and 3rd party assured **allocation report** published

QNB Finansbank **USD 50m green private placement** with the European Bank for Reconstruction and Development (EBRD)

- ✓ **Debut green bond issuance** by QNB Finansbank
- ✓ **EBRD's first investment in a green bond** issued by a financial institution in Türkiye

## Environmental Impact



**486k tCO<sub>2</sub>e**  
lifetime avoided  
GHG emissions



**745k MWh**  
lifetime avoided  
electricity use



**26,000k m<sup>3</sup>**  
lifetime wastewater  
treated

# The GSSB framework has clearly defined use of proceeds categories for green and social projects to facilitate positive impact

## Green Bond Use of Proceeds Categories



**Green buildings**  
New and existing certified buildings, top 15% most energy efficient buildings, refurbished buildings with 30% improvement in energy efficiency



**Renewable energy**  
Wind, Solar, Hydro, Bioenergy, Geothermal, Tidal, Grid infrastructure for renewable energy



**Clean transportation**  
Low carbon vehicles (EVs, hybrid, hydrogen) and infrastructure to support the transition to sustainable transportation



**Energy efficiency**  
District heating & cooling, Smart grids, energy meters and improvements to electricity transmission efficiency



**Environmentally sustainable management of living natural resources and land**  
Sustainable and certified agriculture, forestry and fishery



**Sustainable water and wastewater management**  
Waste water treatment, sustainable urban drainage systems, improvements to water infrastructure



**Pollution prevention and control**  
Waste management and recycling, waste to energy and technologies to reduce emissions to air

## Social Bond Use of Proceeds Categories



**Access to essential services**  
Public, not-for-profit, free or subsidised essential services



**Socio-economic advancement and empowerment**  
Loans to SMEs, microfinance and entrepreneur clients



**Social housing**  
Development, construction and maintenance of affordable/ social housing









**Affordable basic infrastructure**  
Including clean drinking water, sewers, sanitation, transport and energy



**Pandemic response**  
R&D, operation and production of supplies to combat outbreak and consequences of pandemics

# Sustainable finance at a glance

As at 31 December 2021

Financing		Customer experience	
<b>QR10.25 billion</b> Lending portfolio environmentally friendly, low carbon activities		<b>34</b> Number of sustainable financial products and services offered to customers	
<b>First green repurchase agreement</b> First green “repo” deal for QNB and in the State of Qatar		<b>QR14.9 billion</b> Value of loan portfolio to SMEs and microenterprises	
<b>First green EBRD private placement in Türkiye</b> Investment of USD 50m in QNB Finansbank first green bond		<b>Published customer charter</b> Commitment to provide excellent customer service	
			<b>77.2%</b> Digital transactions (online & mobile as a % of total)
			<b>0</b> Data security breaches
			<b>ISO 27001</b> Information Security Management System certification

# Sustainable operations at a glance

As at 31 December 2021

## Climate impact



**16.5%**

Reduction in energy consumption (CO<sub>2</sub>) since 2017



**-1.26 tonnes**  
CO<sub>2</sub> per employee

Reduction in carbon intensity since 2015



**20%**

Reduction in carbon by 2022 vs 2017

## Gender diversity



**17%**

% Women Board members in our subsidiaries



**0.91**

Female/male pay ratio



**32%**

% Women in middle and senior management



**47%**

% Women employees

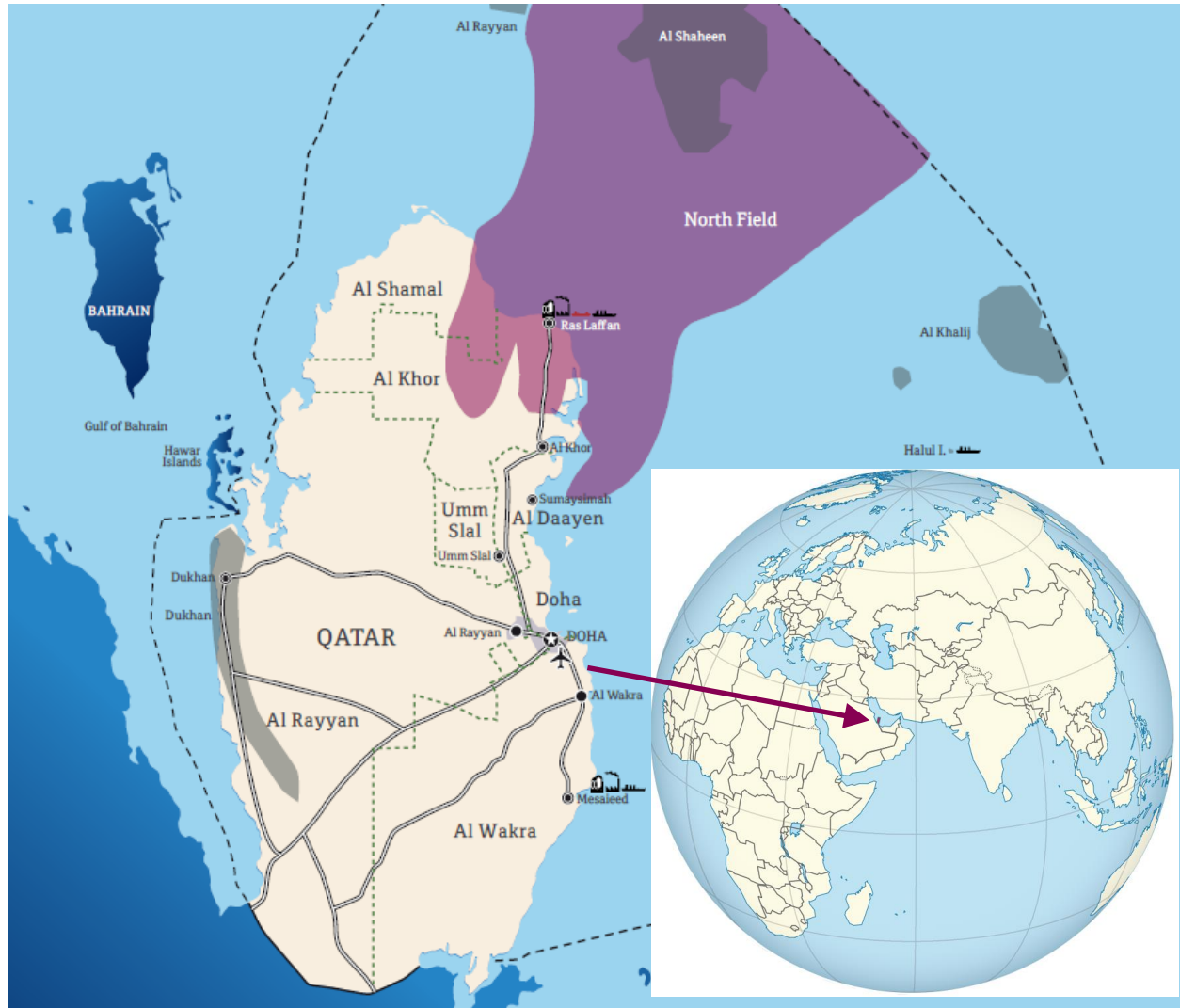
Deloitte & Touche Middle East provided an **independent limited assurance** on the “**Female employment rate**” in 2021





# Economic Overview

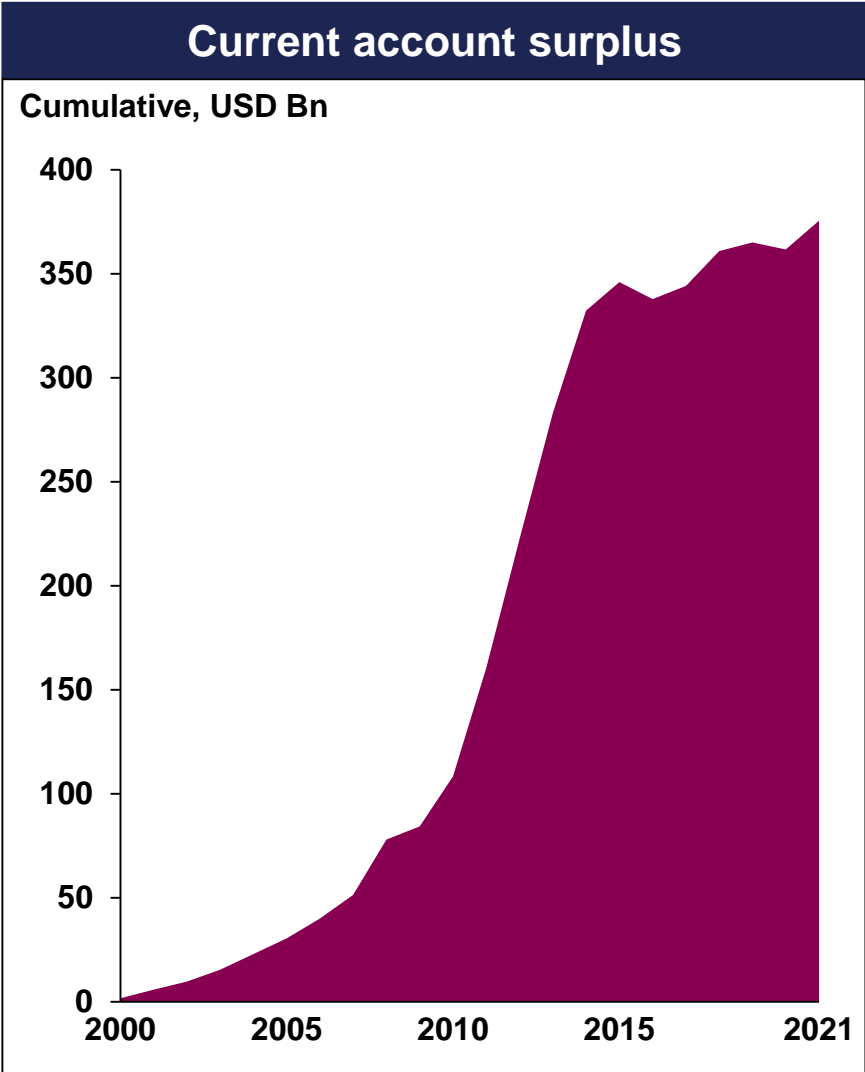
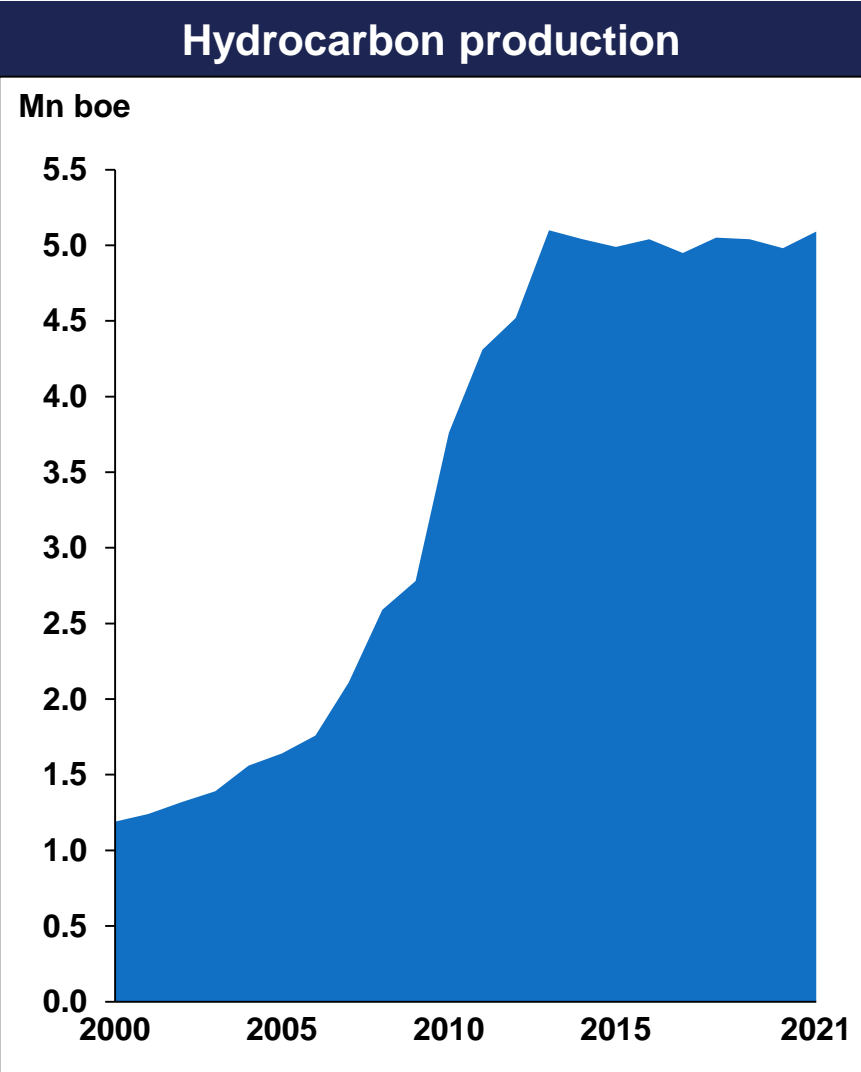
# Qatar is strategically located between Europe and Asia and possesses one of the largest gas reserves in the world



## Comments

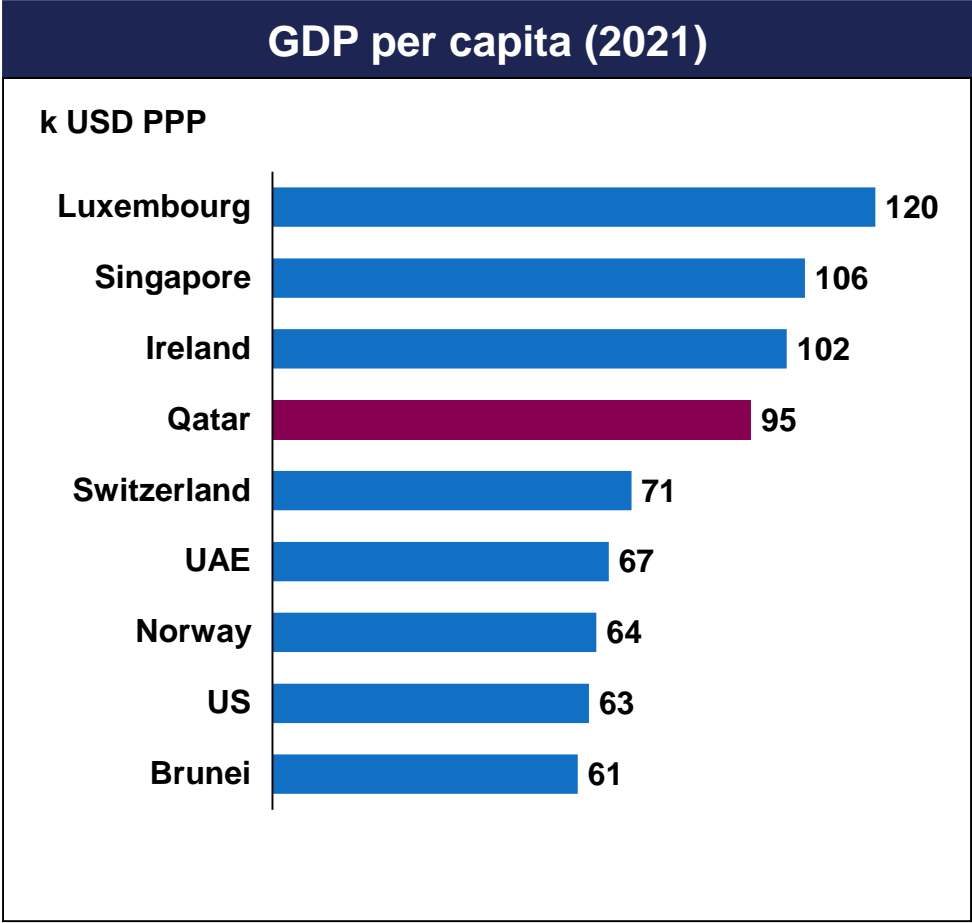
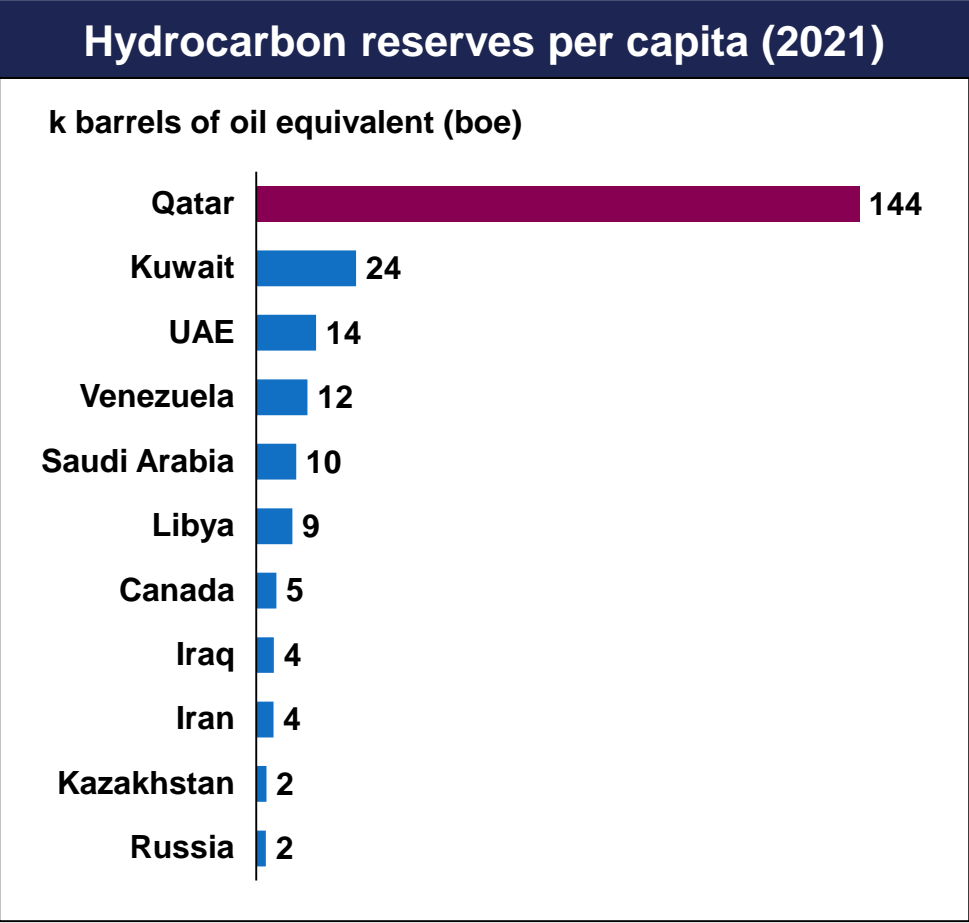
- Qatar is a peninsula located in the Persian Gulf and is a member of the Gulf Cooperation Council (GCC)
- Qatar's total population is around 2.8 million
- Qatar is endowed with the world's largest hydrocarbon reserves on a per capita basis
- Qatar's hydrocarbon reserves are mostly held in the North Field; the world's largest non-associated gas field
- Qatar is one of the world's largest exporters of liquefied natural gas (LNG)

# Qatar's hydrocarbon production generates significant wealth via exports and has fueled substantial current account surpluses





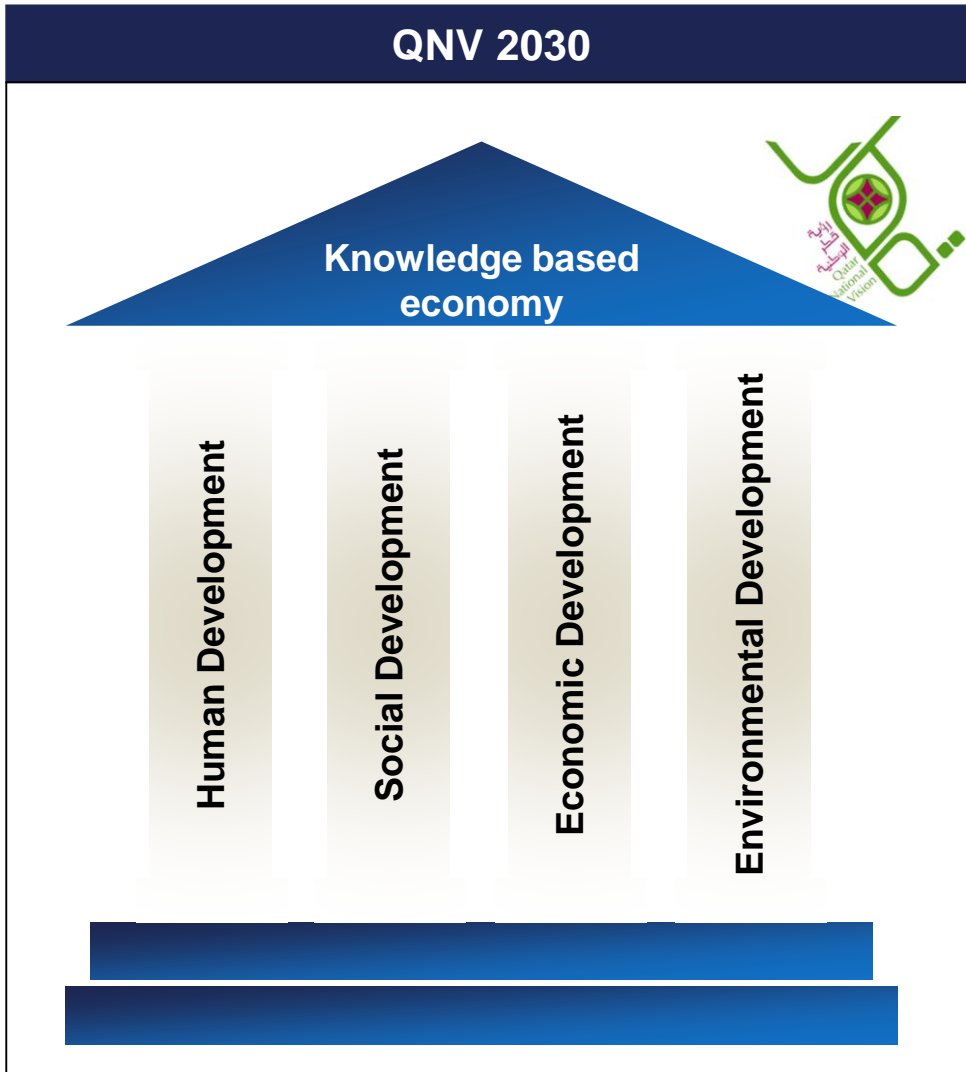
# The development of Qatar's vast hydrocarbon reserves make it one of the richest countries in the world



At current extraction rates, Qatar's proven gas reserves would last for over a hundred years

Development of the hydrocarbon sector has made Qatar one of the world's richest countries

# Qatar introduced the Qatar National Visions 2030 (QNV 2030) with the aim to transform the country into a knowledge-based economy



## Comments

**QNV 2030 aims to promote diversification away from oil and foster human, social, economic and environmental development:**

### Human development

- To enable all of Qatar's people to sustain a prosperous society

### Social development

- To maintain a just and caring society based on high moral standards and capable of playing a prominent role in the global partnership for development

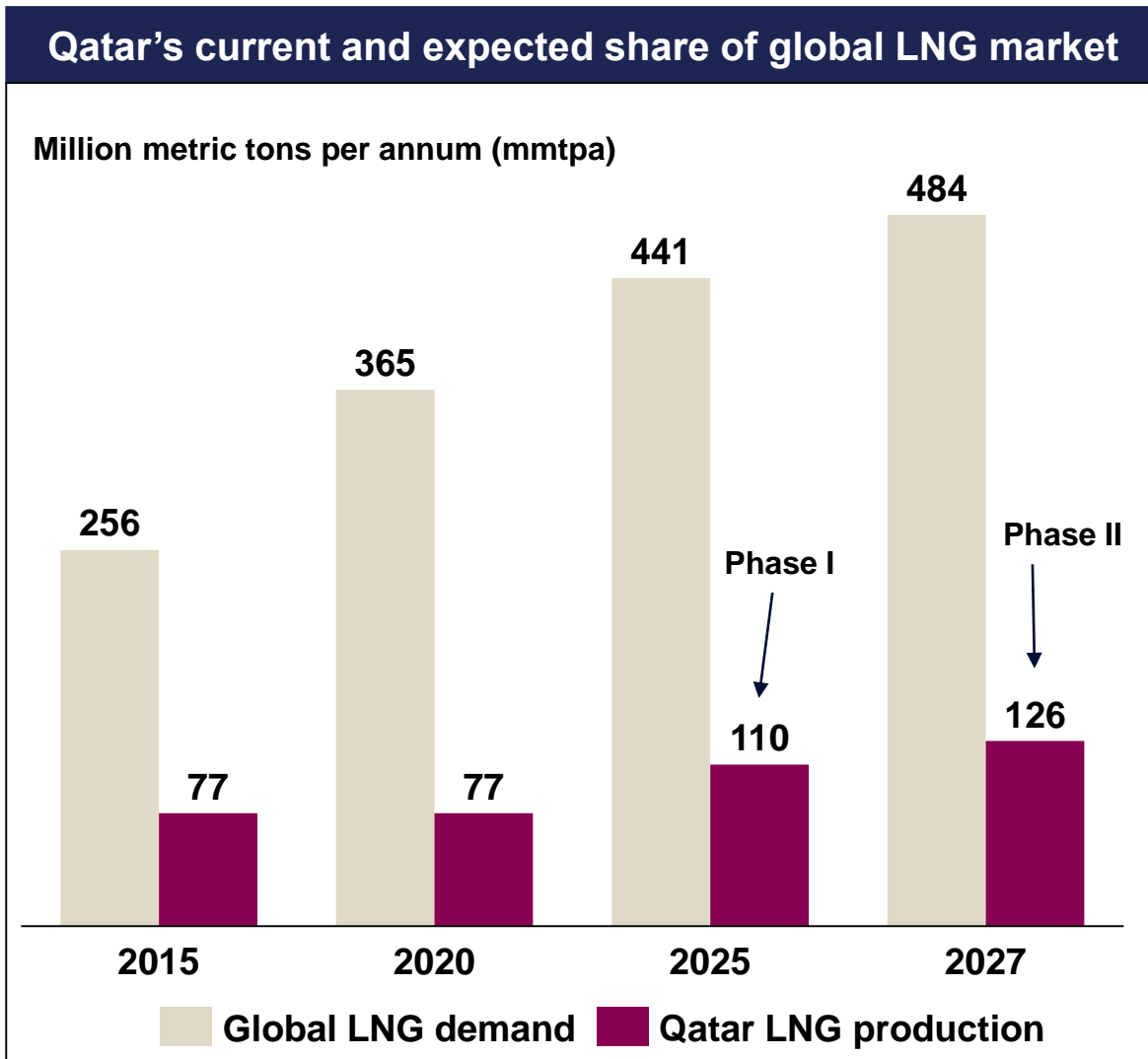
### Economic development

- To achieve a competitive and diversified economy capable of meeting the needs of, and securing a high standard of living for, all its people for the present and for the future

### Environmental development

- To ensure harmony among economic growth, social development and environmental protection

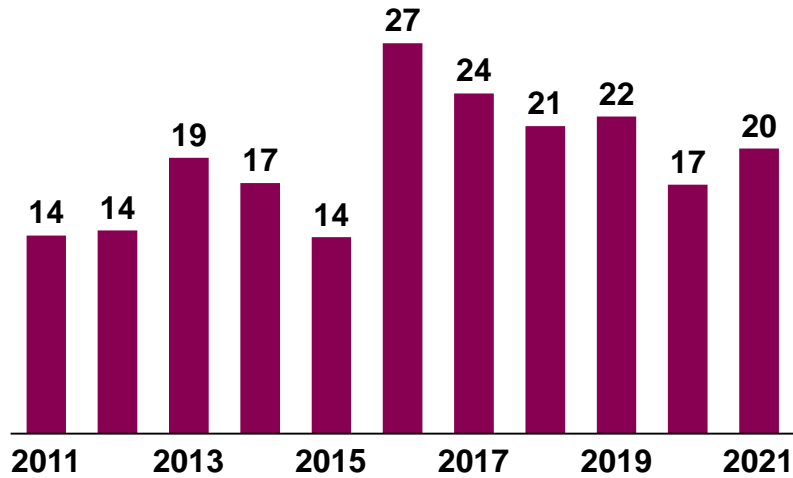
# Furthermore, Qatar will increase its LNG production by 64%, maintaining its position as the world's largest exporter



- Globally Qatar is the largest LNG exporter with a market share of 20-30% of total LNG exports
- In 2017, Qatar decided to lift the moratorium on the North Field output
- Six new LNG trains will increase Qatar's LNG production by 64% to 126 million tonnes per annum. There are two phases within the North Field Expansion:
  - Phase I, North Field East, will increase Qatar's annual production from 77 to 110 million tonnes, with first gas expected from four trains by 2025
  - Phase II, North Field South, will then further boost production to 126 million tonnes, with first gas by 2027
- The LNG expansion will also unleash further downstream growth, as abundant feedstock favors the petrochemical and manufacturing sector

# Qatar's transformation has been supported by a range of major infrastructure and investment spending programmes

## Major projects spending (USD Bn)



## Comments

- QNV 2030 aims to promote more private sector engagement
- Attracting Foreign Direct Investment and improving the business environment will further support the private sector diversification
- The North Field Expansion, with all its ancillary projects, including petrochemical and shipping, involves a pipeline of more than USD 60 billion

## Major Projects Completed\*

Hamad International Airport	Ashghal Major Projects	Hamad Port
Education City	Msheireb Downtown	FIFA World Cup Stadiums

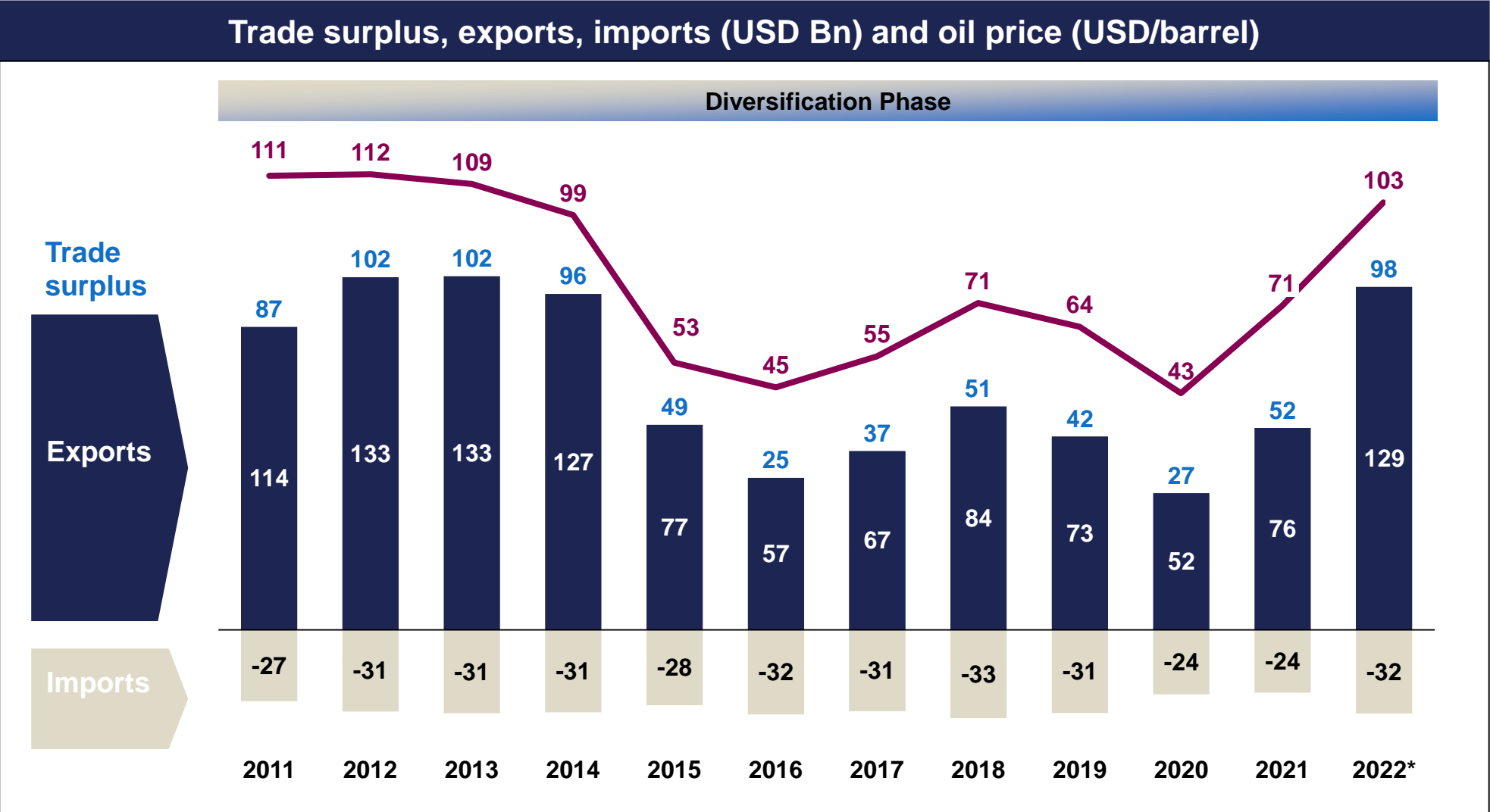
## Major Projects Ongoing\*

Lusail Mixed-Used Development	Qatar Integrated Rail	Gewan Island Expansion
Qatar Economic Zones	Al Wa'ab City	North Field East

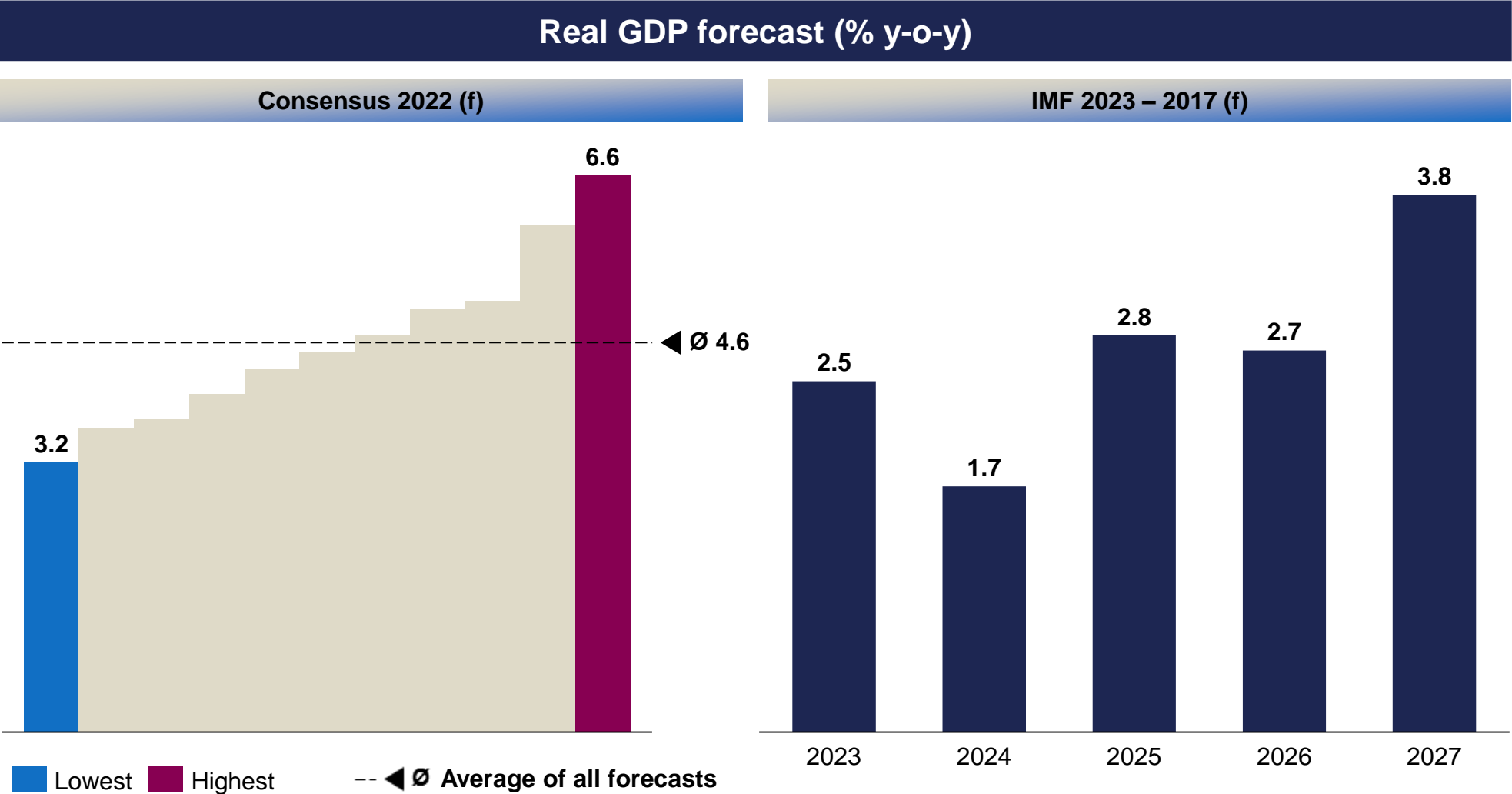
## Major Projects Planning\*

North Field South	Ras Laffan Petrochemical	Industries Qatar Ammonia Plant
LNG Shipbuilding Program	Ras Laffan Helium Plant	PPP Projects

# Qatar has maintained a substantial trade surplus with exports much greater than imports despite oil price volatility during diversification



# Qatar's diversification and expansion efforts will continue and deliver strong economic growth today as well as in the coming years



# Given its wealth and stable outlook, Qatar is one of the highest rated sovereigns in the world

Moody's Sovereign Ratings*											
Investment Grade	AAA	US, Germany, Canada, Australia, N Zealand, Switz'nd, Norway, Sweden, Denmark, Neth'lands, Lux'bourg, Singapore									
	Aa1	Austria, Finland									
	Aa2	France, South Korea, Faroe Islands									
	Aa3	<b>Qatar, UK, Belgium, Czech, Hong Kong, Taiwan, Macau, Cayman Islands, Isle of Man</b>									
	A1	China, Japan, Kuwait, Saudi Arabia, Estonia, Ireland									
	A2	Bermuda, Chile, Iceland, Slovakia, Lithuania, Poland, Malta									
	A3	Latvia, Malaysia, Botswana, Slovenia									
	Baa1	Spain, Thailand, Bulgaria, Peru									
	Baa2	Mexico, Indonesia, Uruguay, Philippines, Colombia, Panama, Portugal, Hungary, Kazakhstan									
	Baa3	Mauritius, India, Italy, Romania									
Non-Investment Grade											
Ba1	Ba2	Ba3	B1	B2	B3	Caa1	Caa2	Caa3	Ca	C	



# Qatar's banking and financial system remains resilient and healthy

## Financial Soundness Indicators (2018-2021, %)

	2018	2019	2020	2021
<b>Capital Adequacy</b>				
Tier 1 capital/risk-weighted assets	17.0	17.5	17.6	18.0
Regulatory capital/risk-weighted assets	18.0	18.6	18.8	19.2
<b>Asset Quality</b>				
Non-performing loans/total loans	1.9	1.8	2.0	2.4
<b>Liquidity</b>				
Liquid assets/total assets	29.1	30.2	28.1	28.4
Total loans/total deposits	114.1	120.1	122.9	121.5
Total loans/total assets	66.6	67.3	67.6	67.2
<b>Profitability</b>				
Return on assets	1.6	1.6	1.4	1.4
Return on equity	15.3	15.8	13.7	14.7





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